

City of Redondo Beach

Investment Report

As of December 31, 2025



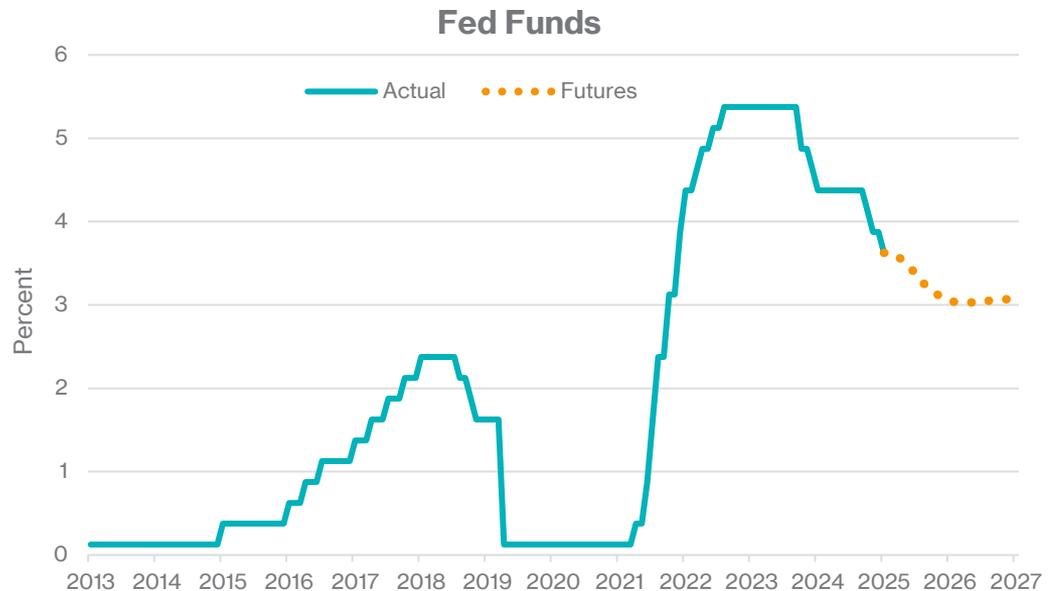
M E E D E R

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Interest rates across the yield curve were lower for 2025, except for the 30-Yr T-Bond
- Softening of the labor market was the primary catalyst for lower rates
- GDP continued to grow strongly in Q3 2025, posting a 4.3% rate
- The futures market is projecting the Fed Funds rate to bottom out around 3% in 2026-27
- Inflation remains sticky and above the Fed 2 percent target rate

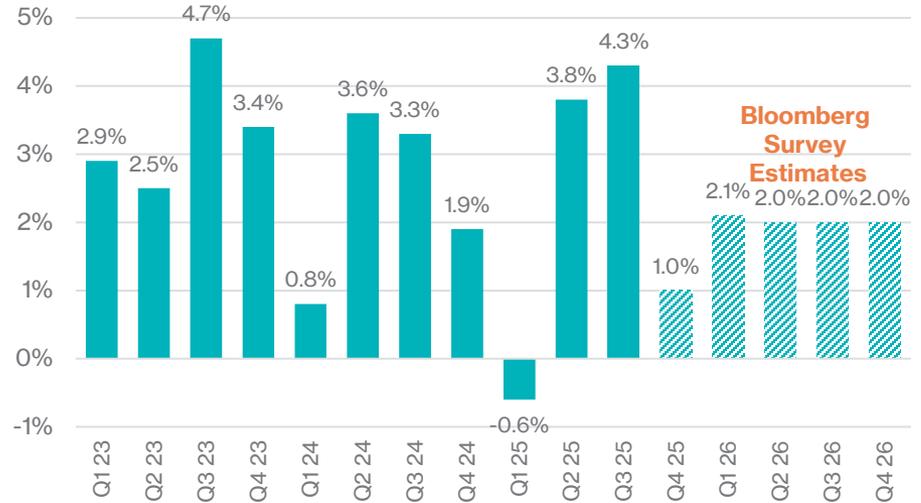
- The Fed Funds futures market is expecting two .25% rate cuts during 2026.
- The Federal Reserve's median Dot Plot shows only one cut for 2026.



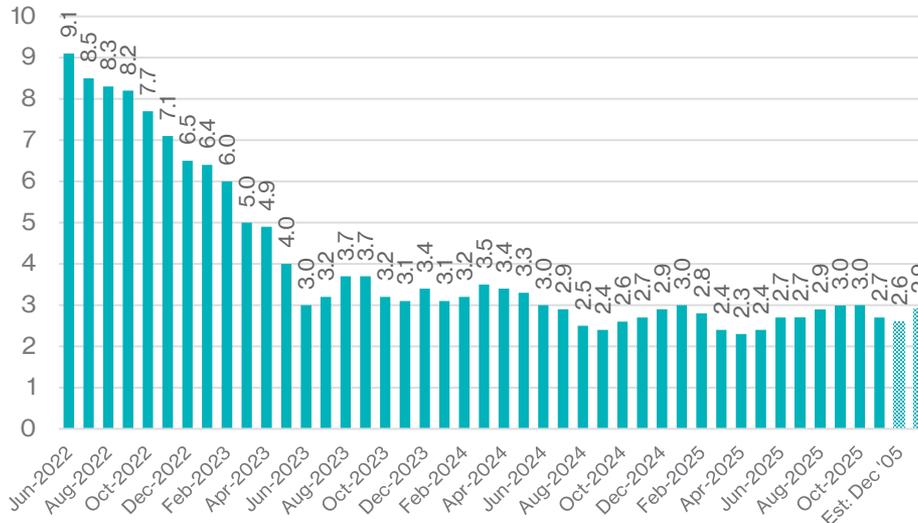
- Economists surveyed by Bloomberg are expecting a slowing of GDP for Q4 2025 due to the federal government shutdown.
- Consumer spending, which comprises about 70% of U.S. economic activity, is projected to remain positive for 2026, especially spending by those in the upper-half of income levels.

