

# **BUDGET & FINANCE COMMISSION**

**November 13, 2025**



**REDONDO  
BEACH**

# FINANCIAL REPORTING

## Q1 FY 2025-26

- This presentation shows FY 2025-26 actual revenue and spending compared to budget for Q1 FY 2025-26 (July 1 – September 30).
- Data tables include prior year first quarter comparison to capture regular spending/revenue trends.



# REVENUE Q1 FY 2025-26



	FY 23-24 Budget	FY 23-24 Q1 Actuals	FY 23-34 % Received	FY 24-25 Budget	FY 24-25 Q1 Actuals	FY 24-25 % Received	FY 25-26 Budget	FY 25-26 Q1 Actuals	FY 25-26 % Received
<b>General Fund Tax Revenues</b>									
Property Tax	35.2	0.8	2%	36.2	0.9	2%	38.1	0.9	2%
Property Transfer Tax	2.3	0.5	21%	2.3	0.5	21%	2.3	0.7	29%
Property Tax in lieu of VLF	8.9	0.0	0%	8.9	0.0	0%	10.6	0.0	0%
Sales Tax	10.9	0.9	8%	11.0	0.8	7%	11.4	0.8	7%
Public Safety Augmentation	1.0	0.1	8%	1.0	0.1	8%	1.0	0.1	8%
Utility Users Tax (UUT)	8.5	1.4	16%	8.5	1.5	18%	9.0	1.5	16%
Transient Occupancy Tax (TOT)	6.8	1.5	23%	8.3	1.6	19%	9.2	1.5	16%
Franchise Fees	2.2	0.0	0%	2.2	0.0	0%	2.2	0.0	0%
Business License Tax	1.3	0.2	17%	1.3	0.3	21%	1.4	0.3	19%
<b>Taxes Total</b>	<b>77.1</b>	<b>5.5</b>	<b>7%</b>	<b>79.7</b>	<b>5.5</b>	<b>7%</b>	<b>85.2</b>	<b>5.7</b>	<b>7%</b>
<b>GF Licenses &amp; Permits</b>	2.4	0.7	28%	2.6	0.9	33%	3.0	1.0	34%
<b>GF Charges for Services (ext. only)</b>	13.8	4.4	32%	10.5	2.2	21%	11.8	1.8	16%
<b>GF All Other External Revenue</b>	5.7	0.8	15%	6.1	0.7	12%	5.9	0.7	12%
<b>Non-Tax Total</b>	<b>21.9</b>	<b>5.9</b>	<b>27%</b>	<b>19.2</b>	<b>3.8</b>	<b>20%</b>	<b>20.6</b>	<b>3.6</b>	<b>17%</b>
Overhead	8.7	2.2	25%	13.8	0.0	0%	14.7	0.0	0%
Transfers In	1.8	0.0	0%	4.3	0.0	0%	2.9	0.0	0%
<b>Internal Revenue Total</b>	<b>10.5</b>	<b>2.2</b>	<b>21%</b>	<b>18.1</b>	<b>0.0</b>	<b>0%</b>	<b>17.6</b>	<b>0.0</b>	<b>0%</b>
<b>General Fund Total</b>	<b>109.5</b>	<b>13.5</b>	<b>12%</b>	<b>117.0</b>	<b>9.3</b>	<b>8%</b>	<b>123.5</b>	<b>9.3</b>	<b>8%</b>
<b>Special Revenue Funds</b>	39.0	4.3	11%	28.8	6.0	21%	33.2	5.5	17%
<b>Capital Improvement Funds</b>	2.4	0.0	0%	1.2	0.0	0%	1.6	0.0	0%
<b>Enterprise Funds</b>	31.5	5.2	17%	34.0	4.7	14%	31.8	4.2	13%
<b>Internal Service Funds</b>	22.2	5.8	26%	24.5	0.0	0%	26.4	0.0	0%
<b>Debt Service Funds</b>	17.8	0.3	1%	30.4	0.2	1%	16.6	0.1	1%
<b>Fiduciary Funds</b>	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
<b>Other Funds Total</b>	<b>112.8</b>	<b>15.6</b>	<b>14%</b>	<b>118.8</b>	<b>10.9</b>	<b>9%</b>	<b>109.5</b>	<b>9.9</b>	<b>9%</b>
<b>Total Citywide Revenues</b>	<b>222.3</b>	<b>29.1</b>	<b>13%</b>	<b>235.8</b>	<b>20.2</b>	<b>9%</b>	<b>233.0</b>	<b>19.2</b>	<b>8%</b>

