

Client Management Team

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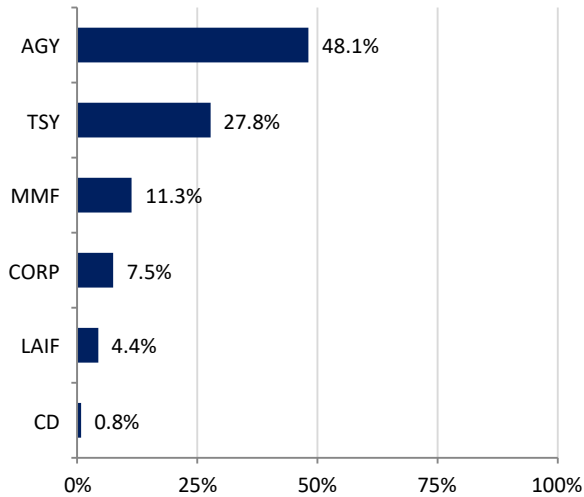
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greg.balls@fhnmainstreet.com

Monthly Investment Report

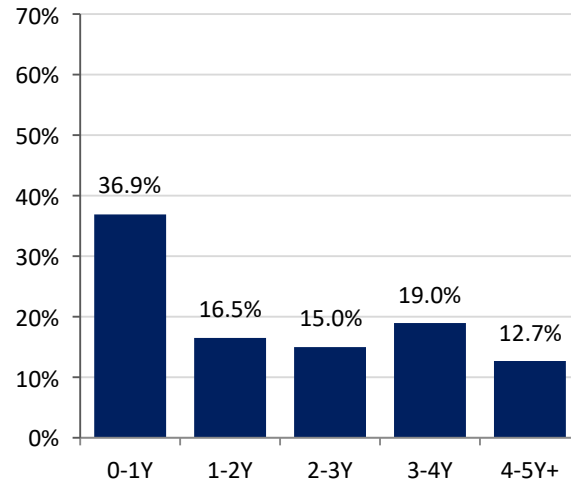
City of Redondo Beach

March 2023

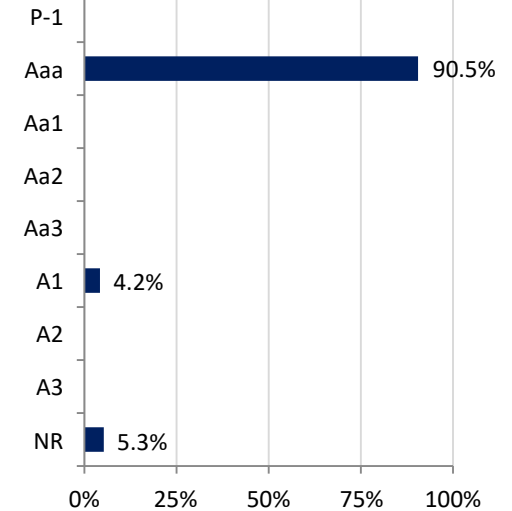
SECTOR ALLOCATION



MATURITY DISTRIBUTION



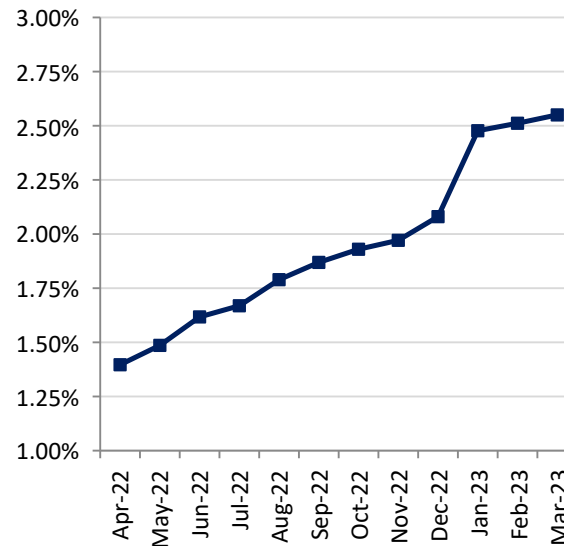
CREDIT QUALITY (MOODY'S)



ACCOUNT SUMMARY

	3/31/23	2/28/23
Market Value	\$114,697,902	\$113,086,411
Book Value	\$118,175,459	\$117,947,560
Variance	-\$3,477,557	-\$4,861,149
Par Value	\$119,109,424	\$118,913,411
Net Asset Value	\$97.06	\$95.88
Book Yield	2.55%	2.51%
Market Yield	4.21%	3.69%
Years to Maturity	1.97	2.05
Effective Duration	1.67	1.77

MONTH-END PORTFOLIO BOOK YIELD



TOP ISSUERS

Issuer	% Portfolio
U.S. Treasury	27.8%
FHLB	16.0%
FFCB	15.6%
FHLMC	12.2%
Allspring Money Market Fund	11.3%
LAIF	4.4%
FNMA	4.2%
Toyota	2.5%
New York Life	1.7%
US Bancorp	1.7%
National Securities Clearing	1.6%
Comenity Capital Bank	0.2%
Morgan Stanley Private Bank	0.2%
Wells Fargo	0.2%
Morgan Stanley Bank	0.2%

