RESOLUTION NO. CC-2503-015

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDONDO BEACH, CALIFORNIA, AUTHORIZING A FISCAL YEAR 2024-2025 BUDGET MODIFICATION TO APPROPRIATE \$128,000 FROM UNALLOCATED GENERAL FUND BALANCE OFFSET BY EVENT SPONSORSHIP COMMITMENTS FOR THE PROCUREMENT OF SERVICES FOR THE 2025 FOURTH OF JULY FIREWORKS DISPLAY

WHEREAS, it is the intention of the City Council of Redondo Beach ("City Council") to review the adopted budget from time to time; and

WHEREAS, the City of Redondo Beach's adopted budget needs to be modified to appropriate monies from the unallocated General Fund balance for allowable expenditures; and

WHEREAS, on March 11, 2025, the City Council approved the procurement of all services related to the 2025 Fourth of Fireworks Display ("Event"); and

WHEREAS, on March 11, 2025, the City Council approved the Event after the City received event sponsorship commitments in the amount of \$45,000 from various businesses; and

WHEREAS, funding to support this event was not included in the adopted 2024-2025 fiscal year budget; and

WHEREAS, with sponsorship commitments the net impact to the General Fund would be \$83,000; and

WHEREAS, there are sufficient funds in unallocated General Fund balance to support costs for the Event; and

WHEREAS, the City desires to transfer available funds from the General Fund to the Recreation Services Administration Contracts and Professional Services account to cover costs associated with the Event.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDONDO BEACH, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The amounts allocated in the budget for Fiscal Year 2024-2025 and the amounts required to meet conditions which have arisen during the budget year, require a modification in the budget appropriations; and upon recommendation of the City Manager, the budget appropriation as adopted in Fiscal Year 2024-2025 is modified as follows:

One hundred twenty-eight thousand dollars (\$128,000) shall be appropriated from unallocated General Fund balance to the General Fund Recreation Services Administration, Contracts and Professional Services account to support the 2025 Fourth of July Fireworks Display.

SECTION 2. Pursuant to Section 11(f) of the City Charter, the City Clerk is hereby directed and instructed to correct the budget records of said City Fiscal Year 2024-2025 in accordance with the above modification.

SECTION 3. The City Clerk shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

PASSED, APPROVED AND ADOPTED this 18th day of March, 2025.

	James A. Light, Mayor
APPROVED AS TO FORM:	ATTEST:
Michael W. Webb, City Attorney	Eleanor Manzano, CMC, City Clerk

COUNTY OF LOS ANGELES) ss CITY OF REDONDO BEACH)
I, Eleanor Manzano, City Clerk of the City of Redondo Beach, California, do hereby certify that Resolution No. CC-2503-015 was passed and adopted by the City Council of the City of Redondo Beach, California, at a regular meeting of said City Council held on the 18 th day of March, 2025, and thereafter signed and approved by the Mayor and attested by the City Clerk, and that said resolution was adopted by the following vote:
AYES:
NOES:
ABSENT:
ABSTAIN:
Eleanor Manzano, CMC City Clerk

STATE OF CALIFORNIA