# General Fund Taxes

## Q1 FY 2025-26

- Tax revenue receipts are consistent with prior year at the same period and on track with budget**

Revenue Source	Actuals vs. Prior Year	Notes
➡ Property Tax	+\$30k	Trending slightly > prior year
⬆ Sales Tax	+\$0.2M	Trending slightly > prior year
➡ Transient Occupancy Tax (TOT)	-\$0.1M	Trending slightly < prior year; pending late revenue
⬇ Utility Users Tax (UUT)	-\$35k	Trending slightly < prior year
⬆ Property Transfer Tax	+\$0.2M	Trending slightly > prior year
➡ Business License Tax	-\$9k	On track with prior year



# General Fund Non-tax

## Q1 FY 2025-26

- **Non-tax revenue is trending slightly below prior year**
  - Will monitor – may reflect revenue timing

Revenue Source	Actuals vs. Prior Year	Notes
⬇️ Charges for Service <i>(City fees only)</i>	-\$0.3M	Trending slightly < prior year
⬆️ Licenses & Permits	+\$0.2M	Trending slightly > prior year
➡️ Other Revenues	+\$30k	Trending slightly > prior year



# Other Fund Revenue

## Q1 FY 2025-26

- **Other Fund revenue is slightly below prior year**
  - Enterprise Funds delta to prior year is driven by the Harbor Tidelands and Uplands funds



## General Fund % Received

### Q1 FY 2025-26 vs. Q1 FY 2024-25

#### FY 25-26 Budget

**\$85.2M**

TAX REVENUES

0% 20% 40% 60% 80% 100% 120% 140% 160%

7%

7%

**\$3.0M**

LICENSES & PERMITS

34%

33%

**\$11.8M**

CHARGES FOR SERVICES

21%

16%

**\$14.7M**

OVERHEAD

0%

0%

**\$5.9M**

ALL OTHER REVENUES

12%

12%

  FY 25-26     FY 24-25



## FY 25-26 Budget

**\$123.5M**

GENERAL FUND

0% 5% 10% 15% 20% 25%

8%

8%

**\$33.2M**

SPECIAL REVENUE FUNDS

17%

21%

**\$1.6M**

CAPITAL IMPROVEMENT  
FUNDS

0%

0%

**\$31.8M**

ENTERPRISE FUNDS

13%

14%

**\$26.4M**

INTERNAL SERVICES FUNDS

0%

0%

**\$16.6M**

DEBT SERVICE FUNDS

1%

1%

**\$0.8M**

FIDUCIARY FUNDS

0%

0%

## All Funds % Received Q1 FY 2025-26 vs. Q1 FY 2024-25

  FY 25-26     FY 24-25



# SPENDING Q1 FY 2025-26

	FY 23-24 Budget	FY 23-24 Q1 Actuals	FY 23-24 % Spent	FY 24-25 Budget	FY 24-25 Q1 Actuals	FY 24-25 % Spent	FY 25-26 Budget	FY 25-26 Q1 Actuals	FY 25-26 % Received
<b>General Fund Expenditures</b>									
Personnel	43.5	9.2	21%	45.7	10.3	22%	49.8	10.5	21%
Fringe Benefits	16.3	3.5	22%	16.7	3.7	22%	18.4	3.7	20%
Materials & Supplies	3.0	0.5	18%	3.2	0.6	18%	2.8	0.6	21%
Equipment M & O	0.8	0.4	50%	0.9	0.2	23%	0.8	0.3	40%
Contracts & Services	9.1	1.2	13%	8.4	2.4	28%	8.6	1.8	20%
Internal Services	28.3	6.2	22%	28.3	0.0	0%	30.8	0.0	0%
Capital Outlay	3.7	0.1	3%	0.1	0.1	104%	0.1	0.0	10%
Other Expenditures	14.9	0.0	0%	15.9	0.0	0%	15.3	0.7	5%
<b>General Fund Total</b>	<b>119.6</b>	<b>21.1</b>	<b>18%</b>	<b>119.1</b>	<b>17.2</b>	<b>14%</b>	<b>126.7</b>	<b>17.6</b>	<b>14%</b>
<b>Special Revenue Funds</b>	77.6	8.4	11%	37.5	4.6	12%	28.4	4.2	15%
<b>Capital Improvement Funds</b>	13.3	0.7	5%	4.2	0.4	10%	1.3	0.4	28%
<b>Enterprise Funds</b>	58.7	6.6	11%	34.5	6.3	18%	35.0	5.2	15%
<b>Internal Service Funds</b>	36.8	7.6	21%	32.1	8.1	25%	28.3	9.7	34%
<b>Debt Service Funds</b>	18.3	0.2	1%	18.9	0.2	1%	17.9	0.2	1%
<b>Fiduciary Funds</b>	0.8	0.0	0%	0.0	0.0	n/a	0.0	0.0	n/a
<b>Other Funds Total</b>	<b>205.4</b>	<b>23.4</b>	<b>11%</b>	<b>127.2</b>	<b>19.6</b>	<b>15%</b>	<b>110.8</b>	<b>19.6</b>	<b>18%</b>
<b>Total Citywide Expenditures</b>	<b>325.0</b>	<b>44.6</b>	<b>14%</b>	<b>246.3</b>	<b>36.8</b>	<b>15%</b>	<b>237.5</b>	<b>37.3</b>	<b>16%</b>

