FHN FINANCIAL
MAIN STREET ADVISORS

Client Management Team

Rick Phillips
President & Chief Investment Officer
702-575-6666
rick.phillips@fhnmainstreet.com

Tonya Dazzio
Chief Operating & Compliance Officer
702-575-6592
tonya.dazzio@fhnmainstreet.com

Greg Balls, CFA
Assistant Chief Compliance Officer
702-575-6655
greg.balls@fhnmainstreet.com

Monthly Investment Report

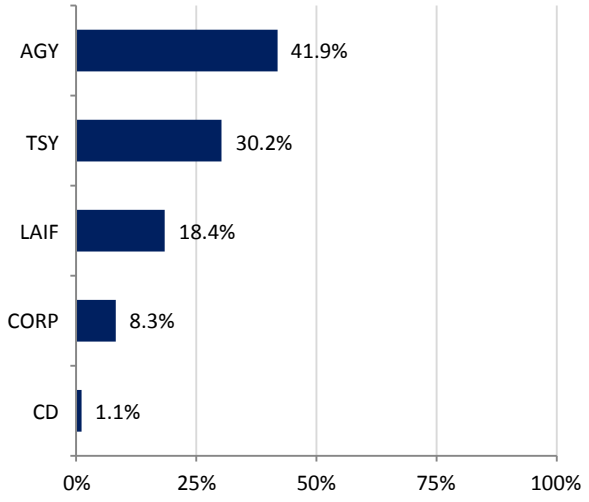
City of Redondo Beach

June 2022

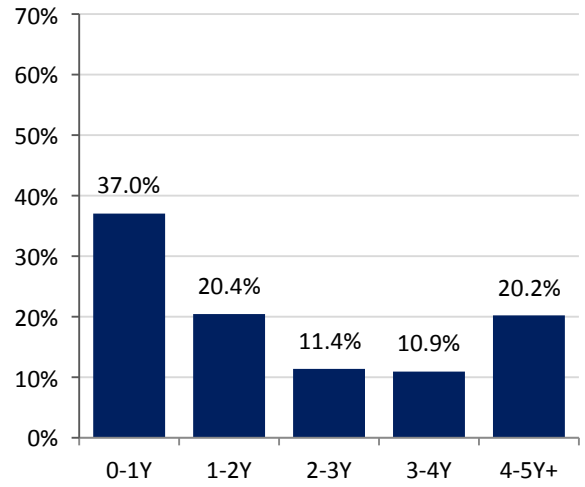
Portfolio Summary

City of Redondo Beach — **6/30/2022**

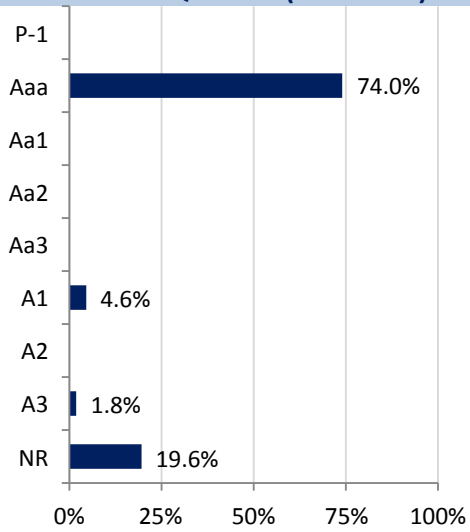
SECTOR ALLOCATION



MATURITY DISTRIBUTION



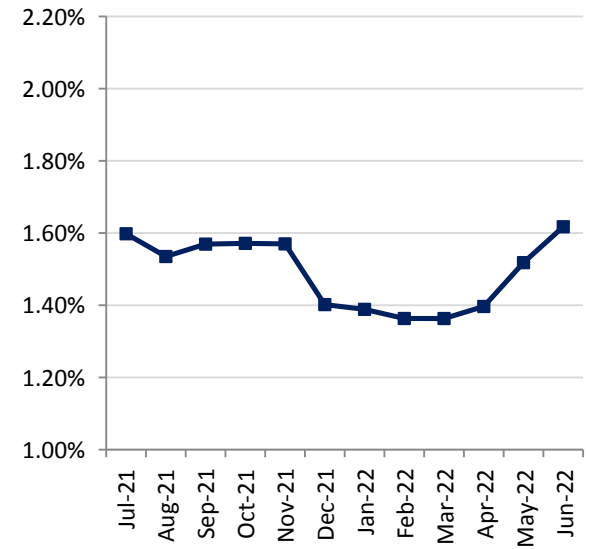
CREDIT QUALITY (MOODY'S)



ACCOUNT SUMMARY

	6/30/22	5/31/22
Market Value	$105,962,775	$98,792,100
Book Value	$108,690,464	$100,961,241
Variance	-$2,727,690	-$2,169,141
Par Value	$108,773,972	$101,021,972
Net Asset Value	$97.49	$97.85
Book Yield	1.62%	1.52%
Market Yield	2.47%	2.11%
Years to Maturity	1.92	2.06
Effective Duration	1.68	1.80

MONTH-END PORTFOLIO BOOK YIELD



TOP ISSUERS

Issuer	% Portfolio
U.S. Treasury	30.2%
LAIF	18.4%
FHLB	16.6%
FFCB	14.3%
FNMA	6.4%
FHLMC	4.6%
Toyota	2.7%
New York Life	1.8%
US Bancorp	1.8%
IBM	1.8%
Comenity Capital Bank	0.2%
Morgan Stanley Private Bank	0.2%
Marlin Business Bank	0.2%
Wells Fargo	0.2%
Morgan Stanley Bank	0.2%

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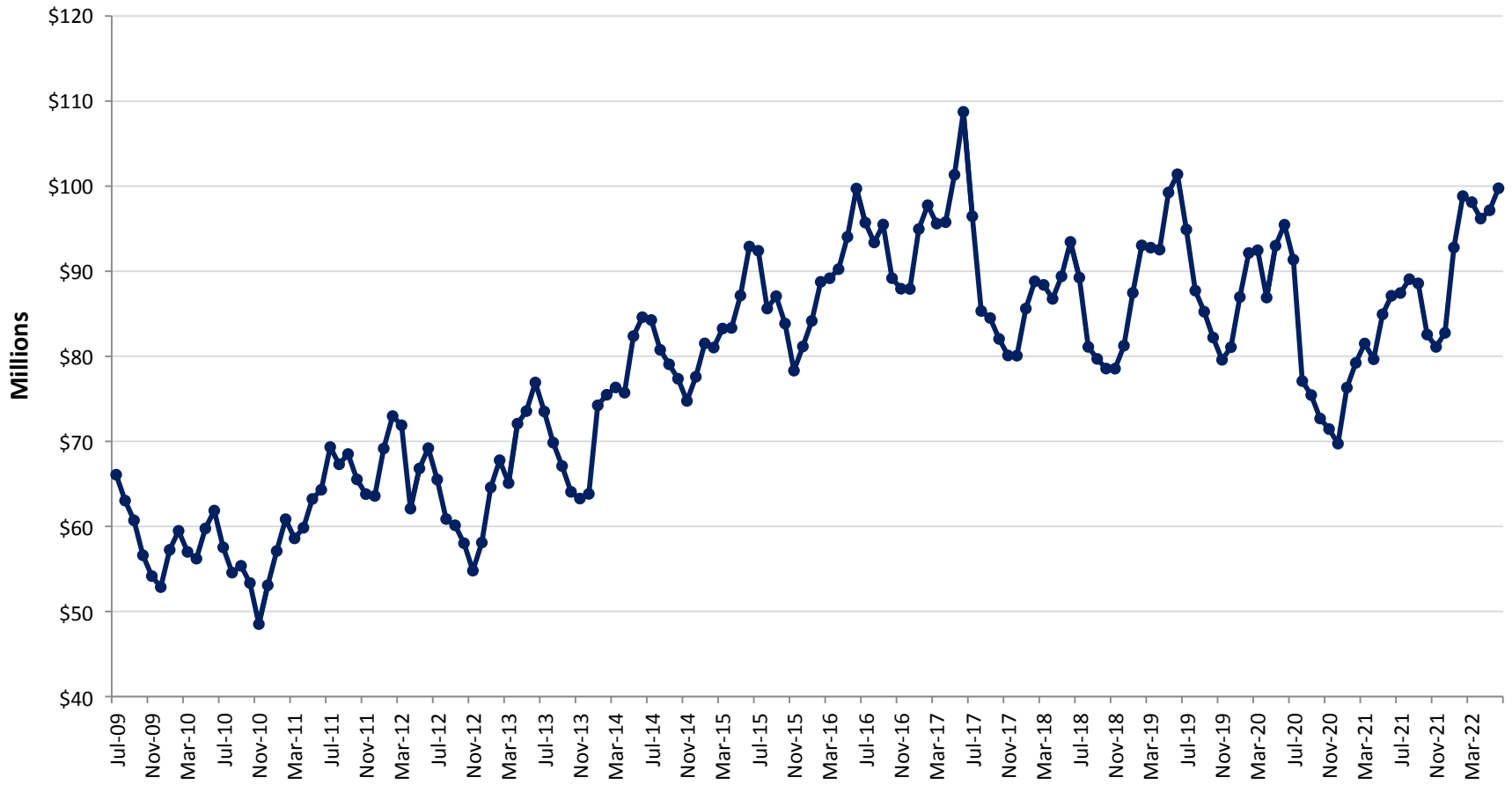
Amortizing

