

**AGENDA
SPECIAL MEETING
SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY
OF THE CITY OF REDONDO BEACH
TUESDAY, JANUARY 21, 2025 - 6:00 P.M.
REDONDO BEACH CITY COUNCIL CHAMBERS
415 DIAMOND STREET**

Per Redondo Beach City Council Resolution No. CC-1201-561 the Redondo Beach City Council became the Successor Agency to the Redevelopment Agency of the City of Redondo Beach Pursuant To Part 1.85 of Division 24 of the California Health and Safety Code Acting as the Successor Agency to the Redevelopment Agency.

CALL MEETING TO ORDER

ROLL CALL

A. APPROVAL OF ORDER OF AGENDA

B. ADDITIONAL ITEMS FOR IMMEDIATE CONSIDERATION

B1. BLUE FOLDER ITEMS

Blue folder items are additional back up material to administrative reports and/or public comments received after the printing and distribution of the agenda packet for receive and file.

C. CONSENT CALENDAR

Business items, except those formally noticed for public hearing, or those pulled for discussion are assigned to the Consent Calendar. The AGENCY Members may request that any Consent Calendar item(s) be removed, discussed, and acted upon separately. Items removed from the Consent Calendar will be taken up under the "Excluded Consent Calendar" section below. Those items remaining on the Consent Calendar will be approved in one motion following Oral Communications.

C1. APPROVAL OF AFFIDAVIT OF POSTING for the Successor Agency to the Former Redevelopment Agency of the City of Redondo Beach meeting of January 21, 2025.

C2. APPROVAL OF MOTION TO READ BY TITLE ONLY and waive further reading of all Ordinances and Resolutions listed on the agenda.

C3. APPROVAL OF THE MINUTES OF THE:
a. Special Meeting of January 16, 2024.

C4. ADOPT BY TITLE ONLY RESOLUTION NO. SA-2501-01, A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDONDO BEACH, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34177(l).

CONTACT: STEPHANIE MEYER, INTERIM FINANCE DIRECTOR

D. EXCLUDED CONSENT CALENDAR ITEMS

E. PUBLIC PARTICIPATION ON NON-AGENDA ITEMS

This section is intended to provide members of the public with the opportunity to comment on any subject that does not appear on this agenda for action. This section is limited to 30 minutes. Each speaker will be afforded three minutes to address the Successor Agency to the Former Redevelopment Agency. Each speaker will be permitted to speak only once. Written requests, if any, will be considered first under this section.

- F. EX PARTE COMMUNICATIONS**
- G. PUBLIC HEARINGS**
- H. OLD BUSINESS**
- I. NEW BUSINESS**
- J. MEMBERS ITEMS AND REFERRALS TO STAFF**
- K. ADJOURNMENT**

It is the intention of the City of Redondo Beach to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant of this meeting you will need special assistance beyond what is normally provided, the City will attempt to accommodate you in every reasonable manner. Please contact the City Clerk's Office at (310) 318-0656 at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis. An Agenda Packet is available 24 hours a day at www.redondo.org under the City Clerk and during City Hall hours. Agenda Packets are also available for review in the Office of the City Clerk.

Any writings or documents provided to a majority of the members of the Authority regarding any item on this agenda will be made available for public inspection at the City Clerk's Counter at City Hall located at 415 Diamond Street during normal business hours



City Clerk
415 Diamond Street
Redondo Beach CA 90277

Tel: 310.318.0656
Redondo.org

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF REDONDO BEACH)

AFFIDAVIT OF POSTING

In compliance with the Brown Act, the following materials have been posted at the locations indicated below.

Legislative Body	Successor Agency
Posting Type	Special Meeting Agenda
Posting Locations	415 Diamond Street, Redondo Beach, CA 90277 ✓ Adjacent to Council Chambers
Meeting Date & Time	January 21, 2025 6:00 p.m. Open Session

As City Clerk of the City of Redondo Beach, I declare, under penalty of perjury, the document noted above was posted at the date displayed below.

Eleanor Manzano, City Clerk
Successor Agency

Date: January 17, 2025

MOTION TO READ BY TITLE ONLY

and waive further reading of all
Ordinances and Resolutions on the Agenda.

Recommendation - Approve



Minutes Redondo Beach
Successor Agency to the Former
Redevelopment Agency
Special Meeting 6:00 p.m..

**SPECIAL MEETING OF THE SUCCESSOR AGENCY TO THE FORMER
REDONDO BEACH REDEVELOPMENT AGENCY**

CALL MEETING TO ORDER

Vice Chair Lowenstein called a Special Meeting of the Redondo Beach Successor Agency to the Former Redevelopment Agency to order at 6:11 p.m.

