

**CITY OF REDONDO BEACH
BUDGET & FINANCE COMMISSION AGENDA
Thursday, July 10, 2025**

415 DIAMOND STREET, REDONDO BEACH

CITY COUNCIL CHAMBER

REGULAR MEETING OF THE BUDGET & FINANCE COMMISSION - 6:30 PM

**ALL PUBLIC MEETINGS HAVE RESUMED IN THE CITY COUNCIL
CHAMBER. MEMBERS OF THE PUBLIC MAY PARTICIPATE IN-PERSON,
BY ZOOM, EMAIL OR eCOMMENT.**

Budget & Finance Commission meetings are broadcast live through Spectrum Cable, Channel 8, and Frontier Communications, Channel 41. Live streams and indexed archives of meetings are available via internet. Visit the City's office website at www.Redondo.org/rbtv.

TO WATCH MEETING LIVE ON CITY'S WEBSITE:

<https://redondo.legistar.com/Calendar.aspx>

*Click "In Progress" hyperlink under Video section of meeting

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<https://www.youtube.com/c/CityofRedondoBeachIT>

TO JOIN ZOOM MEETING (FOR PUBLIC COMMENT ONLY):

Register in advance for this meeting:

https://www.zoomgov.com/webinar/register/WN_WvcYPJOxT_q9ZkYTF4gRjg

After registering, you will receive a confirmation email containing information about joining the meeting.

If you are participating by phone, be sure to provide your phone # when registering. You will be provided a Toll Free number and a Meeting ID to access the meeting. Note; press # to bypass Participant ID. Attendees will be muted until the public participation period is opened. When you are called on to speak, press *6 to unmute your line. Note, comments from the public are limited to 3 minutes per speaker.

eCOMMENT: COMMENTS MAY BE ENTERED DIRECTLY ON WEBSITE AGENDA PAGE:

<https://redondo.granicusideas.com/meetings>

- 1) Public comments can be entered before and during the meeting.
- 2) Select a SPECIFIC AGENDA ITEM to enter your comment;
- 3) Public will be prompted to Sign-Up to create a free personal account (one-time) and then comments may be added to each Agenda item of interest.
- 4) Public comments entered into eComment (up to 2200 characters; equal to approximately 3 minutes of oral comments) will become part of the official meeting record.

EMAIL: TO PARTICIPATE BY WRITTEN COMMUNICATION WITH ATTACHED DOCUMENTS BEFORE 3PM DAY OF MEETING:

Written materials that include attachments pertaining to matters listed on the posted agenda received after the agenda has been published will be added as supplemental materials under the relevant agenda item. financemail@redondo.org

REGULAR MEETING OF THE BUDGET & FINANCE COMMISSION - 6:30 PM

- A. CALL MEETING TO ORDER**
- B. ROLL CALL**
- C. SALUTE TO THE FLAG**
- D. APPROVE ORDER OF AGENDA**
- E. BLUE FOLDER ITEMS - ADDITIONAL BACK UP MATERIALS**

Blue folder items are additional back up material to administrative reports and/or public comments received after the printing and distribution of the agenda packet for receive and file.

- E.1. [For Blue Folder Documents Approved at the Budget and Finance Commission Meeting](#)**

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

F. CONSENT CALENDAR

Business items, except those formally noticed for public hearing, or discussion are assigned to the Consent Calendar. The Commission Members may request that any Consent Calendar item(s) be removed, discussed, and acted upon separately. Items removed from the Consent Calendar will be taken up under the "Excluded Consent Calendar" section below. Those items remaining on the Consent Calendar will be approved in one motion following Oral Communications.

- F.1. [APPROVAL OF AFFIDAVIT OF POSTING FOR THE REGULAR BUDGET AND FINANCE COMMISSION MEETING OF JULY 10, 2025](#)**

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

- F.2. [APPROVAL OF THE MINUTES FROM THE SPECIAL JOINT MEETING OF THE PUBLIC WORKS & SUSTAINABILITY AND BUDGET AND FINANCE COMMISSION OF APRIL 28, 2025; AMENDED MINUTES FROM THE REGULAR BUDGET AND FINANCE COMMISSION MEETING OF MAY 8, 2025 AND THE REGULAR MEETING OF JUNE 12, 2025](#)**

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

G. EXCLUDED CONSENT CALENDAR ITEMS

H. PUBLIC PARTICIPATION ON NON-AGENDA ITEMS

This section is intended to provide members of the public with the opportunity to comment on any subject that does not appear on this agenda for action. This section is limited to 30 minutes. Each speaker will be afforded three minutes to address the Commission. Each speaker will be permitted to speak only once. Written requests, if any, will be considered first under this section.

- H.1. [For eComments and Emails Received from the Public](#)**

I. ITEMS CONTINUED FROM PREVIOUS AGENDAS

- I.1. [CIP PROJECTS REPORTED BY PROJECT-PROPOSED TEMPLATE \(COMMISSIONER JESTE\)](#)**

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

I.2. BUILDING MAINTENANCE/REPLACEMENT PLANNING

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

J. ITEMS FOR DISCUSSION PRIOR TO ACTION

K. COMMISSION MEMBER ITEMS AND FUTURE COMMISSION AGENDA TOPICS

L. ADJOURNMENT

The next meeting of the Redondo Beach Budget & Finance Commission will be a regular meeting to be held at 6:30 p.m. on August 14, 2025, in the Redondo Beach Council Chambers, at 415 Diamond Street, Redondo Beach, California.

It is the intention of the City of Redondo Beach to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting you will need special assistance beyond what is normally provided, the City will attempt to accommodate you in every reasonable manner. Please contact the City Clerk's Office at (310) 318-0656 at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis.

An agenda packet is available 24 hours at www.redondo.org under the City Clerk.



Administrative Report

E.1., File # BF25-0947

Meeting Date: 7/10/2025

TITLE

For Blue Folder Documents Approved at the Budget and Finance Commission Meeting



Administrative Report

F.1., File # BF25-0952

Meeting Date: 7/10/2025

TITLE

APPROVAL OF AFFIDAVIT OF POSTING FOR THE REGULAR BUDGET AND FINANCE
COMMISSION MEETING OF JULY 10, 2025

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF REDONDO BEACH)

AFFIDAVIT OF POSTING

In compliance with the Brown Act, the following materials have been posted at the locations indicated below.