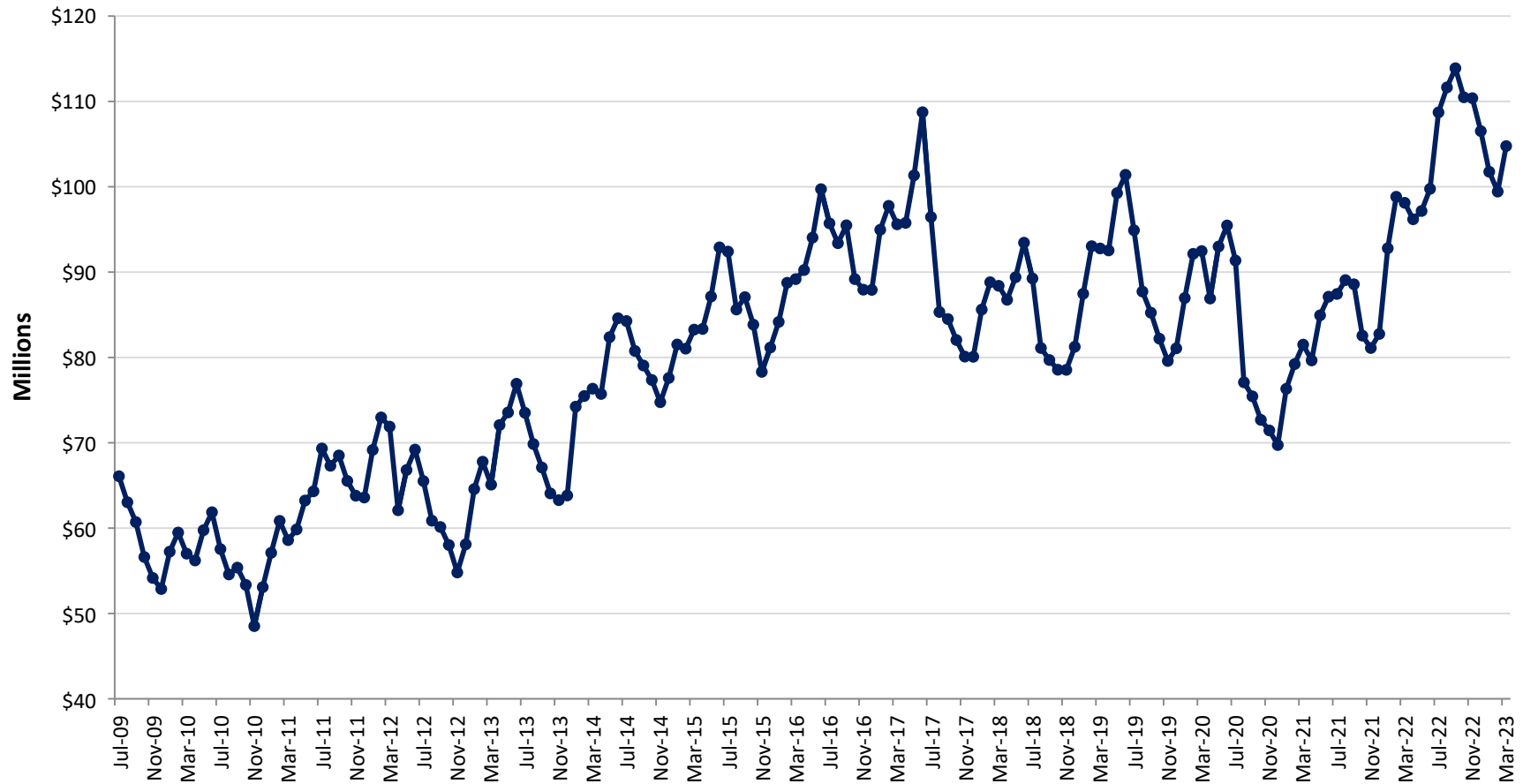
Investment Policy Compliance

City of Redondo Beach

3/31/2023

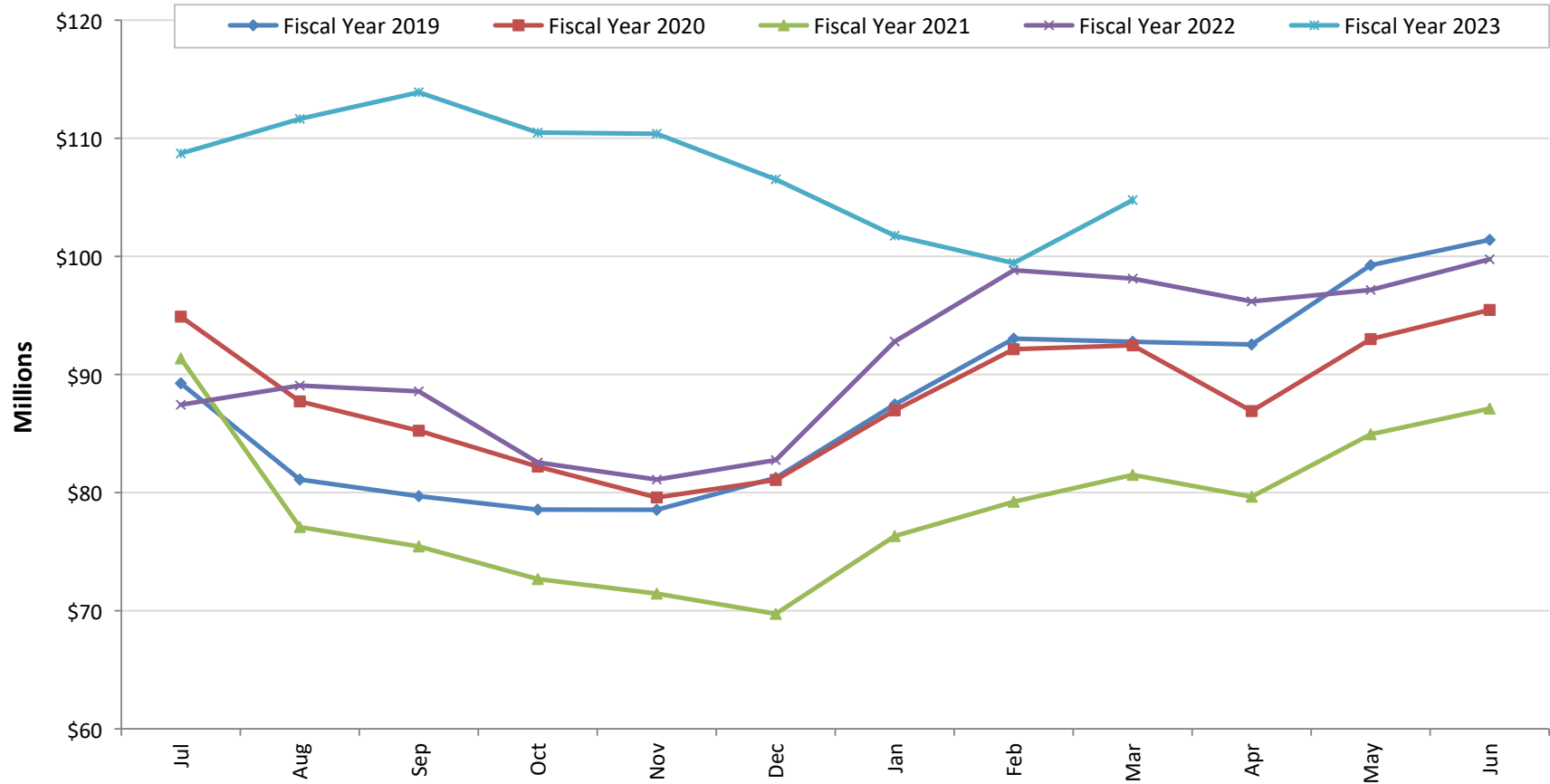
Category	Book Value	% of Portfolio	% Allowed by Policy	In Compliance
US Treasuries	32,831,737.31	27.78%	100%	Yes
US Federal Agencies	56,867,881.01	48.12%	100%	Yes
Supranational Obligations	0.00	0.00%	15%	Yes
LAIF	5,225,371.63	4.42%	65,000,000	Yes
Commercial Paper	0.00	0.00%	25%	Yes
Money Market Funds	13,392,052.20	11.33%	15%	Yes
Negotiable Certificates of Deposit	991,680.02	0.84%	30%	Yes
Corporate Obligations	8,866,736.88	7.50%	30%	Yes
Total	118,175,459.04	100.00%		

Other Metrics	Portfolio	Metric	In Compliance
Weighted Average Maturity	1.97		Yes
Liquidity	36.90%	25% Under 365 Days	Yes
Ratings			Yes



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2019	\$89.3	\$81.1	\$79.7	\$78.6	\$78.5	\$81.2	\$87.5	\$93.0	\$92.8	\$92.5	\$99.3	\$101.4
Fiscal Year 2020	\$94.9	\$87.7	\$85.2	\$82.2	\$79.6	\$81.1	\$87.0	\$92.1	\$92.5	\$86.9	\$93.0	\$95.5
Fiscal Year 2021	\$91.4	\$77.1	\$75.4	\$72.7	\$71.4	\$69.7	\$76.3	\$79.2	\$81.5	\$79.7	\$84.9	\$87.1
Fiscal Year 2022	\$87.4	\$89.1	\$88.6	\$82.6	\$81.1	\$82.8	\$92.8	\$98.8	\$98.1	\$96.2	\$97.2	\$99.8
Fiscal Year 2023	\$108.7	\$111.6	\$113.9	\$110.5	\$110.4	\$106.5	\$101.8	\$99.4	\$104.8			

Average Daily Balance



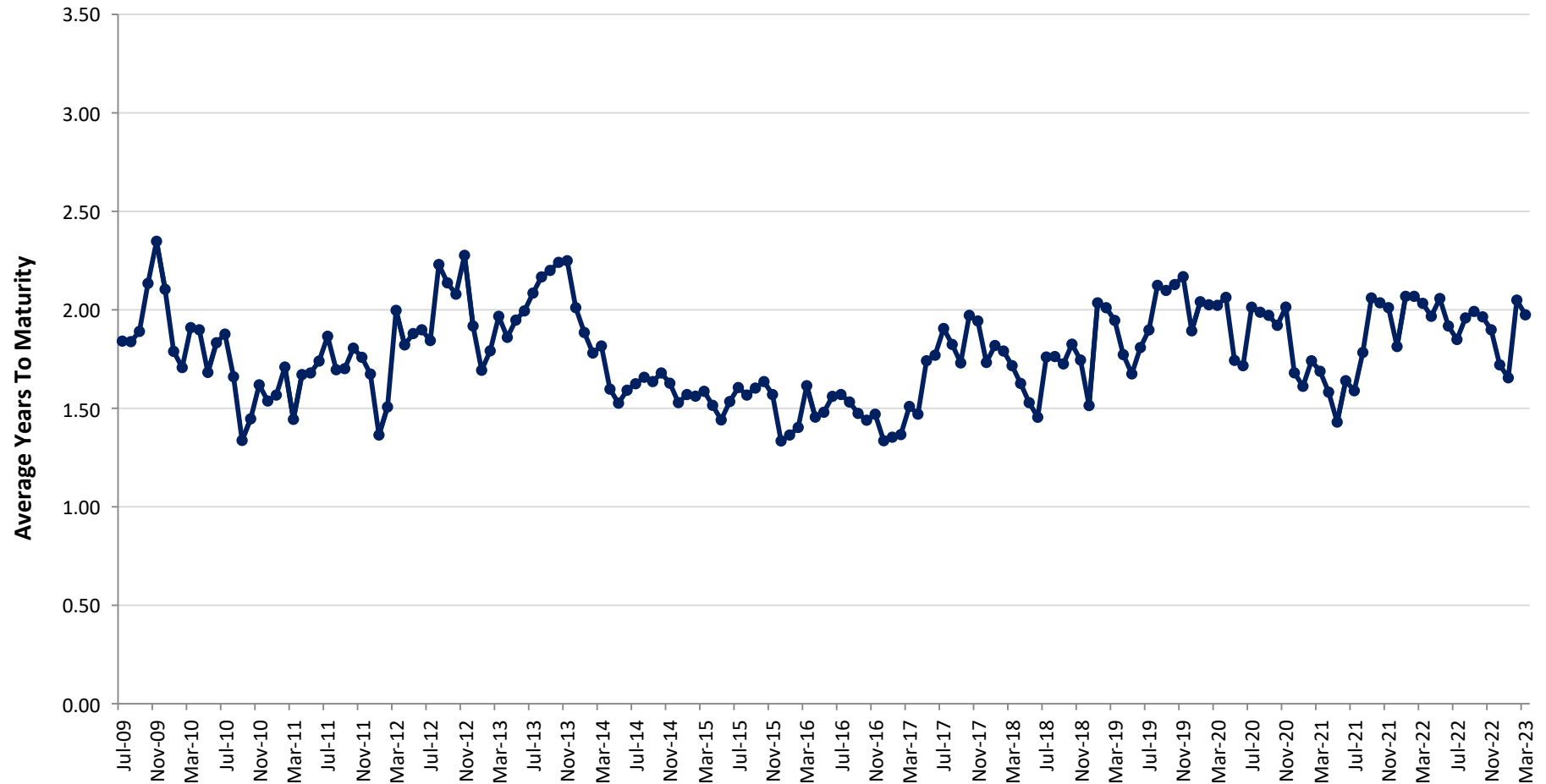
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2019	\$89.3	\$81.1	\$79.7	\$78.6	\$78.5	\$81.2	\$87.5	\$93.0	\$92.8	\$92.5	\$99.3	\$101.4
Fiscal Year 2020	\$94.9	\$87.7	\$85.2	\$82.2	\$79.6	\$81.1	\$87.0	\$92.1	\$92.5	\$86.9	\$93.0	\$95.5
Fiscal Year 2021	\$91.4	\$77.1	\$75.4	\$72.7	\$71.4	\$69.7	\$76.3	\$79.2	\$81.5	\$79.7	\$84.9	\$87.1
Fiscal Year 2022	\$87.4	\$89.1	\$88.6	\$82.6	\$81.1	\$82.8	\$92.8	\$98.8	\$98.1	\$96.2	\$97.2	\$99.8
Fiscal Year 2023	\$108.7	\$111.6	\$113.9	\$110.5	\$110.4	\$106.5	\$101.8	\$99.4	\$104.8			