SOURCES: BLOOMBERG

Real GDP QoQ



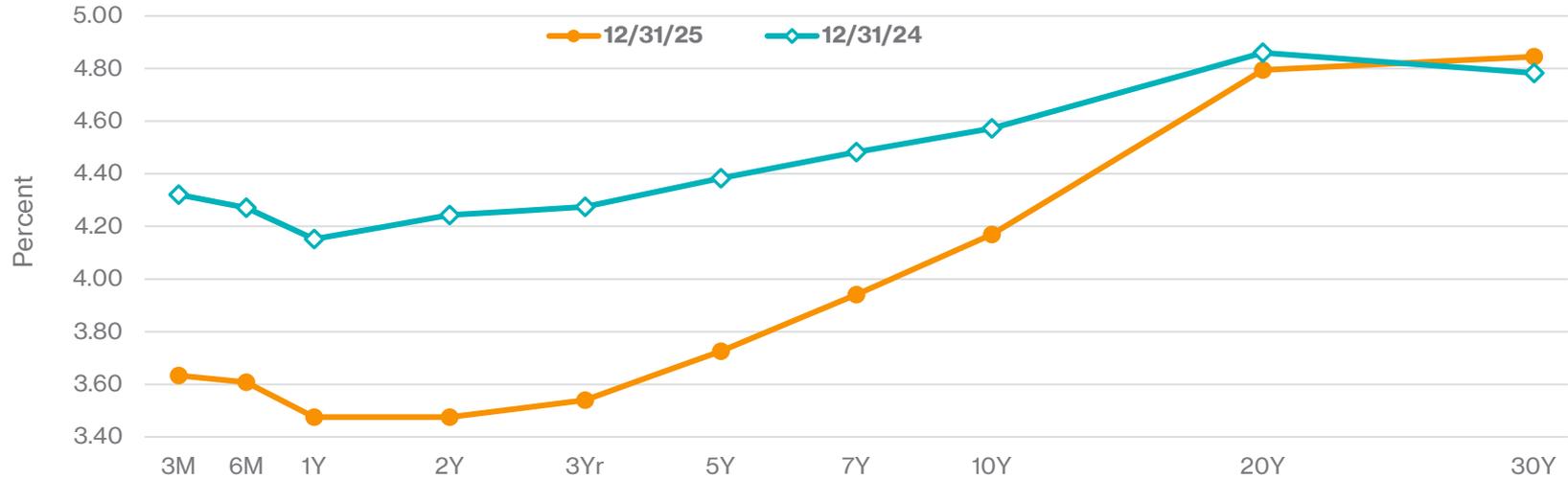
CPI YoY Percent



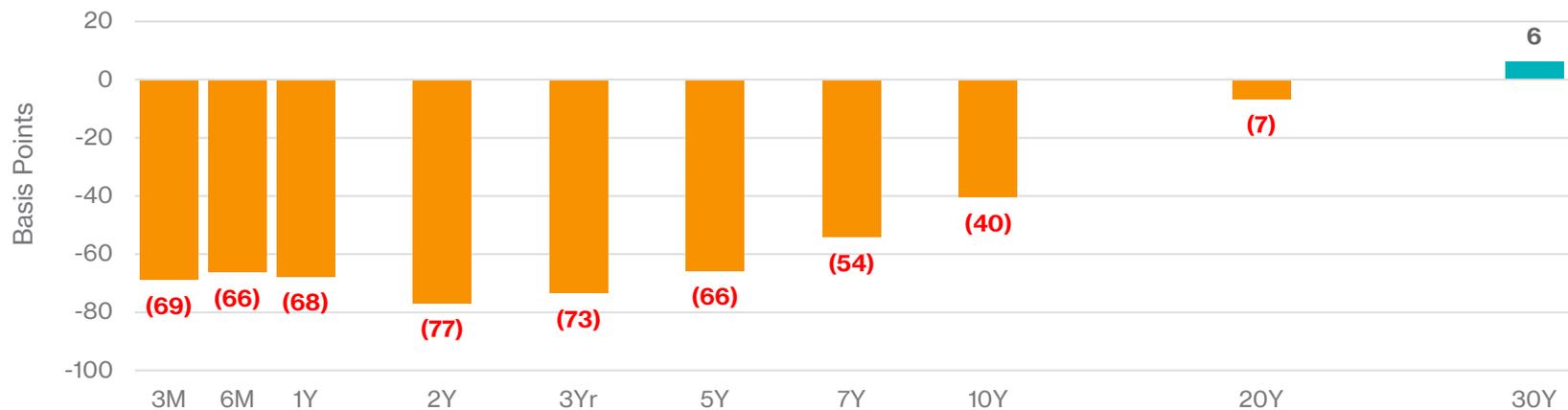
- Inflation remains above the Fed's 2% target on a year-over-year basis.
- Bloomberg's survey of economists predicts inflation will climb in the first part of 2026.