Legislative Body	Budget and Finance Commission
Posting Type	Regular Meeting Agenda
Posting Locations	415 Diamond Street, Redondo Beach, CA 90277 ✓ Adjacent to Council Chambers ✓ City Clerk's Counter, Door "1"
Meeting Date & Time	June 12, 2025 6:30 p.m.

As the Administrative Analyst and Liaison of the Budget and Finance Commission of the City of Redondo Beach, I declare, under penalty of perjury, the document noted above was posted at the date displayed below.

*Erin Smith, Administrative Analyst
Budget and Finance Commission*

Date: July 7, 2025



Administrative Report

F.2., File # BF25-0948

Meeting Date: 7/10/2025

TITLE

APPROVAL OF THE MINUTES FROM THE SPECIAL JOINT MEETING OF THE PUBLIC WORKS & SUSTAINABILITY AND BUDGET AND FINANCE COMMISSION OF APRIL 28, 2025; AMENDED MINUTES FROM THE REGULAR BUDGET AND FINANCE COMMISSION MEETING OF MAY 8, 2025 AND THE REGULAR MEETING OF JUNE 12, 2025



Minutes
Special Joint Meeting
Public Works & Sustainability and Budget & Finance
Commission – 6 P.M.
Monday, April 28, 2025

A. CALL TO ORDER

A Special Joint Meeting of the Redondo Beach Public Works and Sustainability Commission and Budget and Finance Commission was called to order by City Engineer Lauren Sablan at 6:00 P.M., in the City Hall Council Chambers, 415 Diamond Street, Redondo Beach, California, and teleconference.

B. ROLL CALL

Commissioners Present: Simpson, Bajaj, Anderson, Beeli, Chair Arrata, Jeste, Chair Allen, Woodham, Sherbin

Commissioners Absent: Tsao, Nafissi, Samples

Officials Present: Stephanie Meyer, City Finance Director
Lauren Sablan, City Engineer
Jesse Reyes, Capital Projects Program Manager/PWSC Liaison
Erin Smith, Budget & Finance Liaison

C. SALUTE TO THE FLAG

All Commissioners stood and recited the salute to the flag.

D. ELECTION OF TEMPORARY CHAIRPERSON FOR JOINT SESSION

City Engineer Sablan invited the commissioners to nominate a chairperson for tonight's meeting.

Motion by Commissioner Simpson, seconded by Commissioner Anderson, to approve the nomination of Chair Arrata as the evening's chairperson.

Motion carried, by voice vote, 9-0. Commissioners Tsao, Nafissi, and Samples were absent.

E. BLUE FOLDER ITEMS - ADDITIONAL BACK UP MATERIALS

E.1. BLUE FOLDER

Motion by Commissioner Beeli, seconded by Commissioner Allen, to receive and file the Blue Folder items.

Motion carried, by voice vote, 9-0. Commissioners Tsao, Nafissi, and Samples were absent.

F. ITEMS FOR DISCUSSION PRIOR TO ACTION

F.1. DISCUSSION REGARDING THE PROPOSED 2025-26 FY FUNDING FOR CAPITAL IMPROVEMENT PROJECTS (CIP)

Capital Projects Program Manager Reyes gave some background on the item; explained it is a program status update for the CIP, looking at projects that are currently active this year as well as looking at project developments for next FY; presented a PowerPoint which included:

- Why is CIP Important?
 - City Infrastructure Impacts: Quality of Life; Health & Safety; Property Values; Economic Development; City Liability
 - CIP Accomplishments – provided a slide of the last 5 years' (2020 – 2025) accomplishments on both the expenditure side and project side
 - \$17.8 million has currently been spent this year
 - Active CIP Projects
 - Listed 19 completed projects Y-T-D
 - Listed 9 projects that are in construction
 - Listed 14 projects in procurement
 - Listed 18 projects in design process
 - Next Steps
 - Recommendations of Staff CIP Committee
 - City Manager's Proposed Budget to the City Council by May 16th (Charter date)
 - Planning Commission review of FY 2025-26 CIP on May 15th
 - FY 25-26 CIP Budget Public Hearing on June 10th
 - Evaluation Criteria – needs to meet one or more of the following:
 - Health and safety?
 - Mandated?
 - Implement a Strategic Plan goal?
 - Does it complete an existing project?
 - Does it support economic development?
 - Will it result in future operating savings?
 - Is there significant outside funding?
 - CIP Recommendation
 - Carryover Projects
 - Listed 7 carryover projects totaling \$64,544,284 (noted much of the money is grant funded)
 - Draft FY 25-26 CIP
 - FY 24-26 CIP budget recommendations in development
 - Areas of focus: Complete existing projects – 120 projects
 - Residential Street Rehabilitation
 - City Facility Infrastructure – Veteran's Park, RBPAC, Civic Center, Citywide Roof and HVAC

- Regional Metro M and R Projects – Design and Construction – MAT Project, Riviera Village Multi-Modal Improvements, Aviation/Artesia right turn lane, NRB Bike path, Traffic Signal communication upgrades

Budget & Finance Chair Allen asked for clarification on the redirection of the FP Funds.

Capital Projects Program Manager Reyes stated they are not using FP funds towards other projects but redirecting discretionary capital funds that were put towards the PD and Fire stations; clarified that since Measure FP has passed the discretionary funds no longer need to be focused towards those facilities and can be used for other City projects; continued with the presentation and concluded it; asked that a motion is made to receive and file.

Budget & Finance Commissioner Jeste spoke about requesting more details on completed projects for over a year; asked what the original proposal to City Council was and what they approved; noted that most proposals are optimistic and then always end up going over budget; requested to see the original proposals of all the completed projects, what Council approved and what the costs were at completion; stated this information would be useful to calculate the costs of the new projects.

Commissioner Anderson added he would also like to see contingency budgets that were allocated.

Capital Projects Program Manager Reyes interjected stating they provided feedback on specific projects when they awarded them and they included contingencies; explained the City's process further; noted that if they are not comfortable with the level of funding they do not move forward with it and used the Pier parking structure as an example; spoke in more detail on project overruns and how the City defines it and mentioned the difference between overruns and incorrect budget estimates.

Budget & Finance Commissioner Jeste stated he is not questioning why or how but just wants to see the data; stated without the data the Budget & Finance Commission cannot make any analysis determinations.

Budget & Finance Chair Allen requested to see the Draft FY 25-26 CIP Budget slide; commented that they can place the numbers in a column next to each project.

Capital Projects Program Manager Reyes stated it is not as simple as that; spoke more about the projects and the hurdles they come across.

More discussion followed regarding placing the data in columns, the changes that occur during projects that affect the budget, avoiding headline risks, and what the Budget & Finance Commission's purpose is in analyzing this type of data.

Capital Projects Program Manager Reyes wanted to make clear what constitutes a budget overrun and costs that are incurred due to unforeseen project changes.

More discussion followed regarding the Budget & Finance Commission's request for the data.

Budget & Finance Commissioner Woodham stated all they are really talking about is being able to distinguish between a cost overrun and a project that has simply grown over time for logical reasons.

Commissioner Anderson spoke about contingencies and how given the data they can help the City plan for it; mentioned his experience with grant funding and cautioned them to be particular on the type of improvements the City is looking to put in the grants; explained in detail why he suggested they be cautious.

More discussion followed on grant requests and the City's experience with them.

Budget & Finance Commissioner Woodham wondered about early figures on expenditures, capital improvement, and project expenditures of \$20.4 million in 2023 and asked how much of a hit it was on the General Fund versus grants.

Capital Projects Program Manager Reyes stated grant funding is about a fifth to a fourth of all funding; noted the City has a lot of restricted funding and used transportation funding as an example; spoke about discretionary/capital funds or general funds and stated the Council dictates where that money is spent and noted it is a very small amount of the entire CIP budget.

Budget & Finance Commissioner Woodham stated they would like to be provided with that information.

Capital Projects Program Manager Reyes stated they can provide that and it is broken down by funding sources.

Budget & Finance Commissioner Woodham asked how the impact of inflation has affected the costs with projects; spoke of the impacts of Covid and the fires disrupting the supply chain.

Capital Projects Program Manager Reyes stated they are through the Covid impacts and are able to better estimate projects; mentioned their last few projects have been close to the engineers' estimated costs; noted they are waiting to see how the tariffs will impact their new and future projects; stated that the City is protected when they award a project to a contractor because that contractor placed a bid they are bound to.

More discussion followed regarding impacts they have seen from past or current projects that started months or years ago.

Chair Arrata asked if it is possible to put a timeline on getting the data with the actual costs and the percentage of change for the Budget Committee so they can make recommendations.

Capital Projects Program Manager Reyes stated they can work on that; noted they are in the middle of budget season; stated as soon as he can put together the proposed CIP budget and look back at previous projects or current projects, he can get those to them.

Chair Arrata asked to see the slide titled Draft FY25-26 CIP Budget; asked if she heard correctly that they were taking funds from the City's Police and Fire Departments to fund other categories.

Capital Projects Program Manager Reyes clarified that money that was normally allocated towards their facility improvements will no longer be because of Measure FP; noted they still allocated some funds to make sure the living quarters are sufficient since it will take several years before construction is completed.

Budget & Finance Chair Allen asked how much was being allocated towards the facility.

Capital Projects Program Manager Reyes stated about \$300,000 to \$500,000.

More discussion followed and Capital Projects Program Manager Reyes stated tentatively they can look at August to get the Budget & Finance Commission the report they are asking for.

Commissioner Bajaj asked for the projected revenue of Measure FP.

Capital Projects Program Manager Reyes answered it approved \$93.5 million for two new fire stations, a new police station and the police annex.

Motion by Budget & Finance Chair Allen, seconded by Commissioner Simpson, to receive and file the Capital Budget.

City Engineer Sablan reported there were no eComments and no one on Zoom.

Motion carried 9-0 by voice vote. Commissioners Tsao, Nafissi, and Samples were absent.

Motion by Budget & Finance Chair Allen, seconded by Commissioner Simpson, to adjourn the meeting of joint commissions.

Motion carried 9-0 by voice vote. Commissioners Tsao, Nafissi, and Samples were absent.

**G. ADJOURN JOINT MEETING OF THE PUBLIC WORKS AND
SUSTAINABILITY COMMISSION AND BUDGET AND FINANCE
COMMISSION – 6:52 P.M.**

Motion by Budget & Finance Chair Allen, seconded by Commissioner Simpson, to adjourn the meeting of joint commissions at 6:52 p.m.

Motion carried 9-0 by voice vote. Commissioners Tsao, Nafissi, and Samples were absent.

Respectfully submitted:

Andrew Winje
Public Works Director

Stephanie Meyer
Financial Services Director



REGULAR MEETING OF THE BUDGET AND FINANCE COMMISSION – 6:30 PM

A. CALL MEETING TO ORDER

A Regular Meeting of the Redondo Beach Budget and Finance Commission was called to order at 6:30 p.m. by Chair Allen, in the City Hall Council Chambers, 415 Diamond Street, Redondo Beach, California.

B. ROLL CALL

Commissioners Present: Jeste, Ramcharan, Samples, Sherbin,
Chair Allen

Commissioners Absent: Marin, Woodham

Officials Present: Eugene Solomon, City Treasurer
Nilesh Mehta, Chief Deputy City Treasurer
Stephanie Meyer, Finance Director
Erin Smith, Administrative Analyst

C. SALUTE TO THE FLAG

Chair Allen led in the salute to the flag.

D. APPROVE ORDER OF AGENDA

There were no public comments on this item.

Motion by Commissioner Samples, seconded by Commissioner Jeste, to approve the order of the agenda, as presented. There being no objections, Chair Allen so ordered.

E. BLUE FOLDER ITEMS – ADDITIONAL BACK UP MATERIALS

Administrative Analyst Smith reported one Blue Folder item was included in the agenda packet.

F. CONSENT CALENDAR

F.1. APPROVAL OF THE MINUTES FROM THE SPECIAL BUDGET AND FINANCE

COMMISSION MEETING OF APRIL 2, 2025

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

F.2. APPROVAL OF AFFIDAVIT OF POSTING FOR THE REGULAR BUDGET AND FINANCE COMMISSION MEETING OF MAY 8, 2025

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

There were no public comments on the Consent Calendar.

Motion by Commissioner Samples, seconded by Commissioner Jeste, to approve the Consent Calendar, as presented. There being no objections, Chair Allen so ordered.

G. EXCLUDED CONSENT CALENDAR ITEMS - None

H. PUBLIC PARTICIPATION ON NON-AGENDA ITEMS

Jim Mueller mentioned the lack of public participation in the meeting; noted the lack of information past FY 2021/2022; expressed interest in the revenue/expenses relative to the harbor and the revenue effect of big property changes taking place (Big Lots, Pep Boys, Rite Aid); commented on the Galleria property and talked about the importance of having up-to-date financial information available to the public, on the City's website.

Finance Director Meyer stated that the City has not updated the data in "Open Gov", in several years, that the City has moved away from using that tool, that it has not been a priority and that staff will work on updating it. She added that the information is included in the Administrative Report.

Commissioner Sherbin suggested this could be an opportunity for the Commission to ensure the information becomes available to the public and suggested placing a discussion on a future agenda.

There were no public comments on non-agenda items.

I. ITEMS CONTINUED FROM PREVIOUS AGENDAS

I.1. BUILDING MAINTENANCE/REPLACEMENT PLANNING - None

CONTACT: STEPHANIE MEYER, INTERIM FINANCE DIRECTOR

Placing related items in future agendas will be discussed under Item No. K.

J. ITEMS FOR DISCUSSION PRIOR TO ACTIONS

J.1. CITY TREASURER'S QUARTER 3 FISCAL YEAR 2024-2025 REPORT

CONTACT: EUGENE SOLOMON, CITY TREASURER

City Treasurer Solomon introduced consultant Greg Balls, Meeder Investments (via Zoom) and Chief Deputy City Treasurer Niles Mehta and deferred to him for a presentation.

Chief Deputy City Treasurer Mehta and Consultant Balls narrated a PowerPoint presentation with details of the City Treasurer's Quarter 3 Fiscal Year 2024-2025 Report and the U.S. economic outlook.

City Treasurer Solomon responded to questions from the Commission regarding plans to deal with the potential mismatch between a decline in short-term rates that would push down income from assets and continue high inflation which would push costs up, seeking opportunities to lock in current high yields for longer periods of time, balancing between liquidity and rate risks, creation of weekly cash flow analyses, triggers for funding emergencies and addressing cash reserves, the CalPERS Reserve Fund and finding investment opportunities.

In reply to Chair Allen's inquiry, City Treasurer Solomon reported that regarding the CalPERS Reserve Fund, it is a separate fund, is coded as part of the General Fund overall, and is not part of the \$85 million. Chair Allen asked for clarification of where the reserves were and what reserves the Treasurer was investing in, and City Treasurer Solomon reported it is in a subsidiary account that does not receive an investment credit.

Chair Allen requested clarification of where the reserves were and what the Treasurer was investing in and advised not to have more than 3 to 5% in the City's checking account and suggested the \$10 million in money market should go into CAMP or LEIF as they provide higher yields, listing money market and CAMP separately and locking in investments for longer duration than two years.

City Treasurer Solomon explained that one of the reasons for staying shorter is the City's cash flow needs; talked about the current economic uncertainties and projected projects coming online within the next few years.

Chair Allen indicated she would like more information regarding the CalPERS Reserve and City Treasurer Solomon offered to provide it at an upcoming meeting and mentioned because of declining revenues and uncertainties, he has been unable to invest for longer terms.

Commissioner Ramcharan referenced micro risks and noted the Secretary of the Treasury pointed out that there is a chance that the U.S. will take the long duration debt and try to default by pushing the duration out to 100 years and suggested keeping in mind that there is a chance that in the next six months, the performance of longer dated debt could change.

City Treasurer Solomon thanked the Commission and noted staff will work together to address the Commission's suggestions.

There were no public comments on this item.

Motion by Commissioner Sherbin, seconded by Commissioner Ramcharan, to receive and file the City Treasurer's Quarter 3 Fiscal Year 2024-2025 Report. There being no objections, Chair Allen so ordered.

J.2. FISCAL YEAR 2024-25 Q3 FINANCIAL REPORTING: JANUARY - MARCH 2025

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

Finance Director Meyer narrated a PowerPoint presentation with details of the Fiscal Year 2024-25 Q3 Financial Reporting for January through March 2025.

In reply to Chair Allen, Finance Director Meyer confirmed that department revenues are at or below cost-recovery, except for City Treasurer and verified that City departments do not generate revenue.

Discussion followed regarding the need for a more-detailed presentation, providing specific tax detail in future reports, revenue by source, getting information regarding asymmetrical revenue, projecting future revenue from historical performance, expected TOT and UUT and explaining big variances.

Finance Director Meyer continued with the presentation addressing General Fund spending.

Discussion followed regarding staffing for the Waterfront and Economic Development Department, pension costs related to the Police Department, separating personnel costs from other costs, breaking out special revenues and pooled cash.

Continuing discussion pertained to getting as much data as possible, presenting the data graphically, including it in the Administrative Report and including summary information in the presentation with an attachment of the supporting data.

Chair Allen invited public comments.

Jim Mueller opined the report does not provide a basis for the Commission to make recommendations to Council; felt it is inadequate; talked about the Commission's role to advise City Council, declining sources of revenue and increased costs.

There were no other public comments on this item.

Motion by Commissioner Samples, seconded by Commissioner Jeste, to receive and file the Fiscal Year 2024-25 Q3 Financial Reporting for January through March 2025. There being no objections, Chair Allen so ordered.

K. COMMISSION MEMBER ITEMS AND FUTURE COMMISSION AGENDA TOPICS

Chair Allen spoke about Item No. I; thanked Mr. Mueller for bringing it up; commented on the importance of long-term planning and suggested it stay on the agenda for regular updates.

Commissioner Sherbin understood that those types of capital expenses are typically financed by bonds; noted the need for the utilization and costs to offset each other and talked about this being a typical way to finance construction.

Commissioner Samples pointed it this is now turning into a discussion of policy, process and recommendations and opined it is not on the agenda.

Chair Allen clarified this has to do with Item No. I, which is on the agenda.

Commissioner Ramcharan felt it would be helpful to add context and wondered if it can be anticipated when to finance those kinds of assets to place the bonds or time them better.

Commissioner Samples discussed needing to involve the City Manager and Public Works; felt the item; relative to how the City plans for upgrades, maintenance and repairs, should remain on the agenda and suggested scheduling it after budget discussions.

Chair Allen spoke about the City not having plans, long-term (20-30 years).

Commissioner Samples mentioned the need to define the item and talked about it being in the CIP.

Finance Director Meyer stated she will discuss this item with the City Manager and Public Works and will return with an update during the Commission's meeting to discuss in August.