Figures in Millions, Average Daily Balance

Historical Weighted Average Maturity

City of Redondo Beach

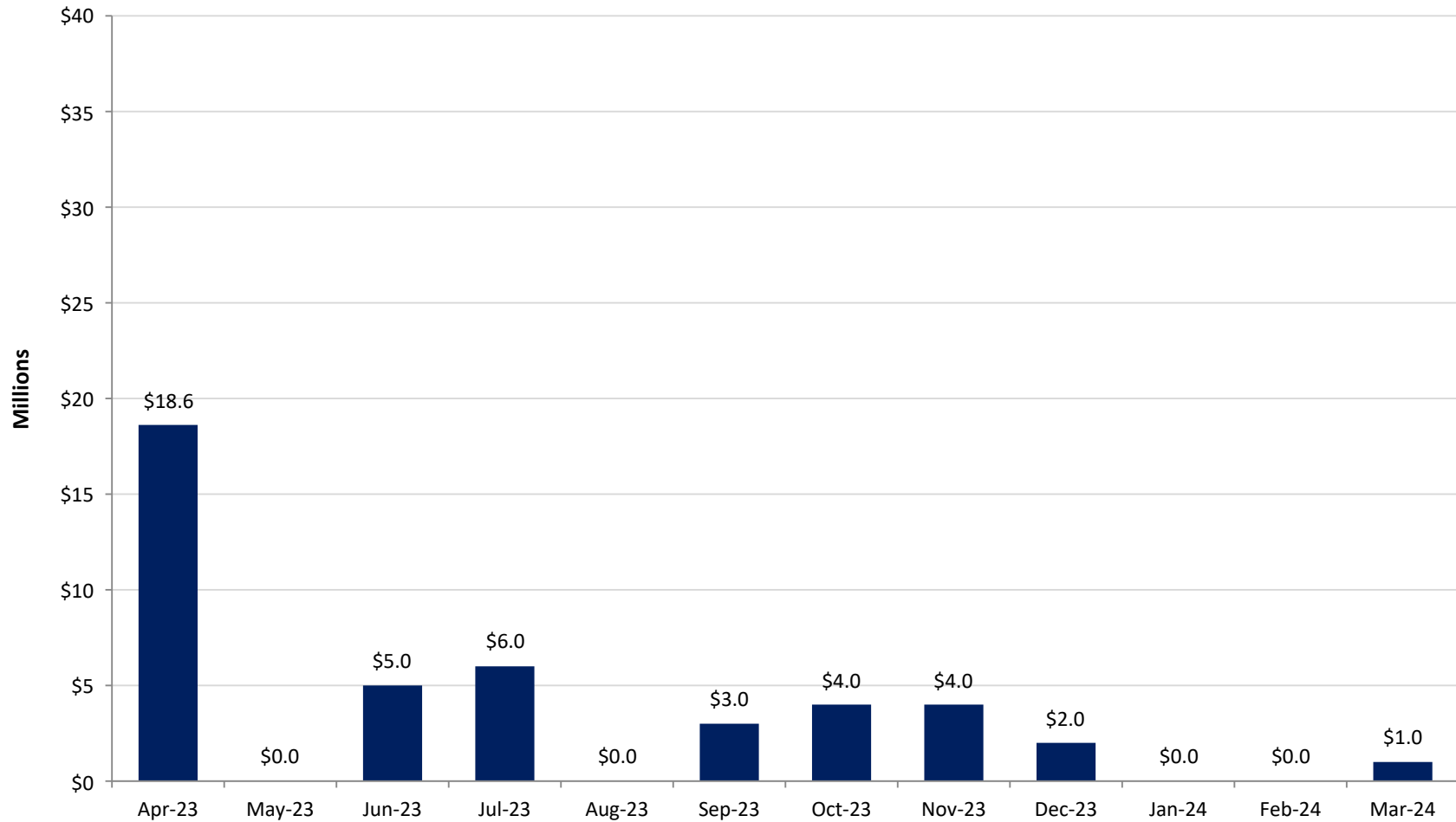
3/31/2023



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2019	1.76	1.76	1.73	1.83	1.75	1.51	2.04	2.01	1.95	1.77	1.67	1.81
Fiscal Year 2020	1.90	2.12	2.10	2.13	2.17	1.89	2.04	2.03	2.02	2.06	1.74	1.72
Fiscal Year 2021	2.01	1.99	1.97	1.92	2.01	1.68	1.61	1.74	1.69	1.58	1.43	1.64
Fiscal Year 2022	1.59	1.78	2.06	2.04	2.01	1.81	2.07	2.07	2.03	1.97	2.06	1.92
Fiscal Year 2023	1.85	1.96	1.99	1.96	1.90	1.72	1.65	2.05	1.97			

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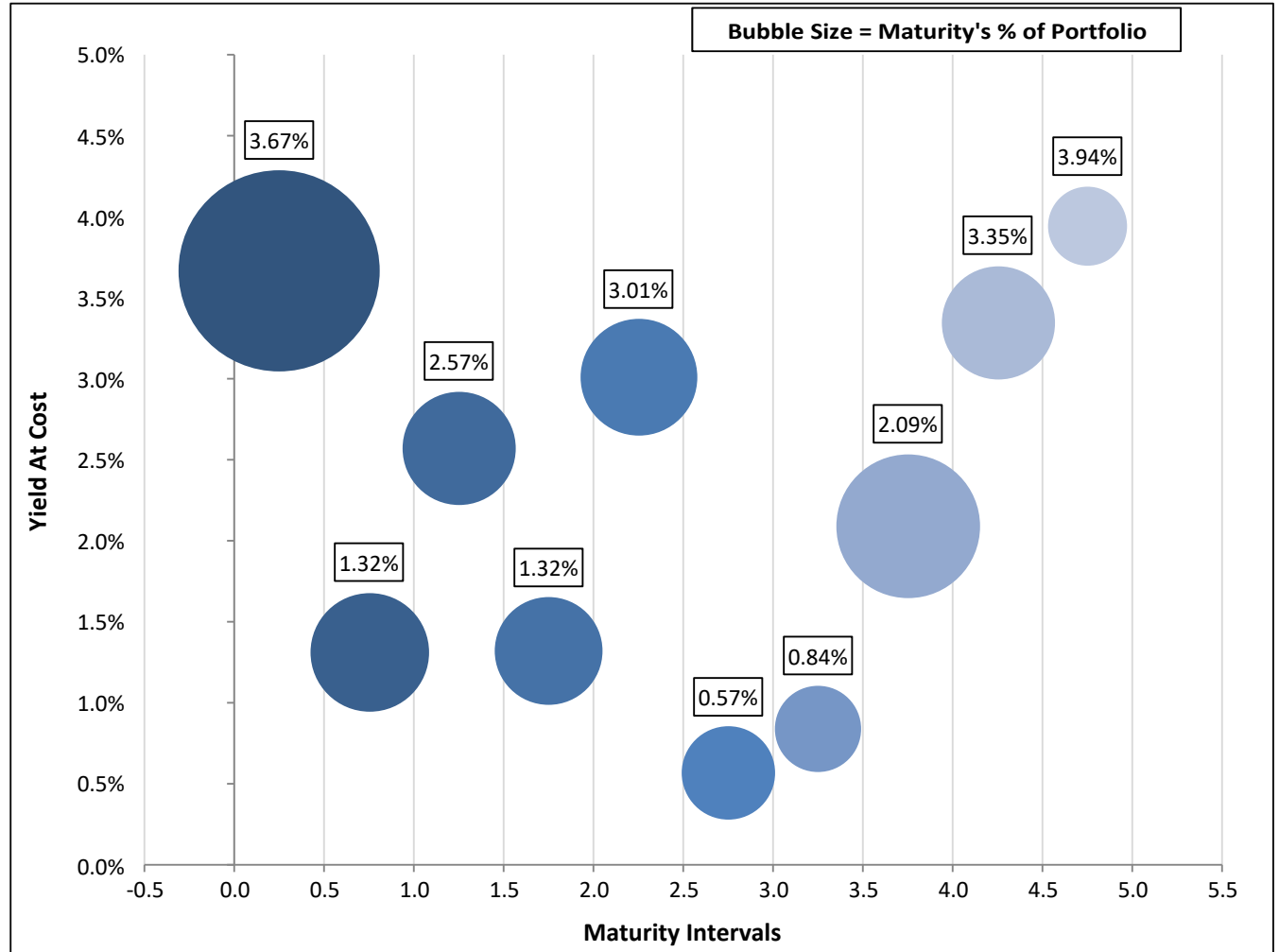
Amortizing

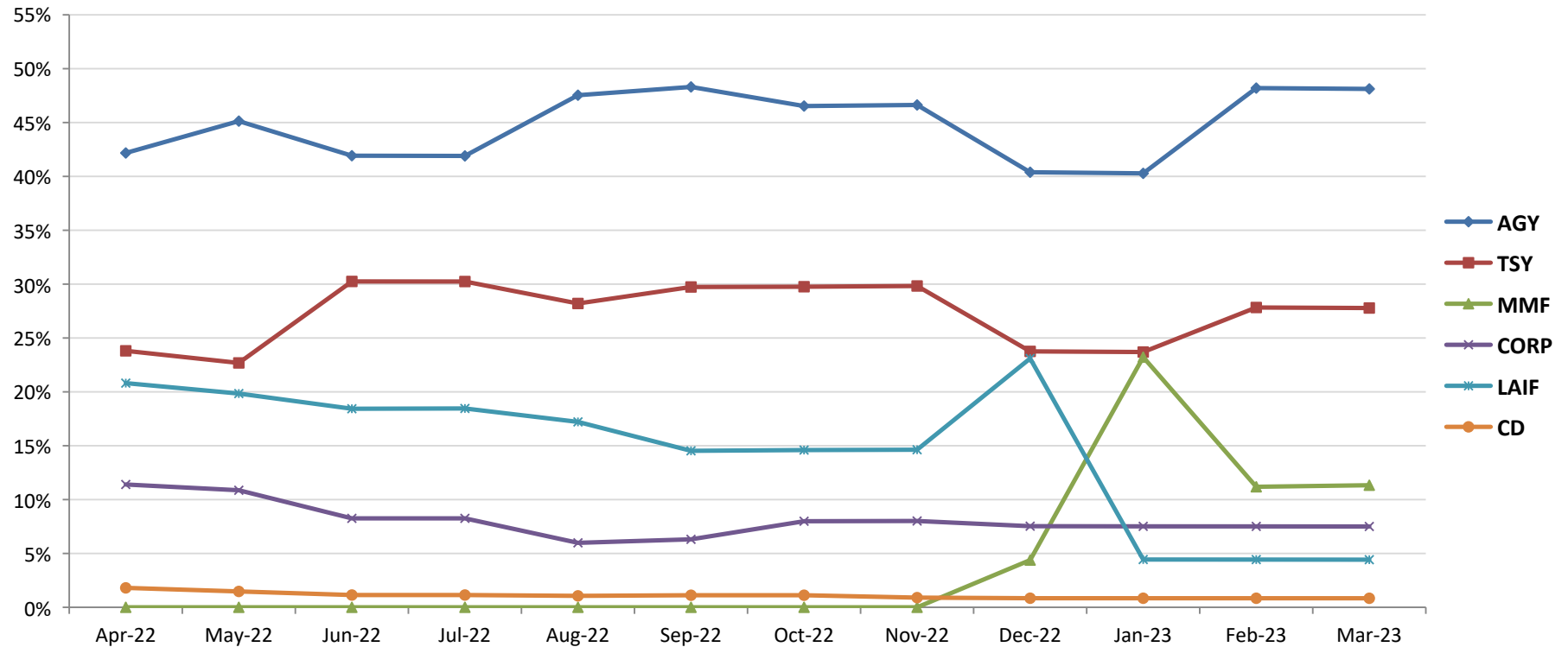


	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
Maturities	\$18.6	\$0.0	\$5.0	\$6.0	\$0.0	\$3.0	\$4.0	\$4.0	\$2.0	\$0.0	\$0.0	\$1.0

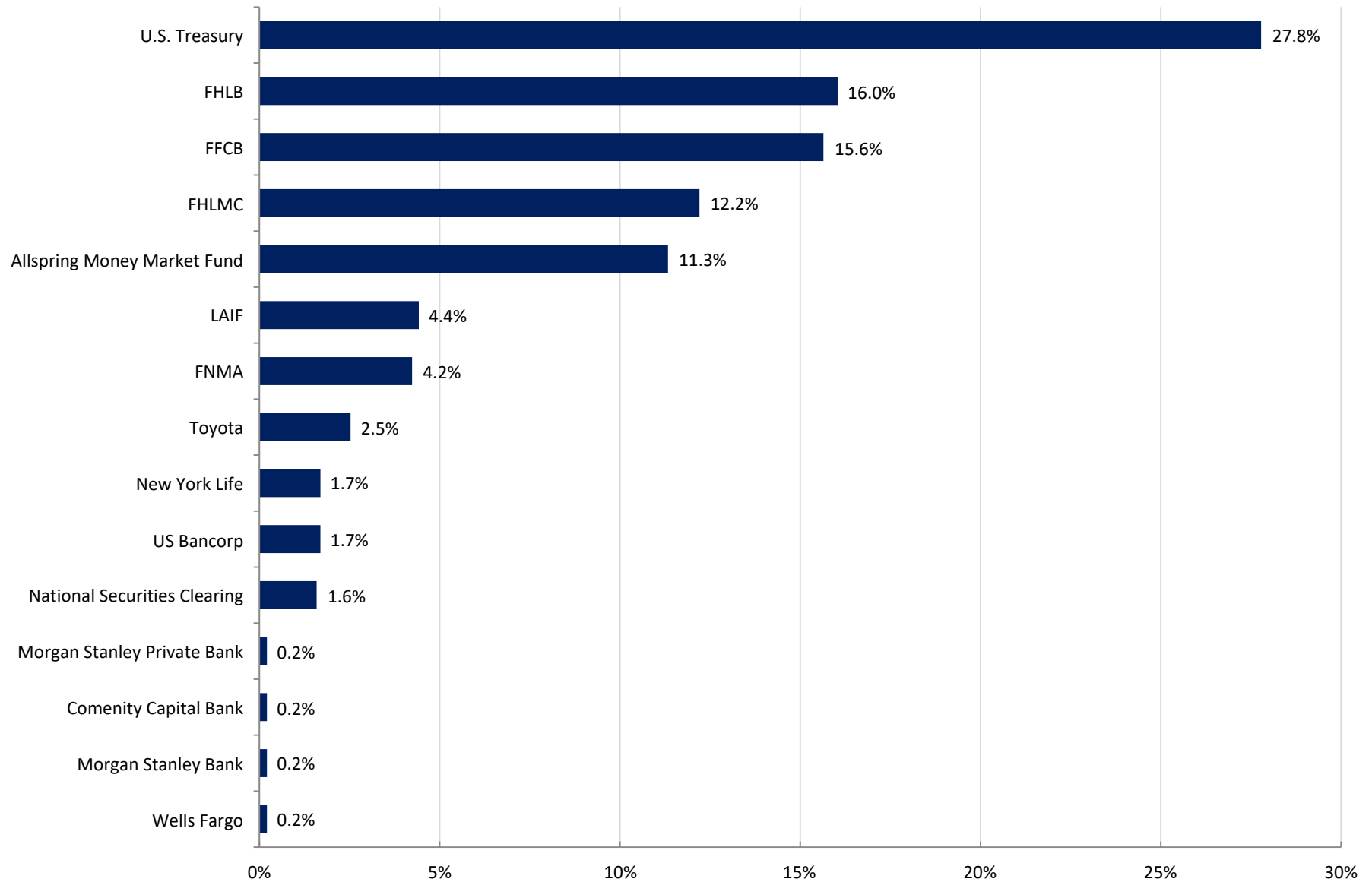
Par Value in Millions; Assumes Securities Are Held To Maturity