Investment Policy Compliance

City of Redondo Beach **6/30/2022**

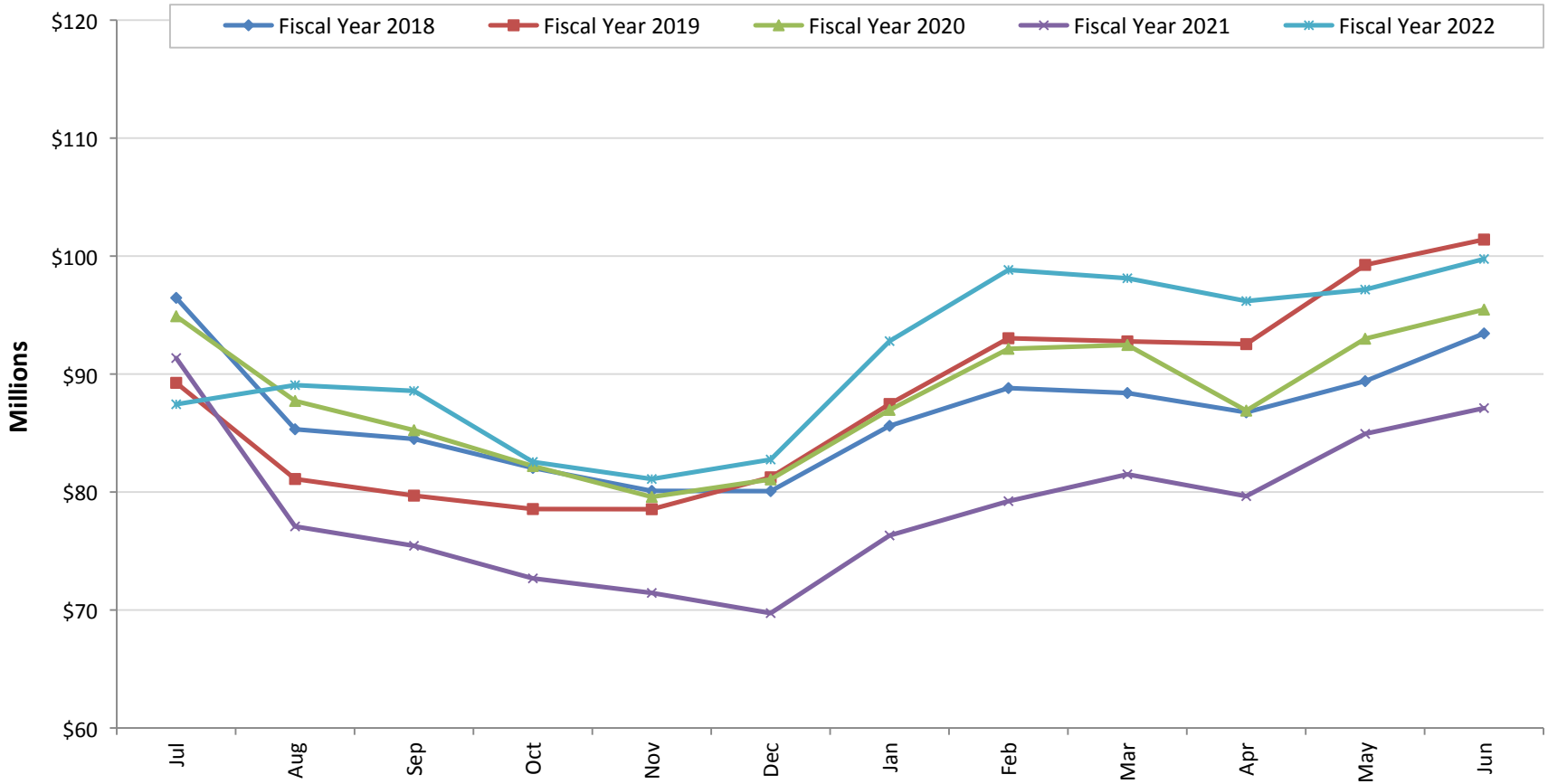
Category	Book Value	% of Portfolio	% Allowed by Policy	In Compliance
US Treasuries	32,878,387.28	30.25%	100%	Yes
US Federal Agencies	45,564,005.58	41.92%	100%	Yes
Supranational Obligations	0.00	0.00%	15%	Yes
LAIF	20,033,971.85	18.43%	75%	Yes
Commercial Paper	0.00	0.00%	25%	Yes
Money Market Funds	0.00	0.00%	15%	Yes
Negotiable Certificates of Deposit	1,239,504.75	1.14%	30%	Yes
Corporate Obligations	8,974,594.87	8.26%	30%	Yes
Total	108,690,464.32	100.00%		

Other Metrics	Portfolio	Metric	In Compliance
Weighted Average Maturity	1.92		Yes
Liquidity	37.04%	25% Under 365 Days	Yes
Ratings			Yes



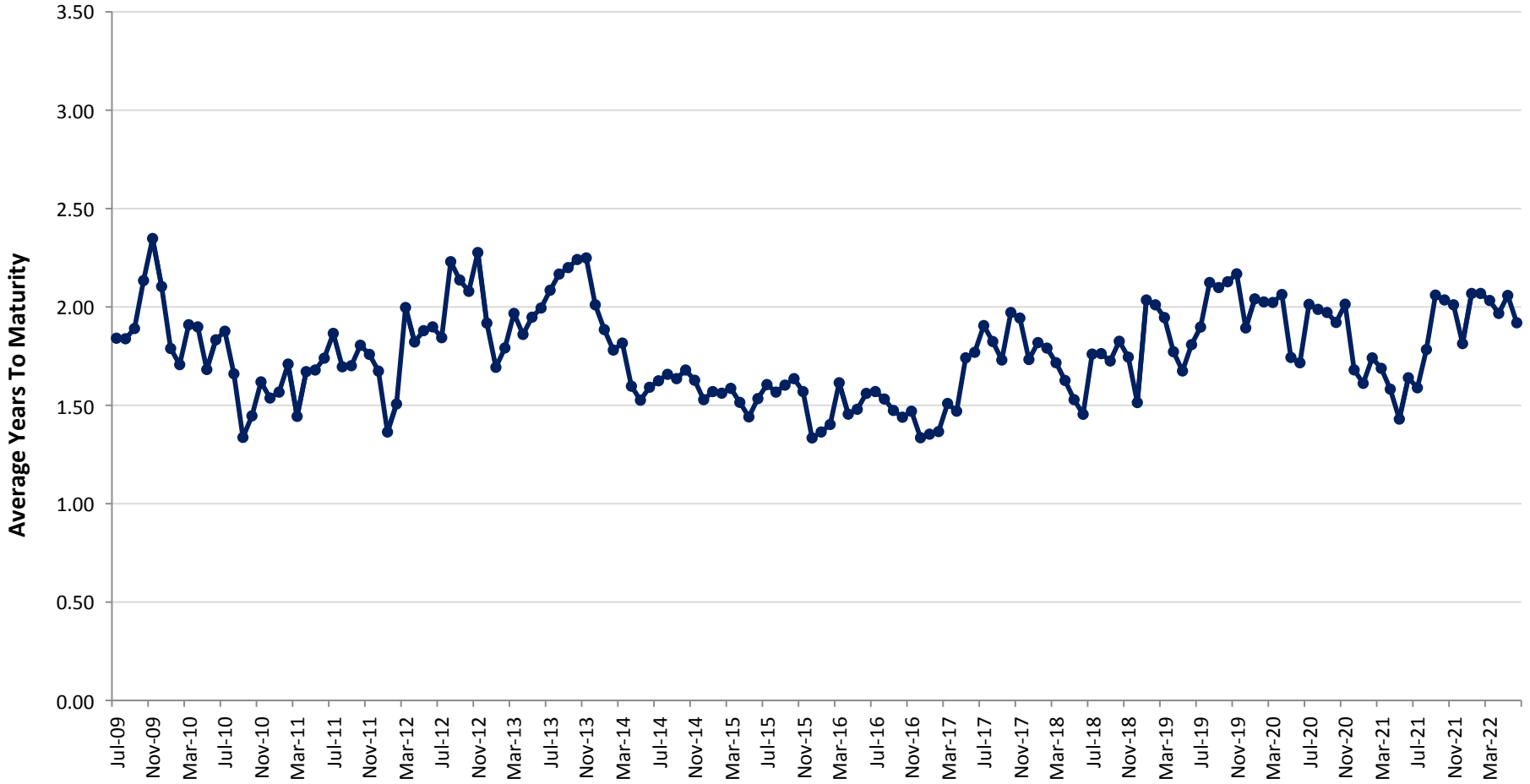
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2018	$96.5	$85.3	$84.5	$82.0	$80.1	$80.1	$85.6	$88.8	$88.4	$86.8	$89.4	$93.4
Fiscal Year 2019	$89.3	$81.1	$79.7	$78.6	$78.5	$81.2	$87.5	$93.0	$92.8	$92.5	$99.3	$101.4
Fiscal Year 2020	$94.9	$87.7	$85.2	$82.2	$79.6	$81.1	$87.0	$92.1	$92.5	$86.9	$93.0	$95.5
Fiscal Year 2021	$91.4	$77.1	$75.4	$72.7	$71.4	$69.7	$76.3	$79.2	$81.5	$79.7	$84.9	$87.1
Fiscal Year 2022	$87.4	$89.1	$88.6	$82.6	$81.1	$82.8	$92.8	$98.8	$98.1	$96.2	$97.2	$99.8

Average Daily Balance



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2018	$96.5	$85.3	$84.5	$82.0	$80.1	$80.1	$85.6	$88.8	$88.4	$86.8	$89.4	$93.4
Fiscal Year 2019	$89.3	$81.1	$79.7	$78.6	$78.5	$81.2	$87.5	$93.0	$92.8	$92.5	$99.3	$101.4
Fiscal Year 2020	$94.9	$87.7	$85.2	$82.2	$79.6	$81.1	$87.0	$92.1	$92.5	$86.9	$93.0	$95.5
Fiscal Year 2021	$91.4	$77.1	$75.4	$72.7	$71.4	$69.7	$76.3	$79.2	$81.5	$79.7	$84.9	$87.1
Fiscal Year 2022	$87.4	$89.1	$88.6	$82.6	$81.1	$82.8	$92.8	$98.8	$98.1	$96.2	$97.2	$99.8

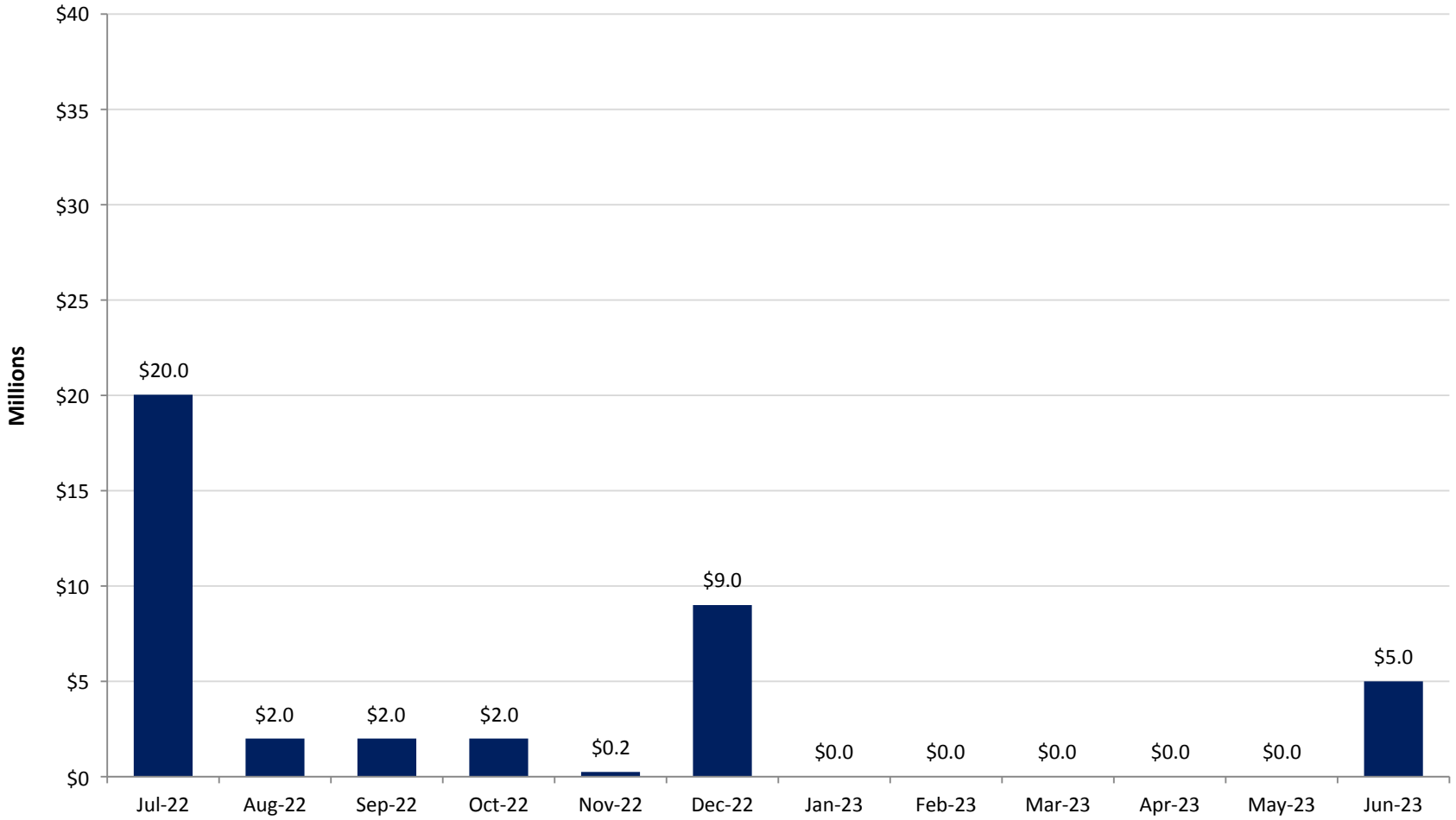
Figures in Millions, Average Daily Balance