Commissioner Samples explained needing to know the City's requirements for placing projects in the CIP and the respective dollar limits.

Chair Allen invited public comments.

Jim Mueller distinguished between maintenance expenses and capital expenses; noted that because Fire Stations were not maintained, now they need renovation and agreed that capital expenses are long-term and should be financed by long-term financing.

There were no other public comments.

Motion by Commissioner Samples, seconded by Commissioner Sherbin, to continue Item I to the next meeting of the Budget & Finance Commission. There being no objections, Chair Allen so ordered.

Commissioner Sherbin reported that he put together a recommendation to City Council regarding homelessness and the Commission held it to send it to Council at a more appropriate time. He pointed out the upcoming budget cycle and believed now is the

appropriate time to send the Commission's recommendations to Council.

Chair Allen recapped the issue relative to homelessness funding and accountability in the City and referenced a template she created to track costs.

Commissioner Samples pointed out that it cannot be discussed now, as it is not on the agenda.

Motion by Commissioner Samples, seconded by Commissioner Sherbin, to place the topic of homeless funding/accountability in an upcoming meeting. There being no objections, Chair Allen so ordered.

L. ADJOURNMENT – 8:25 p.m.

There being no further business to come before the Budget & Finance Commission, motion by Commissioner Samples, seconded by Commissioner Sherbin, to adjourn the meeting at 8:25 p.m., to a regular meeting to be held at 6:30 p.m. on June 12, 2025, in the Redondo Beach City Hall Council Chambers, 415 Diamond Street, Redondo Beach, California. There being no objections, Chair Allen so ordered.

All written comments submitted via eComment are included in the record and available for public review on the City website.

Respectfully submitted:

Stephanie Meyer
Finance Director



REGULAR MEETING OF THE BUDGET AND FINANCE COMMISSION – 6:30 PM

A. CALL MEETING TO ORDER

A Regular Meeting of the Redondo Beach Budget and Finance Commission was called to order at 6:30 p.m. by Chair Allen, in the City Hall Council Chambers, 415 Diamond Street, Redondo Beach, California.

B. ROLL CALL

Commissioners Present: Jeste, Marin, Samples, Sherbin, Woodham,
Chair Allen

Commissioners Absent: Ramcharan

Officials Present: Mike Witzansky, City Manager
Stephanie Meyer, Finance Director
Erin Smith, Budget & Finance Liaison

C. SALUTE TO THE FLAG

Chair Allen led in the salute to the flag.

D. APPROVE ORDER OF AGENDA

Finance Director Meyer requested moving the City Manager's Budget presentation forward on the agenda.

There were no public comments on this item.

Motion by Chair Allen, seconded by Commissioner Marin, to approve the order of the agenda, as amended, moving There being no objections, Chair Allen so ordered.

E. BLUE FOLDER ITEMS – ADDITIONAL BACK UP MATERIALS

E.1. For Blue Folder Documents Approved at the Budget and Finance Commission Meeting

CONTACT: EUGENE SOLOMON, CITY TREASURER

Budget & Finance Liaison Smith reported receiving Blue Folder Items for Item No. I.1 and for J.1.

Motion by Commissioner Woodham, seconded by Commissioner Woodham, to receive and file Blue Folder Items. There being no objections, Chair Allen so ordered.

F. CONSENT CALENDAR

F.1. APPROVAL OF AFFIDAVIT OF POSTING FOR THE REGULAR BUDGET AND FINANCE COMMISSION MEETING OF JUNE 12, 2025

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

F.2. APPROVAL OF THE MINUTES FROM THE REGULAR BUDGET AND FINANCE COMMISSION MEETING OF MAY 8, 2025

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

There were no public comments on the Consent Calendar.

Chair Allen pulled Item No. F.2 for separate consideration.

Motion by Commissioner Samples, seconded by Commissioner Woodham, to approve Item No. F.1 of the Consent Calendar and pull Item No. F.2 for separate discussion. There being no objections, Chair Allen so ordered.

G. EXCLUDED CONSENT CALENDAR ITEMS

F.2. APPROVAL OF THE MINUTES FROM THE REGULAR BUDGET AND FINANCE COMMISSION MEETING OF MAY 8, 2025

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

Chair Allen requested revising the minutes of the Budget and Finance Commission meeting of May 8, 2025, to include further discussions regarding Item J.1 in terms of reserves, with clarification of where the reserves were and what reserves the Treasurer was investing in, that the Treasurer offered to return with information regarding the CalPERS reserves and a discussion where the Treasurer mentioned that revenues were declining, and because of that he was unable to invest longer than two years. Additionally, regarding Item No. J.2, she noted there was a discussion that the presentation was not detailed enough and asked that it be included in the minutes as well as a discussion that City departments do not generate revenue.

Motion by Chair Allen, seconded by Commissioner Woodham, to continue Item No. F.2 to the July 10, 2025, Budget and Finance Commission meeting to allow for recommended

revisions. There being no objections, Chair Allen so ordered.

H. PUBLIC PARTICIPATION ON NON-AGENDA ITEMS

Chair Allen invited public comments.

Jim Mueller referenced June 17th City Council meeting; noted that one Councilmember questioned the existence of a deficit in the new fiscal year budget, seemed to be concerned, but other Councilmembers did not seem to be concerned at all; stated that other Councilmembers were focused on their wish lists and opined the people do not seem to understand there is a potential budget problem that may only get worse in subsequent years. He listed the needs/requests of various groups; wondered what the Commission can do to inform the public of potential budgetary problems and that all of the “wishes” cannot be fulfilled without the ability to borrow and the City does not have control of a major part of its revenue stream; talked about revenues being “iffy” and increasing costs; mentioned the pension liability; stated the City is dipping into its limited reserves to cover the deficit and reiterated that the public needs to know. He asked that the Commission help inform the public and the City government to assist in that effort.

There were no other public comments on non-agenda items.

Chair Allen moved to Item No. J.1.

I. ITEMS CONTINUED FROM PREVIOUS AGENDAS

I.1. HOMELESS FUNDING AND ACCOUNTABILITY

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

Finance Director Meyer narrated PowerPoint slides with details of a template proposed by Chair Allen to report on Homelessness Funding and Accountability.

Chair Allen explained the worksheet would list the number of grants received and amounts, and to whom the money was paid.

Finance Director Meyer stated she was thinking of a higher-level report without getting into the vendor details and spoke about the time needed to go down to detail.

