

Client Management Team

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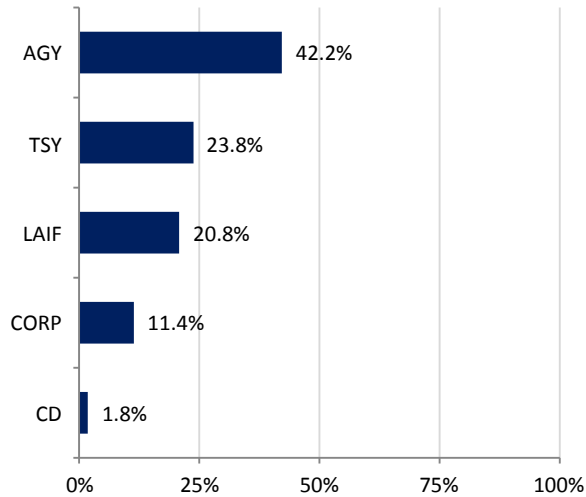
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Monthly Investment Report

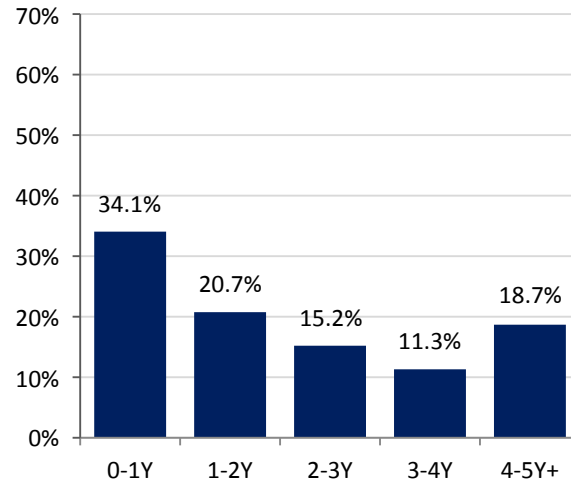
City of Redondo Beach

March 2022

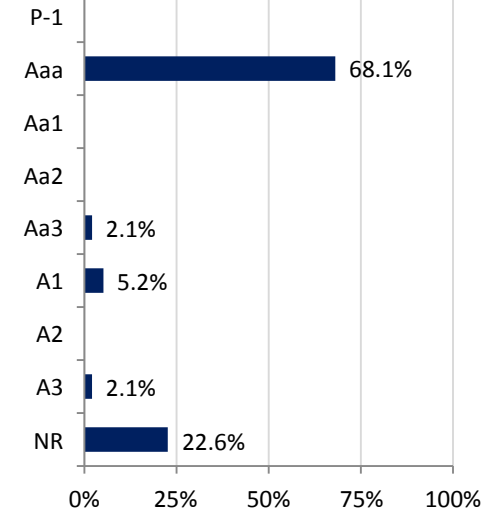
SECTOR ALLOCATION



MATURITY DISTRIBUTION



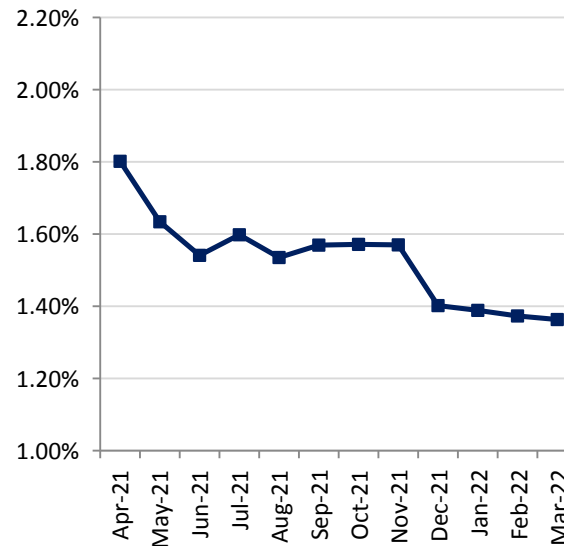
CREDIT QUALITY (MOODY'S)



ACCOUNT SUMMARY

	3/31/22	2/28/22
Market Value	\$94,303,787	\$97,645,834
Book Value	\$96,186,253	\$98,185,813
Variance	-\$1,882,466	-\$539,979
Par Value	\$96,254,196	\$98,254,196
Net Asset Value	\$98.04	\$99.45
Book Yield	1.36%	1.37%
Market Yield	1.22%	1.20%
Years to Maturity	2.03	2.07
Effective Duration	1.88	1.85

