Rev: 11.3.2022

AMENDMENT No. 5 TO FUNDING AGREEMENT BETWEEN CITY OF REDONDO BEACH AND THE LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY

This Amendment No. 5 to Funding Agreement (this "Amendment"), is dated as of December 1, 2024, by and between City of Redondo Beach ("GRANTEE"), and the Los Angeles County Metropolitan Transportation Authority ("LACMTA").

RECITALS:

- A. GRANTEE and LACMTA entered into that certain Funding Agreement No. 920000000F5301, dated December 30, 2016, which was amended on August 15, 2019, October 1, 2021, February 1, 2023, and January 2, 2024 (as amended, the "Existing FA"), which Existing FA provides for the Grant Avenue Signal Improvements (the "Project"); and
- B. Whereas, LACMTA Board on September 26, 2024, approved extending the lapsing date of the Project to February 28, 2025; and
- C. GRANTEE and LACMTA desire to amend the Existing FA as provided herein.

Rev: 11.3.2022

AGREEMENT:

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereby agree as follows:

- 1. Part II, Paragraph 8.1 (iv) of the Existing FA is hereby amended by deleting it in its entirety and replacing it with the following: "expending the Funds granted under this FA for allowable costs by the lapsing date. All funds programmed for FY 2016-17 are subject to lapse on February 28, 2025."
- 2. Attachment B Scope of Work, attached to the Existing FA is hereby amended by deleting the Project Schedule and replacing it with the following Revised Project Schedule.

FA Milestones	Revised Schedule in Amendment 4		Revised Project Schedule	
	Start Date	End Date	Start Date	End Date
Operational Plan	July 2017	September 2017	July 2017	September 2017
Environmental Documentation	October 2017	December 2017	October 2017	December 2017
Design Engineering	July 2019	February 2021	July 2019	February 2021
Plans, Specifications, and Estimates	March 2021	October 2022	March 2021	October 2022
Advertise for Construction	October 2022	November 2022	October 2022	November 2022
Construction	June 2023	February 2024	June 2023	December 2024
Project Completion	February 2024	February 2024	December 2024	February 2025
Total Project Duration (Months)	79		91	

3. Except as expressly amended hereby, the Existing FA remains in full force and effect as originally executed. All rights and obligations of the parties under the Existing FA that are not expressly amended by this Amendment shall remain unchanged.

Rev: 11.3.2022

IN WITNESS WHEREOF, the parties have caused this Amendment No. 5 to be duly executed and delivered as of the above date.

LOS ANGELES COUNTY	77
METROPOLITAN TRANSPORTATION AUTHORIT	I
By: Stephanie N. Wiggins Chief Executive Officer	Date:
APPROVED AS TO FORM:	
DAWYN R. HARRISON County Counsel Digitally signed by: 4dd8a4b6-a104-429a-9907-9b6d6de7c696 DN: CN = 4dd8a4b6-a104-429a-9907-9b6d6de7c696	
By:	Date:
CITY OF REDONDO BEACH	
By: James A. Light City Mayor	Date:
APPROVED AS TO FORM:	
By: Michael W. Webb City Attorney	Date:
By: Eleanor Manzano City Clerk	Date: