



# Administrative Report

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N.2., File # 26-0581

Meeting Date: 5/19/2026

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**To:** MAYOR AND CITY COUNCIL  
**From:** STEPHANIE MEYER, FINANCE DIRECTOR

## **TITLE**

DISCUSSION AND POSSIBLE ACTION REGARDING THE CITY MANAGER'S PROPOSED FISCAL YEAR 2026-27 BUDGET AND FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM

RECEIVE AND FILE THE PROPOSED OPERATING BUDGET AND FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM DOCUMENTS AND SET JUNE 2, 2026 AS THE DATE TO CONDUCT A PUBLIC HEARING ON THE FISCAL YEAR 2026-27 OPERATING BUDGET AND THE 2027-2031 FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM

## **EXECUTIVE SUMMARY**

The City Charter requires the City Council adopt an annual budget by June 30 each year. Public Hearings for the proposed FY 2026-27 Budget and the 2027-2031 Capital Improvement Program (CIP) are scheduled to begin on June 2, 2026 and conclude with budget adoption on June 16, 2026.

## **BACKGROUND**

As presented, the FY 2026-27 City Manager's Proposed Budget is balanced and was developed consistent with City Council's adopted financial principles, balancing needs with resource availability. The 2027-2031 Proposed Five-Year CIP model identifies capital investment required to meet the City's General Plan and other policy goals and to ensure good stewardship of existing infrastructure.

The total proposed General Fund Budget with recommended Decision Packages is approximately \$131.0 million. The CIP budget includes 89 projects with \$130.3 million of new funding, \$92.9 million of which is associated with Measure FP for new Police and Fire Department facilities.

Both documents are available on the City's website at <https://www.redondo.org/budget> in pdf and digital format.

The table below shows the scheduled meetings leading up to Budget Adoption. According to the City Charter, City Council must adopt the budget annually by June 30<sup>th</sup>.

| Date          | Action  |
|---------------|---|
| May 19, 2026  | Receive and File the FY 2026-27 Proposed Operating Budget & 2026-2031 CIP Set Public Hearing Dates                    |
| June 2, 2026  | Public Hearing - Operating Budget Focus   |
| June 9, 2026  | Public Hearing - CIP Budget Focus   |
| June 16, 2026 | FY 2026-27 Operating Budget & 2027-2031 CIP Adoption User Fee Adoption Appropriations Limit/ GANN Resolution Adoption |

In addition to the City Council meetings shown above, the Budget and Finance Commission will review the Proposed Operating Budget and CIP at a May 26, 2026 Special Meeting and at the Commission’s regularly Scheduled June 11, 2026 meeting. The Planning Commission will review the CIP for conformity with the City’s General Plan on May 21, 2026.

Staff recommends the City Council receive and file the budget documents, direct staff regarding any additional Budget Response Reports, and set June 2, 2026 as the date to conduct a Public Hearing on the Fiscal Year 2026-27 City Manager’s Proposed Budget and the 2027-2031 Proposed Five-Year Capital Improvement Program. Staff will present a brief overview of the budget at the May 19, 2026 City Council meeting, and will deliver the first set of Budget Response Reports as part of the June 2, 2026 meeting materials.

**COORDINATION**

All Departments participated in the preparation of the FY 2026-27 Proposed Operating Budget and the 2027-2031 Proposed Five-Year Capital Improvement Program.

**FISCAL IMPACT**

Following adoption, the FY 2026-27 Budget establishes spending guidelines for all City operations and for the first year of the CIP. The 2027-2031 Five-Year Capital Improvement Program is a planning document with funding appropriated for capital projects in year one of the plan only.

**APPROVED BY:**

*Mike Witzansky, City Manager*

**ATTACHMENTS**

- The Fiscal Year 2026-27 Proposed Operating Budget
- 2027-2031 Proposed Five-Year Capital Improvement Program