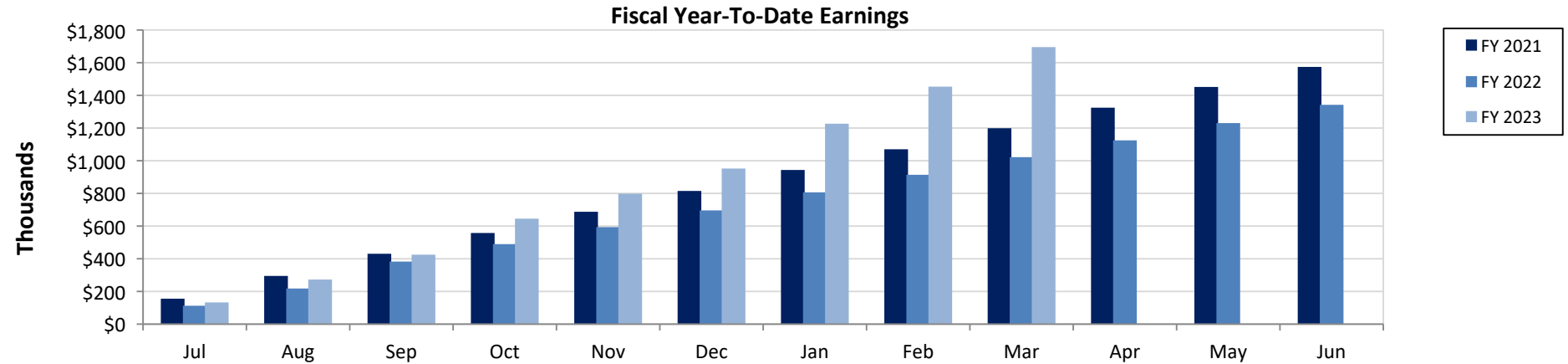
Years	Yield At Cost	% of Portfolio
0 to .5	3.67%	27.59%
.5 to 1.0	1.32%	9.30%
1.0 to 1.5	2.57%	8.60%
1.5 to 2.0	1.32%	7.89%
2.0 to 2.5	3.01%	9.10%
2.5 to 3.0	0.57%	5.88%
3.0 to 3.5	0.84%	5.06%
3.5 to 4.0	2.09%	13.90%
4.0 to 4.5	3.35%	8.46%
4.5 to 5.0	3.94%	4.22%
5.0+	0.00%	0.00%
Total	2.55%	100.0%



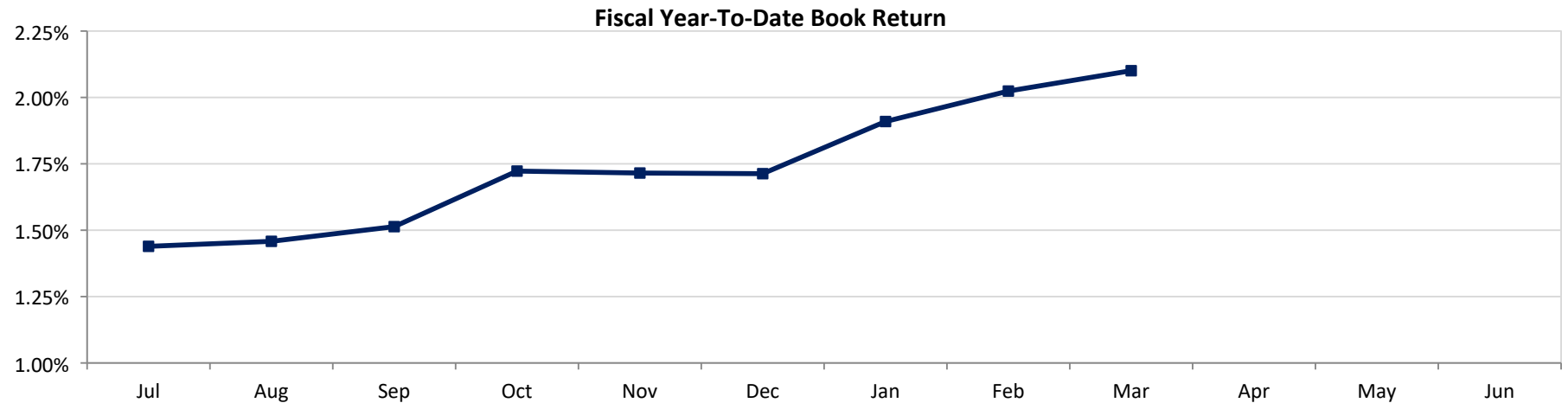


Sector	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
AGY	42.2%	45.1%	41.9%	41.9%	47.5%	48.3%	46.5%	46.6%	40.4%	40.3%	48.2%	48.1%
TSY	23.8%	22.7%	30.2%	30.2%	28.2%	29.7%	29.8%	29.8%	23.8%	23.7%	27.8%	27.8%
MMF	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.4%	23.2%	11.2%	11.3%
CORP	11.4%	10.9%	8.3%	8.3%	6.0%	6.3%	8.0%	8.0%	7.5%	7.5%	7.5%	7.5%
LAIF	20.8%	19.8%	18.4%	18.5%	17.2%	14.5%	14.6%	14.6%	23.1%	4.4%	4.4%	4.4%
CD	1.8%	1.5%	1.1%	1.1%	1.1%	1.1%	1.1%	0.9%	0.8%	0.8%	0.8%	0.8%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



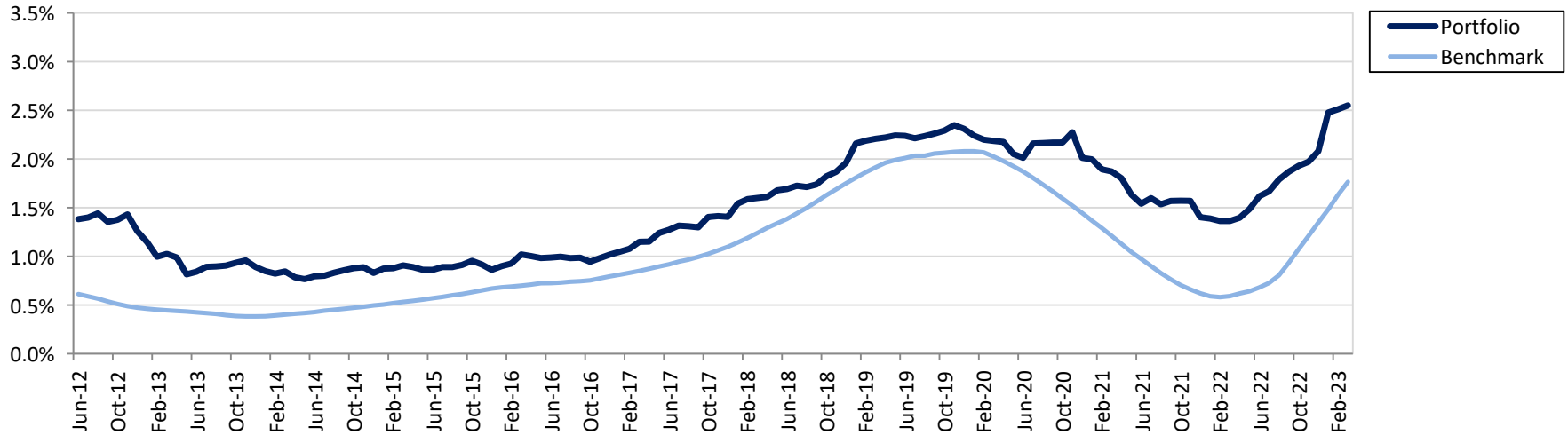


Fiscal YTD (\$K)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2021	\$155.722	\$295.000	\$430.578	\$557.769	\$687.588	\$815.050	\$943.405	\$1,070.116	\$1,198.760	\$1,324.600	\$1,451.500	\$1,574.100
FY 2022	\$112.499	\$217.986	\$382.727	\$489.647	\$593.726	\$696.012	\$806.551	\$913.900	\$1,021.840	\$1,124.589	\$1,230.356	\$1,342.113
FY 2023	\$132.884	\$272.892	\$425.012	\$645.396	\$798.263	\$952.194	\$1,226.478	\$1,453.296	\$1,695.368			

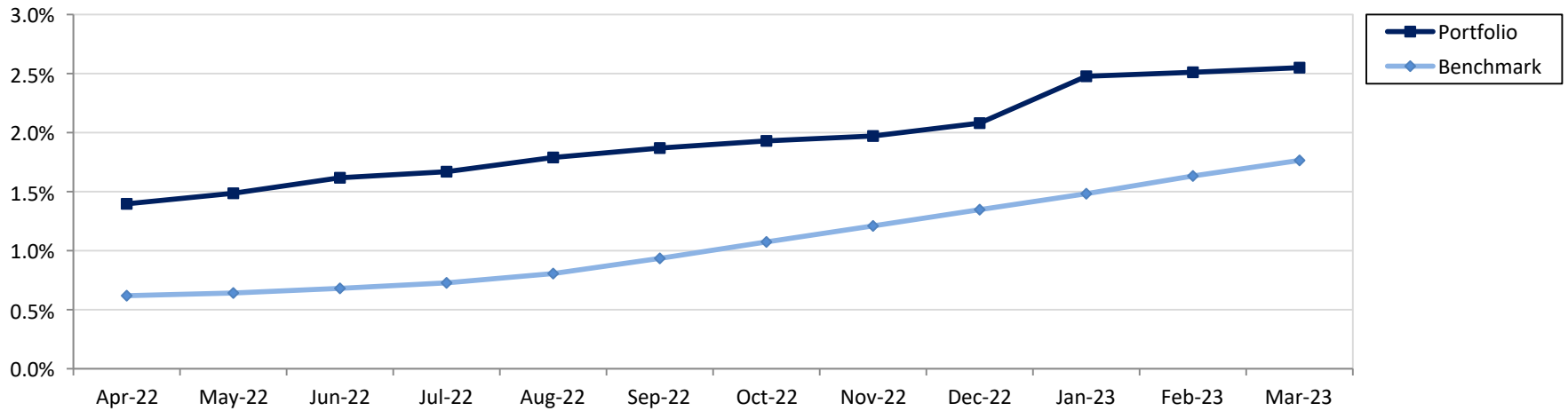


Fiscal YTD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Book Return	1.44%	1.46%	1.51%	1.72%	1.72%	1.71%	1.91%	2.02%	2.10%			

