

Aviation at Artesia RTO

Total Project Budget and Expenditure Plan

Date of Estimate Prepared:

7/17/2025

Budget:

Metro Measure R Funds:

Approved Funds

Total

8/15/2011	Original Funding Agreement	847,000	Original FA
7/22/2021	Metro Board approved	1,060,000	FA Amendment #6
6/14/2023	Metro Board approved	550,000	FA Amendment #7
7/17/2024	Metro Board approved	1,000,000	Current FA Amendment #8
Feb-25	Metro Board approved	1,500,000	Current FA Amendment #8
Jun-25	Metro Board approved	400,000	Pending FA Amendment #9
		5,357,000	

Expenditure:

As of 7/17/25	Total Expenditure, billed to date to Metro	3,110,000	Includes RW Payment in full
	Michael Baker remaining balance	31,400	
	Construction Estimate with 10% contin.	1,268,000	Prepared by Michael Baker
	Construction Management & Inspection	273,000	Being negotiated
	PM Cost till project completion	48,600	
	Total Projected Expenditure	4,731,000	
As of 7/17/25	Projected Budget Surplus/(Shortfall):	626,000	