RESOLUTION NO. CC-2506-041

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDONDO BEACH, CALIFORNIA, APPROVING AND ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR FISCAL YEAR 2025-2026

- WHEREAS, in November 1979, the voters of California adopted Proposition 4 (the "Gann Amendment"), which added Article XIII B to the California Constitution; and
- WHEREAS, Section 7900 of the Government Code (Cal. Gov. Code § 7900) provides for the effective and efficient implementation of Article XIII B of the California Constitution; and
- WHEREAS, pursuant to Section 7910 of the Government Code (Cal. Gov. Code § 7910), each local government must establish its appropriations limit each year pursuant to Article XIII B of the California Constitution ("Gann Limits"); and
- WHEREAS, in 1990, the voters of California adopted Proposition 111, which amended Article XIII B of the California Constitution; and
- WHEREAS, Proposition 111 implemented adjustments to the growth factors used to calculate the annual appropriation limit under Article XIII B of the California Constitution; and
- WHEREAS, Proposition 111 requires that the City of Redondo Beach ("City") to select annually, by a recorded vote of the City Council of the City of Redondo Beach the growth factors to use in calculating the annual appropriations limit; and
- WHEREAS, Proposition 111 establishes Fiscal Year 1986-87 as the base year for calculating the annual appropriation limit and permits the City to reestablish the annual appropriation limit for all succeeding years based upon the changes in the cost of living; and
- WHEREAS, the City has complied with all of the provisions of Article XIII B of the California Constitution in determining the appropriations limit for the Fiscal Year 2025-2026.
- NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDONDO BEACH, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:
- SECTION 1. The appropriations limit for Fiscal Year 2025-2026 is hereby set at \$184,462,010 in accordance with the provisions in Article XIII B of the California Constitution.
- SECTION 2. The City Clerk shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

James A. Light, Mayor APPROVED AS TO FORM: ATTEST: Joy A. Ford, City Attorney Eleanor Manzano, CMC, City Clerk

PASSED, APPROVED AND ADOPTED this 17th day of June, 2025.

COUNTY OF LOS ANGELES CITY OF REDONDO BEACH) SS
Resolution No. CC-2506-041 was pas Beach, California, at a regular meetir	e City of Redondo Beach, California, do hereby certify that used and adopted by the City Council of the City of Redondoing of said City Council held on the 17 th day of June, 2025, by the Mayor and attested by the City Clerk, and that saiding vote:
AYES:	
NOES:	
ABSENT:	
ABSTAIN:	
Eleanor Manzano, CMC City Clerk	

STATE OF CALIFORNIA