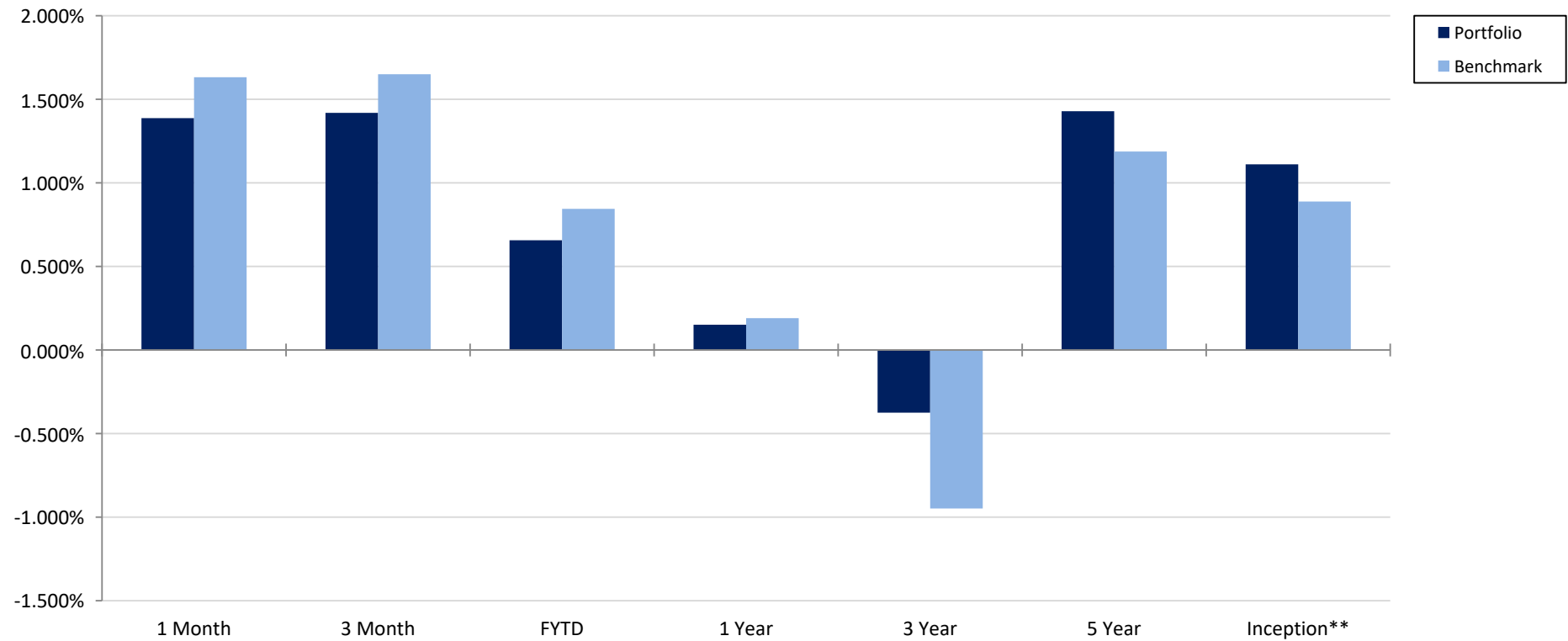
Month-End Yield At Cost vs Benchmark



Trailing 12 Months: Month End Yield At Cost vs Benchmark



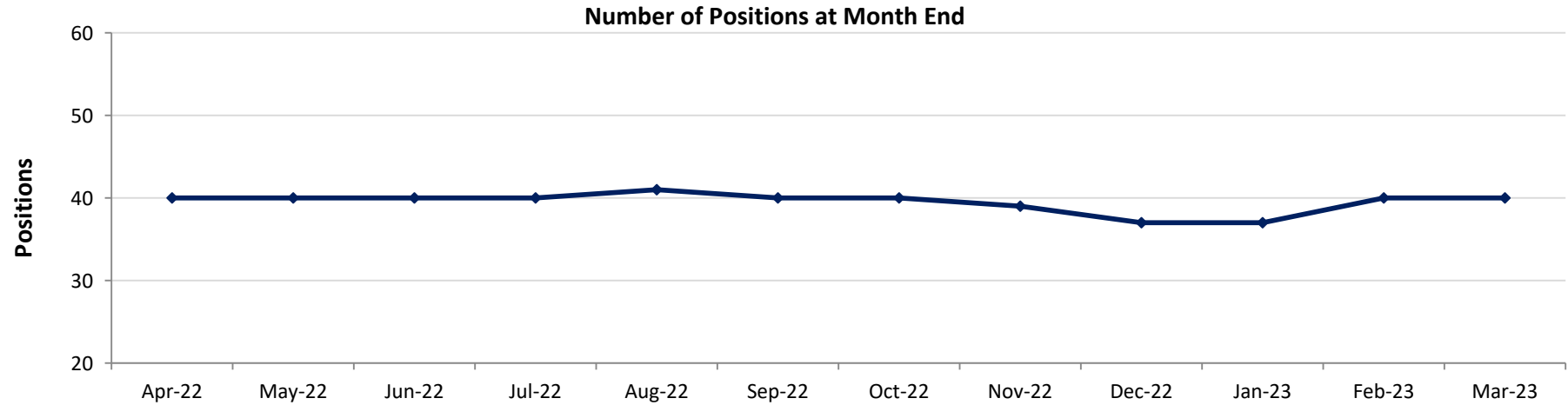
Benchmark: Custom Benchmark (see disclosure)



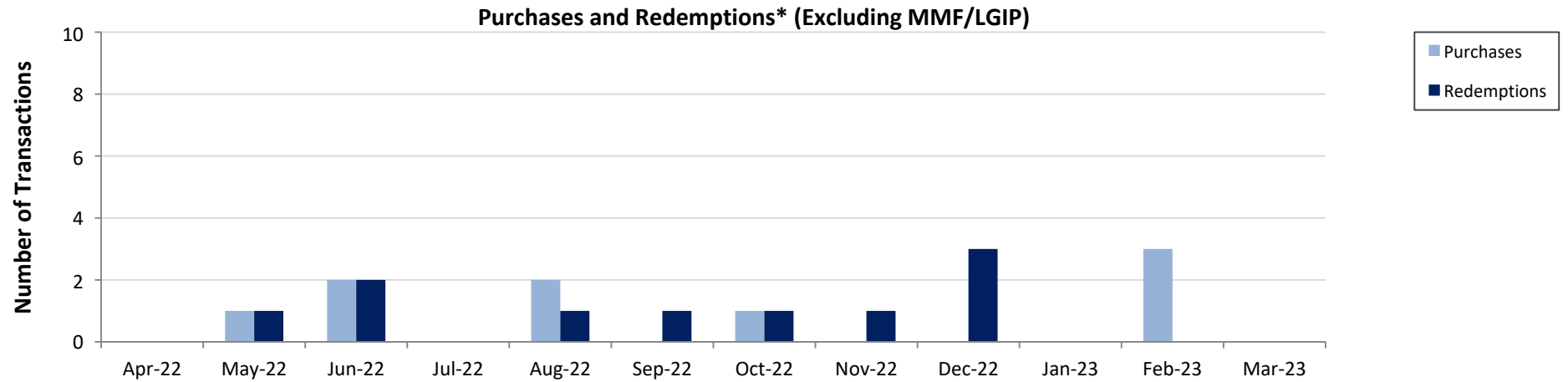
*Index: ICE BofA 0-5Yr Treasury Index

**Inception: July 2012

	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	Inception
Portfolio	1.387%	1.419%	0.657%	0.151%	-0.375%	1.429%	1.111%
Benchmark	1.632%	1.650%	0.844%	0.190%	-0.948%	1.187%	0.888%
Variance	-0.245%	-0.231%	-0.188%	-0.039%	0.573%	0.241%	0.222%



	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
Positions	40	40	40	40	41	40	40	39	37	37	40	40



*Redemptions include maturities, calls, and sells

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
Purchases	0	1	2	0	2	0	1	0	0	0	3	0
Redemptions	0	1	2	0	1	1	1	1	3	0	0	0
Total	0	2	4	0	3	1	2	1	3	0	3	0

Portfolio Summary

City of Redondo Beach

March 31, 2023

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	Book YTM
Certificates of Deposit	992,000.00	961,543.12	991,680.02	0.84	454	2.57
Corporate Bonds	9,000,000.00	8,731,330.00	8,866,736.88	7.50	317	2.65
LAIF	5,225,371.63	5,225,371.63	5,225,371.63	4.42	1	2.83
Money Market Funds	13,392,052.20	13,392,052.20	13,392,052.20	11.33	1	4.67
U.S. Agencies	57,500,000.00	55,180,035.00	56,867,881.01	48.12	1,010	2.62
U.S. Treasuries	33,000,000.00	31,207,570.00	32,831,737.31	27.78	744	1.48
	119,109,423.83	114,697,901.95	118,175,459.04	100.00	721	2.55

Investments

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	242,071.99	1,695,367.55
Average Daily Balance	104,768,708.70	107,509,691.33
Book Rate of Return	2.72%	2.10%

