

RESOLUTION NO. CC-2506-042

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
REDONDO BEACH, CALIFORNIA, ADOPTING AN ANNUAL
BUDGET FOR FISCAL YEAR 2025-2026**

WHEREAS, the City Manager has prepared and submitted to the City Council a proposed annual budget for the Fiscal Year 2025-2026 which commences on July 1, 2025 and ends on June 30, 2026; and

WHEREAS, the City Council has considered the proposed annual budget; and

WHEREAS, a public hearing has been duly held pursuant to the provisions of the Charter of the City of Redondo Beach; and

WHEREAS, the City Council concurs with the proposed revenue and expenditure plan as outlined by the City Manager.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDONDO BEACH, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. That the City Manager's proposed annual budget for Fiscal year 2025-2026, as summarized in the document entitled Summary of Estimated Revenues & Appropriations and Estimated Changes in Fund Balances attached hereto as Exhibit A, and incorporated herein by this reference, is hereby adopted.

SECTION 2. That the expenditures of public funds in the amount of \$211,326,579, comprised of Proposed Appropriations (Operating) in the amount of \$181,624,316 and Proposed Appropriations (Capital) in the amount of \$29,702,263 are authorized in accordance with the programs and services outlined in said budget.

SECTION 3. The City Clerk shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

PASSED, APPROVED AND ADOPTED this 17th day of June, 2025.

James A. Light, Mayor

APPROVED AS TO FORM:

ATTEST:

Joy A. Ford, City Attorney

Eleanor Manzano, CMC, City Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF REDONDO BEACH)

I, Eleanor Manzano, City Clerk of the City of Redondo Beach, California, do hereby certify that Resolution No. CC-2506-042 was passed and adopted by the City Council of the City of Redondo Beach, California, at a regular meeting of said City Council held on the 17th day of June, 2025, and thereafter signed and approved by the Mayor and attested by the City Clerk, and that said resolution was adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Eleanor Manzano, CMC
City Clerk

EXHIBIT A
SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS
AND ESTIMATED CHANGES IN FUND BALANCES

See attached.

CITY OF REDONDO BEACH PROPOSED BUDGET FY 2025-26

SUMMARY OF ESTIMATED REVENUES, APPROPRIATIONS, AND FUND BALANCE CHANGES WITH CITY MANAGER RECOMMENDATIONS

Fund	Estimated Fund Balance July 1, 2025	Proposed Revenues FY 2025-26	Proposed Appropriations FY 2025-26 (Operating)	Proposed Appropriations FY 2025-26 (Capital)	Transfers In	Transfers Out	City Manager Recom- mendations (net)	Estimated Fund Balance June 30, 2026
General Fund	2,612,555	120,709,967	(109,498,474)	-	2,740,428	(15,137,398)	(1,384,173)	42,906
Special Revenue Funds								
State Gas Tax	4,936,469	3,757,941	(1,350,971)	(2,191,060)	-	-	(88,773)	5,063,607
Storm Drain Improvement	105,070	30,000	-	(28,425)	-	-	-	106,645
Street Landscaping and Lighting	-	1,530,600	(2,807,500)	-	1,226,345	-	-	(50,555)
Local Transportation Article 3	70,249	80,698	-	(127,627)	-	-	-	23,320
Measure M	3,310,497	1,435,427	-	(3,650,390)	-	-	-	1,095,534
Proposition A	906,349	2,023,365	-	(75,000)	-	(1,333,582)	-	1,521,132
Proposition C	4,159,315	1,773,444	-	(5,544,231)	-	-	-	388,528
Measure R	2,148,600	1,255,083	-	(3,287,396)	-	-	-	116,287
Measure W	302,160	720,000	(331,770)	(1,327,938)	-	-	-	(637,548)
Air Quality Improvement	283,089	90,000	(115,969)	(269,576)	-	-	-	(12,456)
Intergovernmental Grants	-	54,270,536	(286,009)	(53,984,527)	-	-	-	-
Comm Develop Block Grant	-	285,916	(140,071)	(83,195)	-	-	-	62,650
Housing Authority	2,487,601	8,633,644	(8,052,744)	-	-	-	-	3,068,501
Parks and Recreation Facilities	151,993	31,500	-	(48,000)	-	-	-	135,493
Narcotic Forfeiture and Seizure	(64,457)	30,000	(61,157)	-	-	-	-	(95,614)
Subdivision Park Trust	2,804,917	1,075,000	-	(3,533,051)	-	-	-	346,866
Disaster Recovery	327,333	51,000	(17,060)	-	-	-	-	361,273
CalPERS Reserve Fund	7,975,721	-	(3,500,000)	-	-	-	-	4,475,721
Total	29,904,907	77,074,154	(16,663,251)	(74,150,416)	1,226,345	(1,333,582)	(88,773)	15,969,383
Capital Projects Funds								
Capital Projects	10,011,028	540,298	(194,590)	(11,139,787)	839,921	-	-	56,870
Major Facilities Reconstruction	836,130	-	-	(827,980)	-	-	-	8,150
Open Space Acquisition	763,097	-	-	(322,394)	-	-	-	440,703
Total	11,610,255	540,298	(194,590)	(12,290,161)	839,921	-	-	505,722
Enterprise Funds								
Harbor Tidelands	-	7,825,220	(6,903,733)	52,387	-	(568,673)	(445,282)	(40,082)
Harbor Uplands	-	6,389,000	(5,841,883)	399,986	-	(1,839,190)	(121,006)	(1,013,093)
Solid Waste	1,618,436	7,210,928	(7,170,644)	(218,498)	-	(73,377)	(27,699)	1,339,146
Wastewater	3,113,003	5,871,203	(4,241,817)	(3,183,801)	-	(191,305)	(6,300)	1,360,984
Transit	58,270	2,897,078	(6,036,859)	-	1,333,582	(64,205)	(1,031,236)	(2,843,371)
Total	4,789,710	30,193,429	(30,194,936)	(2,949,926)	1,333,582	(2,736,750)	(1,631,523)	(1,196,415)
Internal Service Funds								
Self-Insurance Program	8,317,394	7,681,233	(9,671,675)	-	-	(10,482)	(80,886)	6,235,584
Vehicle Replacement	5,706,653	5,157,417	(2,898,091)	(325,104)	-	(73,377)	(1,548,599)	6,018,899
Building Occupancy	352,277	3,922,105	(3,810,973)	-	-	(151,995)	(159,201)	152,213
Information Technology	749,366	5,258,901	(5,088,276)	-	-	(150,685)	(327,504)	441,802
Emergency Communications	1,103,972	4,193,132	(3,604,049)	-	-	(209,649)	(350,228)	1,133,178
Major Facilities Repair	488,383	137,270	-	(612,749)	-	-	-	12,904
Total	16,718,046	26,350,058	(25,073,064)	(937,853)	-	(596,188)	(2,466,418)	13,994,581
Total Before Adjustments	65,635,472	254,867,906	(181,624,316)	(90,328,356)	6,140,276	(19,803,918)	(5,570,887)	29,316,177
Less: Capital Carryover Funding				60,626,093				
Total Adjusted for Capital Carryover	65,635,472	254,867,906	(181,624,316)	(29,702,263)	6,140,276	(19,803,918)	(5,570,887)	29,316,177
Less: Int Svc Fds/Overhead	-	(39,469,884)	39,469,884	-	-	-	-	-
Total City-Adjusted for Internal Services & Capital Carryover	65,635,472	215,398,022	(142,154,432)	(29,702,263)	6,140,276	(19,803,918)	(5,570,887)	29,316,177

