

RESOLUTION NO. CC-2505-025

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDONDO BEACH, CALIFORNIA, AUTHORIZING A FISCAL YEAR 2024-2025 BUDGET MODIFICATION TO APPROPRIATE \$338,560 IN SUBDIVISION TRUST FUNDS FROM AVAILABLE FUND BALANCE TO THE SCE ROW WEST OF PCH LANDSCAPE IMPROVEMENTS - PHASE 1, JOB NO. 30850

WHEREAS, it is the intention of the City Council of the City of Redondo Beach ("City Council") to review the adopted budget from time to time; and

WHEREAS, the City of Redondo Beach's adopted budget needs to be modified to appropriate monies from the City funds to pay necessary expenditures; and

WHEREAS, on February 18, 2025, the City Council approved the Plans and Specifications for the SCE ROW West of PCH Landscape Improvements - Phase 1, Job No. 30850 (the "Project"), and authorized the City Clerk to advertise for competitive bids; and

WHEREAS, the total estimated cost of the Project, including the potential contingencies, is approximately \$1,096,560, of which \$758,000 has already been appropriated.

WHEREAS, funding in the amount of \$758,000 has already been appropriated for this Project from the available balances of the Capital Projects Fund, Subdivision Trust Fund, and the Open Space Acquisition Fund, as designated in the 2024-2029 Five-Year Capital Improvement Program budget; and

WHEREAS, an additional \$338,560 in Subdivision Trust Funds is available to fully fund the remaining cost of this Project; and

WHEREAS, the City desires to appropriate these available Subdivision Trust funds to complete the funding for this Project.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDONDO BEACH, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The amounts allocated in the 2024-2029 Five-Year Capital Improvement Program budget and the amounts required to meet conditions which have arisen during the budget year and require a modification in the budget appropriations; and, upon recommendation of the City Manager, the budget appropriation as adopted for Fiscal Year 2024-2025 is modified as follows:

\$338,560 shall be transferred from the Subdivision Trust Fund and shall be appropriated to the SCE ROW West of PCH Landscape Improvements - Phase 1, Job No. 30850 (25483000-560010-30850).

SECTION 2. Pursuant to Section 11(f) of the City Charter, the City Clerk is hereby directed to correct the budget records of said City for Fiscal Year 2024-2025 in accordance with the above modifications.

SECTION 3. This Resolution shall take effect immediately upon its adoption by the City Council.

SECTION 4. The City Clerk shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

PASSED, APPROVED AND ADOPTED this 6th day of May, 2025.

James A. Light, Mayor

APPROVED AS TO FORM:

ATTEST:

Joy A. Ford, City Attorney

Eleanor Manzano, CMC, City Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF REDONDO BEACH)

I, Eleanor Manzano, City Clerk of the City of Redondo Beach, California, do hereby certify that Resolution No. CC-2505-025 was passed and adopted by the City Council of the City of Redondo Beach, California, at a regular meeting of said City Council held on the 6th day of May, 2025, and thereafter signed and approved by the Mayor and attested by the City Clerk, and that said resolution was adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Eleanor Manzano, CMC
City Clerk