Discussion followed regarding showing spending by category, clarifying the Commission’s need in terms of what the City is spending on homelessness, and in what category, grant funding and the amount going to vendors, showing the basic source and the application of funds, by category.

Finance Director Meyer reported that construction of the pallet shelters is 100% grant funded.

Commissioner Woodham spoke about needing to know capital costs and operating costs, separately.

Finance Director Meyer noted that staff can and will provide that information.

Discussion followed regarding the need to make informed estimates and assumptions, focusing on the homeless shelter organization in terms of costs that can be easily identified, challenges with softer costs relative to shared staffing, showing personnel by department and other operating non-personnel non-capital costs and capital costs, the number of contracts and showing contractor information.

Motion by Commissioner Samples, seconded by Commissioner Marin, to continue this matter to the August meeting of the Budget and Finance Commission. There being no objections, Chair Allen so ordered.

Chair Allen moved to Item No. J.2.

J. ITEMS FOR DISCUSSION PRIOR TO ACTIONS

J.1. DISCUSSION AND POSSIBLE ACTION REGARDING THE FISCAL YEAR 2025-2026 CITY MANAGER'S PROPOSED BUDGET AND FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM.

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

City Manager Witzansky narrated a PowerPoint presentation with details of the Fiscal Year 2025-2026 City Manager's proposed budget and five-year Capital Improvement Program (CIP).

Discussion followed regarding one-time Decision Packages including Crossing Guard contributions, tree-trimming services associated with the scheduled grid, one-time equipment and other one-time materials and supplies.

City Manager Witzansky continued with the presentation addressing General Fund Revenues and explained "Transfers In".

Finance Director Meyer reported they are funds that come into the General Fund, to reimburse the General Fund for specific services or in certain cases, it is a pass through.

In response to Commissioner Woodham's question, City Manager Witzansky discussed big items under Non-Taxed Revenues, including Recreation Program fees and programmatic user fees, investment revenue and revenue from other governments. He talked about the possibility of segregating some of the categories in the future.

Commissioner Jeste asked about showing increased details of those categories as some are large and City Manager Witzansky reported full breakdowns are available in the Budget

Book.

Finance Director Meyer confirmed that details are in the Budget Book, but presentations are kept at an extremely high level and focus on tax revenue, which is the major source of income for the General Fund.

Chair Allen referenced comments from the City Treasurer that revenues are decreasing, and City Manager Witzansky clarified that he was referring to investment revenue and not revenue overall.

Chair Allen felt he referred to the overall revenue because he mentioned he was unable to invest long-term and City Manager Witzansky felt he might have been talking about his access to the full asset pool, as the total cash on-hand, has gone down because it was infused with a significant amount of one-time money. He added that revenue, year over year, is increasing, on a City-wide basis.

City Manager Witzansky continued with the presentation addressing General Fund Expenditures.

Discussion followed regarding decreases in Maintenance and Operations, reflecting the UAL payment, using money from the Pension Set-aside Account, a new source of revenue (Measure FP Bond) and the need to assimilate the \$4.2 million into structural revenues over the next two years either through new revenue growth or through expenditure reductions or both.

City Manager Witzansky reported the City is doing better than most, but there will be pressure points in the horizon and the City must account for it.

Commissioner Samples summarized the City Manager's comments and City Manager explained the City was able to assimilate roughly \$760,000 into the structural budget, ongoing revenue and Decision Packages improve the structural balance on an ongoing basis; reported the City is a little behind schedule because of the TOT delay and if the TOT comes in, next year at \$11 million, the City will have immediately closed the gap by \$2 million, structurally. He explained anticipated expenditure reductions and available options; discussed revenue enhancements through additional economic activity and property taxes and mentioned the consultants feel good about a \$3 to \$4 million of tax increment in 2026/2027. Additionally, he spoke about needing to be vigilant and noted the City is within a manageable margin.

City Manager Witzansky addressed growing the Economic Contingency Reserve Contribution and discussed reducing the number of Capital Projects, grants and the Budget Calendar noting City Council is scheduled to have their final hearing on June 17th to consider budget adoption. He provided an overview of the Budget Response Reports (BRRs) and recommended actions.

Commissioner Jeste recalled the Commission had asked for data on what the initial amount

approved was for each project and where each stand.

City Manager Witzansky reported that money that is set aside in the CIP is for the initial phase work and used funding pickleball courts as an example, noting that the CIP will include multiple iterations of the project amount and type.

Commissioner Jeste explained that the Commission is only asking for the data specific to the costs of CIP projects as currently the Commission has no information and would include step by step information for each project over time.

City Manager Witzansky stated what was approved for each project is available in the CIP; noted the 140 projects have each gone through their own path and the data is available but the context between each of those years of evolution will be difficult to discern. He explained he looks at the engineer's estimate at the time of project bidding and what the low bid came in at.

Commissioner Marin asked to show what the original estimate was, what the bids were and the final costs of the executed plan.

In reply to Commissioner Samples's inquiry regarding how often the City reviews whether a project is still viable and effective, in relation to a multi-year project, City Manager Witzansky used the pier parking structure seismic upgrades project as an example noting that after it was determined not to be viable, the City defunded that project and proceeded with only the elements that were most valuable and cost effective. He added that staff are constantly evaluating what goes on with each project and what it is achieving.

Commissioner Jeste reiterated his request for data and City Manager Witzansky presented another example as to how staff would present the item requiring analyzing each phase against its assumption (i.e., feasibility analysis, design, entitlements, construction, etc.). He added that the context of the appropriation for each of those projects must be understood and spoke about ensuring the data is in a format that is helpful to the Commission while noting the need to use staff resources wisely.

Commissioner Samples suggested including a table at the bottom of the description of each project, noting the assumption, with actual numbers and variances.

Discussion followed regarding the importance of accountability, the cost of ownership, new amenities versus repairing amenities and ongoing maintenance associated with all projects.

Chair Allen spoke about the Commission previously requesting the information and referenced a template developed by Commissioner Jeste.

City Manager Witzansky reported that staff want to be responsive but wants to ensure that the data will mean something to the Commission.

Commissioner Woodham asked about a P&L for the harbor, specifically and City Manager Witzansky reported that currently, the P&L is by fund (Tidelands and Uplands), and each

generates revenue. It is not done on a sight-by-sight basis, but it is done as a broad waterfront amenity.