SOURCES: BLOOMBERG

U.S. Treasury Yield Curve Change



Basis Point Change



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Portfolio Summary

3.41

Weighted Average Yield to Maturity

0.54

Weighted Average Maturity (Years)

0.50

Portfolio Effective Duration (Years)

0.54

Weighted Average Life (Years)

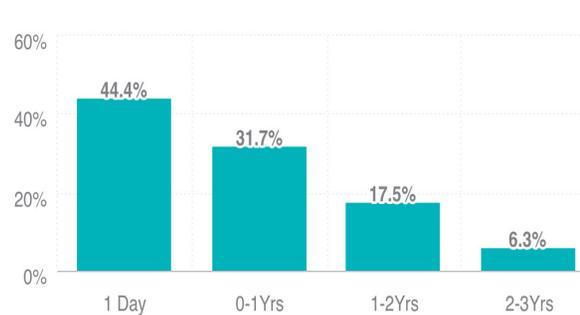
AA

Average Credit Rating

Portfolio Position

Par Value	\$80,051,873
Principal Cost	\$79,147,987
Book Value	\$79,848,030
Market Value	\$79,745,980
Unrealized Gain/Loss	(\$102,051)
Accrued Interest	\$415,505

Maturity Distribution



Sector Allocation



● LGIP	34.66%
● U.S. Agencies	31.11%
● Corporate Bonds	13.33%
● U.S. Treasuries	11.11%
● Money Market Funds	9.78%

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	27,640,483.88	27,640,483.88	27,640,483.88	34.66%	1	3.97
Money Market Funds	7,801,388.76	7,801,388.76	7,801,388.76	9.78%	1	3.62
U.S. Treasuries	9,000,000.00	8,860,351.60	8,948,228.13	11.11%	241	1.88
U.S. Agencies	25,010,000.00	24,810,405.60	24,874,731.05	31.11%	441	2.76
Corporate Bonds	10,600,000.00	10,633,350.00	10,583,198.57	13.33%	242	4.57
TOTAL	80,051,872.64	79,745,979.84	79,848,030.40	100.00%	197	3.41
CASH AND ACCRUED INTEREST						
Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	80,051,872.64	79,745,979.84	79,848,030.40		197	3.41
TOTAL EARNINGS						
	CURRENT MONTH					
	187,631.11					



Compliance Overview

RULE NAME	POLICY LIMIT	ACTUAL VALUE	COMPLIANCE STATUS
PORTFOLIO CONCENTRATION			
CD (Negotiable or Non-Negotiable) Concentration	30.0	0.0	Compliant
CP Concentration	25.0	0.0	Compliant
Corporates Concentration	30.0	13.2	Compliant
Govt. MMF Concentration	20.0	9.8	Compliant
JPA Concentration	20.0	0.0	Compliant
Supranational Concentration	15.0	0.0	Compliant
ISSUER CONCENTRATION			
Agency Issuer Concentration	40.0	15.0	Compliant
CP Issuer Concentration	5.0	0.0	Compliant
Corporate Issuer Concentration	5.0	5.0	Not Compliant
Govt. MMF Issuer Concentration	20.0	9.8	Compliant
Non-Negotiable CD Issuer Concentration	30.0	0.0	Compliant
Supranational Issuer Concentration	5.0	0.0	Compliant
MATURITY			
CD (Negotiable or Non-Negotiable) Maturity	5.0	0.0	Compliant
CP Maturity (Days)	270.0	0.0	Compliant
Corporates Maturity	5.0	1.2	Compliant
Supranational Maturity	5.0	0.0	Compliant
US Agency Obligation Maturity	5.0	2.1	Compliant
US Treasury Obligations Maturity	5.0	1.1	Compliant
CREDIT QUALITY			
CP Rated A-1/P-1/F-1 by 1 NRSRO			Compliant
Corporates Rated A-/A3/A- by 1 NRSRO			Compliant
Supranational Rated AA/Aa2/AA by 1 NRSRO			Compliant

Credit Quality

Allocation by Rating



●	AAA	25.50%
●	AA+	42.22%
●	A+	5.80%
●	A	7.54%
●	NA	18.95%

Rating Distribution

SHORT TERM, MONEY MARKET FUNDS, & LGIPS RATINGS

	MARKET VALUE	ALLOCATION
AAA	20,331,765.60	25.50%
NA	15,110,107.04	18.95%
TOTAL	35,441,872.64	44.44%

LONG TERM RATINGS

	MARKET VALUE	ALLOCATION
AA+	33,670,757.20	42.22%
A+	4,623,490.00	5.80%
A	6,009,860.00	7.54%
TOTAL	44,304,107.20	55.56%
GRAND TOTAL	79,745,979.84	100.00%