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2018	1.91	1.82	1.73	1.97	1.94	1.73	1.82	1.79	1.72	1.63	1.53	1.45
Fiscal Year 2019	1.76	1.76	1.73	1.83	1.75	1.51	2.04	2.01	1.95	1.77	1.67	1.81
Fiscal Year 2020	1.90	2.12	2.10	2.13	2.17	1.89	2.04	2.03	2.02	2.06	1.74	1.72
Fiscal Year 2021	2.01	1.99	1.97	1.92	2.01	1.68	1.61	1.74	1.69	1.58	1.43	1.64
Fiscal Year 2022	1.59	1.78	2.06	2.04	2.01	1.81	2.07	2.07	2.03	1.97	2.06	1.92

Next Twelve Months Cash Flow

City of Redondo Beach **6/30/2022**



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Maturities	$20.0	$2.0	$2.0	$2.0	$0.2	$9.0	$0.0	$0.0	$0.0	$0.0	$0.0	$5.0

Par Value in Millions; Assumes Securities Are Held To Maturity

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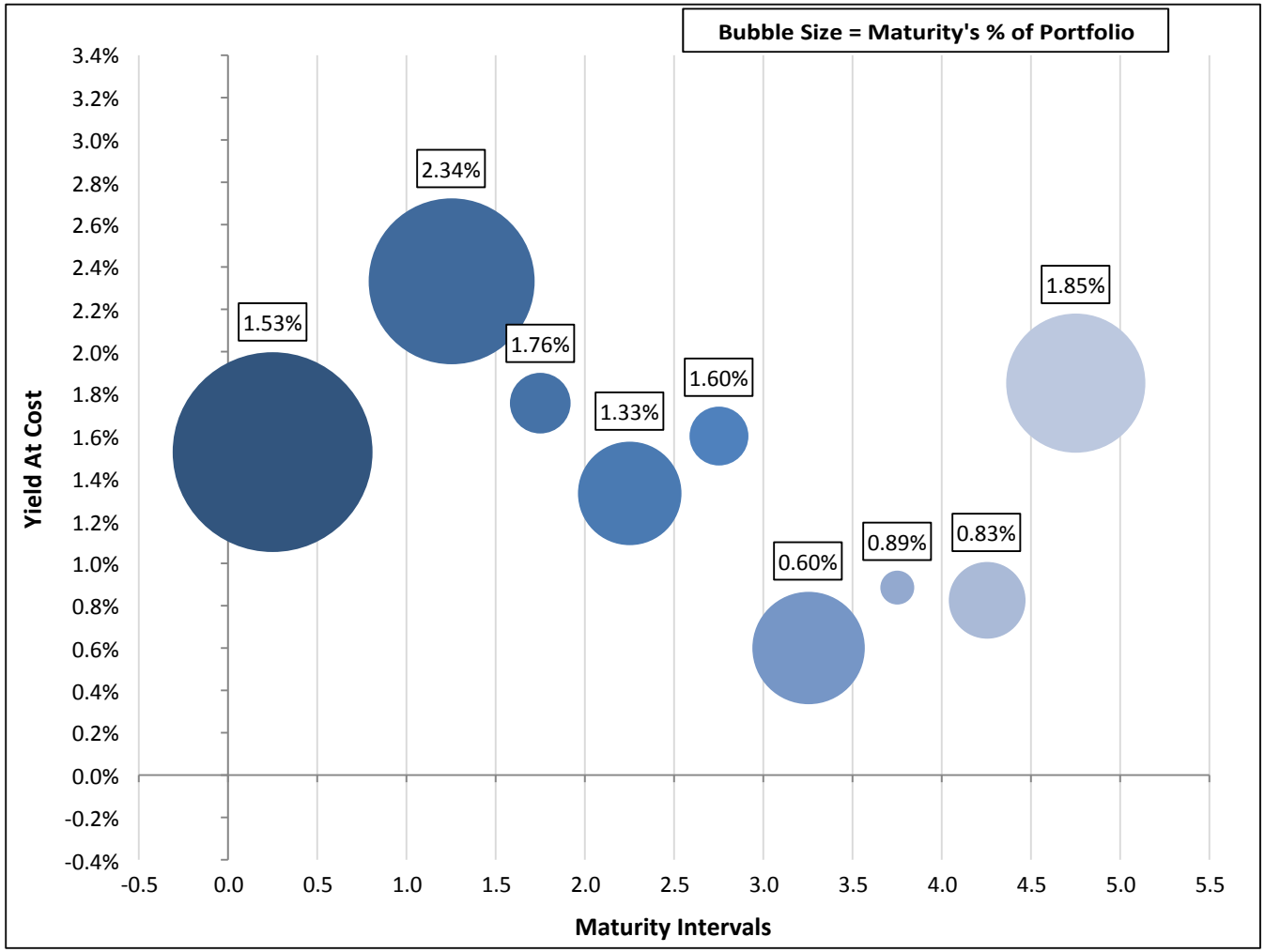
Amortizing

Years	Yield At Cost	% of Portfolio
0 to .5	1.53%	32.45%
.5 to 1.0	0.00%	0.00%
1.0 to 1.5	2.34%	22.04%
1.5 to 2.0	1.76%	2.99%
2.0 to 2.5	1.33%	8.62%
2.5 to 3.0	1.60%	2.76%
3.0 to 3.5	0.60%	10.02%
3.5 to 4.0	0.89%	0.92%
4.0 to 4.5	0.83%	4.58%
4.5 to 5.0	1.85%	15.64%
5.0+	0.00%	0.00%
Total	**1.62%**	**100.0%**



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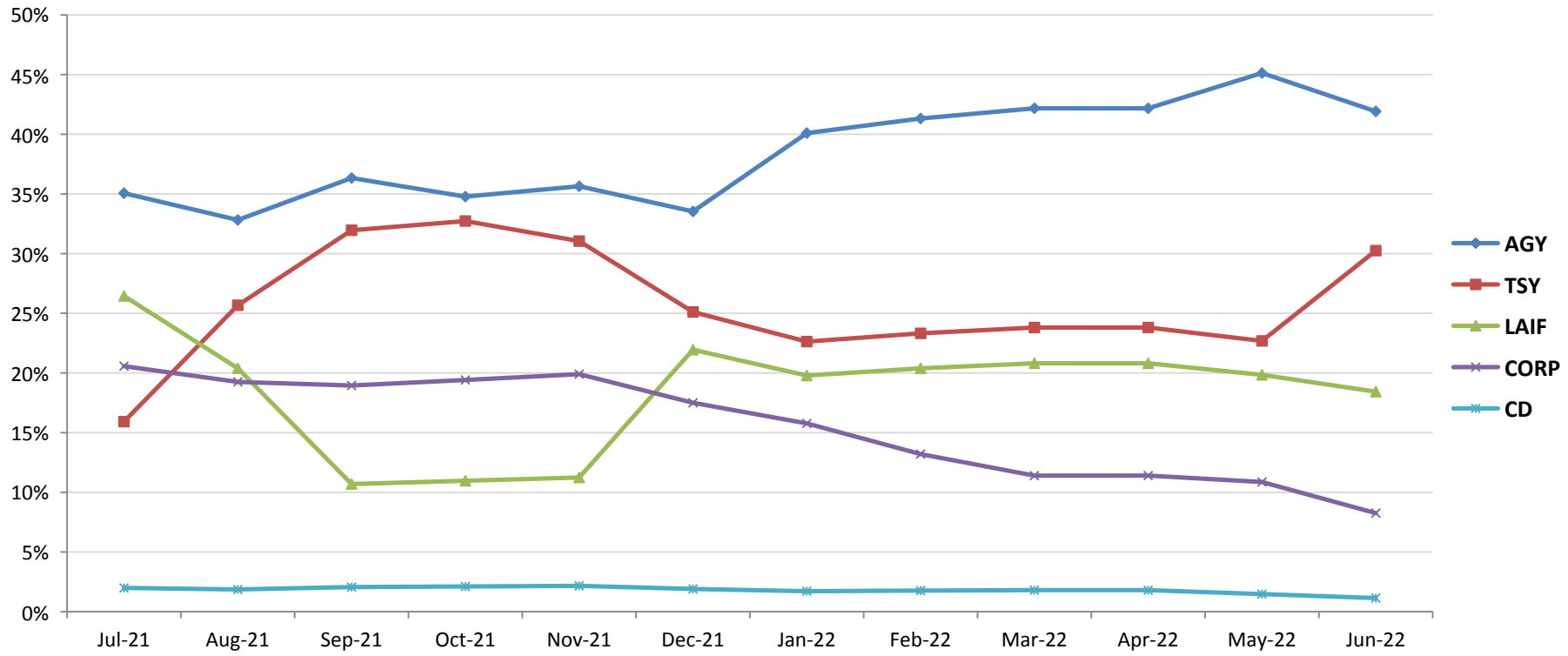
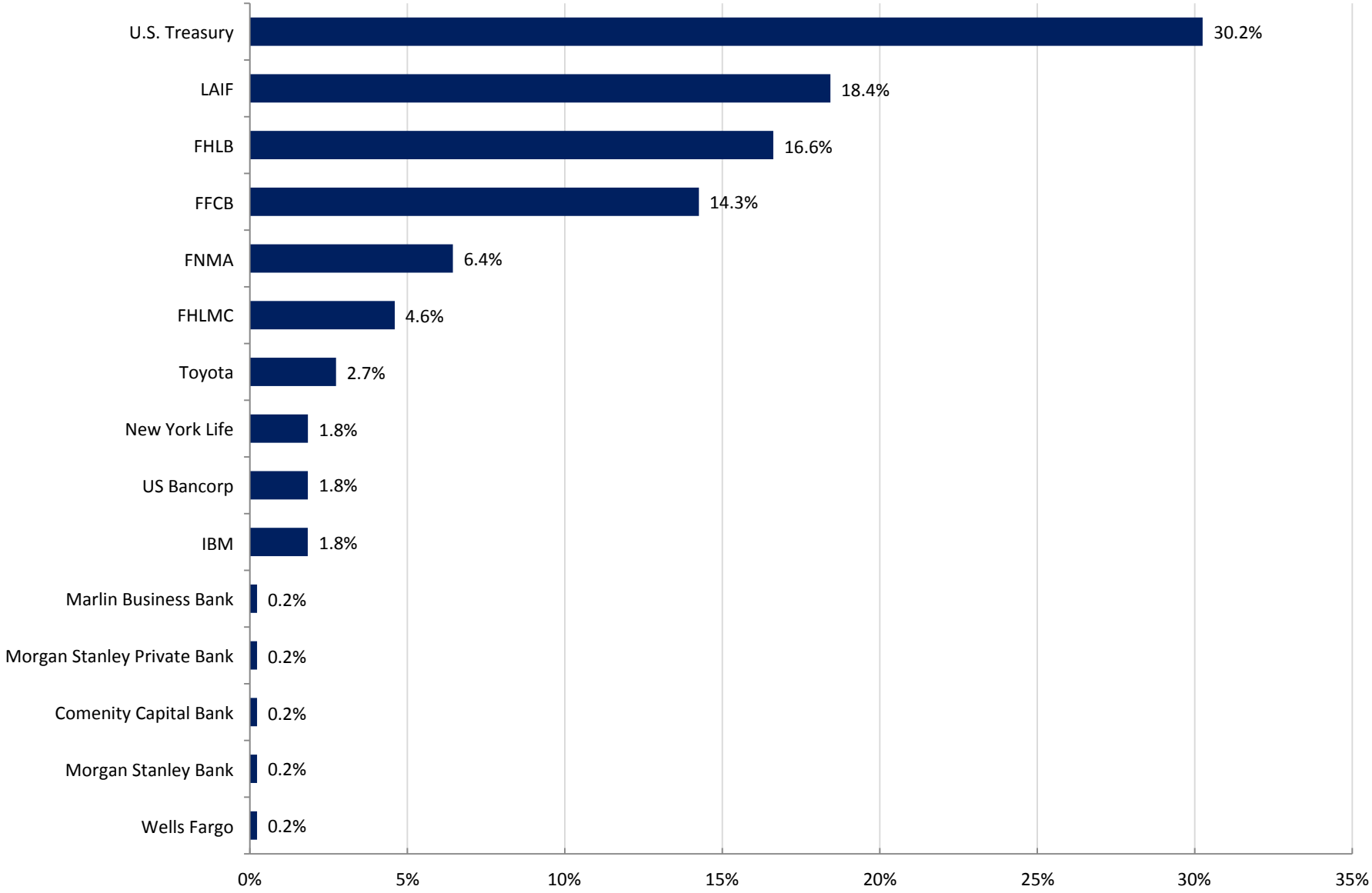
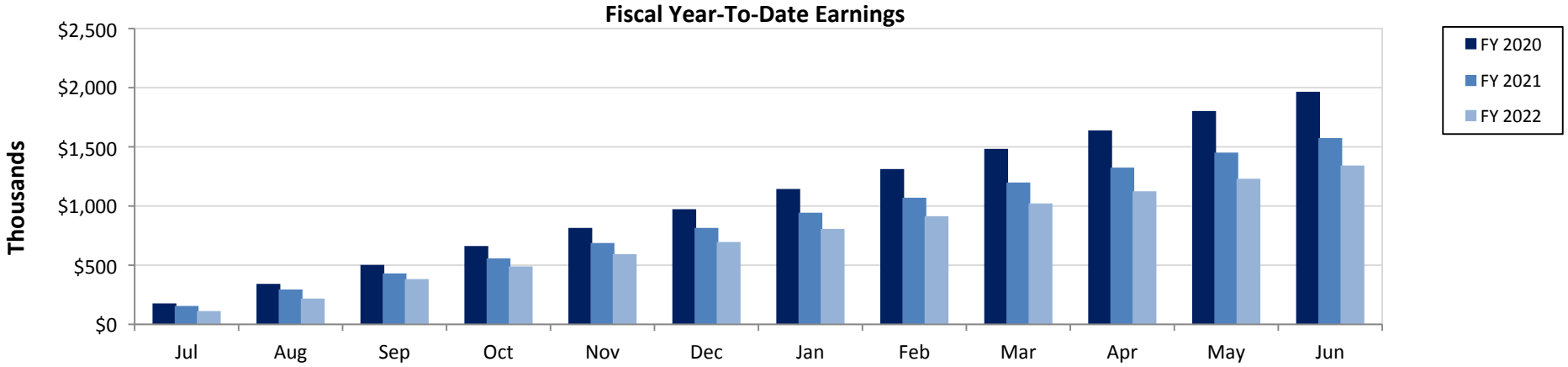
Amortizing



