



Administrative Report

L.1., File # HC24-0549

Meeting Date: 4/8/2024

TO: HARBOR COMMISSION

FROM: GREG KAPOVICH, WATERFRONT & ECONOMIC DEVELOPMENT
DIRECTOR

TITLE

DISCUSSION AND CONSIDERATION OF THE FISCAL YEAR 2024-2025 BUDGET

BACKGROUND

The City Manager and Finance Director are still formalizing a Proposed Budget and a proposal is not ready for review. However, the City Manager is appearing before the Harbor Commission for input.

The Proposed Fiscal Year 2024-25 Budget will be balanced in accordance with the City Council's adopted Financial Principles. At the Harbor Commission meeting, the City Manager will describe the budget development process, the City's projected financial outlook for the upcoming year, and the proposed General Fund revenues and expenditures.

RECOMMENDATION

After consideration of the City Manager's presentation on the FY 2024-25 budget, provide the City Manager with comments/feedback.

Submitted By:

Greg Kapovich, Waterfront & Economic Development Director