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
CITY OF REDONDO BEACH, CA												
LGIP												
CALAIF	California LAIF	12/31/2025 12/31/2025	15,110,107.04	15,110,107.04 0.00	15,110,107.04	4.03		1	1.00 15,110,107.04	0.00 15,110,107.04	18.95	NA
CAMPPOOL	California Asset Mgmt Program	12/31/2025 12/31/2025	12,530,376.84	12,530,376.84 0.00	12,530,376.84	3.90		1	1.00 12,530,376.84	0.00 12,530,376.84	15.71	AAA
LGIP TOTAL			27,640,483.88	27,640,483.88 0.00	27,640,483.88	3.97		1	1.00 27,640,483.88	0.00 27,640,483.88	34.66	AAA
MONEY MARKET FUNDS												
31846V542	FIRST AMER:TRS OBG:Z	12/31/2025 12/31/2025	7,801,388.76	7,801,388.76 0.00	7,801,388.76	3.62		1	1.00 7,801,388.76	0.00 7,801,388.76	9.78	Aaa AAA
MONEY MARKET FUNDS TOTAL			7,801,388.76	7,801,388.76 0.00	7,801,388.76	3.62		1	1.00 7,801,388.76	0.00 7,801,388.76	9.78	AAA
U.S. TREASURIES												
91282CCF6	US TREASURY 0.750 05/31/26	06/28/2021 06/28/2021	1,000,000.00	993,437.50 0.00	993,437.50	0.89	05/31/2026	151	98.84 988,359.38	(11,092.19) 999,451.57	1.24	Aa1 AA+
91282CCP4	US TREASURY 0.625 07/31/26	08/09/2021 08/09/2021	2,000,000.00	1,990,625.00 0.00	1,990,625.00	0.72	07/31/2026	212	98.32 1,966,406.26	(32,503.35) 1,998,909.61	2.47	Aa1 AA+
9128282A7	US TREASURY 1.500 08/15/26	08/21/2024 08/22/2024	2,000,000.00	1,908,593.75 0.00	1,908,593.75	3.92	08/15/2026	227	98.73 1,974,531.26	3,147.44 1,971,383.82	2.48	Aa1 AA+
91282CCW9	US TREASURY 0.750 08/31/26	09/27/2021 09/27/2021	3,000,000.00	2,978,085.93 0.00	2,978,085.93	0.90	08/31/2026	243	98.17 2,945,039.07	(52,008.66) 2,997,047.73	3.69	Aa1 AA+
912828V98	US TREASURY 2.250 02/15/27	03/06/2025 03/07/2025	1,000,000.00	967,851.56 0.00	967,851.56	3.98	02/15/2027	411	98.60 986,015.63	4,580.22 981,435.41	1.24	Aa1 AA+
U.S. TREASURIES TOTAL			9,000,000.00	8,838,593.74 0.00	8,838,593.74	1.88		241	98.45 8,860,351.60	(87,876.53) 8,948,228.13	11.11	AA+
U.S. AGENCIES												
3133ERRW3	FED FARM CR BNKS 3.875 09/03/26	09/10/2024 09/11/2024	2,000,000.00	2,009,080.00 0.00	2,009,080.00	3.63	09/03/2026	246	100.16 2,003,220.00	137.47 2,003,082.53	2.51	Aa1 AA+
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	02/10/2023 02/10/2023	5,000,000.00	4,401,050.00 0.00	4,401,050.00	4.32	10/28/2026	301	97.59 4,879,550.00	12,178.93 4,867,371.07	6.12	Aa1 AA+
3130AQEC3	FHLBANKS 1.370 12/30/26 '25	12/30/2021 12/30/2021	2,000,000.00	2,000,000.00 0.00	2,000,000.00	1.37	12/30/2026	364	97.57 1,951,440.00	(48,560.00) 2,000,000.00	2.45	Aa1 AA+
3130AQLX9	FHLBANKS 2.500 01/27/27 '26	01/27/2022 01/27/2022	10,000,000.00	10,000,000.00 0.00	10,000,000.00	1.37	01/27/2027	392	99.32 9,931,900.00	(68,100.00) 10,000,000.00	12.45	Aa1 AA+
3133ETBV8	FED FARM CR BNKS 3.875 04/07/27	05/06/2025 05/07/2025	1,010,000.00	1,011,126.76 0.00	1,011,126.76	3.81	04/07/2027	462	100.36 1,013,595.60	2,853.55 1,010,742.05	1.27	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3133EPAV7	FED FARM CR BNKS 3.875 02/14/28	02/14/2023 02/14/2023	5,000,000.00	4,984,750.00 0.00	4,984,750.00	3.94	02/14/2028	775	100.61 5,030,700.00	37,164.60 4,993,535.40	6.31	Aa1 AA+
U.S. AGENCIES TOTAL			25,010,000.00	24,406,006.76 0.00	24,406,006.76	2.76		441	99.21 24,810,405.60	(64,325.45) 24,874,731.05	31.11	AA+
CORPORATE BONDS												
91324PCV2	UNITEDHEALTH 3.100 03/15/26	01/31/2024 01/31/2024	2,600,000.00	2,526,498.00 0.00	2,526,498.00	4.51	03/15/2026	74	99.80 2,594,670.00	1,627.69 2,593,042.31	3.25	A2 A+
24422ETH2	JOHN DEERE CAP 2.650 06/10/26 MTN	06/11/2024 06/12/2024	2,000,000.00	1,906,540.00 0.00	1,906,540.00	5.15	06/10/2026	161	99.47 1,989,340.00	9,917.96 1,979,422.04	2.49	A1 A
14913UAN0	CTRPLLR FIN SERV 4.450 10/16/26 MTN	08/27/2024 08/28/2024	4,000,000.00	4,023,755.60 0.00	4,023,755.60	4.16	10/16/2026	289	100.51 4,020,520.00	11,723.94 4,008,796.06	5.04	A2 A
89236TLY9	TOYOTA MOTOR CRD 5.000 03/19/27 MTN	04/05/2024 04/05/2024	2,000,000.00	2,004,720.00 0.00	2,004,720.00	4.91	03/19/2027	443	101.44 2,028,820.00	26,881.84 2,001,938.16	2.54	A1 A+
CORPORATE BONDS TOTAL			10,600,000.00	10,461,513.60 0.00	10,461,513.60	4.57		242	100.32 10,633,350.00	50,151.43 10,583,198.57	13.33	A
CITY OF REDONDO BEACH, CA TOTAL			80,051,872.64	79,147,986.74 0.00	79,147,986.74	3.41		197	79,745,979.84	(102,050.56) 79,848,030.40	100.00	AA
GRAND TOTAL			80,051,872.64	79,147,986.74 0.00	79,147,986.74	3.41		197	79,745,979.84	(102,050.56) 79,848,030.40	100.00	AA