ROLL CALL

Members Present: Behrendt, Kaluderovic, Nehrenheim, Obagi,
Vice Chair Loewenstein

Members Absent: Chair Brand

A. APPROVAL OF ORDER OF AGENDA

Motion by Member Obagi seconded by Member Kaluderovic, and approved by voice vote, to approve the agenda, as presented.

Motion carried, 5-0-1.

B. ADDITIONAL ITEMS FOR IMMEDIATE CONSIDERATION - None

B.1. BLUE FOLDER ITEMS - None

C. CONSENT CALENDAR

C1. APPROVAL OF AFFIDAVIT OF POSTING for the Successor Agency to the Former Redevelopment Agency of the City of Redondo Beach meeting of January 16, 2024.

C2. APPROVAL OF MOTION TO READ BY TITLE ONLY and waive further reading of all Ordinances and Resolutions listed on the agenda.

C3. APPROVAL OF THE MINUTES OF THE:
a. Special Meeting of January 17, 2023.

C4. ADOPT BY TITLE ONLY RESOLUTION NO. SA-2401-01, A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDONDO BEACH, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34177(I).

CONTACT: WENDY COLLAZO, FINANCE DIRECTOR

There were no public comments on this item.

Motion by Member Kaluderovic, seconded by Member Nehrenheim, and approved by voice vote, to approve the Consent Calendar, as presented.

Motion carried, 5-0-1.

Chief Deputy City Clerk Colombo read title to Resolution No. SA-2401-01.

- D. EXCLUDED CONSENT CALENDAR ITEMS - None**
- E. PUBLIC PARTICIPATION ON NON-AGENDA ITEMS - None**
- F. EX PARTE COMMUNICATIONS - None**
- G. PUBLIC HEARINGS - None**
- H. OLD BUSINESS - None**
- I. NEW BUSINESS - None**
- J. MEMBERS ITEMS AND REFERRALS TO STAFF - None**
- K. ADJOURNMENT**

There being no further business to come before the Redondo Beach Successor Agency to the Former Redevelopment Agency, motion by Member Kaluderovic, seconded by Member Nehrenheim, to adjourn the meeting at 6:13 p.m. There being no objections, Vice Chair Loewenstein, so ordered.

All written comments submitted via eComment are included in the record and available for public review on the City website.

Respectfully submitted:

Eleanor Manzano, City Clerk



Administrative Report

Agency Action Date: January 21, 2025

To: CHAIRMAN AND MEMBERS OF THE SUCCESSOR AGENCY

From: STEPHANIE MEYER, INTERIM FINANCE DIRECTOR

Subject: CONSIDERATION OF RESOLUTION TO APPROVE AND ADOPT A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34177(I)

RECOMMENDATION

Adopt the attached resolution by the title only, waiving further reading: A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDONDO BEACH, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34177(I).

EXECUTIVE SUMMARY

The City of Redondo Beach became the Successor Agency to the Redevelopment Agency of the City of Redondo Beach effective February 1, 2012. Pursuant to AB 1X 26, one of the responsibilities of the Successor Agency is to prepare a Recognized Obligation Payment Schedule ("ROPS") and submit it first to the oversight board for its approval, then to the County Auditor-Controller, the County Administrative Officer, the State Controller, and the State Department of Finance. The ROPS approved by the oversight board is also to be posted on the City's website.

BACKGROUND

On June 28, 2011, as part of the 2011-2012 State of California budget, companion bills Assembly Bill 1X 26 ("AB 26") and Assembly Bill 1X 27 ("AB 27") were enacted, dissolving the Redevelopment Agency of the City of Redondo Beach ("Agency"), unless the City of Redondo Beach ("City") elected to participate in the "Alternative Voluntary Redevelopment Program" established by AB 27 and paid an annual "community remittance" payment to the County of Los Angeles. On July 18, 2011, a Petition for Writ of Mandate was filed in the Supreme Court of the State of California in the matter of California Redevelopment Association, et al. v. Ana Matosantos, et al., Case No. S194861 ("Legal Action"), challenging the constitutionality of AB 26 and AB 27 on behalf of cities, counties and redevelopment agencies. On December 29, 2011, the Supreme Court issued its opinion in the Legal Action, upholding AB 26, invalidating AB 27, extending certain statutory deadlines under Health and Safety Code Sections 34170 through 34191, and dissolving all redevelopment agencies throughout the State, effective February 1, 2012.