Holdings Report

City of Redondo Beach

March 31, 2023

CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
Certificates of Deposit										
61760AZZ5	Morgan Stanley Private Bank 2.650%	05/09/2024	248,000.00	05/09/2019 2.65%	248,000.00 248,000.00	97.40 5.09%	241,547.04 2,574.78	0.21% -6,452.96	NR/NR NR	1.11 1.07
20033AW51	Comenity Capital Bank 2.750%	05/15/2024	248,000.00	05/15/2019 2.75%	248,000.00 248,000.00	97.45 5.09%	241,668.56 317.64	0.21% -6,331.44	NR/NR NR	1.13 1.09
61690UHB9	Morgan Stanley Bank 2.700%	06/06/2024	248,000.00	06/07/2019 2.75%	247,422.16 247,862.98	97.29 5.08%	241,279.20 2,128.04	0.21% -6,583.78	NR/NR NR	1.19 1.15
949763L95	Wells Fargo Bank NA 2.050%	10/17/2024	248,000.00	10/18/2019 2.10%	247,409.76 247,817.04	95.58 5.03%	237,048.32 208.93	0.21% -10,768.72	NR/NR NR	1.55 1.50
					990,831.92		961,543.12	0.84%		1.24
Total Certificates of Deposit			992,000.00	2.57%	991,680.02	5.07%	5,229.39	-30,136.90		1.20
Corporate Bonds										
90331HNV1	US Bank 3.400%	07/24/2023 06/23/2023	2,000,000.00	01/04/2019 3.36%	2,003,380.00 2,000,232.89	99.36 5.40%	1,987,160.00 12,655.56	1.69% -13,072.89	A1/AA- AA-	0.32 0.30
89236TDK8	Toyota Motor Credit 2.250%	10/18/2023	2,000,000.00	01/04/2019 3.37%	1,901,820.00 1,988,781.06	98.61 4.85%	1,972,240.00 20,375.00	1.68% -16,541.06	A1/A+ A+	0.55 0.52
64952WDT7	New York Life 0.400%	10/21/2023	2,000,000.00	09/22/2021 0.28%	2,004,800.00 2,001,281.71	97.29 5.42%	1,945,800.00 3,555.56	1.69% -55,481.71	Aaa/AA+ AAA	0.56 0.53
892331AL3	Toyota Motor 0.681%	03/25/2024 02/25/2024	1,000,000.00	03/25/2021 0.68%	1,000,000.00 1,000,000.00	95.79 5.12%	957,930.00 113.50	0.85% -42,070.00	A1/A+ A+	0.99 0.95
637639AB1	National Securities Clearing 1.500%	04/23/2025	2,000,000.00	10/06/2022 4.72%	1,847,300.00 1,876,441.22	93.41 4.90%	1,868,200.00 13,166.67	1.59% -8,241.22	Aaa/AA+ NR	2.07 1.96
					8,757,300.00		8,731,330.00	7.50%		0.87
Total Corporate Bonds			9,000,000.00	2.65%	8,866,736.88	5.14%	49,866.29	-135,406.88		0.83
LAIF										
9819716	LAIF 2.830%	04/01/2023	5,225,371.63	01/12/2023 2.83%	5,225,371.63 5,225,371.63	1.00 2.83%	5,225,371.63 0.00	4.42% 0.00	NR/NR NR	0.00 0.00
					5,225,371.63		5,225,371.63	4.42%		0.00
Total LAIF			5,225,371.63	2.83%	5,225,371.63	2.83%	0.00	0.00		0.00
Money Market Funds										

Run Date: 4/5/2023 - 11:48 AM

Amortizing

Holdings Report

City of Redondo Beach

March 31, 2023

CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
Money Market Funds										
FUZXX	Allspring Money Market Fund 4.667%	04/01/2023	13,392,052.20		13,392,052.20	100.00	13,392,052.20	11.33%	Aaa/AAA	0.00
				4.67%	13,392,052.20	4.67%	51,058.76	0.00	NR	0.00
					13,392,052.20		13,392,052.20	11.33%		0.00
Total Money Market Funds			13,392,052.20	4.67%	13,392,052.20	4.67%	51,058.76	0.00		0.00
U.S. Agencies										
3133EJUS6	FFCB 2.875%	07/17/2023	4,000,000.00	07/30/2018 2.95%	3,986,000.00 3,999,161.72	99.36 5.02%	3,974,240.00 23,638.89	3.38% -24,921.72	Aaa/AA+ AAA	0.30 0.28
3133EJYL7	FFCB 2.800%	09/05/2023	3,000,000.00	10/19/2018 3.17%	2,949,870.00 2,995,603.63	99.13 4.84%	2,973,780.00 6,066.67	2.53% -21,823.63	Aaa/AA+ AAA	0.43 0.41
3133EJ3Q0	FFCB 2.875%	12/21/2023	2,000,000.00	01/31/2019 2.71%	2,014,600.00 2,002,163.88	98.48 5.03%	1,969,680.00 15,972.22	1.69% -32,483.88	Aaa/AA+ AAA	0.73 0.69
3133EKNX0	FFCB 2.160%	06/03/2024	1,500,000.00	06/05/2019 2.00%	1,511,640.00 1,502,731.97	97.40 4.46%	1,461,015.00 10,620.00	1.27% -41,716.97	Aaa/AA+ AAA	1.18 1.12
3133EKWV4	FFCB 1.850%	07/26/2024	1,000,000.00	08/07/2019 1.64%	1,010,120.00 1,002,686.98	96.28 4.79%	962,830.00 3,340.28	0.85% -39,856.98	Aaa/AA+ AAA	1.32 1.27
3133EKA63	FFCB 1.600%	08/16/2024	2,000,000.00	08/16/2019 1.64%	1,995,911.08 1,998,875.55	96.33 4.38%	1,926,660.00 4,000.00	1.69% -72,215.55	Aaa/AA+ AAA	1.38 1.33
3130AQZ48	FHLB 2.000%	08/28/2024 04/28/2023	5,000,000.00	08/08/2022 3.30%	4,872,185.00 4,912,429.45	96.51 4.57%	4,825,700.00 9,166.67	4.16% -86,729.45	Aaa/AA+ AAA	1.41 1.35
3135G0W66	FNMA 1.625%	10/15/2024	2,000,000.00	02/06/2020 1.47%	2,013,560.00 2,004,447.74	96.09 4.28%	1,921,800.00 14,986.11	1.70% -82,647.74	Aaa/AA+ AAA	1.55 1.48
3130A3GE8	FHLB 2.750%	12/13/2024	2,000,000.00	01/30/2020 1.54%	2,113,320.00 2,039,626.45	97.38 4.36%	1,947,560.00 16,500.00	1.73% -92,066.45	Aaa/AA+ AAA	1.71 1.62
3135G0X24	FNMA 1.625%	01/07/2025	3,000,000.00	01/27/2020 1.60%	3,003,150.00 3,001,125.51	95.59 4.24%	2,867,790.00 11,375.00	2.54% -133,335.51	Aaa/AA+ AAA	1.78 1.70
3134GW6C5	FHLMC 0.800%	10/28/2026 04/28/2023	5,000,000.00	02/10/2023 4.32%	4,401,050.00 4,423,879.93	89.30 4.04%	4,465,150.00 17,000.00	3.74% 41,270.07	Aaa/AA+ AAA	3.58 3.42
3130AQEC3	FHLB 1.370%	12/30/2026 06/30/2023	2,000,000.00	12/30/2021 1.37%	2,000,000.00 2,000,000.00	90.67 4.08%	1,813,480.00 6,926.11	1.69% -186,520.00	Aaa/AA+ AAA	3.75 3.54
3130AQLX9	FHLB 1.250%	01/27/2027 07/27/2023	10,000,000.00	01/27/2022 1.25%	10,000,000.00 10,000,000.00	92.67 3.31%	9,267,300.00 22,222.22	8.46% -732,700.00	Aaa/AA+ AAA	3.83 3.27
3134GXTS3	FHLMC 3.250%	05/25/2027 05/25/2023	5,000,000.00	05/25/2022 3.25%	5,000,000.00 5,000,000.00	97.61 3.88%	4,880,450.00 56,875.00	4.23% -119,550.00	Aaa/AA+ AAA	4.15 2.08
3134GXR48	FHLMC 3.450%	08/25/2027 08/25/2023	5,000,000.00	08/25/2022 3.45%	5,000,000.00 5,000,000.00	98.04 3.94%	4,901,950.00 17,250.00	4.23% -98,050.00	Aaa/AA+ AAA	4.41 2.01

Run Date: 4/5/2023 - 11:48 AM

Amortizing

Holdings Report

City of Redondo Beach

March 31, 2023

CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
U.S. Agencies										
3133EPAV7	FFCB	02/14/2028	5,000,000.00	02/14/2023	4,984,750.00	100.41	5,020,650.00	4.22%	Aaa/AA+	4.88
	3.875%			3.94%	4,985,148.19	3.78%	25,295.14	35,501.81	AAA	4.34
					56,856,156.08		55,180,035.00	48.12%		2.77
Total U.S. Agencies			57,500,000.00	2.62%	56,867,881.01	4.13%	261,234.31	-1,687,846.00		2.19
U.S. Treasuries										
9128284U1	U.S. Treasury	06/30/2023	5,000,000.00	06/28/2022	4,989,062.50	99.50	4,975,150.00	4.23%	Aaa/AA+	0.25
	2.625%			2.85%	4,997,287.98	4.59%	32,993.78	-22,137.98	AAA	0.24
91282CAW1	U.S. Treasury	11/15/2023	4,000,000.00	08/30/2021	3,998,125.00	97.25	3,890,160.00	3.38%	Aaa/AA+	0.63
	0.250%			0.27%	3,999,467.94	4.77%	3,784.53	-109,307.94	AAA	0.60
912828YV6	U.S. Treasury	11/30/2024	2,000,000.00	08/09/2021	2,069,609.38	95.64	1,912,820.00	1.72%	Aaa/AA+	1.67
	1.500%			0.44%	2,035,121.36	4.23%	10,054.95	-122,301.36	AAA	1.60
91282CAB7	U.S. Treasury	07/31/2025	2,000,000.00	08/09/2021	1,974,609.38	91.83	1,836,640.00	1.68%	Aaa/AA+	2.34
	0.250%			0.57%	1,985,083.89	3.94%	828.73	-148,443.89	AAA	2.27
91282CAJ0	U.S. Treasury	08/31/2025	2,000,000.00	06/28/2021	1,958,437.50	91.61	1,832,120.00	1.67%	Aaa/AA+	2.42
	0.250%			0.76%	1,975,907.38	3.93%	434.78	-143,787.38	AAA	2.35
91282CFK2	U.S. Treasury	09/15/2025	5,000,000.00	02/10/2023	4,908,007.80	99.04	4,952,150.00	4.16%	Aaa/AA+	2.46
	3.500%			4.26%	4,912,762.67	3.91%	8,084.24	39,387.33	AAA	2.31
91282CAT8	U.S. Treasury	10/31/2025	2,000,000.00	02/03/2021	1,985,156.26	91.18	1,823,520.00	1.69%	Aaa/AA+	2.59
	0.250%			0.41%	1,991,896.40	3.87%	2,099.45	-168,376.40	AAA	2.51
91282CAT8	U.S. Treasury	10/31/2025	2,000,000.00	02/17/2021	1,976,953.14	91.18	1,823,520.00	1.68%	Aaa/AA+	2.59
	0.250%			0.50%	1,987,315.50	3.87%	2,099.45	-163,795.50	AAA	2.51
91282CAZ4	U.S. Treasury	11/30/2025	1,000,000.00	02/23/2021	991,250.00	91.22	912,190.00	0.84%	Aaa/AA+	2.67
	0.375%			0.56%	995,099.80	3.87%	1,256.87	-82,909.80	AAA	2.59
91282CAZ4	U.S. Treasury	11/30/2025	2,000,000.00	06/28/2021	1,962,734.38	91.22	1,824,380.00	1.67%	Aaa/AA+	2.67
	0.375%			0.80%	1,977,516.10	3.87%	2,513.73	-153,136.10	AAA	2.59
91282CCF6	U.S. Treasury	05/31/2026	1,000,000.00	06/28/2021	993,437.50	90.96	909,610.00	0.84%	Aaa/AA+	3.17
	0.750%			0.89%	995,777.08	3.81%	2,513.74	-86,167.08	AAA	3.05
91282CCP4	U.S. Treasury	07/31/2026	2,000,000.00	08/09/2021	1,990,625.00	90.20	1,804,060.00	1.69%	Aaa/AA+	3.34
	0.625%			0.72%	1,993,715.60	3.78%	2,071.82	-189,655.60	AAA	3.22
91282CCW9	U.S. Treasury	08/31/2026	3,000,000.00	09/27/2021	2,978,085.93	90.38	2,711,250.00	2.53%	Aaa/AA+	3.42
	0.750%			0.90%	2,984,785.62	3.78%	1,956.52	-273,535.62	AAA	3.29
					32,776,093.77		31,207,570.00	27.78%		2.04
Total U.S. Treasuries			33,000,000.00	1.48%	32,831,737.31	4.11%	70,692.59	-1,624,167.32		1.96