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
CITY OF REDONDO BEACH, CA									
14913UAN0	CTRPLLR FIN SERV 4.450 10/16/26 MTN	4,000,000.00	4,023,755.60	23,755.60	4,009,742.86	(946.80)	4,008,796.06	(14,959.54)	8,796.06
3133EPAV7	FED FARM CR BNKS 3.875 02/14/28	5,000,000.00	4,984,750.00	(15,250.00)	4,993,276.48	258.92	4,993,535.40	8,785.40	(6,464.60)
3133ETBV8	FED FARM CR BNKS 3.875 04/07/27	1,010,000.00	1,011,126.76	1,126.76	1,010,791.95	(49.90)	1,010,742.05	(384.71)	742.05
3133ERRW3	FED FARM CR BNKS 3.875 09/03/26	2,000,000.00	2,009,080.00	9,080.00	2,003,472.57	(390.03)	2,003,082.53	(5,997.47)	3,082.53
3130AQEC3	FHLBANKS 1.370 12/30/26 '25	2,000,000.00	2,000,000.00	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00
3130AQLX9	FHLBANKS 2.500 01/27/27 '26	10,000,000.00	10,000,000.00	0.00	10,000,000.00	0.00	10,000,000.00	0.00	0.00
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	5,000,000.00	4,401,050.00	(598,950.00)	4,853,666.09	13,704.99	4,867,371.07	466,321.07	(132,628.93)
24422ETH2	JOHN DEERE CAP 2.650 06/10/26 MTN	2,000,000.00	1,906,540.00	(93,460.00)	1,975,435.06	3,986.98	1,979,422.04	72,882.04	(20,577.96)
89236TLY9	TOYOTA MOTOR CRD 5.000 03/19/27 MTN	2,000,000.00	2,004,720.00	4,720.00	2,002,074.10	(135.93)	2,001,938.16	(2,781.84)	1,938.16
91324PCV2	UNITEDHEALTH 3.100 03/15/26	2,600,000.00	2,526,498.00	(73,502.00)	2,590,087.67	2,954.64	2,593,042.31	66,544.31	(6,957.69)
91282CCP4	US TREASURY 0.625 07/31/26	2,000,000.00	1,990,625.00	(9,375.00)	1,998,749.41	160.20	1,998,909.61	8,284.61	(1,090.39)
91282CCF6	US TREASURY 0.750 05/31/26	1,000,000.00	993,437.50	(6,562.50)	999,338.22	113.34	999,451.57	6,014.07	(548.43)
91282CCW9	US TREASURY 0.750 08/31/26	3,000,000.00	2,978,085.93	(21,914.07)	2,996,669.54	378.18	2,997,047.73	18,961.80	(2,952.27)
9128282A7	US TREASURY 1.500 08/15/26	2,000,000.00	1,908,593.75	(91,406.25)	1,967,458.59	3,925.23	1,971,383.82	62,790.07	(28,616.18)
912828V98	US TREASURY 2.250 02/15/27	1,000,000.00	967,851.56	(32,148.44)	980,031.74	1,403.66	981,435.41	13,583.85	(18,564.59)
TOTAL		44,610,000.00	43,706,114.10	(903,885.90)	44,380,794.29	25,363.47	44,406,157.76	700,043.66	(203,842.24)
GRAND TOTAL		44,610,000.00	43,706,114.10	(903,885.90)	44,380,794.29	25,363.47	44,406,157.76	700,043.66	(203,842.24)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
CITY OF REDONDO BEACH, CA									
14913UANO	CTRPLLR FIN SERV 4.450 10/16/26 MTN	2024-08-28	4,000,000.00	4,023,755.60	22,250.00	0.00	14,833.33	0.00	37,083.33
CAMPPOOL	California Asset Mgmt Program	2025-12-31	12,530,376.84	12,530,376.84	41,913.79	0.00	41,851.95	41,913.79	41,851.95
CALAIF	California LAIF	2025-12-31	15,110,107.04	15,110,107.04	0.00	0.00	0.00	0.00	0.00
3133EPAV7	FED FARM CR BNKS 3.875 02/14/28	2023-02-14	5,000,000.00	4,984,750.00	57,586.81	0.00	16,145.83	0.00	73,732.64
3133ETBV8	FED FARM CR BNKS 3.875 04/07/27	2025-05-07	1,010,000.00	1,011,126.76	5,870.63	0.00	3,261.46	0.00	9,132.08
3133ERRW3	FED FARM CR BNKS 3.875 09/03/26	2024-09-11	2,000,000.00	2,009,080.00	18,944.44	0.00	6,458.33	0.00	25,402.78
3130AQEC3	FHLBANKS 1.370 12/30/26 '25	2021-12-30	2,000,000.00	2,000,000.00	11,492.78	0.00	2,283.33	13,700.00	76.11
3130AQLX9	FHLBANKS 2.500 01/27/27 '26	2022-01-27	10,000,000.00	10,000,000.00	86,111.11	0.00	20,833.33	0.00	106,944.44
31846V542	FIRST AMER:TRS OBG;Z	2025-12-31	7,801,388.76	7,801,388.76	25,986.55	0.00	25,758.99	25,986.55	25,758.99
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	2023-02-10	5,000,000.00	4,401,050.00	3,666.67	0.00	3,333.33	0.00	7,000.00
24422ETH2	JOHN DEERE CAP 2.650 06/10/26 MTN	2024-06-12	2,000,000.00	1,906,540.00	25,175.00	0.00	4,416.67	26,500.00	3,091.67
89236TLY9	TOYOTA MOTOR CRD 5.000 03/19/27 MTN	2024-04-05	2,000,000.00	2,004,720.00	20,000.00	0.00	8,333.33	0.00	28,333.33
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	2021-06-28	0.00	0.00	3,750.00	0.00	0.00	3,750.00	0.00
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	2021-02-23	0.00	0.00	1,875.00	0.00	0.00	1,875.00	0.00
91324PCV2	UNITEDHEALTH 3:100 03/15/26	2024-01-31	2,600,000.00	2,526,498.00	17,015.56	0.00	6,716.67	0.00	23,732.22
91282CCP4	US TREASURY 0.625 07/31/26	2021-08-09	2,000,000.00	1,990,625.00	4,177.99	0.00	1,052.99	0.00	5,230.98
91282CCF6	US TREASURY 0.750 05/31/26	2021-06-28	1,000,000.00	993,437.50	3,770.60	0.00	638.74	3,750.00	659.34
91282CCW9	US TREASURY 0.750 08/31/26	2021-09-27	3,000,000.00	2,978,085.93	5,718.23	0.00	1,926.80	0.00	7,645.03
9128282A7	US TREASURY 1.500 08/15/26	2024-08-22	2,000,000.00	1,908,593.75	8,804.35	0.00	2,527.17	0.00	11,331.52
912828V98	US TREASURY 2.250 02/15/27	2025-03-07	1,000,000.00	967,851.56	6,603.26	0.00	1,895.38	0.00	8,498.64
TOTAL			80,051,872.64	79,147,986.74	370,712.76	0.00	162,267.64	117,475.34	415,505.06
GRAND TOTAL			80,051,872.64	79,147,986.74	370,712.76	0.00	162,267.64	117,475.34	415,505.06

