

AMENDMENT No. 4 TO FUNDING AGREEMENT
BETWEEN CITY OF REDONDO BEACH AND
THE LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY

This Amendment No. 4 to Funding Agreement (this "Amendment"), is dated as of January 2, 2024, by and between the City of Redondo Beach ("GRANTEE"), and the Los Angeles County Metropolitan Transportation Authority ("LACMTA").

RECITALS:

A. GRANTEE and LACMTA entered into that certain Funding Agreement No. 920000000F5301, dated December 30, 2016, which was amended on August 15, 2019, October 1, 2021, and February 1, 2023 (as amended, the "Existing FA"), which Existing FA provides for the Grant Avenue Signal Improvements (the "Project"); and

B. Whereas, LACMTA Board on September 28, 2023, desires to extend the lapsing date of the Project to February 29, 2024; and

C. GRANTEE and LACMTA desire to amend the Existing FA as provided herein.

AGREEMENT:

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereby agree as follows:

1. Part II, Paragraph 8.1 (iv) of the Existing FA is hereby amended by deleting it in its entirety and replacing it with the following: “expending the Funds granted under this FA for allowable costs by the lapsing date. All funds programmed for FY 2016-17 are subject to lapse on February 29, 2024.”

2. Attachment B – Scope of Work, attached to the Existing FA is hereby amended by deleting the Project Schedule and replacing it with the following Revised Project Schedule.

FA Milestones	Revised Schedule in Amendment 3		Revised Project Schedule	
	Start Date	End Date	Start Date	End Date
Operational Plan	July 2017	September 2017	July 2017	September 2017
Environmental Documentation	October 2017	December 2017	October 2017	December 2017
Design Engineering	July 2019	February 2021	July 2019	February 2021
Plans, Specifications, and Estimates	March 2021	October 2022	March 2021	October 2022
Advertise for Construction	October 2022	November 2022	October 2022	November 2022
Construction	December 2022	February 2023	June 2023	February 2024
Project Completion	February 2023	February 2023	February 2024	February 2024
Total Project Duration (Months)	67		79	

3. Except as expressly amended hereby, the Existing FA remains in full force and effect as originally executed. All rights and obligations of the parties under the Existing FA that are not expressly amended by this Amendment shall remain unchanged.

IN WITNESS WHEREOF, the parties have caused this Amendment No. 4 to be duly executed and delivered as of the above date.

LOS ANGELES COUNTY
METROPOLITAN TRANSPORTATION AUTHORITY

By: _____
Stephanie N. Wiggins
Chief Executive Officer

Date: _____

APPROVED AS TO FORM:

DAWYN R. HARRISON
County Counsel

By: _____

Deputy

Date: 6/7/2024

CITY OF REDONDO BEACH

By: _____
James A. Light
City Mayor

Date: _____

APPROVED AS TO FORM:

By: _____
Michael Webb
City Attorney

Date: _____

By: _____
Eleanor Manzano
City Clerk

Date: _____