## NOTES

**Internal Services** spending is booked quarterly

**Other Expenditures** include dept payments and TOT invoice reimbursement

# General Fund Spending

## Q1 FY 2025-26

- **General Fund spending through September is in line with budget and consistent with prior year.**
  - Personnel spending is higher than in the prior year (although in line with budget), reflecting the MOU increases
  - Contracts & services spending behind prior year; depends on project timing

# Other Fund Spending

## Q1 FY 2025-26

- **Total City spending is in line with regular operations**
  - Spending total is above prior year overall, with increases in internal service funds offset by decreases in special revenue, capital improvement, and enterprise funds.
  - Aside from the General Fund, spending largely reflects timing of larger expenditures.



## General Fund Expenditure Rate by Category

### Q1 FY 2025-26 vs. Q1 FY 2024-25

#### FY 25-26 Budget

\$49.8M

PERSONNEL

\$18.4M

FRINGE BENEFITS

\$2.8M

MATERIALS & SUPPLIES

\$0.8M

EQUIPMENT M&O

\$8.6M

CONTRACTS & SERVICES

\$30.8M

INTERNAL SERVICES

\$0.1M

CAPITAL OUTLAY

\$15.3M

OTHER EXPENDITURES  
(PENSION DEBT & OTHER...)

0% 50% 100% 150%

21%  
22%

20%  
22%

21%  
18%

40%  
23%

20%  
28%

0%  
0%

10%

0%  
0%

104%

  FY 25-26     FY 24-25



# All Funds Expenditure Rate by Fund

## Q1 FY 2025-26 vs. Q1 FY 2024-25

### FY 25-26 Budget

**\$126.7M**

GENERAL FUND TOTAL

0% 10% 20% 30% 40%

14%

14%

**\$28.4M**

SPECIAL REVENUE FUNDS

0% 10% 20% 30% 40%

15%

12%

**\$1.3M**

CAPITAL IMPROVEMENT FUNDS

0% 10% 20% 30% 40%

28%

10%

**\$35.0M**

ENTERPRISE FUNDS

0% 10% 20% 30% 40%

15%

18%

**\$28.3M**

INTERNAL SERVICE FUNDS

0% 10% 20% 30% 40%

34%

25%

**\$17.9M**

DEBT SERVICE FUNDS

0% 10% 20% 30% 40%

1%

1%

**\$0M**

FIDUCIARY FUNDS

0% 10% 20% 30% 40%

0%

0%

  FY 25-26     FY 24-25



# Spending by Department (All Funds) Q1 FY 2025-26

- **Financial Services:** Includes hotel tax agreement reimbursements; offset by revenue
- **Human Resources:** Includes up-front liability and workers' compensation insurance payments
- **City Treasurer's Office:** full-time vacancy; contracts spent later in FY
- **Waterfront:** Internal Services (not yet charged) make up large portion of overall budget.