The City elected to become the Successor Agency to the Agency by Resolution No. CC-1201-561, dated January 10, 2012. One of the responsibilities of the City, as Successor Agency, is to prepare a Recognized Obligation Payment Schedule ("ROPS"), which sets forth the nature, amount, and source(s) of payment of all "enforceable obligations" of the Agency (as defined by law) to be paid by the Successor Agency after the Agency's dissolution, covering the forward-looking one fiscal year, which is to cover the period from July 1, 2025 through June 30, 2026. Only payments required pursuant to the ROPS may be made by the Successor Agency after May 1, 2012.

The "enforceable obligations" listed in the ROPS may include the following: bonds; loans legally required to be repaid pursuant to a payment schedule with mandatory repayment terms; payments required by the federal government, preexisting obligations to the state or obligations imposed by state law; judgments, settlements or binding arbitration decisions that bind the agency; legally binding and enforceable agreements or contracts; contracts or agreements necessary for the continued administration or operation of the agency, including agreements to purchase or rent office space, equipment and supplies; and amounts borrowed from or payments owing to the Low and Moderate Income Housing Fund of a redevelopment agency, which had been deferred as of June 29, 2011. However, the ROPS is to exclude pass-through payments to be made by the county after dissolution of the Agency and any agreements, contracts or arrangements between the City and the Agency, except any of the following agreements between the City and the Agency: (1) any written agreements between the City and the Agency entered into prior to December 31, 2010, solely for the purpose of securing or repaying indebtedness obligations to third parties; and (2) loan agreements entered into between the Agency and the City within two years of the date of creation of the Agency.

Pursuant to Health and Safety Code section 34177(l)(2), as modified by the Supreme Court's opinion in the Legal Action, the City, as Successor Agency, is required to prepare a ROPS covering the period from July 1, 2025 through June 30, 2026, by February 1, 2025. The ROPS is submitted to and duly approved by the Los Angeles County 2nd Supervisorial District Consolidated Oversight Board ("Approved ROPS"). The Approved ROPS is finally submitted to the County Auditor-Controller, the County Administrative Officer, the State Controller's Office and the State Department of Finance, and posted on the City's website.

Staff has prepared the ROPS covering the period from July 1, 2025 through June 30, 2026. It consists of the following forms:

- The Summary Form summarizes funding totals from the Detail Form for the fiscal year.
- The Detail Form lists the outstanding obligations, debts and payments scheduled by funding source.
- The Report of Cash Balances Form calculates the Successor Agency's actual cash balance as of June 30, 2023.
- The Notes Form is optionally used to explain unique circumstances or to add detail for the current ROPS line items.

COORDINATION

This report required coordination with the Financial Services Department and the City Manager's Office. The City Attorney has approved the resolution as to form.

FISCAL IMPACT

The total Redevelopment Property Tax Trust Fund (RPTTF) funding for the period of July 1, 2025 through June 30, 2026 is estimated to be \$1,088,916.

Submitted by:
Stephanie Meyer, Interim Finance Director

Approved for forwarding:
Mike Witzansky, City Manager

Attachment:

- Resolution

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Redondo Beach

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 159,458	\$ 929,458	\$ 1,088,916
F RPTTF	34,458	804,458	838,916
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 159,458	\$ 929,458	\$ 1,088,916

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Redondo Beach
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$1,088,916		\$1,088,916	\$-	\$-	\$-	\$34,458	\$125,000	\$159,458	\$-	\$-	\$-	\$804,458	\$125,000	\$929,458
2	1996 Tax Allocation Bonds	Revenue Bonds Issued On or Before 12/31/10	07/01/1996	07/01/2026	US Bank	Improvements within South Bay Center project area	All	838,916	N	\$838,916	-	-	-	34,458	-	\$34,458	-	-	-	804,458	-	\$804,458
8	Administration Costs	Admin Costs	07/01/2023	06/30/2026	City of Redondo Beach	Annual amount estimated to be paid to the City for Agency administration services	All	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
13	Supplemental Educational Revenue Augmentation Fund Loan	SERAF/ ERAF	06/15/2010	06/30/2025	Redondo Beach Housing Authority	Funding for local school districts	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Supplemental Educational Revenue Augmentation Fund Loan	SERAF/ ERAF	05/03/2011	06/30/2025	Redondo Beach Housing Authority	Funding for local school districts	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Redondo Beach
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.				336,846		
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				252,898	556,996	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)				837,992	250,000	The City incurred \$250,000 in admin expenses (as shown in ROPS); however, did not receive Admin revenue.
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required				The City is not aware of any FY 22-23 PPA adjustment. LA County Auditor-Controller's Office has notes on the City of Redondo Beach ROPS 22-23 PPA form.
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$(248,248)	\$306,996	

Redondo Beach
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
2	
8	
13	
14	