Sector	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
AGY	35.1%	32.8%	36.3%	34.8%	35.6%	33.5%	40.1%	41.3%	42.2%	42.2%	45.1%	41.9%
TSY	15.9%	25.7%	32.0%	32.7%	31.0%	25.1%	22.6%	23.3%	23.8%	23.8%	22.7%	30.2%
LAIF	26.5%	20.4%	10.7%	11.0%	11.2%	21.9%	19.8%	20.4%	20.8%	20.8%	19.8%	18.4%
CORP	20.6%	19.2%	19.0%	19.4%	19.9%	17.5%	15.8%	13.2%	11.4%	11.4%	10.9%	8.3%
CD	2.0%	1.9%	2.1%	2.1%	2.2%	1.9%	1.7%	1.8%	1.8%	1.8%	1.5%	1.1%
Total	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**

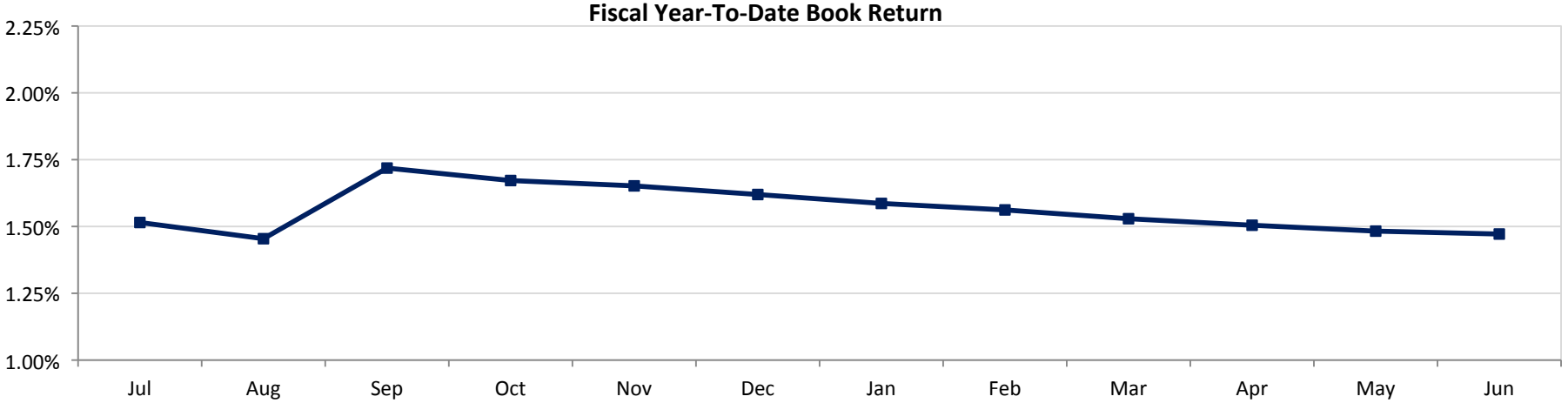

U.S. Treasury
30.2%
LAIF
18.4%
FHLB
16.6%
FFCB
14.3%
FNMA
6.4%
FHLMC
4.6%
Toyota
2.7%
New York Life
1.8%
US Bancorp
1.8%
IBM
1.8%
Marlin Business Bank
0.2%
Morgan Stanley Private Bank
0.2%
Comenity Capital Bank
0.2%
Morgan Stanley Bank
0.2%
Wells Fargo
0.2%
0%
5%
10%
15%
20%
25%
30%
35%

Fiscal Year-To-Date Earnings



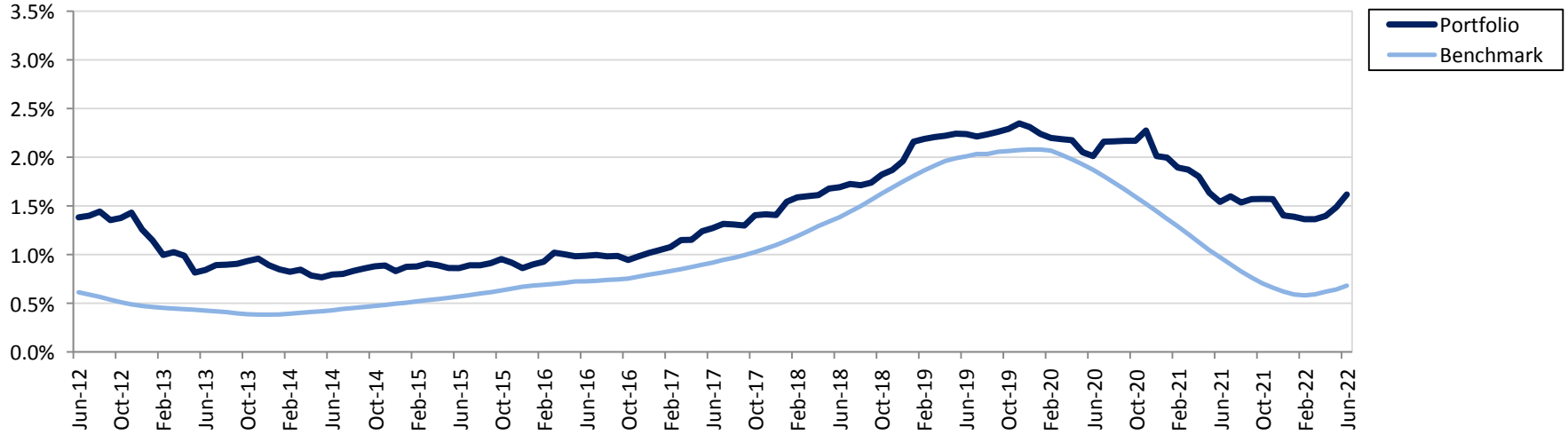
Fiscal YTD ($K)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2020	$177.000	$342.220	$502.500	$661.925	$815.000	$973.140	$1,143.893	$1,312.520	$1,483.000	$1,638.780	$1,802.870	$1,965.190
FY 2021	$155.722	$295.000	$430.578	$557.769	$687.588	$815.050	$943.405	$1,070.116	$1,198.760	$1,324.600	$1,451.500	$1,574.100
FY 2022	$112.499	$217.986	$382.727	$489.647	$593.726	$696.012	$806.551	$913.900	$1,021.840	$1,124.589	$1,230.356	$1,342.113

Fiscal Year-To-Date Book Return

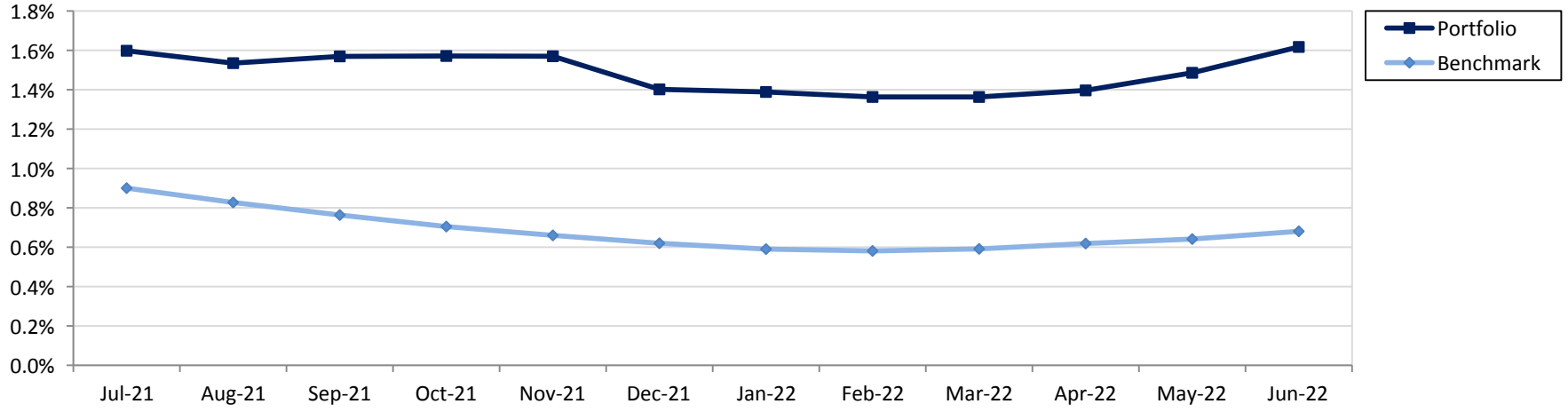


Fiscal YTD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Book Return	1.51%	1.45%	1.72%	1.67%	1.65%	1.62%	1.59%	1.56%	1.53%	1.50%	1.48%	1.47%

