



SPECIAL MEETING OF THE BUDGET AND FINANCE COMMISSION – 6:30 PM

A. CALL MEETING TO ORDER

A Special Meeting of the Redondo Beach Budget and Finance Commission was called to order at 6:30 p.m. by Chair Castle, in the City Hall Council Chambers, 415 Diamond Street, Redondo Beach, California.

B. ROLL CALL

Commissioners Present: Jeste, Marin, Sherbin, Woodham and Chair Castle

Commissioners Absent: Allen, Samples

Officials Present: Wendy Collazo, Finance Director
Stephanie Meyer, Assistant Financial Services Director
Doug Kaku, Grants Financial Administrator

C. SALUTE TO THE FLAG

Chair Castle led in the salute to the flag.

D. APPROVE ORDER OF AGENDA

There were no public comments on this item.

Motion by Commissioner Woodham, seconded by Commissioner Sherbin, to approve the order of the agenda, as presented. There being no objections, Chair Castle so ordered.

E. BLUE FOLDER ITEMS – ADDITIONAL BACK UP MATERIALS

E.1. For Blue Folder Documents Approved at the Budget and Finance Commission Meeting

CONTACT: WENDY COLLAZO, FINANCE DIRECTOR

Grants Financial Administrator Kaku confirmed there were no Blue Folder Items for tonight's meeting.

F. CONSENT CALENDAR

F.1. APPROVAL OF AFFIDAVIT OF POSTING FOR THE SPECIAL BUDGET AND FINANCE COMMISSION MEETING OF MAY 30, 2024

CONTACT: WENDY COLLAZO, FINANCE DIRECTOR

There were no public comments on the Consent Calendar.

Motion by Commissioner Woodham, seconded by Commissioner Marin, to approve the Consent Calendar, as presented. There being no objections, Chair Castle so ordered.

G. EXCLUDED CONSENT CALENDAR ITEMS - None

H. ITEMS CONTINUED FROM PREVIOUS AGENDAS - None

I. ITEMS FOR DISCUSSION PRIOR TO ACTIONS

I.1. DISCUSSION AND POSSIBLE ACTION REGARDING THE FISCAL YEAR 2024-2025 CITY MANAGER'S PROPOSED BUDGET AND THE FISCAL YEAR 2025-2029 CITY MANAGER'S PROPOSED FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM.

CONTACT: WENDY COLLAZO, FINANCE DIRECTOR

Finance Director Collazo introduced the item and deferred to City Manager Witzansky for a report.

City Manager Witzansky presented details of the Fiscal Year 2024-2025 City Manager's proposed budget and the Fiscal Year 2025-2029 City Manager's proposed five-year Capital Improvement Program.

Discussion followed regarding administrative costs as a percentage of total revenue and ensuring the best management practices in the industry, inflation in the construction industry, challenges with the availability of supplies and equipment, the possibility of the Commission receiving a status report of existing CIP projects and data available on the City's website.

In response to a question from Commissioner Woodham regarding differences in Total Income and Total Expenses within the report, Finance Director Collazo explained it is because of tool for "transfers in" and "transfers out" that is extracted from what is shown on Page 67.

City Manager Witzansky spoke about staff synthesizing the information in more lay terms and the fund summaries that trickle through the document; noted they tend to be more in an accounting format in the system; explained his definition of "structurally balanced" and talked about the \$3.2 million of UAL and the Housing Navigator position.

Commissioner Woodham spoke about the need to know total costs related to the City's Homeless Program.

Discussion followed regarding future grant opportunities that may be at risk, funds that were previously provided by the Beach Cities Health District, negotiations with the City's various labor groups, the Major Facilities Reconstruction Fund, aligning future debt service payments with some kind of a new, structural revenue source, the possibility of a general application bond, options for increasing revenue including raising TOT, the site-specific tax pledge, the status of the South Bay Social District financing, the Commission's role regarding the Fire Department studies and opportunities for the Commission to speak to Council regarding components of the

study that speak to Department operations.

In reply to Commissioner Woodham's inquiry, City Manager Witzansky explained the purpose of BRRs and noted where they can be found on the City's website.

There were no public comments on this item.

Motion by Commissioner Woodham, seconded by Commissioner Marin, to receive and file the Fiscal Year 2024-2025 City Manager's proposed budget and the Fiscal Year 2025-2029 City Manager's proposed five-year Capital Improvement Program report.

The motion carried 5-0-2 by the following roll call vote:

AYES: Jeste, Marin, Sherbin, Woodham and Chair Castle
NOES: None
ABSTAIN: None
ABSENT: Allen, Samples

J. MEMBER ITEMS AND REFERRALS TO STAFF

Commissioner Jeste referenced an article about the City's unfunded liabilities in the San Francisco Chronicle and asked about placing the matter on the next agenda for discussion.

Finance Director Collazo suggest that staff provide a comparison of commensurate cities; thanked her staff and welcomed feedback from the Commission.

Commissioner Woodham commented favorably about the document.

Commissioner Jeste commented on wanting to know what is going on in terms of technology.

K. ADJOURNMENT – 7:43 p.m.

There being no further business to come before the Budget & Finance Commission, motion by Commissioner Woodham, seconded by Commissioner Marin, to adjourn the meeting at 7:43 p.m., to a Regular meeting to be held at 6:30 p.m. on June 13, 2024, in the Redondo Beach City Hall Council Chambers, 415 Diamond Street, Redondo Beach, California. There being no objections, Chair Castle so ordered.

All written comments submitted via eComment are included in the record and available for public review on the City website.

Respectfully submitted:

Wendy Collazo
Finance Director