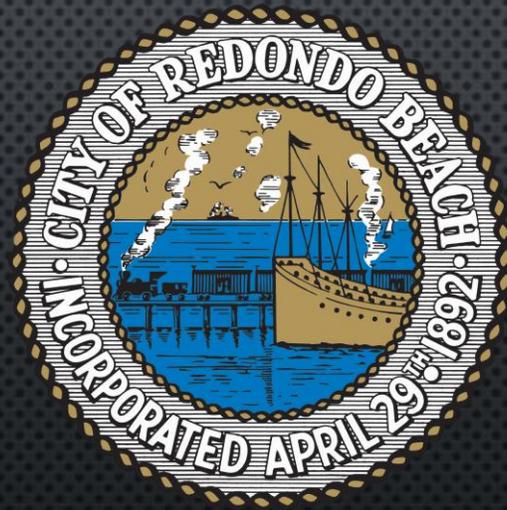


# ASSEMBLY BILL 2230

## RESIDENTIAL HOUSING AND THE CARTWRIGHT ACT



MARCH 19, 2024

## OVERVIEW - AB2230

- INTRODUCED ON FEBRUARY 8, 2024 BY ASSEMBLY MEMBER STEVE BENNETT
  - APPLY CALIFORNIA ANTITRUST LAWS (CARTWRIGHT ACT) TO RESIDENTIAL HOUSING
  - ALLOW CITY ATTORNEYS MAY INVESTIGATE AND PROSECUTE ANTI-COMPETITIVE BEHAVIOR

## OVERVIEW - AB2230

- SEEKS TO LIMIT INFLUENCE OF INSTITUTIONAL INVESTORS IN THE REAL ESTATE MARKET
  - PREVENT PURCHASE OF A HIGH PERCENTAGE OF AVAILABLE HOUSING
  - PREVENT INDIVIDUALS AND FAMILIES HAVING TO COMPETE, UNFAIRLY FOR LIMITED HOUSING STOCK

## NEXT STEPS

- COUNCIL DISCUSS A POLICY POSITION WITH RESPECT TO AB 2230
- DIRECT STAFF TO PRODUCE A RESOLUTION AND/OR LETTER CAPTURING THIS POSITION
- STAFF WOULD RETURN AT A LATER DATE WITH THE REQUESTED ITEM(S) FOR COUNCIL CONSIDERATION

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MARCH 19, 2024