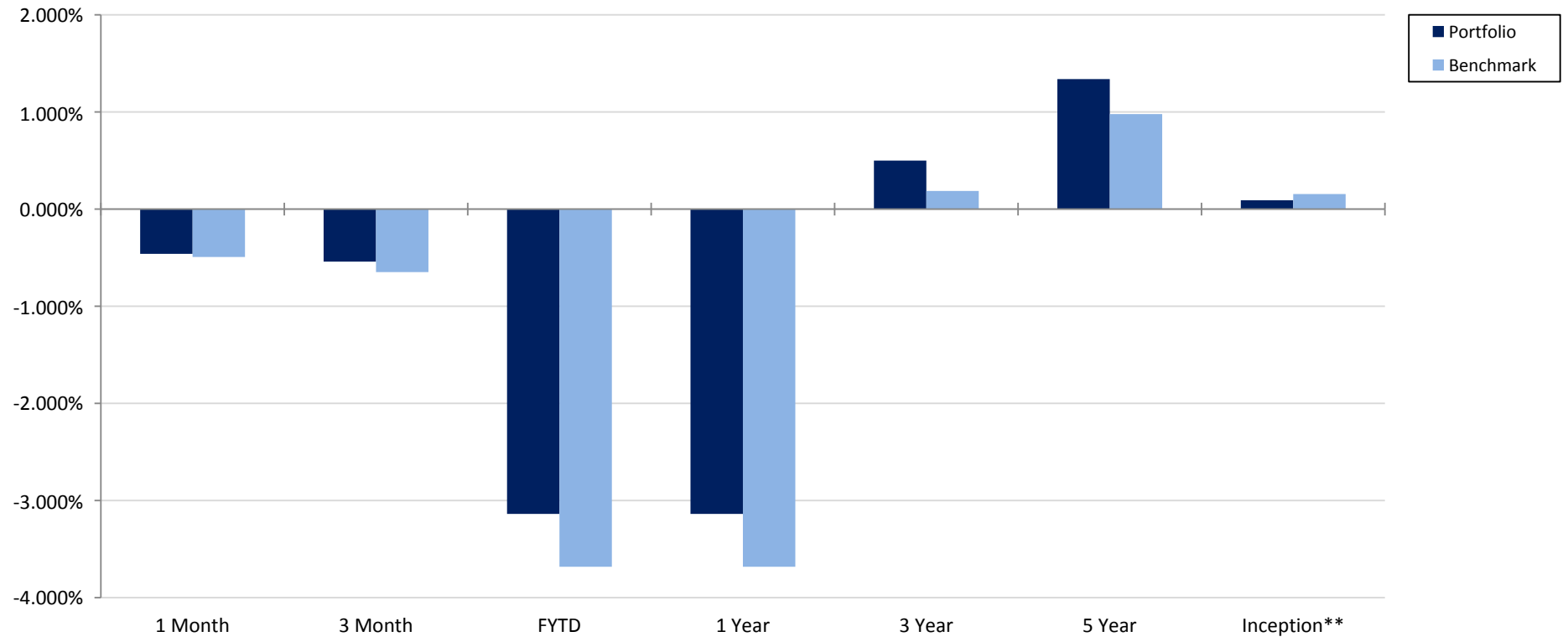
Month-End Yield At Cost vs Benchmark



Trailing 12 Months: Month End Yield At Cost vs Benchmark



Benchmark: Custom Benchmark (see disclosure)



*Index: ICE BofA 0-5Yr Treasury Index
**Inception: January 1901

	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	Inception
Portfolio	-0.461%	-0.541%	-3.138%	-3.138%	0.499%	1.338%	0.091%
Benchmark	-0.493%	-0.649%	-3.682%	-3.682%	0.187%	0.978%	0.155%
Variance	**0.032%**	**0.108%**	**0.544%**	**0.544%**	**0.313%**	**0.360%**	**-0.064%**

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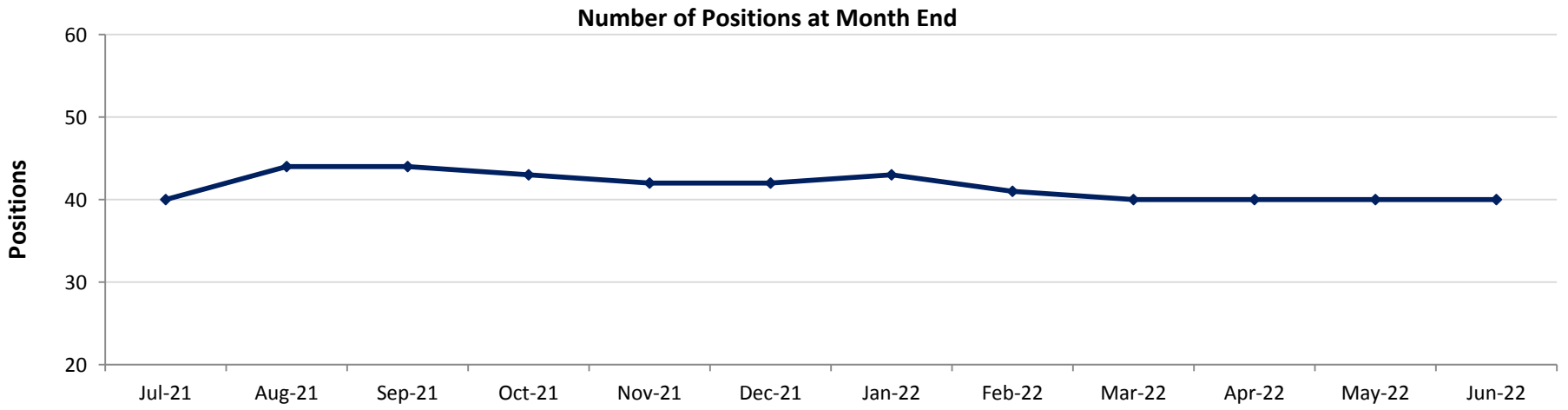
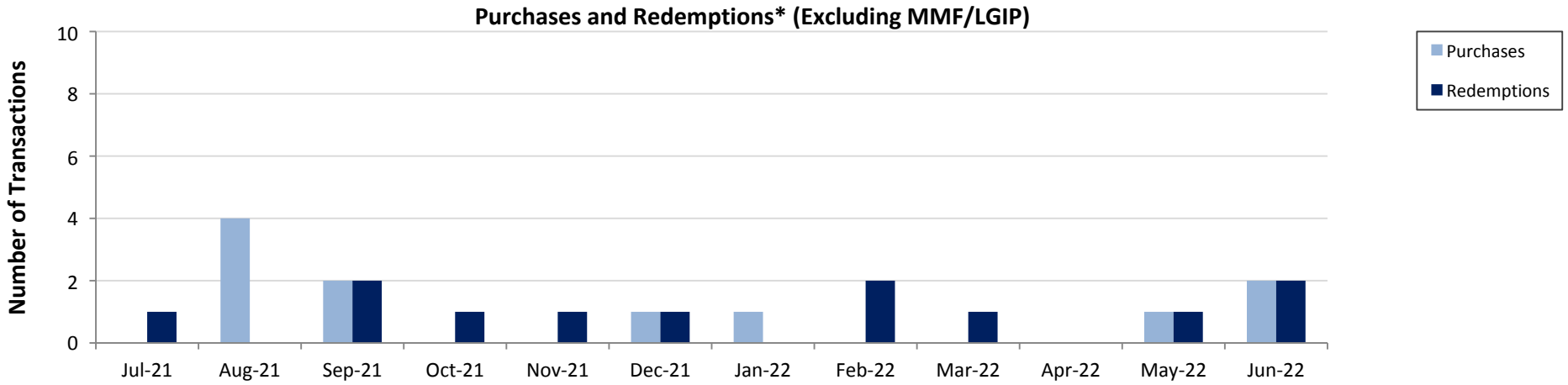
Amortizing



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Positions	40	44	44	43	42	42	43	41	40	40	40	40



*Redemptions include maturities, calls, and sells

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Purchases	0	4	2	0	0	1	1	0	0	0	1	2
Redemptions	1	0	2	1	1	1	0	2	1	0	1	2
Total	1	4	4	1	1	2	1	2	1	0	2	4

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	Book YTM
Certificates of Deposit	1,240,000.00	1,226,022.72	1,239,504.75	1.14	609	2.56
Corporate Bonds	9,000,000.00	8,852,270.00	8,974,594.87	8.26	376	2.40
LAIF	20,033,971.85	20,033,971.85	20,033,971.85	18.43	1	0.86
U.S. Agencies	45,500,000.00	44,585,510.00	45,564,005.58	41.92	955	2.07
U.S. Treasuries	33,000,000.00	31,265,000.00	32,878,387.28	30.25	866	1.20
	108,773,971.85	**105,962,774.57**	**108,690,464.32**	**100.00**	**701**	**1.62**

Investments

Total Earnings	June 30 Month Ending	Fiscal Year To Date
Current Year	111,757.65	1,342,113.22
Average Daily Balance	99,753,859.79	91,193,761.50
Book Rate of Return	1.36%	1.47%

CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
Certificates of Deposit										
57116ASG4	Marlin Business Bank	11/09/2022	248,000.00	05/09/2019	248,000.00	100.22	248,543.12	0.23%	NR/NR	0.36
	2.550%			2.56%	248,000.00	1.93%	381.17	543.12	NR	0.35
61760AZZ5	Morgan Stanley Private Bank	05/09/2024	248,000.00	05/09/2019	248,000.00	98.94	245,371.20	0.23%	NR/NR	1.86
	2.650%			2.65%	248,000.00	3.24%	954.29	-2,628.80	NR	1.80
20033AW51	Comenity Capital Bank	05/15/2024	248,000.00	05/15/2019	248,000.00	99.10	245,768.00	0.23%	NR/NR	1.88
	2.750%			2.75%	248,000.00	3.25%	298.96	-2,232.00	NR	1.81
61690UHB9	Morgan Stanley Bank	06/06/2024	248,000.00	06/07/2019	247,422.16	98.93	245,351.36	0.23%	NR/NR	1.94
	2.700%			2.75%	247,776.27	3.27%	458.63	-2,424.91	NR	1.87
949763L95	Wells Fargo Bank NA	10/17/2024	248,000.00	10/18/2019	247,409.76	97.17	240,989.04	0.23%	NR/NR	2.30
	2.050%			2.10%	247,728.48	3.33%	195.00	-6,739.44	NR	2.22
					1,238,831.92		**1,226,022.72**	**1.14%**		**1.67**
Total Certificates of Deposit			**1,240,000.00**	**2.56%**	**1,239,504.75**	**3.01%**	**2,288.05**	**-13,482.03**		**1.61**
Corporate Bonds										
459200HG9	IBM	08/01/2022	2,000,000.00	01/04/2019	1,893,600.00	99.95	1,999,000.00	1.84%	A3/A-	0.09
	1.875%			3.47%	1,997,437.14	2.44%	15,625.00	1,562.86	NR	0.07
90331HNV1	US Bank	07/24/2023	2,000,000.00	01/04/2019	2,003,380.00	99.92	1,998,320.00	1.84%	A1/AA-	1.07
	3.400%	06/23/2023		3.36%	2,000,791.41	3.48%	29,655.56	-2,471.41	AA-	0.98
89236TDK8	Toyota Motor Credit	10/18/2023	2,000,000.00	01/04/2019	1,901,820.00	98.67	1,973,480.00	1.82%	A1/A+	1.30
	2.250%			3.37%	1,973,347.89	3.30%	9,125.00	132.11	A+	1.25
64952WDT7	New York Life	10/21/2023	2,000,000.00	09/22/2021	2,004,800.00	96.37	1,927,460.00	1.84%	Aaa/AA+	1.31
	0.400%			0.28%	2,003,018.42	3.25%	1,555.56	-75,558.42	AAA	1.27
892331AL3	Toyota Motor	03/25/2024	1,000,000.00	03/25/2021	1,000,000.00	95.40	954,010.00	0.92%	A1/A+	1.74
	0.681%	02/25/2024		0.68%	1,000,000.00	3.43%	1,816.00	-45,990.00	A+	1.69
					8,803,600.00		**8,852,270.00**	**8.26%**		**1.03**
Total Corporate Bonds			**9,000,000.00**	**2.40%**	**8,974,594.87**	**3.15%**	**57,777.12**	**-122,324.86**		**0.98**
LAIF										
9819716	LAIF	07/01/2022	20,033,971.85	04/14/2022	20,033,971.85	1.00	20,033,971.85	18.43%	NR/NR	0.00
	0.860%			0.86%	20,033,971.85	0.86%	0.00	0.00	NR	0.00
					20,033,971.85		**20,033,971.85**	**18.43%**		**0.00**
Total LAIF			**20,033,971.85**	**0.86%**	**20,033,971.85**	**0.86%**	**0.00**	**0.00**		**0.00**

CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
U.S. Agencies										
3133EHZP1	FFCB	09/20/2022	2,000,000.00	10/06/2017	1,987,960.00	100.07	2,001,420.00	1.84%	Aaa/AA+	0.22
	1.850%			1.98%	1,999,460.09	1.52%	10,380.56	1,959.91	AAA	0.22
3135G0T78	FNMA	10/05/2022	2,000,000.00	01/30/2018	1,954,580.00	99.95	1,999,060.00	1.84%	Aaa/AA+	0.27
	2.000%			2.52%	1,997,439.23	2.17%	9,555.56	1,620.77	AAA	0.26
313381BR5	FHLB	12/09/2022	2,000,000.00	01/27/2020	2,018,560.00	99.82	1,996,300.00	1.84%	Aaa/AA+	0.44
	1.875%			1.54%	2,002,859.53	2.30%	2,291.67	-6,559.53	AAA	0.44
3130AFE78	FHLB	12/09/2022	2,000,000.00	01/31/2019	2,023,200.00	100.30	2,006,060.00	1.84%	Aaa/AA+	0.44
	3.000%			2.68%	2,002,655.72	2.30%	3,666.67	3,404.28	AAA	0.44
3133EJUS6	FFCB	07/17/2023	4,000,000.00	07/30/2018	3,986,000.00	100.01	4,000,520.00	3.68%	Aaa/AA+	1.05
	2.875%			2.95%	3,997,046.45	2.86%	52,388.89	3,473.55	AAA	1.01
3133EJYL7	FFCB	09/05/2023	3,000,000.00	10/19/2018	2,949,870.00	99.87	2,995,980.00	2.75%	Aaa/AA+	1.18
	2.800%			3.17%	2,987,867.17	2.91%	27,066.67	8,112.83	AAA	1.14
3133EJ3Q0	FFCB	12/21/2023	2,000,000.00	01/31/2019	2,014,600.00	100.00	2,000,020.00	1.84%	Aaa/AA+	1.48
	2.875%			2.71%	2,004,402.39	2.87%	1,597.22	-4,382.39	AAA	1.43
3133EKNX0	FFCB	06/03/2024	1,500,000.00	06/05/2019	1,511,640.00	98.66	1,479,840.00	1.38%	Aaa/AA+	1.93
	2.160%			2.00%	1,504,486.38	2.88%	2,520.00	-24,646.38	AAA	1.87
3133EKWV4	FFCB	07/26/2024	1,000,000.00	08/07/2019	1,010,120.00	97.89	978,860.00	0.92%	Aaa/AA+	2.07
	1.850%			1.64%	1,004,219.97	2.91%	7,965.28	-25,359.97	AAA	2.00
3133EKA63	FFCB	08/16/2024	2,000,000.00	08/16/2019	1,995,911.08	97.29	1,945,780.00	1.84%	Aaa/AA+	2.13
	1.600%			1.64%	1,998,259.94	2.92%	12,000.00	-52,479.94	AAA	2.06
3135G0W66	FNMA	10/15/2024	2,000,000.00	02/06/2020	2,013,560.00	96.90	1,938,080.00	1.85%	Aaa/AA+	2.30
	1.625%			1.47%	2,006,623.45	3.03%	6,861.11	-68,543.45	AAA	2.22
3130A3GE8	FHLB	12/13/2024	2,000,000.00	01/30/2020	2,113,320.00	99.29	1,985,800.00	1.89%	Aaa/AA+	2.46
	2.750%			1.54%	2,057,080.18	3.05%	2,750.00	-71,280.18	AAA	2.35
3135G0X24	FNMA	01/07/2025	3,000,000.00	01/27/2020	3,003,150.00	96.56	2,896,770.00	2.76%	Aaa/AA+	2.53
	1.625%			1.60%	3,001,605.08	3.05%	23,562.50	-104,835.08	AAA	2.43
3130AQEC3	FHLB	12/30/2026	2,000,000.00	12/30/2021	2,000,000.00	93.58	1,871,520.00	1.84%	Aaa/AA+	4.50
	1.370%	09/30/2022		1.37%	2,000,000.00	2.90%	76.11	-128,480.00	AAA	4.29
3130AQLX9	FHLB	01/27/2027	10,000,000.00	01/27/2022	10,000,000.00	94.99	9,499,200.00	9.20%	Aaa/AA+	4.58
	1.250%	07/27/2022		1.25%	10,000,000.00	2.41%	53,472.22	-500,800.00	AAA	3.76
3134GXTS3	FHLMC	05/25/2027	5,000,000.00	05/25/2022	5,000,000.00	99.81	4,990,300.00	4.60%	Aaa/AA+	4.90
	3.250%	11/25/2022		3.25%	5,000,000.00	3.29%	16,250.00	-9,700.00	AAA	2.17
					45,582,471.08		**44,585,510.00**	**41.92%**		**2.62**
Total U.S. Agencies			**45,500,000.00**	**2.07%**	**45,564,005.58**	**2.71%**	**232,404.46**	**-978,495.58**		**2.10**
U.S. Treasuries										

CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
U.S. Treasuries										
912828YW4	U.S. Treasury	12/15/2022	5,000,000.00	06/28/2022	4,983,984.40	99.65	4,982,250.00	4.59%	Aaa/AA+	0.46
	1.625%			2.32%	4,984,172.82	2.41%	3,551.91	-1,922.82	AAA	0.45
9128284U1	U.S. Treasury	06/30/2023	5,000,000.00	06/28/2022	4,989,062.50	99.73	4,986,700.00	4.59%	Aaa/AA+	1.00
	2.625%			2.85%	4,989,122.10	2.90%	0.00	-2,422.10	AAA	0.98
91282CAW1	U.S. Treasury	11/15/2023	4,000,000.00	08/30/2021	3,998,125.00	96.37	3,854,680.00	3.68%	Aaa/AA+	1.38
	0.250%			0.27%	3,998,831.32	2.97%	1,277.17	-144,151.32	AAA	1.35
912828YV6	U.S. Treasury	11/30/2024	2,000,000.00	08/09/2021	2,069,609.38	96.47	1,929,300.00	1.89%	Aaa/AA+	2.42
	1.500%			0.44%	2,050,897.18	3.03%	2,540.98	-121,597.18	AAA	2.35
91282CAB7	U.S. Treasury	07/31/2025	2,000,000.00	08/09/2021	1,974,609.38	91.82	1,836,320.00	1.82%	Aaa/AA+	3.09
	0.250%			0.57%	1,980,292.54	3.05%	2,085.64	-143,972.54	AAA	3.03
91282CAJ0	U.S. Treasury	08/31/2025	2,000,000.00	06/28/2021	1,958,437.50	91.56	1,831,260.00	1.81%	Aaa/AA+	3.17
	0.250%			0.76%	1,968,439.75	3.06%	1,671.20	-137,179.75	AAA	3.11
91282CAT8	U.S. Treasury	10/31/2025	2,000,000.00	02/03/2021	1,985,156.26	91.13	1,822,500.00	1.83%	Aaa/AA+	3.34
	0.250%			0.41%	1,989,546.78	3.07%	842.39	-167,046.78	AAA	3.28
91282CAT8	U.S. Treasury	10/31/2025	2,000,000.00	02/17/2021	1,976,953.14	91.13	1,822,500.00	1.83%	Aaa/AA+	3.34
	0.250%			0.50%	1,983,637.66	3.07%	842.39	-161,137.66	AAA	3.28
91282CAZ4	U.S. Treasury	11/30/2025	1,000,000.00	02/23/2021	991,250.00	91.34	913,360.00	0.91%	Aaa/AA+	3.42
	0.375%			0.56%	993,722.72	3.06%	317.62	-80,362.72	AAA	3.35
91282CAZ4	U.S. Treasury	11/30/2025	2,000,000.00	06/28/2021	1,962,734.38	91.34	1,826,720.00	1.81%	Aaa/AA+	3.42
	0.375%			0.80%	1,971,197.55	3.06%	635.25	-144,477.55	AAA	3.35
91282CCF6	U.S. Treasury	05/31/2026	1,000,000.00	06/28/2021	993,437.50	91.50	914,960.00	0.92%	Aaa/AA+	3.92
	0.750%			0.89%	994,777.01	3.07%	635.25	-79,817.01	AAA	3.81
91282CCP4	U.S. Treasury	07/31/2026	2,000,000.00	08/09/2021	1,990,625.00	90.69	1,813,760.00	1.83%	Aaa/AA+	4.09
	0.625%			0.72%	1,992,301.87	3.07%	5,214.09	-178,541.87	AAA	3.97
91282CCW9	U.S. Treasury	08/31/2026	3,000,000.00	09/27/2021	2,978,085.93	91.02	2,730,690.00	2.74%	Aaa/AA+	4.17
	0.750%			0.90%	2,981,447.96	3.06%	7,520.38	-250,757.96	AAA	4.04
					32,852,070.37		**31,265,000.00**	**30.25%**		**2.37**
Total U.S. Treasuries			**33,000,000.00**	**1.20%**	**32,878,387.28**	**2.92%**	**27,134.27**	**-1,613,387.26**		**2.32**
					108,510,945.22		**105,962,774.57**	**100.00%**		**1.92**
TOTAL PORTFOLIO			**108,773,971.85**	**1.62%**	**108,690,464.32**	**2.47%**	**319,603.90**	**-2,727,689.73**		**1.68**
TOTAL MARKET VALUE PLUS ACCRUED INTEREST							**106,282,378.47**			

