RESOLUTION NO. CC-2510-073

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDONDO BEACH, CALIFORNIA, AUTHORIZING A FISCAL YEAR 2025-2026 BUDGET MODIFICATION TO ALLOCATE \$1,466,279 FROM THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT FOR THE REPLACEMENT OF DOCK INFRASTRUCTURE IN BASIN 3

WHEREAS, it is the intention of the City Council of Redondo Beach ("City Council") to review the adopted budget from time to time;

WHEREAS, the City of Redondo Beach's adopted budget needs to be modified to allocate monies from outside sources to fund necessary expenditures; and

WHEREAS, on October 7, 2025, the City of Redondo Beach ("City") adopted a resolution to accept a grant from the Department of Housing and Urban Development; and

WHEREAS, pursuant to this grant agreement, the Department of Housing and Urban Development will grant \$1,466,279 to the City to replace the deteriorate infrastructure of the docks in Basin 3 of King Harbor; and

WHEREAS, since the adoption of the budget, additional, previously unbudgeted revenue has been identified, which must be allocated to fund the necessary improvements; and

WHEREAS, the revenue to be received from the Department of Housing & Urban Development is not included in the adopted Fiscal Year 2025-2026 Budget, and a budget modification is necessary to allocate these funds.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDONDO BEACH, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The amounts allocated in the Fiscal Year 2025-2026 Budget need to be modified to recognize additional revenue received during the budget year; and, upon recommendation of the City Manager, the budget as adopted for Fiscal Year 2025-2026 is modified as follows:

One million four hundred sixty-six thousand two hundred and seventy nine dollars (\$1,466,279) shall be allocated to the budget.

SECTION 2. Pursuant to Section 11(f) of the City Charter, the City Clerk is hereby directed to correct the budget records of said City for Fiscal Year 2025-2026 in accordance with the above modification.

SECTION 3. This Resolution shall take effect immediately upon its adoption by the City Council.

SECTION 4. The City Clerk shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

James A. Light, Mayor APPROVED AS TO FORM: ATTEST:

Eleanor Manzano, CMC, City Clerk

Joy A. Ford, City Attorney

PASSED, APPROVED AND ADOPTED this 7th day of October, 2025.

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF REDONDO BEACH)

I, Eleanor Manzano, City Clerk of the City of Redondo Beach, California, do hereby certify that Resolution No.CC-2510-073 was passed and adopted by the City Council of the City of Beach, California, at a regular meeting of said City Council held on the 7th day of October, 2025, and thereafter signed and approved by the Mayor and attested by the City Clerk, and that said resolution was adopted by the following vote:

AYES: NOES: ABSENT: ABSTAIN:

Eleanor Manzano, CMC City Clerk