Run Date: 4/5/2023 - 11:48 AM

Amortizing

Holdings Report

City of Redondo Beach

March 31, 2023

CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
					117,997,805.60		114,697,901.95	100.00%		1.97
TOTAL PORTFOLIO			119,109,423.83	2.55%	118,175,459.04	4.21%	438,081.34	-3,477,557.10		1.67
TOTAL MARKET VALUE PLUS ACCRUED INTEREST							115,135,983.29			

Maturity Report

City of Redondo Beach

March 31, 2023

CUSIP	Issuer	Purchase Date	Book Value	Coupon Rate	Maturity Date	Remaining Par	Term	Market Value	Book YTM	Days to Maturity
FUZXX	Allspring Money Market Fund		13,392,052.20	4.667%	04/01/2023	13,392,052.20	1	13,392,052.20	4.67%	1
9819716	LAIF	12/22/2022	5,225,371.63	2.830%	04/01/2023	5,225,371.63	1	5,225,371.63	2.83%	1
9128284U1	U.S. Treasury	06/28/2022	4,997,287.98	2.625%	06/30/2023	5,000,000.00	276	4,975,150.00	2.85%	91
3133EJUS6	FFCB	07/30/2018	3,999,161.72	2.875%	07/17/2023	4,000,000.00	1,705	3,974,240.00	2.95%	108
90331HNV1	US Bank	01/04/2019	2,000,232.89	3.400%	07/24/2023	2,000,000.00	1,547	1,987,160.00	3.36%	115
3133EJYL7	FFCB	10/19/2018	2,995,603.63	2.800%	09/05/2023	3,000,000.00	1,624	2,973,780.00	3.17%	158
89236TDK8	Toyota Motor Credit	01/04/2019	1,988,781.06	2.250%	10/18/2023	2,000,000.00	1,547	1,972,240.00	3.37%	201
64952WDT7	New York Life	09/22/2021	2,001,281.71	0.400%	10/21/2023	2,000,000.00	555	1,945,800.00	0.28%	204
91282CAW1	U.S. Treasury	08/30/2021	3,999,467.94	0.250%	11/15/2023	4,000,000.00	578	3,890,160.00	0.27%	229
3133EJ3Q0	FFCB	01/31/2019	2,002,163.88	2.875%	12/21/2023	2,000,000.00	1,520	1,969,680.00	2.71%	265
892331AL3	Toyota Motor	03/25/2021	1,000,000.00	0.681%	03/25/2024	1,000,000.00	736	957,930.00	0.68%	360
61760AZZ5	Morgan Stanley Private Bank	05/09/2019	248,000.00	2.650%	05/09/2024	248,000.00	1,422	241,547.04	2.65%	405
20033AW51	Comenity Capital Bank	05/15/2019	248,000.00	2.750%	05/15/2024	248,000.00	1,416	241,668.56	2.75%	411
3133EKNX0	FFCB	06/05/2019	1,502,731.97	2.160%	06/03/2024	1,500,000.00	1,395	1,461,015.00	2.00%	430
61690UHB9	Morgan Stanley Bank	06/07/2019	247,862.98	2.700%	06/06/2024	248,000.00	1,393	241,279.20	2.75%	433
3133EKWV4	FFCB	08/07/2019	1,002,686.98	1.850%	07/26/2024	1,000,000.00	1,332	962,830.00	1.64%	483
3133EKA63	FFCB	08/16/2019	1,998,875.55	1.600%	08/16/2024	2,000,000.00	1,323	1,926,660.00	1.64%	504
3130AQZ48	FHLB	08/08/2022	4,912,429.45	2.000%	08/28/2024	5,000,000.00	235	4,825,700.00	3.30%	516
3135G0W66	FNMA	02/06/2020	2,004,447.74	1.625%	10/15/2024	2,000,000.00	1,149	1,921,800.00	1.47%	564
949763L95	Wells Fargo Bank NA	10/18/2019	247,817.04	2.050%	10/17/2024	248,000.00	1,260	237,048.32	2.10%	566
912828YV6	U.S. Treasury	08/09/2021	2,035,121.36	1.500%	11/30/2024	2,000,000.00	599	1,912,820.00	0.44%	610
3130A3GE8	FHLB	01/30/2020	2,039,626.45	2.750%	12/13/2024	2,000,000.00	1,156	1,947,560.00	1.54%	623
3135G0X24	FNMA	01/27/2020	3,001,125.51	1.625%	01/07/2025	3,000,000.00	1,159	2,867,790.00	1.60%	648
637639AB1	National Securities Clearing	10/06/2022	1,876,441.22	1.500%	04/23/2025	2,000,000.00	176	1,868,200.00	4.72%	754
91282CAB7	U.S. Treasury	08/09/2021	1,985,083.89	0.250%	07/31/2025	2,000,000.00	599	1,836,640.00	0.57%	853
91282CAJ0	U.S. Treasury	06/28/2021	1,975,907.38	0.250%	08/31/2025	2,000,000.00	641	1,832,120.00	0.76%	884
91282CFK2	U.S. Treasury	02/10/2023	4,912,762.67	3.500%	09/15/2025	5,000,000.00	49	4,952,150.00	4.26%	899
91282CAT8	U.S. Treasury	02/03/2021	1,991,896.40	0.250%	10/31/2025	2,000,000.00	786	1,823,520.00	0.41%	945
91282CAT8	U.S. Treasury	02/03/2021	1,987,315.50	0.250%	10/31/2025	2,000,000.00	786	1,823,520.00	0.50%	945
91282CAZ4	U.S. Treasury	02/23/2021	1,977,516.10	0.375%	11/30/2025	2,000,000.00	766	1,824,380.00	0.80%	975
91282CAZ4	U.S. Treasury	02/23/2021	995,099.80	0.375%	11/30/2025	1,000,000.00	766	912,190.00	0.56%	975
91282CCF6	U.S. Treasury	06/28/2021	995,777.08	0.750%	05/31/2026	1,000,000.00	641	909,610.00	0.89%	1,157
91282CCP4	U.S. Treasury	08/09/2021	1,993,715.60	0.625%	07/31/2026	2,000,000.00	599	1,804,060.00	0.72%	1,218
91282CCW9	U.S. Treasury	09/27/2021	2,984,785.62	0.750%	08/31/2026	3,000,000.00	550	2,711,250.00	0.90%	1,249
3134GW6C5	FHLMC	02/10/2023	4,423,879.93	0.800%	10/28/2026	5,000,000.00	49	4,465,150.00	4.32%	1,307
3130AQEC3	FHLB	12/30/2021	2,000,000.00	1.370%	12/30/2026	2,000,000.00	456	1,813,480.00	1.37%	1,370

Run Date: 4/5/2023 - 11:49 AM

Amortizing

Maturity Report

City of Redondo Beach

March 31, 2023

CUSIP	Issuer	Purchase Date	Book Value	Coupon Rate	Maturity Date	Remaining Par	Term	Market Value	Book YTM	Days to Maturity
3130AQLX9	FHLB	01/27/2022	10,000,000.00	1.250%	01/27/2027	10,000,000.00	428	9,267,300.00	1.25%	1,398
3134GXTS3	FHLMC	05/25/2022	5,000,000.00	3.250%	05/25/2027	5,000,000.00	310	4,880,450.00	3.25%	1,516
3134GXR48	FHLMC	08/25/2022	5,000,000.00	3.450%	08/25/2027	5,000,000.00	218	4,901,950.00	3.45%	1,608
3133EPAV7	FFCB	02/14/2023	4,985,148.19	3.875%	02/14/2028	5,000,000.00	45	5,020,650.00	3.94%	1,781
Net Maturities and Averages			118,175,459.04			119,109,423.83		114,697,901.95	2.55%	721

Summary by Issuer

City of Redondo Beach

March 31, 2023

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Book YTM	Days to Maturity
U.S. Treasury	13	33,000,000.00	32,831,737.31	27.78	1.48	744
FHLB	4	19,000,000.00	18,952,055.90	16.04	1.82	1,083
FFCB	7	18,500,000.00	18,486,371.93	15.64	2.94	674
FHLMC	3	15,000,000.00	14,423,879.93	12.21	3.65	1,484
Allspring Money Market Fund	1	13,392,052.20	13,392,052.20	11.33	4.67	1
LAIF	1	5,225,371.63	5,225,371.63	4.42	2.83	1
FNMA	2	5,000,000.00	5,005,573.25	4.24	1.55	614
Toyota	2	3,000,000.00	2,988,781.06	2.53	2.47	254
New York Life	1	2,000,000.00	2,001,281.71	1.69	0.28	204
US Bancorp	1	2,000,000.00	2,000,232.89	1.69	3.36	115
National Securities Clearing	1	2,000,000.00	1,876,441.22	1.59	4.72	754
Comenity Capital Bank	1	248,000.00	248,000.00	0.21	2.75	411
Morgan Stanley Private Bank	1	248,000.00	248,000.00	0.21	2.65	405
Morgan Stanley Bank	1	248,000.00	247,862.98	0.21	2.75	433
Wells Fargo	1	248,000.00	247,817.04	0.21	2.10	566
Total and Average	40	119,109,423.83	118,175,459.04	100.00%	2.55	721

Income Earned Summary

City of Redondo Beach

March 31, 2023

	March 31 Month End	Fiscal Year To Date
Interest		
Interest Received/Purchased	196,013.01	1,478,147.96
Plus Accrued Interest at End of Period	438,081.34	438,081.34
Less Accrued Interest at Beginning of Period	-423,908.68	-357,111.69
Interest Earned During Period	210,185.67	1,559,117.61
Total Adjustments for Amortization/Accretion	31,886.32	136,249.94
Total Capital Gains or Losses	0.00	0.00
Total Earnings During Period	242,071.99	1,695,367.55

