

REDONDO BEACH HOUSING AUTHORITY

Quarterly Update

PROGRAM OVERVIEW

454 households assisted

335 elderly/disabled
households

20 PBVs – Moonstone
Apartments



SPENDING AND VOUCHERS

Quarter Spending (est.): \$2.18M

July \$728K | Aug \$726K | Sept \$728K

Special Programs:

- 33 Veterans (VASH)
- 19 Emergency Housing (EHV)

WAITING LIST

Total Applicants: 971
Families w/ Children: 495
Elderly: 264
Disabled: 444
Extremely Low Income: 697
List Closed (since 2015)

Families with Children	495
Elderly Families	264
Families with Disabilities	444
Extremely Low Income	697
Very Low Income	227
Over Income Limit	47
Live or Work in Redondo Beach	2
Honorably Discharged Veterans	0
Families, Elderly or Disabled	941
Ineligible for Preferences	20
No Eligible preferences	8

FUNDING UPDATES

August 7, 2025 – HUD Portfolio Management Specialist
projected funding shortfall

Shortfall amount is modest compared to the overall
program budget

	CY2025	CY2026
Total Annual Budget Authority	\$8,842,587	\$9,327,173
Estimated Funding Needs	\$9,029,675	\$9,411,981
Projected End-of-Year Shortfall	(\$187,088)	(\$84,808)

NEXT STEPS

Several corrective actions available to RBHA:

1. Administrative Plan Updates
 - a) Right-sizing voucher unit sizes
 - b) Establishing a minimum rent of \$50
 - c) Billing all incoming portability vouchers
2. Implementation of HUD Shortfall Guidelines
 - a) Adjusting payment standards
 - b) Denying move to higher-cost units
 - c) Delay rent increases
3. Contingency Planning
 - a) Identify unrestricted funds to offset shortfall
 - b) Outline procedures for potential terminations, if necessary
4. Independent Financial Review

RECOMMENDATION

Receive and file the quarterly status report on the
Section 8 Program