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
CITY OF REDONDO BEACH, CA											
14913UANO	CTRPLLR FIN SERV 4.450 10/16/26 MTN	4,000,000.00	4,009,742.86	4,008,796.06	10/16/2026	4.45	4.16	14,833.33	(946.80)	0.00	13,886.54
24422ETH2	JOHN DEERE CAP 2.650 06/10/26 MTN	2,000,000.00	1,975,435.06	1,979,422.04	06/10/2026	2.65	5.15	4,416.67	3,986.98	0.00	8,403.65
3130AQEC3	FHLBANKS 1.370 12/30/26 '25	2,000,000.00	2,000,000.00	2,000,000.00	12/30/2026	1.37	1.37	2,283.33	0.00	0.00	2,283.33
3130AQLX9	FHLBANKS 2.500 01/27/27 '26	10,000,000.00	10,000,000.00	10,000,000.00	01/27/2027	2.50	1.37	20,833.33	0.00	0.00	20,833.33
3133EPAV7	FED FARM CR BNKS 3.875 02/14/28	5,000,000.00	4,993,276.48	4,993,535.40	02/14/2028	3.88	3.94	16,145.83	258.92	0.00	16,404.75
3133ERRW3	FED FARM CR BNKS 3.875 09/03/26	2,000,000.00	2,003,472.57	2,003,082.53	09/03/2026	3.88	3.63	6,458.33	(390.03)	0.00	6,068.30
3133ETBV8	FED FARM CR BNKS 3.875 04/07/27	1,010,000.00	1,010,791.95	1,010,742.05	04/07/2027	3.88	3.81	3,261.46	(49.90)	0.00	3,211.56
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	5,000,000.00	4,853,666.09	4,867,371.07	10/28/2026	0.80	4.32	3,333.33	13,704.99	0.00	17,038.32
31846V542	FIRST AMER:TRS OBG;Z	7,801,388.76	8,225,827.21	7,801,388.76	12/31/2025	3.61	3.62	25,758.99	0.00	0.00	25,758.99
89236TLY9	TOYOTA MOTOR CRD 5.000 03/19/27 MTN	2,000,000.00	2,002,074.10	2,001,938.16	03/19/2027	5.00	4.91	8,333.33	(135.93)	0.00	8,197.40
9128282A7	US TREASURY 1.500 08/15/26	2,000,000.00	1,967,458.59	1,971,383.82	08/15/2026	1.50	3.92	2,527.17	3,925.23	0.00	6,452.40
912828V98	US TREASURY 2.250 02/15/27	1,000,000.00	980,031.74	981,435.41	02/15/2027	2.25	3.98	1,895.38	1,403.66	0.00	3,299.04
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	0.00	2,000,000.00	0.00	11/30/2025	0.38	0.80	0.00	0.00	0.00	0.00
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	0.00	1,000,000.00	0.00	11/30/2025	0.38	0.56	0.00	0.00	0.00	0.00
91282CCF6	US TREASURY 0.750 05/31/26	1,000,000.00	999,338.22	999,451.57	05/31/2026	0.75	0.89	638.74	113.34	0.00	752.08
91282CCP4	US TREASURY 0.625 07/31/26	2,000,000.00	1,998,749.41	1,998,909.61	07/31/2026	0.63	0.72	1,052.99	160.20	0.00	1,213.19
91282CCW9	US TREASURY 0.750 08/31/26	3,000,000.00	2,996,669.54	2,997,047.73	08/31/2026	0.75	0.90	1,926.80	378.18	0.00	2,304.98
91324PCV2	UNITEDHEALTH 3.100 03/15/26	2,600,000.00	2,590,087.67	2,593,042.31	03/15/2026	3.10	4.51	6,716.67	2,954.64	0.00	9,671.30
CALAIF	California LAIF	15,110,107.04	110,107.04	15,110,107.04	12/31/2025	0.00	4.03	0.00	0.00	0.00	0.00
CAMPPOOL	California Asset Mgmt Program	12,530,376.84	12,488,524.89	12,530,376.84	12/31/2025	0.00	3.90	41,851.95	0.00	0.00	41,851.95
TOTAL		80,051,872.64	68,205,253.43	79,848,030.40		1.78	3.41	162,267.64	25,363.47	0.00	187,631.11
GRAND TOTAL		80,051,872.64	68,205,253.43	79,848,030.40		1.78	3.41	162,267.64	25,363.47	0.00	187,631.11