Finance Director Meyer added that the revenues and expenses for the Tidelands and Upland Funds are included in the Budget Book.

Commissioner Sherbin summarized Decision Package (DP) 24, relative to Crossing Guard Services for \$367,000 as a one-time cost, the core budget being twelve intersections and 203% in additional costs and City Manager Witzansky reported this has been a hot topic during the last few budgets; reported overtime, the number has grown from twelve intersections to twenty-seven intersections and staff has been hesitant to absorb all twenty-seven locations into the core budget and has been showing the expense as a one-time decision package to continue making sure that the community understands the City has had to invest in the program. He addressed rising costs, increased demand, and bringing on contract services for readiness and staffing availability; stated that as the locations become more and more static, the City will continue to try to hire and bring more internal personnel on to try to save costs and noted that most communities do not staff on a per capita basis, this number of locations, so the City has been resistant to make the full commitment and absorb it in the core. In terms of the possibility of establishing a volunteer program, City Manager Witzansky reported it was attempted two years ago but was not sustainable.

Commissioner Sherbin opined it is a perfect position for a retired person that wants to be involved and suggested another attempt.

City Manager Witzansky reported that City Council is exploring forming a subcommittee and getting community input on the matter and added that sustained commitment would alleviate this pressure; added that volunteers would need to be committed and responsible and stated the City will keep trying, although it has been hard to recruit.

Discussion followed regarding positions authorized this year, reorganization of positions and new positions in the budget, increases in costs of the RBPB Drone Program and its effectiveness and the firing range for the RBPB.

Relative to the firing range, City Manager Witzansky reported that the City is preparing a federal grant application; reported there is a military grant available by partnering with the L.A. Air Force Base for \$17 million to cover the cost of building a new range and allow the City to relocate and build a new parks yard. He addressed the possibility the military paying an ongoing fee for use of the range, through an MOU; mentioned the expectation is that each user would be responsible for their own munitions and costs associated with firing and practicing; stated that general maintenance and administration would be provided by the City as the administering agency and spoke about the potential for the City to partner with other agencies to help offset operating costs. He talked about the difference between this range and others throughout Los Angeles County and reported the plan is to spend third party funds to build the range.

Commissioner Samples expressed concerns about out-of-pocket and ongoing costs of

ownership and City Manager Witzansky reported that with the grant request, there will be no out-of-pocket money required of the City and addressed the two approaches to the grant. Additionally, he noted the value in RBPB being able to train inside the City as opposed to paying for travel time.

Chair Allen stated this is one of the most important presentations of the year and only involves ten slides and explained the Commission does not have enough data to be able to make recommendations to Council.

City Manager Witzansky explained the information has been available since May 15th; hoped the Commission has reviewed it; noted this is a high-level summary and that the Commission may do as much or as little as it likes with its input to Council and presented an example of possible input the Commission could provide i.e., specific to DPs.

Chair Allen expressed concerns that the City is dipping into its reserves; noted that it is important and felt that for that happening and not having enough information, especially to provide to the public, is worrying.

City Manager Witzansky responded that could be the input to Council, i.e., "I think Council should look for ways to reduce spending as opposed to transferring money from the reserves".

Chair Allen felt it would be nice for the presentation to include highlights of the Budget Book and stated examples such as increased contractual service costs from the City Attorney's office.

Finance Director Meyer explained that in terms of the \$2 million, it involves the prior year (FY 2024/25 Revised Budget), because the City allocated a little over \$1 million in one-time funds for a specific litigation and the budget for that item drops to about \$200,000 in the current fiscal year.

Chair Allen reported that other cities typically present information about the various departments, line items for each department and significant changes.

Commissioner Samples stated the Commission talked about that in years gone by and felt it would be nice to have a table, by department, listing significant changes.

City Manager Witzansky explained significant changes are listed in the DPs and everything else is, "Business as usual", by department and added that year-over-year, total amounts are in the department line-item pages.

Chair Allen felt that information should be presented to the public and said that is why the public is claiming the City is not transparent.

City Manager Witzansky announced that Redondo Beach is the only city that prepares year-over-year budget modifications and highlights them in the form of an independent decision

package and believed that is the most transparent way, anyone can produce a year-over-year budget. He added that staff presents the budget to Council in four hearings, focuses carefully on each issue and getting the information into the ether, to allowing multiple opportunities for the public to decipher and ask questions and for staff to respond. He suggested that once the proposed budget is produced, that the Commission review it and flag issues of concern for staff to prepare and present to the Commission on those issues.

Commissioner Samples reported his concern involves the drone program and the firing range; acknowledged the Chair's concern and did not feel that the City Manager could decipher every issue to the satisfaction of every Commissioner, without the Commission providing input, up front. He agreed the budget is complex and reiterated his suggestion to include a summary table, by department, listing significant changes.

City Manager Witzansky suggested that Commissioners take the time to read the City Manager's transmittal letter and review the DPs which clearly articulate the year-over-year change in the proposed budget and suggested categorizing the DPs by department, if that is the level of detail the Commission is interested in going forward.

Finance Director Meyer mentioned the core budget involves no changes and City Manager Witzansky reiterated the DPs are the year-over-year changes.

Discussion followed regarding the City Treasurer contractual services increases involving multiple contracts, updates to prior fiscal years, considering carryovers and audit reviews.

Commissioner Samples agreed that it would be good to have the DPs broken down by department and talked about providing a top-to-bottom electronic analysis.

City Manager Witzansky talked about having more thematic buckets of criteria related to DPs.

Commissioner Sample suggested providing DP information graphically, using a consistent template, instead of imbedded in the paragraph to make it easier to review and understand.

Discussion followed regarding DPs by categories, by funding source and the large amount of information in the Budget Book.

In reply to Chair Allen, City Manager Witzansky reported that once Council adopts the budget, a hard copy of the budget will be made available to the Commission.

City Manager Witzansky asked that Commissioners contact him if they have suggestions regarding formatting the information in the future.

Motion by Commissioner Samples to provide input to Council that using nearly half of the City's reserves needs to be more seriously reviewed, including making the deepest possible cuts.

City Manager Witzansky mentioned the Economic Contingency Reserve and its purpose and reported this pension is targeted to try to smooth the City's pension needs. He added that if the Commission forms a motion, staff will make sure to generate Budget Response Report (BRR) and present it to Council.

Discussion followed regarding the Commission's role.