Maturity Report

City of Redondo Beach

June 30, 2022

CUSIP	Issuer	Purchase Date	Book Value	Coupon Rate	Maturity Date	Remaining Par	Term	Market Value	Book YTM	Days to Maturity
9819716	LAIF	04/28/2021	20,033,971.85	0.860%	07/01/2022	20,033,971.85	1	20,033,971.85	0.86%	1
459200HG9	IBM	01/04/2019	1,997,437.14	1.875%	08/01/2022	2,000,000.00	1,273	1,999,000.00	3.47%	32
3133EHZP1	FFCB	10/06/2017	1,999,460.09	1.850%	09/20/2022	2,000,000.00	1,728	2,001,420.00	1.98%	82
3135G0T78	FNMA	01/30/2018	1,997,439.23	2.000%	10/05/2022	2,000,000.00	1,612	1,999,060.00	2.52%	97
57116ASG4	Marlin Business Bank	05/09/2019	248,000.00	2.550%	11/09/2022	248,000.00	1,148	248,543.12	2.56%	132
3130AFE78	FHLB	01/31/2019	2,002,655.72	3.000%	12/09/2022	2,000,000.00	1,246	2,006,060.00	2.68%	162
313381BR5	FHLB	01/27/2020	2,002,859.53	1.875%	12/09/2022	2,000,000.00	885	1,996,300.00	1.54%	162
912828YW4	U.S. Treasury	06/28/2022	4,984,172.82	1.625%	12/15/2022	5,000,000.00	2	4,982,250.00	2.32%	168
9128284U1	U.S. Treasury	06/28/2022	4,989,122.10	2.625%	06/30/2023	5,000,000.00	2	4,986,700.00	2.85%	365
3133EJUS6	FFCB	07/30/2018	3,997,046.45	2.875%	07/17/2023	4,000,000.00	1,431	4,000,520.00	2.95%	382
90331HNV1	US Bank	01/04/2019	2,000,791.41	3.400%	07/24/2023	2,000,000.00	1,273	1,998,320.00	3.36%	389
3133EJYL7	FFCB	10/19/2018	2,987,867.17	2.800%	09/05/2023	3,000,000.00	1,350	2,995,980.00	3.17%	432
89236TDK8	Toyota Motor Credit	01/04/2019	1,973,347.89	2.250%	10/18/2023	2,000,000.00	1,273	1,973,480.00	3.37%	475
64952WDT7	New York Life	09/22/2021	2,003,018.42	0.400%	10/21/2023	2,000,000.00	281	1,927,460.00	0.28%	478
91282CAW1	U.S. Treasury	08/30/2021	3,998,831.32	0.250%	11/15/2023	4,000,000.00	304	3,854,680.00	0.27%	503
3133EJ3Q0	FFCB	01/31/2019	2,004,402.39	2.875%	12/21/2023	2,000,000.00	1,246	2,000,020.00	2.71%	539
892331AL3	Toyota Motor	03/25/2021	1,000,000.00	0.681%	03/25/2024	1,000,000.00	462	954,010.00	0.68%	634
61760AZZ5	Morgan Stanley Private Bank	05/09/2019	248,000.00	2.650%	05/09/2024	248,000.00	1,148	245,371.20	2.65%	679
20033AW51	Comenity Capital Bank	05/15/2019	248,000.00	2.750%	05/15/2024	248,000.00	1,142	245,768.00	2.75%	685
3133EKNX0	FFCB	06/05/2019	1,504,486.38	2.160%	06/03/2024	1,500,000.00	1,121	1,479,840.00	2.00%	704
61690UHB9	Morgan Stanley Bank	06/07/2019	247,776.27	2.700%	06/06/2024	248,000.00	1,119	245,351.36	2.75%	707
3133EKWV4	FFCB	08/07/2019	1,004,219.97	1.850%	07/26/2024	1,000,000.00	1,058	978,860.00	1.64%	757
3133EKA63	FFCB	08/16/2019	1,998,259.94	1.600%	08/16/2024	2,000,000.00	1,049	1,945,780.00	1.64%	778
3135G0W66	FNMA	02/06/2020	2,006,623.45	1.625%	10/15/2024	2,000,000.00	875	1,938,080.00	1.47%	838
949763L95	Wells Fargo Bank NA	10/18/2019	247,728.48	2.050%	10/17/2024	248,000.00	986	240,989.04	2.10%	840
912828YV6	U.S. Treasury	08/09/2021	2,050,897.18	1.500%	11/30/2024	2,000,000.00	325	1,929,300.00	0.44%	884
3130A3GE8	FHLB	01/30/2020	2,057,080.18	2.750%	12/13/2024	2,000,000.00	882	1,985,800.00	1.54%	897
3135G0X24	FNMA	01/27/2020	3,001,605.08	1.625%	01/07/2025	3,000,000.00	885	2,896,770.00	1.60%	922
91282CAB7	U.S. Treasury	08/09/2021	1,980,292.54	0.250%	07/31/2025	2,000,000.00	325	1,836,320.00	0.57%	1,127
91282CAJ0	U.S. Treasury	06/28/2021	1,968,439.75	0.250%	08/31/2025	2,000,000.00	367	1,831,260.00	0.76%	1,158
91282CAT8	U.S. Treasury	02/03/2021	1,983,637.66	0.250%	10/31/2025	2,000,000.00	512	1,822,500.00	0.50%	1,219
91282CAT8	U.S. Treasury	02/03/2021	1,989,546.78	0.250%	10/31/2025	2,000,000.00	512	1,822,500.00	0.41%	1,219
91282CAZ4	U.S. Treasury	02/23/2021	993,722.72	0.375%	11/30/2025	1,000,000.00	492	913,360.00	0.56%	1,249
91282CAZ4	U.S. Treasury	02/23/2021	1,971,197.55	0.375%	11/30/2025	2,000,000.00	492	1,826,720.00	0.80%	1,249
91282CCF6	U.S. Treasury	06/28/2021	994,777.01	0.750%	05/31/2026	1,000,000.00	367	914,960.00	0.89%	1,431
91282CCP4	U.S. Treasury	08/09/2021	1,992,301.87	0.625%	07/31/2026	2,000,000.00	325	1,813,760.00	0.72%	1,492

Maturity Report

City of Redondo Beach

June 30, 2022

CUSIP	Issuer	Purchase Date	Book Value	Coupon Rate	Maturity Date	Remaining Par	Term	Market Value	Book YTM	Days to Maturity
91282CCW9	U.S. Treasury	09/27/2021	2,981,447.96	0.750%	08/31/2026	3,000,000.00	276	2,730,690.00	0.90%	1,523
3130AQEC3	FHLB	12/30/2021	2,000,000.00	1.370%	12/30/2026	2,000,000.00	182	1,871,520.00	1.37%	1,644
3130AQLX9	FHLB	01/27/2022	10,000,000.00	1.250%	01/27/2027	10,000,000.00	154	9,499,200.00	1.25%	1,672
3134GXTS3	FHLMC	05/25/2022	5,000,000.00	3.250%	05/25/2027	5,000,000.00	36	4,990,300.00	3.25%	1,790
Net Maturities and Averages			**108,690,464.32**			**108,773,971.85**		**105,962,774.57**	**1.62%**	**701**

Summary by Issuer

City of Redondo Beach **June 30, 2022**

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Book YTM	Days to Maturity
U.S. Treasury	13	33,000,000.00	32,878,387.28	30.25	1.20	866
LAIF	1	20,033,971.85	20,033,971.85	18.43	0.86	1
FHLB	5	18,000,000.00	18,062,595.44	16.62	1.49	1,246
FFCB	7	15,500,000.00	15,495,742.38	14.26	2.49	480
FNMA	3	7,000,000.00	7,005,667.76	6.45	1.83	663
FHLMC	1	5,000,000.00	5,000,000.00	4.60	3.25	1,790
Toyota	2	3,000,000.00	2,973,347.89	2.74	2.46	528
New York Life	1	2,000,000.00	2,003,018.42	1.84	0.28	478
US Bancorp	1	2,000,000.00	2,000,791.41	1.84	3.36	389
IBM	1	2,000,000.00	1,997,437.14	1.84	3.47	32
Marlin Business Bank	1	248,000.00	248,000.00	0.23	2.56	132
Comenity Capital Bank	1	248,000.00	248,000.00	0.23	2.75	685
Morgan Stanley Private Bank	1	248,000.00	248,000.00	0.23	2.65	679
Wells Fargo	1	248,000.00	247,728.48	0.23	2.10	840
Morgan Stanley Bank	1	248,000.00	247,776.27	0.23	2.75	707
Total and Average	**40**	**108,773,971.85**	**108,690,464.32**	**100.00%**	**1.62**	**701**

Income Earned Summary

City of Redondo Beach **June 30, 2022**

	June 30 Month End	Fiscal Year To Date
Interest		
Interest Received/Purchased	174,546.83	1,325,516.91
Plus Accrued Interest at End of Period	319,603.90	319,603.90
Less Accrued Interest at Beginning of Period	-386,569.15	-357,236.85
Interest Earned During Period	**107,581.58**	**1,287,883.96**
Total Adjustments for Amortization/Accretion	**4,176.07**	**13,587.28**
Total Capital Gains or Losses	**0.00**	**40,641.98**
Total Earnings During Period	**111,757.65**	**1,342,113.22**