Transaction Statement

CITY OF REDONDO
BEACH, CA

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	11/30/2025	12/01/2025	91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	(3,000,000.00)	0.00	3,000,000.00	0.00
MATURITY TOTAL					(3,000,000.00)	0.00	3,000,000.00	0.00

Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
OUTSIDE HOLDINGS				
CAMPPOOL	California Asset Mgmt Program	11/30/2025	12/01/2025	41,913.79
OUTSIDE HOLDINGS - TOTAL				41,913.79
IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
US BANK				
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	11/30/2025	12/01/2025	5,625.00
31846V542	FIRST AMER:TRS OBG;Z	11/30/2025	12/01/2025	25,986.55
91282CCF6	US TREASURY 0.750 05/31/26	11/30/2025	12/01/2025	3,750.00
24422ETH2	JOHN DEERE CAP 2.650 06/10/26 MTN	12/10/2025	12/10/2025	26,500.00
3130AQEC3	FHLBANKS 1.370 12/30/26 '25	12/30/2025	12/30/2025	13,700.00
US BANK - TOTAL				75,561.55
TOTAL				117,475.34

Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
CITY OF REDONDO BEACH, CA			
WITHDRAWAL			
	12/05/2025	(3,500,000.00)	(3,500,000.00)
WITHDRAWAL TOTAL		(3,500,000.00)	(3,500,000.00)