Dept	Budget	Spent	% Spent
Mayor & City Council	857,243	133,856	16%
City Clerk	1,457,008	315,218	22%
City Treasurer	416,588	28,644	7%
City Attorney	4,942,177	806,994	16%
City Manager	2,827,535	350,993	12%
Information Technology	5,590,365	1,468,642	26%
Human Resources	12,293,930	4,605,848	37%
Finance	2,777,442	1,258,350	45%
Police	54,077,106	8,268,263	15%
Fire	25,334,076	4,178,775	16%
Public Library	4,565,415	597,053	13%
Community Services	27,033,713	3,026,049	11%
Community Dev	4,187,867	864,656	21%
Waterfront & Econ Dev	4,468,697	251,281	6%
Public Works	38,918,023	8,218,155	21%
<b>Total</b>	<b>189,747,185</b>	<b>34,372,776</b>	<b>18%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>11-MAYOR &amp; CITY COUNCIL</b>			
50-PERSONNEL	285,641	64,557	23%
51-FRINGE BENEFITS	228,158	49,773	22%
52-MATERIALS AND SUPPLIES	111,874	19,525	17%
54-CONTRACT AND SERVICE	30,173	-	0%
55-INTERNAL SERVICE ALL	201,398	-	0%
<b>GRAND TOTAL</b>	<b>857,243</b>	<b>133,856</b>	<b>16%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>12-CITY CLERK</b>			
50-PERSONNEL	431,294	107,937	25%
51-FRINGE BENEFITS	151,523	36,906	24%
52-MATERIALS AND SUPPLIES	18,575	1,394	8%
54-CONTRACT AND SERVICE	105,776	96,852	92%
55-INTERNAL SERVICE ALL	501,418	72,130	14%
<b>GRAND TOTAL</b>	<b>1,457,008</b>	<b>315,218</b>	<b>22%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>13-CITY TREASURER</b>			
50-PERSONNEL	154,804	21,715	14%
51-FRINGE BENEFITS	78,803	6,930	9%
52-MATERIALS AND SUPPLIES	10,100	-	0%
54-CONTRACT AND SERVICE	127,451	-	0%
55-INTERNAL SERVICE ALL	45,430	-	0%
<b>Grand Total</b>	<b>416,588</b>	<b>28,644</b>	<b>7%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>14-CITY ATTORNEY</b>			
50-PERSONNEL	2,439,673	562,205	23%
51-FRINGE BENEFITS	899,872	186,279	21%
52-MATERIALS AND SUPPLI	140,357	29,791	21%
54-CONTRACT AND SERVICE	1,087,832	28,720	3%
55-INTERNAL SERVICE ALL	374,442	-	0%
<b>Grand Total</b>	<b>4,942,177</b>	<b>806,994</b>	<b>16%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>15-CITY MANAGER</b>			
50-PERSONNEL	820,735	172,125	21%
51-FRINGE BENEFITS	286,812	52,038	18%
52-MATERIALS AND SUPPLI	93,712	52,114	56%
53-EQUIPMENT M&O	2,500	-	0%
54-CONTRACT AND SERVICE	707,110	74,716	11%
55-INTERNAL SERVICE ALL	76,744	-	0%
59-OTHER FINANCING USES	839,921	-	0%
<b>Grand Total</b>	<b>2,827,535</b>	<b>350,993</b>	<b>12%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>16-INFORMATION TECHNOLOGY</b>			
50-PERSONNEL	1,017,563	200,807	20%
51-FRINGE BENEFITS	430,516	72,084	17%
52-MATERIALS AND SUPPLI	562,151	53,281	9%
53-EQUIPMENT M&O	227,100	9,651	4%
54-CONTRACT AND SERVICE	1,832,737	881,555	48%
55-INTERNAL SERVICE ALL	1,106,254	-	0%
56-CAPITAL OUTLAY	263,360	251,264	95%
59-OTHER FINANCING USES	150,685	-	0%
<b>Grand Total</b>	<b>5,590,365</b>	<b>1,468,642</b>	<b>26%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>17-HUMAN RESOURCES</b>			
50-PERSONNEL	905,683	130,150	14%
51-FRINGE BENEFITS	199,510	33,827	17%
52-MATERIALS AND SUPPLI	147,129	4,514	3%
54-CONTRACT AND SERVICE	10,892,284	4,437,356	41%
55-INTERNAL SERVICE ALL	149,323	-	0%
<b>Grand Total</b>	<b>12,293,930</b>	<b>4,605,848</b>	<b>37%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>18-FINANCIAL SERVICES</b>			
50-PERSONNEL	1,396,729	300,008	21%