CUSIP	Issuer	Maturity Date	Ending Par Value	Beginning Book Value	Ending Book Value	Beginning Accrued	Int.Received /Purchased	Ending Accrued	Interest Earned	Amortization/ Accretion	Net Income Earned
Certificates of Deposit											
7954503G8	Sallie Mae Bank	06/06/2022	0.00	247,998.04	0.00	3,084.03	3,170.66	0.00	86.63	1.96	88.59
57116ASG4	Marlin Business Bank	11/09/2022	248,000.00	248,000.00	248,000.00	398.50	537.11	381.17	519.78	0.00	519.78
61760AZZ5	Morgan Stanley Private Bank	05/09/2024	248,000.00	248,000.00	248,000.00	414.13	0.00	954.29	540.16	0.00	540.16
20033AW51	Comenity Capital Bank	05/15/2024	248,000.00	248,000.00	248,000.00	317.64	579.23	298.96	560.55	0.00	560.55
61690UHB9	Morgan Stanley Bank	06/06/2024	248,000.00	247,766.78	247,776.27	3,247.10	3,338.83	458.63	550.36	9.49	559.85
949763L95	Wells Fargo Bank NA	10/17/2024	248,000.00	247,718.78	247,728.48	208.93	431.79	195.00	417.86	9.70	427.56
Certificates of Deposit - Sub Total			**1,240,000.00**	**1,487,483.60**	**1,239,504.75**	**7,670.33**	**8,057.62**	**2,288.05**	**2,675.34**	**21.15**	**2,696.49**
Corporate Bonds											
09247XAJ0	BlackRock	06/01/2022	0.00	2,000,000.00	0.00	33,750.00	33,750.00	0.00	0.00	0.00	0.00
459200HG9	IBM	08/01/2022	2,000,000.00	1,995,039.63	1,997,437.14	12,500.00	0.00	15,625.00	3,125.00	2,397.51	5,522.51
90331HNV1	US Bank	07/24/2023	2,000,000.00	2,000,851.18	2,000,791.41	23,988.89	0.00	29,655.56	5,666.67	-59.77	5,606.90
89236TDK8	Toyota Motor Credit	10/18/2023	2,000,000.00	1,971,696.37	1,973,347.89	5,375.00	0.00	9,125.00	3,750.00	1,651.52	5,401.52
64952WDT7	New York Life	10/21/2023	2,000,000.00	2,003,204.27	2,003,018.42	888.89	0.00	1,555.56	666.67	-185.85	480.82
892331AL3	Toyota Motor	03/25/2024	1,000,000.00	1,000,000.00	1,000,000.00	1,248.50	0.00	1,816.00	567.50	0.00	567.50
Corporate Bonds - Sub Total			**9,000,000.00**	**10,970,791.45**	**8,974,594.87**	**77,751.28**	**33,750.00**	**57,777.12**	**13,775.84**	**3,803.42**	**17,579.26**
LAIF											
9819716	LAIF	07/01/2022	20,033,971.85	20,033,971.85	20,033,971.85	0.00	0.00	0.00	0.00	0.00	0.00
LAIF - Sub Total			**20,033,971.85**	**20,033,971.85**	**20,033,971.85**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
U.S. Agencies											
3133EHZP1	FFCB	09/20/2022	2,000,000.00	1,999,264.37	1,999,460.09	7,297.22	0.00	10,380.56	3,083.34	195.72	3,279.06
3135G0T78	FNMA	10/05/2022	2,000,000.00	1,996,630.56	1,997,439.23	6,222.22	0.00	9,555.56	3,333.34	808.66	4,142.00
313381BR5	FHLB	12/09/2022	2,000,000.00	2,003,381.09	2,002,859.53	17,916.67	18,750.00	2,291.67	3,125.00	-521.55	2,603.45
3130AFE78	FHLB	12/09/2022	2,000,000.00	2,003,156.80	2,002,655.72	28,666.67	30,000.00	3,666.67	5,000.00	-501.08	4,498.92
3133EJUS6	FFCB	07/17/2023	4,000,000.00	3,996,811.42	3,997,046.45	42,805.56	0.00	52,388.89	9,583.33	235.03	9,818.36
3133EJYL7	FFCB	09/05/2023	3,000,000.00	2,987,039.28	2,987,867.17	20,066.67	0.00	27,066.67	7,000.00	827.89	7,827.89
3133EJ3Q0	FFCB	12/21/2023	2,000,000.00	2,004,651.11	2,004,402.39	25,555.56	28,750.00	1,597.22	4,791.66	-248.72	4,542.94
3133EKNX0	FFCB	06/03/2024	1,500,000.00	1,504,674.13	1,504,486.38	16,020.00	16,200.00	2,520.00	2,700.00	-187.74	2,512.26
3133EKWV4	FFCB	07/26/2024	1,000,000.00	1,004,384.01	1,004,219.97	6,423.61	0.00	7,965.28	1,541.67	-164.05	1,377.62
3133EKA63	FFCB	08/16/2024	2,000,000.00	1,998,194.06	1,998,259.94	9,333.33	0.00	12,000.00	2,666.67	65.88	2,732.55
3135G0W66	FNMA	10/15/2024	2,000,000.00	2,006,856.27	2,006,623.45	4,152.78	0.00	6,861.11	2,708.33	-232.82	2,475.51
3130A3GE8	FHLB	12/13/2024	2,000,000.00	2,059,019.49	2,057,080.18	25,666.67	27,500.00	2,750.00	4,583.33	-1,939.30	2,644.03

CUSIP	Issuer	Maturity Date	Ending Par Value	Beginning Book Value	Ending Book Value	Beginning Accrued	Int.Received /Purchased	Ending Accrued	Interest Earned	Amortization/ Accretion	Net Income Earned
U.S. Agencies											
3135G0X24	FNMA	01/07/2025	3,000,000.00	3,001,656.40	3,001,605.08	19,500.00	0.00	23,562.50	4,062.50	-51.32	4,011.18
3130AQEC3	FHLB	12/30/2026	2,000,000.00	2,000,000.00	2,000,000.00	11,492.78	13,700.00	76.11	2,283.33	0.00	2,283.33
3130AQLX9	FHLB	01/27/2027	10,000,000.00	10,000,000.00	10,000,000.00	43,055.56	0.00	53,472.22	10,416.66	0.00	10,416.66
3134GXTS3	FHLMC	05/25/2027	5,000,000.00	5,000,000.00	5,000,000.00	2,708.33	0.00	16,250.00	13,541.67	0.00	13,541.67
U.S. Agencies - Sub Total			**45,500,000.00**	**45,565,718.99**	**45,564,005.58**	**286,883.63**	**134,900.00**	**232,404.46**	**80,420.83**	**-1,713.41**	**78,707.42**
U.S. Treasuries											
912828YW4	U.S. Treasury	12/15/2022	5,000,000.00	0.00	4,984,172.82	0.00	-2,885.93	3,551.91	665.98	188.42	854.40
9128284U1	U.S. Treasury	06/30/2023	5,000,000.00	0.00	4,989,122.10	0.00	725.14	0.00	725.14	59.60	784.74
91282CAW1	U.S. Treasury	11/15/2023	4,000,000.00	3,998,761.62	3,998,831.32	461.96	0.00	1,277.17	815.21	69.70	884.91
912828YV6	U.S. Treasury	11/30/2024	2,000,000.00	2,052,624.46	2,050,897.18	81.97	0.00	2,540.98	2,459.01	-1,727.28	731.73
91282CAB7	U.S. Treasury	07/31/2025	2,000,000.00	1,979,767.94	1,980,292.54	1,671.27	0.00	2,085.64	414.37	524.60	938.97
91282CAJ0	U.S. Treasury	08/31/2025	2,000,000.00	1,967,622.13	1,968,439.75	1,263.59	0.00	1,671.20	407.61	817.62	1,225.23
91282CAT8	U.S. Treasury	10/31/2025	4,000,000.00	3,972,524.50	3,973,184.44	869.57	0.00	1,684.78	815.21	659.94	1,475.15
91282CAZ4	U.S. Treasury	11/30/2025	3,000,000.00	2,964,077.68	2,964,920.27	30.74	0.00	952.87	922.13	842.59	1,764.72
91282CCF6	U.S. Treasury	05/31/2026	1,000,000.00	994,667.51	994,777.01	20.49	0.00	635.25	614.76	109.50	724.26
91282CCP4	U.S. Treasury	07/31/2026	2,000,000.00	1,992,147.08	1,992,301.87	4,178.18	0.00	5,214.09	1,035.91	154.79	1,190.70
91282CCW9	U.S. Treasury	08/31/2026	3,000,000.00	2,981,082.53	2,981,447.96	5,686.14	0.00	7,520.38	1,834.24	365.44	2,199.68
U.S. Treasuries - Sub Total			**33,000,000.00**	**22,903,275.46**	**32,878,387.28**	**14,263.91**	**-2,160.79**	**27,134.27**	**10,709.57**	**2,064.92**	**12,774.49**
Grand Total			**108,773,971.85**	**100,961,241.35**	**108,690,464.32**	**386,569.15**	**174,546.83**	**319,603.90**	**107,581.58**	**4,176.07**	**111,757.65**

CUSIP Issuer	Purchase Date	Par Value Coupon Rate	Sale Date Maturity Date	Days Held Term	Book Value	Maturity/Sales Proceeds	Realized Gain/Loss
Certificates of Deposit							
7954503G8	06/06/2019	248,000.00	06/06/2022	1,096	248,000.00	248,000.00	0.00
Sallie Mae Bank		2.550%	06/06/2022	1,096			
Total Certificates of Deposit					**248,000.00**	**248,000.00**	**0.00**
Corporate Bonds							
09247XAJ0	01/04/2019	2,000,000.00	06/01/2022	1,244	2,000,000.00	2,000,000.00	0.00
BlackRock		3.375%	06/01/2022	1,244			
Total Corporate Bonds					**2,000,000.00**	**2,000,000.00**	**0.00**
Grand Total					**2.248.000.00**	**2.248.000.00**	**0.00**

Transaction Date	Transaction Type	Security ID	Security Description	Maturity Date	Purchases	Redemptions	Interest	Deposits	Withdrawals
06/01/2022	Interest	09247XAJ0	BLK 3 3/8 06/01/22	06/01/2022	-	-	33,750.00	-	-
06/01/2022	Maturity	09247XAJ0	BLK 3 3/8 06/01/22	06/01/2022	-	2,000,000.00	-	-	-
06/03/2022	Interest	3133EKNX0	FFCB 2.16 06/03/24	06/03/2024	-	-	16,200.00	-	-
06/06/2022	Interest	61690UHB9	MS 2.7 06/06/24	06/06/2024	-	-	3,338.83	-	-
06/06/2022	Maturity	7954503G8	SALLMA 2.55 06/06/22	06/06/2022	-	248,000.00	-	-	-
06/06/2022	Interest	7954503G8	SALLMA 2.55 06/06/22	06/06/2022	-	-	17.32	-	-
06/06/2022	Interest	7954503G8	SALLMA 2.55 06/06/22	06/06/2022	-	-	3,153.34	-	-
06/09/2022	Interest	57116ASG4	MRLN 2.55 11/09/22	11/09/2022	-	-	537.11	-	-
06/09/2022	Interest	313381BR5	FHLB 1 7/8 12/09/22	12/09/2022	-	-	18,750.00	-	-
06/09/2022	Interest	3130AFE78	FHLB 3 12/09/22	12/09/2022	-	-	30,000.00	-	-
06/13/2022	Interest	3130A3GE8	FHLB 2 3/4 12/13/24	12/13/2024	-	-	27,500.00	-	-
06/15/2022	Interest	20033AW51	ADS 2 3/4 05/15/24	05/15/2024	-	-	579.23	-	-
06/17/2022	Interest	949763L95	WFC 2.05 10/17/24	10/17/2024	-	-	431.79	-	-
06/21/2022	Interest	3133EJ3Q0	FFCB 2 7/8 12/21/23	12/21/2023	-	-	28,750.00	-	-
06/28/2022	Purchase	912828YW4	T 1 5/8 12/15/22	12/15/2022	-4,983,984.40	-	-2,885.93	-	-
06/28/2022	Purchase	9128284U1	T 2 5/8 06/30/23	06/30/2023	-4,989,062.50	-	-64,899.86	-	-
06/30/2022	Interest	3130AQEC3	FHLB 1.37 12/30/26	12/30/2026	-	-	13,700.00	-	-
06/30/2022	Interest	9128284U1	T 2 5/8 06/30/23	06/30/2023	-	-	65,625.00	-	-
Grand Total:					**-9,973,046.90**	**2,248,000.00**	**174,546.83**	**0.00**	**0.00**

Bank of America Accounts & LAIF Accounts

Account	Checking	LAIF	Total
General Fund 001		20,033,971.85	20,033,971.85
General Fund 002	15,087,417.09	-	15,087,417.09
Parking Authority Fund 003	960.77	5,157.87	6,118.64
Housing Authority Fund 004	2,055,580.10	-	2,055,580.10
Redevelopment Agency Fund 005	801,426.21	1,862,059.76	2,663,485.97
Public Finance Authority Fund 006	2,801,266.42	177,676.10	2,978,942.52
Workmens-Comp Fund 007	1,176,491.62		1,176,491.62
Measure-R-Local-Return Fund 008	1,877,108.21		1,877,108.21
City of Redondo Beach-FSA Fund 009	96,772.71		96,772.71
Trust Account Fund 011	7,364.00		7,364.00
TOTAL			**45,983,252.71**

Custom Benchmark: 30 Month Moving Average of the ICE BofA 0-5Yr Treasury Index

Note: The portfolio is not managed on a total return basis, nor is it managed to a specific index; rather, the portfolio is managed to ensure liquidity with the majority of the portfolio needed to fund debt and pension payments. Performance of the portfolio can differ greatly from the index depending on interest rate movements, and cash flow needs of the portfolio.

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