

EXHIBIT " A"

PROPOSED CHARTER AMENDMENT MEASURE ___

THE PEOPLE OF THE CITY OF REDONDO BEACH, CALIFORNIA, HEREBY AMEND ARTICLE XXI CITY TREASURER SECTION 11.1 OF THE CITY OF REDONDO BEACH CHARTER TO READ AS FOLLOWS:

(NOTE: New provisions or language added to the existing Charter section are shown in **BOLDFACE type**; words and figures deleted from the existing charter section are shown in ~~strikeout type~~.)

§ 11.1. City Treasurer.

The City Treasurer shall ~~be the custodian of~~ **maintain an autonomous role of oversight for monitoring** all public funds belonging to or under the control of the City, or of any office, department or agency thereof, and shall have the power and be required to:

- (a) ~~Receive and have custody of all moneys collected by the City from any source;~~ **Review administration of all monies collected from any source as reconciled by city departments.**
- (b) ~~Deposit~~ **Monitor** all moneys received **from any source** in such depositories as may be designated by resolution of the City Council;
- (c) ~~Disburse~~ **Monitor** moneys on demands properly audited and approved in the manner provided for in this Charter or by ordinance of the City of Redondo Beach;
- (d) ~~Prepare and submit to the City Clerk~~ **Examine** monthly written reports of all receipts, disbursements and funds balances, copies of which reports ~~shall be~~ **are** filed with the City Manager **from city departments**;
- (e) ~~Prepare and submit to the City Manager~~ **Review** monthly reports ~~as to the failure of any department heads, officers and/or employees within the City failing to promptly turn over moneys to the Treasurer as required by~~ **in a manner consistent** with this Charter or by ordinances of said city and have the authority to audit all moneys collected by the City from any source in order to ~~prepare~~ **monitor** these monthly reports;
- (f) ~~Collect~~ **Audit collection of** City taxes and license fees;
- (g) Invest and reinvest funds according to State law; provided, however, that the City Council may adopt investment guidelines by resolution.

The City Treasurer may appoint deputies for whose acts the City Treasurer and the City Treasurer's bond agents are responsible. The deputies shall hold office at the pleasure of the City Treasurer. ~~The effective date of this Charter Amendment shall be April 1, 1983.~~

The City Treasurer shall have:

- 1) A Bachelor's Degree from an accredited college in accounting, finance, business or public administration and a Designation as a Chartered Financial Advisor (CFA or Certified Financial Planner (CFP)), or**
 - 2) Four or more years of experience working with governmental accounting, financial markets and investment policies with certification as California Certified Municipal Treasurer, Certified Government Investment Professional, Certified Public Finance Officer or Registered Investment Advisor.**
-