

**Budget and Finance Commission | November 14, 2024**

<b>Reserve Policy Summary</b> (cities in alphabetical order)				
City	Population	General Fund Expenditure Budget (in millions)	General Fund Reserve Policy	Other Reserve Policies
Beverly Hills	30,974	334.8	40%	Budget Stabilization Reserve (Committed) Internal Service Fund Reserves Self-Insurance Reserves Enterprise Fund Reserves
Burbank	102,755	258.7	15%	Designated Emergency Reserve (General Fund) Budget Stabilization Reserve (General Fund) Internal Service Fund Reserves Enterprise Fund Reserves Risk Management Self-Insurance Fund Reserves
Culver City	39,041	188.5	30%	Facilities Planning Reserve Recreational Facilities Public Safety Equipment Replacement Reserve Internal Service Fund Reserves Enterprise Fund Reserves
El Segundo	16,445	97.5	25%	Economic Uncertainty Fund Reserve General CIP Reserve
Inglewood	102,865	224.3	25%	Operating Reserves for all Other Funds
Long Beach	449,468	752.9	minimum 2%, maximum 7%	Emergency Reserve (General Fund) Operating Reserves for all Other Funds
Manhattan Beach	33,369	98.5	20%	Enterprise Fund Reserves Information Technology Fund Insurance Reserve Fund
Newport Beach	82,637	311.3	25%	Internal Service Fund Reserves Enterprise Fund Reserves

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Pasadena	133,560	342	20%	Internal Service Benefit Fund General Liability Fund and Worker's Compensation Fund Internal Service Fund Reserves Special Revenue Fund Reserves
Rancho Palos Verdes	39,980	35.8	50%	Habitat Restoration CIP Equipment Replacement Fund Reserve
Redondo Beach	67,749	103.2	8.33%	Facilities Maintenance Reserve (Building Occupancy Fund) General Liability & Workers' Compensation Self-Insurance Fund Fleet Replacement Reserve Fund Information Technology Fund Emergency Communications Fund CalPERS Reserve Fund
San Clemente	62,313	83.3	18%	Enterprise Fund Reserves Capital Equipment Replacement Reserve Facilities Maintenance Reserve General Liability self-insurance reserve Worker's Compensation self-insurance reserve Fleet Replacement Reserve
San Luis Obispo	49,244	114.8	20%	Fleet Replacement Fund Information Technology Replacement Fund Capital Projects Reserve Fund Enterprise Fund Reserves Water and Sewer Rate Stabilization Reserves

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Santa Monica	89,922	458.6	14%	Rainy Day Fund Reserve (General Fund) Equipment Replacement Funds Reserve Water, Wastewater and Resource Recovery and Recycling Funds
Thousand Oaks	123,463	101.8	5%	Working Capital Reserve Public Building/Infrastructure Replacement/Maintenance Reserve
Torrance	139,224	286.8	20%	Fleet Replacement Fund Self-Insurance Fund (Workers' Compensation, Liability, Unemployment) Fleet Replacement Fund
Ventura	109,058	144.4	17%	Public Liability Reserve Worker's Compensation Reserves Enterprise Funds
West Hollywood	34,349	160.5	35%	Special Revenue Fund Reserves Debt Service Reserve Funds Enterprise Funds Internal Service Funds Reserves