Income Earned

City of Redondo Beach

March 01, 2023 - March 31, 2023

CUSIP	Issuer	Maturity Date	Ending Par Value	Beginning Book Value	Ending Book Value	Beginning Accrued	Int.Received /Purchased	Ending Accrued	Interest Earned	Amortization/ Accretion	Net Income Earned
Certificates of Deposit											
61760AZZ5	Morgan Stanley Private Bank	05/09/2024	248,000.00	248,000.00	248,000.00	2,016.61	0.00	2,574.78	558.17	0.00	558.17
20033AW51	Comenity Capital Bank	05/15/2024	248,000.00	248,000.00	248,000.00	261.59	523.18	317.64	579.23	0.00	579.23
61690UHB9	Morgan Stanley Bank	06/06/2024	248,000.00	247,853.17	247,862.98	1,559.34	0.00	2,128.04	568.70	9.81	578.51
949763L95	Wells Fargo Bank NA	10/17/2024	248,000.00	247,807.02	247,817.04	167.15	390.01	208.93	431.79	10.02	441.81
Certificates of Deposit - Sub Total			992,000.00	991,660.19	991,680.02	4,004.69	913.19	5,229.39	2,137.89	19.83	2,157.72
Corporate Bonds											
90331HNV1	US Bank	07/24/2023	2,000,000.00	2,000,300.90	2,000,232.89	6,988.89	0.00	12,655.56	5,666.67	-68.01	5,598.66
89236TDK8	Toyota Motor Credit	10/18/2023	2,000,000.00	1,986,901.74	1,988,781.06	16,625.00	0.00	20,375.00	3,750.00	1,879.32	5,629.32
64952WDT7	New York Life	10/21/2023	2,000,000.00	2,001,493.19	2,001,281.71	2,888.89	0.00	3,555.56	666.67	-211.48	455.19
892331AL3	Toyota Motor	03/25/2024	1,000,000.00	1,000,000.00	1,000,000.00	2,951.00	3,405.00	113.50	567.50	0.00	567.50
637639AB1	National Securities Clearing	04/23/2025	2,000,000.00	1,870,946.02	1,876,441.22	10,666.67	0.00	13,166.67	2,500.00	5,495.20	7,995.20
Corporate Bonds - Sub Total			9,000,000.00	8,859,641.85	8,866,736.88	40,120.45	3,405.00	49,866.29	13,150.84	7,095.02	20,245.86
LAIF											
9819716	LAIF	04/01/2023	5,225,371.63	5,225,371.63	5,225,371.63	0.00	0.00	0.00	0.00	0.00	0.00
LAIF - Sub Total			5,225,371.63	5,225,371.63	5,225,371.63	0.00	0.00	0.00	0.00	0.00	0.00
Money Market Funds											
FUZXX	Allspring Money Market Fund	04/01/2023	13,392,052.20	13,196,039.19	13,392,052.20	62,194.82	62,194.82	51,058.76	51,058.76	0.00	51,058.76
Money Market Funds - Sub Total			13,392,052.20	13,196,039.19	13,392,052.20	62,194.82	62,194.82	51,058.76	51,058.76	0.00	51,058.76
U.S. Agencies											
3133EJUS6	FFCB	07/17/2023	4,000,000.00	3,998,911.02	3,999,161.72	14,055.56	0.00	23,638.89	9,583.33	250.70	9,834.03
3133EJYL7	FFCB	09/05/2023	3,000,000.00	2,994,661.55	2,995,603.63	41,066.67	42,000.00	6,066.67	7,000.00	942.08	7,942.08
3133EJ3Q0	FFCB	12/21/2023	2,000,000.00	2,002,429.19	2,002,163.88	11,180.56	0.00	15,972.22	4,791.66	-265.30	4,526.36
3133EKNX0	FFCB	06/03/2024	1,500,000.00	1,502,945.61	1,502,731.97	7,920.00	0.00	10,620.00	2,700.00	-213.64	2,486.36
3133EKWV4	FFCB	07/26/2024	1,000,000.00	1,002,873.65	1,002,686.98	1,798.61	0.00	3,340.28	1,541.67	-186.67	1,355.00
3133EKA63	FFCB	08/16/2024	2,000,000.00	1,998,800.58	1,998,875.55	1,333.33	0.00	4,000.00	2,666.67	74.96	2,741.63
3130AQZ48	FHLB	08/28/2024	5,000,000.00	4,906,729.59	4,912,429.45	833.33	0.00	9,166.67	8,333.34	5,699.86	14,033.20
3135G0W66	FNMA	10/15/2024	2,000,000.00	2,004,712.68	2,004,447.74	12,277.78	0.00	14,986.11	2,708.33	-264.94	2,443.39
3130A3GE8	FHLB	12/13/2024	2,000,000.00	2,041,695.04	2,039,626.45	11,916.67	0.00	16,500.00	4,583.33	-2,068.59	2,514.74
3135G0X24	FNMA	01/07/2025	3,000,000.00	3,001,183.90	3,001,125.51	7,312.50	0.00	11,375.00	4,062.50	-58.40	4,004.10

Run Date: 4/5/2023 - 11:49 AM

Amortizing

Income Earned

City of Redondo Beach

March 01, 2023 - March 31, 2023

CUSIP	Issuer	Maturity Date	Ending Par Value	Beginning Book Value	Ending Book Value	Beginning Accrued	Int.Received /Purchased	Ending Accrued	Interest Earned	Amortization/ Accretion	Net Income Earned
U.S. Agencies											
3134GW6C5	FHLMC	10/28/2026	5,000,000.00	4,409,107.62	4,423,879.93	13,666.67	0.00	17,000.00	3,333.33	14,772.31	18,105.64
3130AQEC3	FHLB	12/30/2026	2,000,000.00	2,000,000.00	2,000,000.00	4,642.78	0.00	6,926.11	2,283.33	0.00	2,283.33
3130AQLX9	FHLB	01/27/2027	10,000,000.00	10,000,000.00	10,000,000.00	11,805.56	0.00	22,222.22	10,416.66	0.00	10,416.66
3134GXTS3	FHLMC	05/25/2027	5,000,000.00	5,000,000.00	5,000,000.00	43,333.33	0.00	56,875.00	13,541.67	0.00	13,541.67
3134GXR48	FHLMC	08/25/2027	5,000,000.00	5,000,000.00	5,000,000.00	2,875.00	0.00	17,250.00	14,375.00	0.00	14,375.00
3133EPAV7	FFCB	02/14/2028	5,000,000.00	4,984,868.61	4,985,148.19	9,149.31	0.00	25,295.14	16,145.83	279.58	16,425.41
U.S. Agencies - Sub Total			57,500,000.00	56,848,919.06	56,867,881.01	195,167.66	42,000.00	261,234.31	108,066.65	18,961.95	127,028.60
U.S. Treasuries											
9128284U1	U.S. Treasury	06/30/2023	5,000,000.00	4,996,364.10	4,997,287.98	21,754.14	0.00	32,993.78	11,239.64	923.88	12,163.52
91282CAW1	U.S. Treasury	11/15/2023	4,000,000.00	3,999,395.91	3,999,467.94	2,928.18	0.00	3,784.53	856.35	72.03	928.38
912828YV6	U.S. Treasury	11/30/2024	2,000,000.00	2,036,906.21	2,035,121.36	7,500.00	0.00	10,054.95	2,554.95	-1,784.86	770.09
91282CAB7	U.S. Treasury	07/31/2025	2,000,000.00	1,984,541.80	1,985,083.89	400.55	0.00	828.73	428.18	542.09	970.27
91282CAJ0	U.S. Treasury	08/31/2025	2,000,000.00	1,975,062.50	1,975,907.38	13.59	0.00	434.78	421.19	844.88	1,266.07
91282CFK2	U.S. Treasury	09/15/2025	5,000,000.00	4,909,754.49	4,912,762.67	80,732.04	87,500.00	8,084.24	14,852.20	3,008.18	17,860.38
91282CAT8	U.S. Treasury	10/31/2025	4,000,000.00	3,978,529.96	3,979,211.90	3,342.54	0.00	4,198.90	856.36	681.94	1,538.30
91282CAZ4	U.S. Treasury	11/30/2025	3,000,000.00	2,971,745.23	2,972,615.90	2,812.50	0.00	3,770.60	958.10	870.67	1,828.77
91282CCF6	U.S. Treasury	05/31/2026	1,000,000.00	995,663.93	995,777.08	1,875.00	0.00	2,513.74	638.74	113.15	751.89
91282CCP4	U.S. Treasury	07/31/2026	2,000,000.00	1,993,555.65	1,993,715.60	1,001.38	0.00	2,071.82	1,070.44	159.95	1,230.39
91282CCW9	U.S. Treasury	08/31/2026	3,000,000.00	2,984,408.01	2,984,785.62	61.14	0.00	1,956.52	1,895.38	377.62	2,273.00
U.S. Treasuries - Sub Total			33,000,000.00	32,825,927.79	32,831,737.31	122,421.06	87,500.00	70,692.59	35,771.53	5,809.52	41,581.05
Grand Total			119,109,423.83	117,947,559.71	118,175,459.04	423,908.68	196,013.01	438,081.34	210,185.67	31,886.32	242,071.99

Realized Gains and Losses

City of Redondo Beach

March 01, 2023 - March 31, 2023

CUSIP Issuer	Purchase Date	Par Value Coupon Rate	Sale Date Maturity Date	Days Held Term	Book Value	Maturity/Sales Proceeds	Realized Gain/Loss
Total		0.00			0.00	0.00	0.00
Grand Total		0.00			0.00	0.00	0.00

Transaction Report

City of Redondo Beach

March 01, 2023 - March 31, 2023

Transaction Date	Transaction Type	Security ID	Security Description	Maturity Date	Purchases	Redemptions	Interest	Deposits	Withdrawals
03/02/2023	Interest	FUZX	First American Tsy MMF		-	-	62,194.82	-	-
03/06/2023	Interest	3133EJYL7	FFCB 2.8 09/05/23	09/05/2023	-	-	42,000.00	-	-
03/15/2023	Interest	20033AW51	ADS 2 3/4 05/15/24	05/15/2024	-	-	523.18	-	-
03/15/2023	Interest	91282CFK2	T 3 1/2 09/15/25	09/15/2025	-	-	87,500.00	-	-
03/17/2023	Interest	949763L95	WFC 2.05 10/17/24	10/17/2024	-	-	390.01	-	-
03/27/2023	Interest	892331AL3	TOYOTA 0.681 03/25/24	03/25/2024	-	-	3,405.00	-	-
Grand Total:					0.00	0.00	196,013.01	0.00	0.00

Bank of America Accounts & LAIF Accounts

Account	Checking	LAIF	Total
General Fund 001		5,225,371.63	5,225,371.63
General Fund 002	6,359,470.46	-	6,359,470.46
Parking Authority Fund 003	972.83	5,212.20	6,185.03
Housing Authority Fund 004	2,571,249.78	-	2,571,249.78
Redevelopment Agency Fund 005	891,065.58	1,881,672.41	2,772,737.99
Public Finance Authority Fund 006	3,668,750.71	179,547.53	3,848,298.24
Workmens-Comp Fund 007	1,110,071.14		1,110,071.14
Measure-R-Local-Return Fund 008	1,900,658.81		1,900,658.81
City of Redondo Beach-FSA Fund 009	98,203.70		98,203.70
Trust Account Fund 011	7,364.40		7,364.40
TOTAL			23,899,611.18

Disclosure

Custom Benchmark: 30 Month Moving Average of the ICE BofA 0-5Yr Treasury Index

Note: The portfolio is not managed on a total return basis, nor is it managed to a specific index; rather, the portfolio is managed to ensure liquidity with the majority of the portfolio needed to fund debt and pension payments. Performance of the portfolio can differ greatly from the index depending on interest rate movements, and cash flow needs of the portfolio.

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