Commissioner Sherbin noted the Crossing Guard (DP 24) item has a \$644,000 impact and felt it is significant enough to point it out to the Council.

Discussion followed regarding DP 24.

Commissioner Woodham asserted that the Commission's responsibility is not to get into the weeds, but to point out the larger issues; noted the City has a reserve to handle a situation such as this; acknowledged this is a big issue and felt that if increased revenue does not happen, after next year, the City will have no reserve. He suggested the motion express to Council that this is a big issue and the Commission would recommend scrubbing the budget to see if there are ways to reduce the take on CalPERS reserves.

City Manager Witzansky agreed and added that the City must be prepared to take more dramatic action, over time, to address this.

Discussion followed regarding whether the need to use \$3.5 million is a one-time event, the possibility of needing to use a smaller amount in subsequent years, stressing the Commission's concerns including having a larger reserve and costs related to homelessness.

Chair Allen invited public comments.

Jim Mueller thanked the City Manager for his work; referenced the Annual Comprehensive Financial Report noting each is about 2,000 pages long and only goes to the fiscal year of 2023/2024; asked to see more analyzable data, user friendly data, such as in Excel format and stated that transparency only goes through fiscal year 2021/2022.

Finance Director Meyer explained there were prior Commission and internal discussions; spoke about using a tool, "Open Gov" and reported it has not been a priority for the City to maintain it and update; mentioned costs and staff time for input and noted that staff believed that other data they are presenting shows the financial information in a better, more efficient way.

Jim Mueller asked that the City develop a website with analyzable data from prior years.

Discussion followed regarding determining City priorities, the City's MUNIS management system and whether data is exportable in a digestible form, increased costs for Open Gov and incompatibility with MUNIS.

Jim Mueller referenced homelessness issues and talked about potential opportunities to ensure the sustainability of the program and opined that it is impossible for the Commission to do its job without the ability to analyze data.

There were no other public comments on this matter.

Motion by Commissioner Samples, seconded by Commissioner Woodham, to recommend to the City Council to find ways to reduce the \$3.2 million charge to the Pension Fund Reserve.

Commissioner Jeste reiterated he is unable to approve the motion, without the data on homelessness, CIP programing and performance and limit to the extent possible, the amount of funds transferred out of the Pension Fund Reserves and suggested an amendment to the motion requesting that information for future years.

Commissioner Marin agreed and felt the recommendation should be focused on the \$3.2 million shortfall and highlight areas the Commission feels should be expanded and detailed.

Commissioner Samples and Commissioner Woodham agreed to the friendly amendment.

The motion carried, 6-0-1, with the following roll call vote:

AYES: Jeste, Marin, Samples, Sherbin, Woodham, Chair Allen
NOES: None
ABSTAIN: None
ABSENT: Ramcharan

Chair Allen felt that the Commission should have reviewed the budget prior to City Council.

City Manager Witzansky offered to plant the Commission's budget review earlier in the process perhaps through a special meeting.

Chair Allen returned to Item No. I.1.

J.2. BUDGET WEBSITE

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

Chair Allen referenced Jim Mueller's concerns; noted he has left and wondered about continuing it to a future meeting.

Finance Director Meyer reported that the budget can be accessed at www.redondo.org/Budget and contains current and historical budget and CIP documents; provided highlights of the website and addressed developing a budget snapshot which includes high-level summaries.

Motion by Commissioner Samples, seconded by Commissioner Woodham, to receive and file the report. There being no objections, Chair Allen so ordered.

J.3. EXTERNAL AND INTERNAL AUDITS

CONTACT: STEPHANIE MEYER, FINANCE DIRECTOR

In response to questions from Chair Allen, Finance Director Meyer reported that the City's external auditors are Clifton, Larson, Allen, and they present to the Budget and Finance Commission upon completion of the audit. She added this year's audit is late and the Finance Department is down, five members; reported it is due June 30th and is almost complete and noted the auditors will present to the Commission before it goes to Council.

Discussion followed regarding the Audit Committee and its members.

Finance Director Meyer noted the City does not currently have an internal auditor engaged; reported the City Treasurer and City Clerk are responsible for recommending internal audits, per the Charter and talked about Moss Adams as internal auditors in the past.

K. COMMISSION MEMBER ITEMS AND FUTURE COMMISSION AGENDA TOPICS

Chair Allen mentioned Commission Woodham is part of the Bond Council and Commissioner Woodham provided an update of the Council's actions.

Finance Director Meyer talked about being in discussions with the City's Financial Advisor regarding doing a competitive versus negotiated sale, potential interest rate options and scheduling to phase bond payments. She added that he recommended that the City regroup when it has a better idea on the construction side, of what the scheduling will be. She reported she suggested that the Financial Advisor visit the Budget and Finance Commission and present ideas he has discussed, internally, with staff. Additionally, she announced the City has engaged Bond Counsel and Disclosure Counsel and has the financial team in place for when the City decides to move forward with the issuance.

Chair Allen agreed and confirmed the matter will be included in upcoming agendas.

Commissioner Woodham requested data on what the City spends, in total, on pension and retirement.

Finance Director Meyer noted previous years of 10%-13% of total personnel costs.

L. ADJOURNMENT – 9:19 p.m.

There being no further business to come before the Budget & Finance Commission, motion by Commissioner Samples, seconded by Commissioner Sherbin, to adjourn the meeting at 9:19 p.m., to a regular meeting to be held at 6:30 p.m. on July 10, 2025, in the Redondo Beach City Hall Council Chambers, 415 Diamond Street, Redondo Beach, California. There

being no objections, Chair Allen so ordered.

All written comments submitted via eComment are included in the record and available for public review on the City website.

Respectfully submitted:

Stephanie Meyer
Finance Director



Administrative Report

H.1., **File #** BF25-0985

Meeting Date: 7/10/2025

TITLE

For eComments and Emails Received from the Public



Administrative Report

I.1., File # BF25-0946

Meeting Date: 7/10/2025

TITLE

CIP PROJECTS REPORTED BY PROJECT-PROPOSED TEMPLATE (COMMISSIONER JESTE)

Redondo Beach City Capital Improvement Projects

Project No.	Description	Initial Amount Approved by City Council	Approval Date	Total Expenditure			
				Year 1	Year 2	Year 3	Total to date



Administrative Report

I.2., File # BF25-0831

Meeting Date: 7/10/2025

TITLE

BUILDING MAINTENANCE/REPLACEMENT PLANNING