Fund	Estimated Fund Balance July 1, 2025	Proposed Revenues FY 2025-26	Proposed Appropriations FY 2025-26 (Operating)	Proposed Appropriations FY 2025-26 (Capital)	Transfers In	Transfers Out	City Manager Recom- mendations (net)	Estimated Fund Balance June 30, 2026
Deposit Fund	-	-	-	-	-	-	-	-
Successor Agency-City	-	83,307	(83,307)	-	-	-	-	(0)
Housing Successor-City	-	695,930	(1,296,606)	-	-	-	-	(600,676)
Successor Agency	-	881,938	(217,891)	-	-	(839,921)	-	(175,874)
Housing Successor Agency	3,497,714	44,000	(230,954)	-	-	(250,000)	-	3,060,760
Community Financing Authority	5,369,200	273,975	(15,017,138)	-	14,753,563	-	-	5,379,600
Total non-City	8,866,914	1,979,150	(16,845,897)	-	14,753,563	(1,089,921)	-	7,663,809
Adopted Grand Total	74,502,386	217,377,172	(159,000,329)	(29,702,263)	20,893,839	(20,883,439)	(5,570,887)	36,979,986

- The General Fund beginning fund balance is net of the City Council-set 8.33% minimum contingency reserve
- General Fund appropriations include CalPERS UAL, contribution to reserve, and associated offsetting use of funds
- Estimated beginning fund balances reflect projected annual FY 2024-25 spending and commitments
- Beginning Balance of Intergovernmental Grants Fund and Community Development Block Grants Fund is set at zero as it is negative due to grant revenue and expenditure timing; this negative balance does not indicate a lack of funds.
- Most of the City's grants, including most capital grants, are paid on a reimbursement basis so that expenditure leads revenue. The City will identify annual estimated grant reimbursement for the fiscal year with the Carryover Budget report.
- The Street Landscaping & Lighting and Transit Fund balances are both shown at zero as they are subsidized by the General Fund and Proposition A funds, respectively.
- The Self-Insurance Program Fund beginning fund balance reflects a positive cash balance including offsets for future workers' compensation and liability claims.
- Internal Service Funds and Enterprise Fund starting fund balances back out long-term liabilities related to the 2021A lease revenue bond payment.
- The Transit Fund negative balance reflects timing of funding/ allocation
- The Harbor Tidelands and Harbor Uplands anticipate a zero starting estimated starting fund balances pending final final year-end revenue and operational spending.
- The total for Budget Resolution/ Adopted Appropriations is equal to the Total City Appropriations adjusted for Capital Carryover subtotal, adding the Appropriations (Operating) and Appropriations (Capital) columns. Carryover funding is included in the appropriations column to more accurately represent anticipated expenses for committed capital spending and therefore better capture available ending fund balance, and backed out of the total for the Adopted Budget to allow for final adjustments to carryover figures following fiscal year-end. This is also consistent with past practice to adopt new capital funding only at the time of budget adoption.