Projected Cash Flows

For the Period January 01, 2026 to December 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3130AQLX9	FHLBANKS 2.500 01/27/27 '26	01/27/2026	125,000.00
JAN 2026 TOTAL			125,000.00
91282CCP4	US TREASURY 0.625 07/31/26	02/02/2026	6,250.00
3133EPAV7	FED FARM CR BNKS 3.875 02/14/28	02/17/2026	96,875.00
912828V98	US TREASURY 2.250 02/15/27	02/17/2026	11,250.00
9128282A7	US TREASURY 1.500 08/15/26	02/17/2026	15,000.00
FEB 2026 TOTAL			129,375.00
91282CCW9	US TREASURY 0.750 08/31/26	03/02/2026	11,250.00
3133ERRW3	FED FARM CR BNKS 3.875 09/03/26	03/03/2026	38,750.00
91324PCV2	UNITEDHEALTH 3:100 03/15/26	03/15/2026	6,957.69
91324PCV2	UNITEDHEALTH 3:100 03/15/26	03/16/2026	40,300.00
89236TLY9	TOYOTA MOTOR CRD 5.000 03/19/27 MTN	03/19/2026	50,000.00
MAR 2026 TOTAL			147,257.69
3133ETBV8	FED FARM CR BNKS 3.875 04/07/27	04/07/2026	19,568.75
14913UAN0	CTRPLL FIN SERV 4.450 10/16/26 MTN	04/16/2026	89,000.00
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	04/28/2026	20,000.00
APR 2026 TOTAL			128,568.75
91282CCF6	US TREASURY 0.750 05/31/26	05/31/2026	548.43
MAY 2026 TOTAL			548.43
91282CCF6	US TREASURY 0.750 05/31/26	06/01/2026	3,750.00
24422ETH2	JOHN DEERE CAP 2.650 06/10/26 MTN	06/10/2026	26,500.00
24422ETH2	JOHN DEERE CAP 2.650 06/10/26 MTN	06/10/2026	20,577.96
3130AQEC3	FHLBANKS 1.370 12/30/26 '25	06/30/2026	13,700.00
JUN 2026 TOTAL			64,527.96
3130AQLX9	FHLBANKS 2.500 01/27/27 '26	07/27/2026	150,000.00
91282CCP4	US TREASURY 0.625 07/31/26	07/31/2026	6,250.00
91282CCP4	US TREASURY 0.625 07/31/26	07/31/2026	1,090.39
JUL 2026 TOTAL			157,340.39

Projected Cash Flows

For the Period January 01, 2026 to December 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3133EPAV7	FED FARM CR BNKS 3.875 02/14/28	08/14/2026	96,875.00
9128282A7	US TREASURY 1.500 08/15/26	08/15/2026	28,616.18
912828V98	US TREASURY 2.250 02/15/27	08/17/2026	11,250.00
9128282A7	US TREASURY 1.500 08/15/26	08/17/2026	15,000.00
91282CCW9	US TREASURY 0.750 08/31/26	08/31/2026	2,952.27
91282CCW9	US TREASURY 0.750 08/31/26	08/31/2026	11,250.00
AUG 2026 TOTAL			165,943.45
3133ERRW3	FED FARM CR BNKS 3.875 09/03/26	09/03/2026	38,750.00
3133ERRW3	FED FARM CR BNKS 3.875 09/03/26	09/03/2026	(3,082.53)
89236TLY9	TOYOTA MOTOR CRD 5.000 03/19/27 MTN	09/21/2026	50,000.00
SEP 2026 TOTAL			85,667.47
3133ETBV8	FED FARM CR BNKS 3.875 04/07/27	10/07/2026	19,568.75
14913UAN0	CTRPLLR FIN SERV 4.450 10/16/26 MTN	10/16/2026	89,000.00
14913UAN0	CTRPLLR FIN SERV 4.450 10/16/26 MTN	10/16/2026	(8,796.06)
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	10/28/2026	20,000.00
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	10/28/2026	132,628.93
OCT 2026 TOTAL			252,401.62
3130AQEC3	FHLBANKS 1.370 12/30/26 '25	12/30/2026	13,700.00
DEC 2026 TOTAL			13,700.00
GRAND TOTAL			1,270,330.76

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Bank of America Accounts & LAIF Accounts

Account	Checking	LAIF	Total
General Fund 001		15,110,107.04	15,110,107.04
General Fund 002	10,424,788.40	-	10,424,788.40
Parking Authority Fund 003	1,062.02	5,826.60	6,888.62
Housing Authority Fund 004	2,948,536.45	-	2,948,536.45
Redevelopment Agency Fund 005	1,656,911.66	2,103,479.76	3,760,391.42
Public Finance Authority Fund 006	3,544,875.44	2,203,804.47	5,748,679.91
Workmens-Comp Fund 007	922,730.45		922,730.45
Measure-R-Local-Return Fund 008	1,835,878.63		1,835,878.63
City of Redondo Beach-FSA Fund 009	128,939.97		128,939.97
Trust Account Fund 011	7,614.40		7,614.40
TOTAL			40,894,555.29

Sector	Parameters	In Compliance	
		Yes/No	Percent
Corporate Bonds	Sector limit 30%, issuer limit 5%, max maturity 5 years, rated A (S&P/Fitch)/A2 (Moody's) by one, issued by domestic corporation/depositories. At time of purchase.	Yes	13.3%
Commercial Paper	25% limit, 5% per issuer, maximum maturity 270 days, A-1 (S&P)/P-1 (Moody's), issued by a domestic corporation w/ at least \$500 million of assets and A- (S&P)/A3 (Moody's) long term debt. At time of purchase.	Yes	0.0%
Bankers Acceptances	Sector limit 40%, issuer limit 5%, maximum maturity 180 days, A-1/P-1 by two. At time of purchase.	Yes	0.0%