

Aviation at Artesia RTO

Total Project Budget and Expenditure Plan

Date of Estimate Prepared:

9/30/2025

Budget:

Metro Measure R Funds:

Approved Funds

Total

8/15/2011	Original Funding Agreement	847,000	Original FA
7/22/2021	Metro Board approved	1,060,000	FA Amendment #6
6/14/2023	Metro Board approved	550,000	FA Amendment #7
7/17/2024	Metro Board approved	1,000,000	FA Amendment #8
Feb-25	Metro Board approved	1,500,000	FA Amendment #8
Jun-25	Metro Board approved	400,000	Current FA Amendment #9
Total:		5,357,000	

Expenditure:

As of 9/30/25	Total Expenditure, billed to date to Metro	3,546,400	Includes RW Payment in full
	Michael Baker remaining balance	16,800	
	Construction Estimate with 20% contin.	737,400	DASH Construction Co.
	Construction Management & Inspection	273,000	Southstar Engineering
	PM Cost till project completion	47,400	
	Total Projected Expenditure	4,621,000	
As of 9/30/25	Budget Surplus/Shortfall:	736,000	