51-FRINGE BENEFITS	644,129	124,374	19%
52-MATERIALS AND SUPPLI	29,582	3,060	10%
53-EQUIPMENT M&O	5,600	-	0%
54-CONTRACT AND SERVICE	472,130	138,272	29%
55-INTERNAL SERVICE ALL	229,272	-	0%
59-OTHER FINANCING USES	-	692,636	n/a
<b>Grand Total</b>	<b>2,777,442</b>	<b>1,258,350</b>	<b>45%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>21-POLICE DEPARTMENT</b>			
50-PERSONNEL	23,412,053	5,031,319	21%
51-FRINGE BENEFITS	9,486,530	1,841,374	19%
52-MATERIALS AND SUPPLI	794,675	212,154	27%
53-EQUIPMENT M&O	483,441	175,232	36%
54-CONTRACT AND SERVICE	2,101,132	742,257	35%
55-INTERNAL SERVICE ALL	17,166,638	-	0%
56-CAPITAL OUTLAY	560,901	265,926	47%
57-POB DEBT	71,737	-	0%
<b>Grand Total</b>	<b>54,077,106</b>	<b>8,268,263</b>	<b>15%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>22-FIRE DEPARTMENT</b>			
50-PERSONNEL	14,133,493	3,033,724	21%
51-FRINGE BENEFITS	4,856,851	992,928	20%
52-MATERIALS AND SUPPLI	610,021	73,469	12%
53-EQUIPMENT M&O	170,152	48,592	29%
54-CONTRACT AND SERVICE	290,810	30,063	10%
55-INTERNAL SERVICE ALL	5,100,661	-	0%
56-CAPITAL OUTLAY	26,311	-	0%
57-POB DEBT	145,777	-	0%
<b>Grand Total</b>	<b>25,334,076</b>	<b>4,178,775</b>	<b>16%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>31-PUBLIC LIBRARY</b>			
50-PERSONNEL	1,502,685	325,934	22%
51-FRINGE BENEFITS	366,630	85,727	23%
52-MATERIALS AND SUPPLI	338,207	75,840	22%
53-EQUIPMENT M&O	129,079	102,461	79%
54-CONTRACT AND SERVICE	19,880	7,092	36%
55-INTERNAL SERVICE ALL	2,208,934	-	0%
<b>Grand Total</b>	<b>4,565,415</b>	<b>597,053</b>	<b>13%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>32-COMMUNITY SERVICES</b>			
50-PERSONNEL	4,891,065	1,024,249	21%
51-FRINGE BENEFITS	841,853	213,956	25%
52-MATERIALS AND SUPPLI	1,101,107	158,323	14%
53-EQUIPMENT M&O	538,071	78,735	15%
54-CONTRACT AND SERVICE	14,049,083	1,513,189	11%
55-INTERNAL SERVICE ALL	3,773,678	-	0%
56-CAPITAL OUTLAY	94,838	37,597	40%
59-OTHER FINANCING USES	1,744,018	-	0%
<b>Grand Total</b>	<b>27,033,713</b>	<b>3,026,049</b>	<b>11%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>42-COMMUNITY DEVELOPMENT</b>			
50-PERSONNEL	2,042,655	404,216	20%
51-FRINGE BENEFITS	825,102	151,829	18%
52-MATERIALS AND SUPPLI	30,661	10,799	35%
54-CONTRACT AND SERVICE	722,255	297,811	41%
55-INTERNAL SERVICE ALL	567,195	-	0%
<b>Grand Total</b>	<b>4,187,867</b>	<b>864,656</b>	<b>21%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>45-WATERFRONT &amp; ECONOMIC DEV</b>			
50-PERSONNEL	741,318	144,082	19%
51-FRINGE BENEFITS	136,055	25,006	18%
52-MATERIALS AND SUPPLI	274,731	21,214	8%
53-EQUIPMENT M&O	77,000	-	0%
54-CONTRACT AND SERVICE	785,302	60,979	8%
55-INTERNAL SERVICE ALL	2,427,892	-	0%
56-CAPITAL OUTLAY	26,399	-	0%
<b>Grand Total</b>	<b>4,468,697</b>	<b>251,281</b>	<b>6%</b>



# Spending by Department (All Funds)

## Q1 FY 2025-26

Dept	Budget	Spent	% Spent
<b>51-PUBLIC WORKS</b>			
50-PERSONNEL	11,226,061	2,276,232	20%
51-FRINGE BENEFITS	4,414,530	794,781	18%
52-MATERIALS AND SUPPLI	5,268,620	1,394,112	26%
53-EQUIPMENT M&O	6,528,877	1,554,269	24%
54-CONTRACT AND SERVICE	3,799,383	479,072	13%
55-INTERNAL SERVICE ALL	5,793,601	-	0%
56-CAPITAL OUTLAY	1,498,879	1,719,689	115%
59-OTHER FINANCING USES	388,072	-	0%
<b>Grand Total</b>	<b>38,918,023</b>	<b>8,218,155</b>	<b>21%</b>