MONTH-END PORTFOLIO BOOK YIELD



TOP ISSUERS

Issuer	% Portfolio
U.S. Treasury	23.8%
LAIF	20.8%
FHLB	18.8%
FFCB	16.1%
FNMA	7.3%
Toyota	3.1%
New York Life	2.1%
US Bancorp	2.1%
BlackRock	2.1%
IBM	2.1%
EagleBank	0.3%
Comenity Capital Bank	0.3%
Sallie Mae Bank	0.3%
Morgan Stanley Private Bank	0.3%
Marlin Business Bank	0.3%

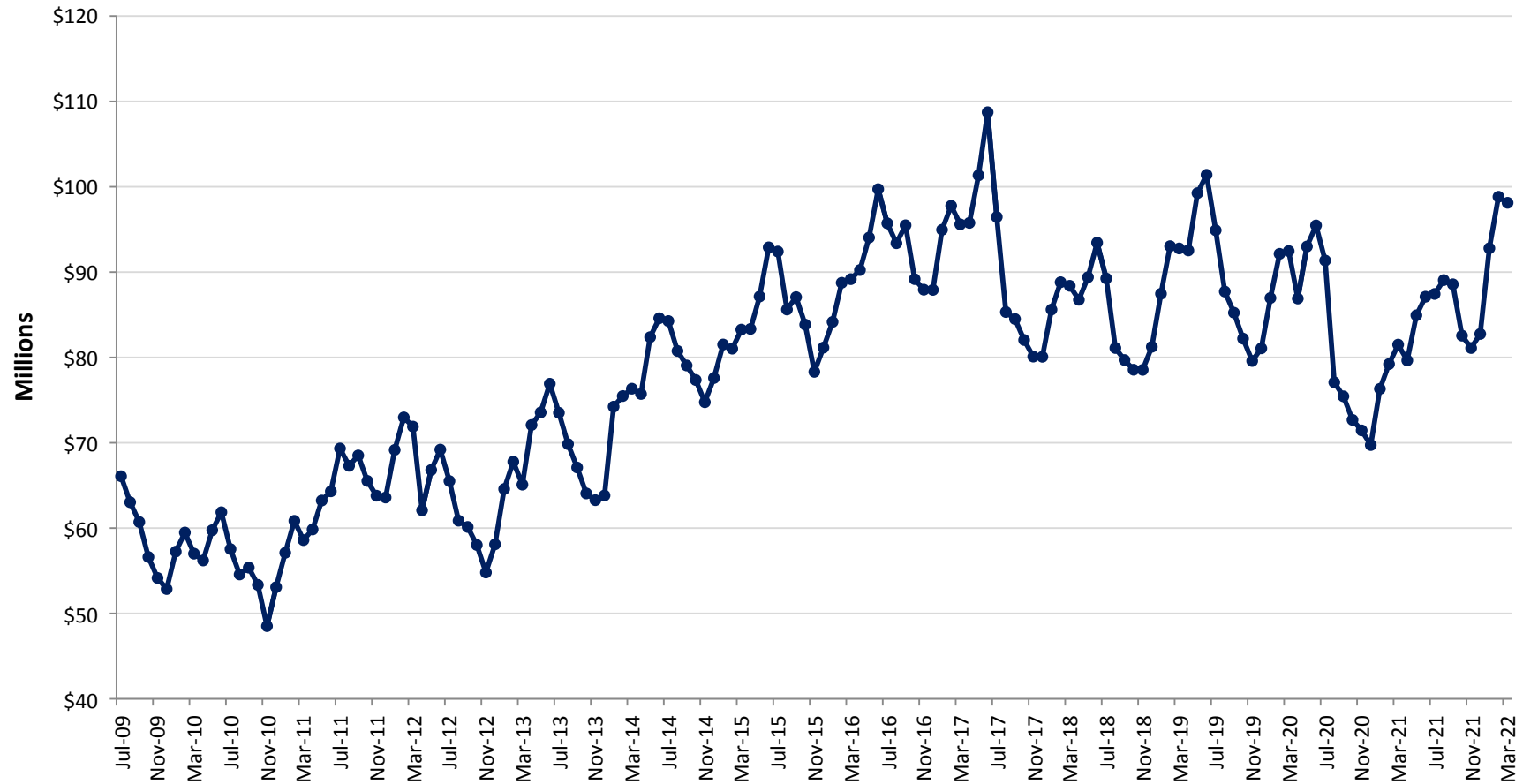
Investment Policy Compliance

City of Redondo Beach

3/31/2022

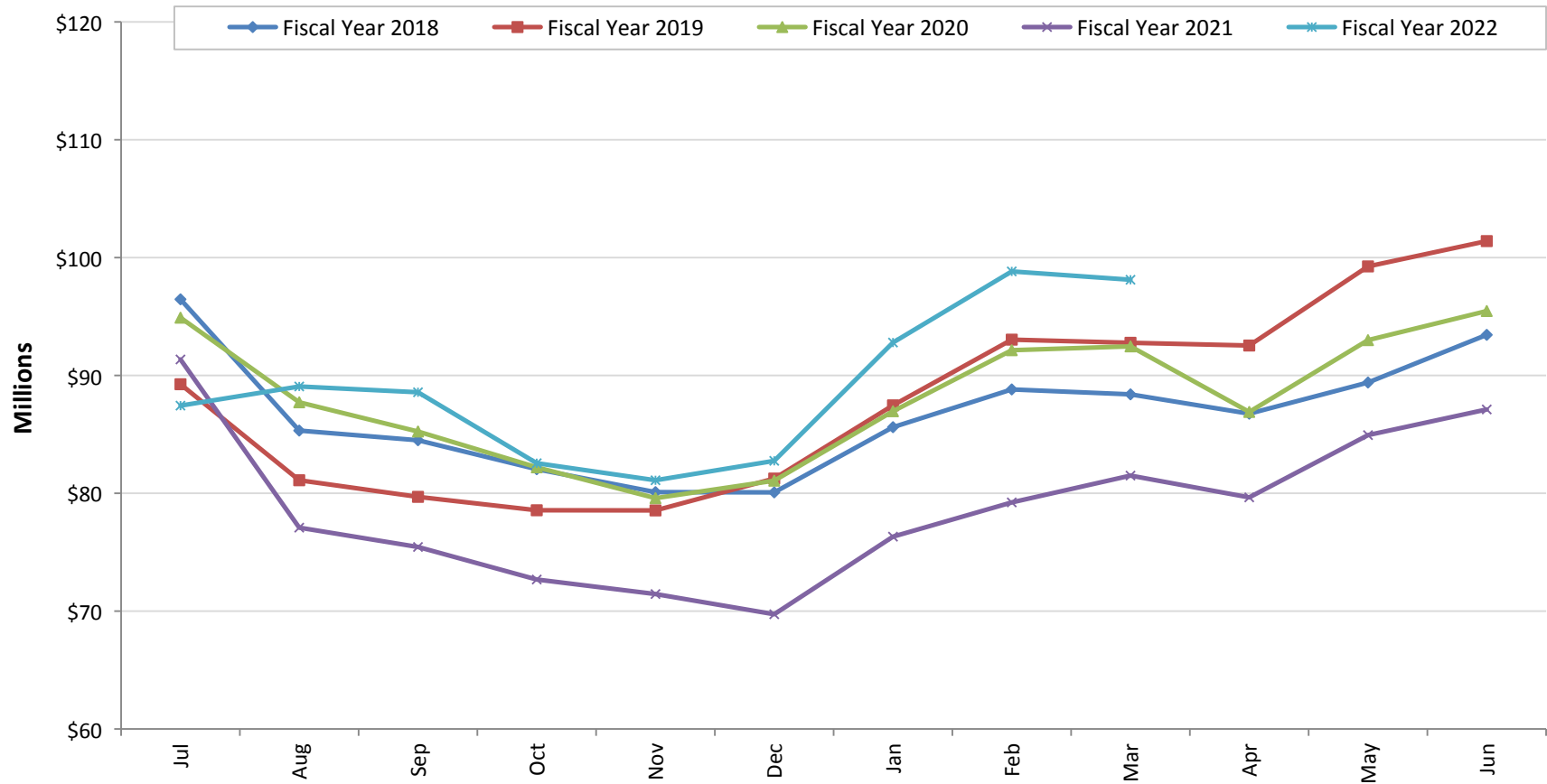
Category	Book Value	% of Portfolio	% Allowed by Policy	In Compliance
US Treasuries	22,899,581.10	23.81%	100%	Yes
US Federal Agencies	40,569,150.51	42.18%	100%	Yes
Supranational Obligations	0.00	0.00%	15%	Yes
LAIF	20,018,196.35	20.81%	75%	Yes
Commercial Paper	0.00	0.00%	25%	Yes
Money Market Funds	0.00	0.00%	15%	Yes
Negotiable Certificates of Deposit	1,735,424.70	1.80%	30%	Yes
Corporate Obligations	10,963,900.31	11.40%	30%	Yes
Total	96,186,252.97	100.00%		

Other Metrics	Portfolio	Metric	In Compliance
Weighted Average Maturity	2.03		Yes
Liquidity	34.05%	25% Under 365 Days	Yes
Ratings			Yes

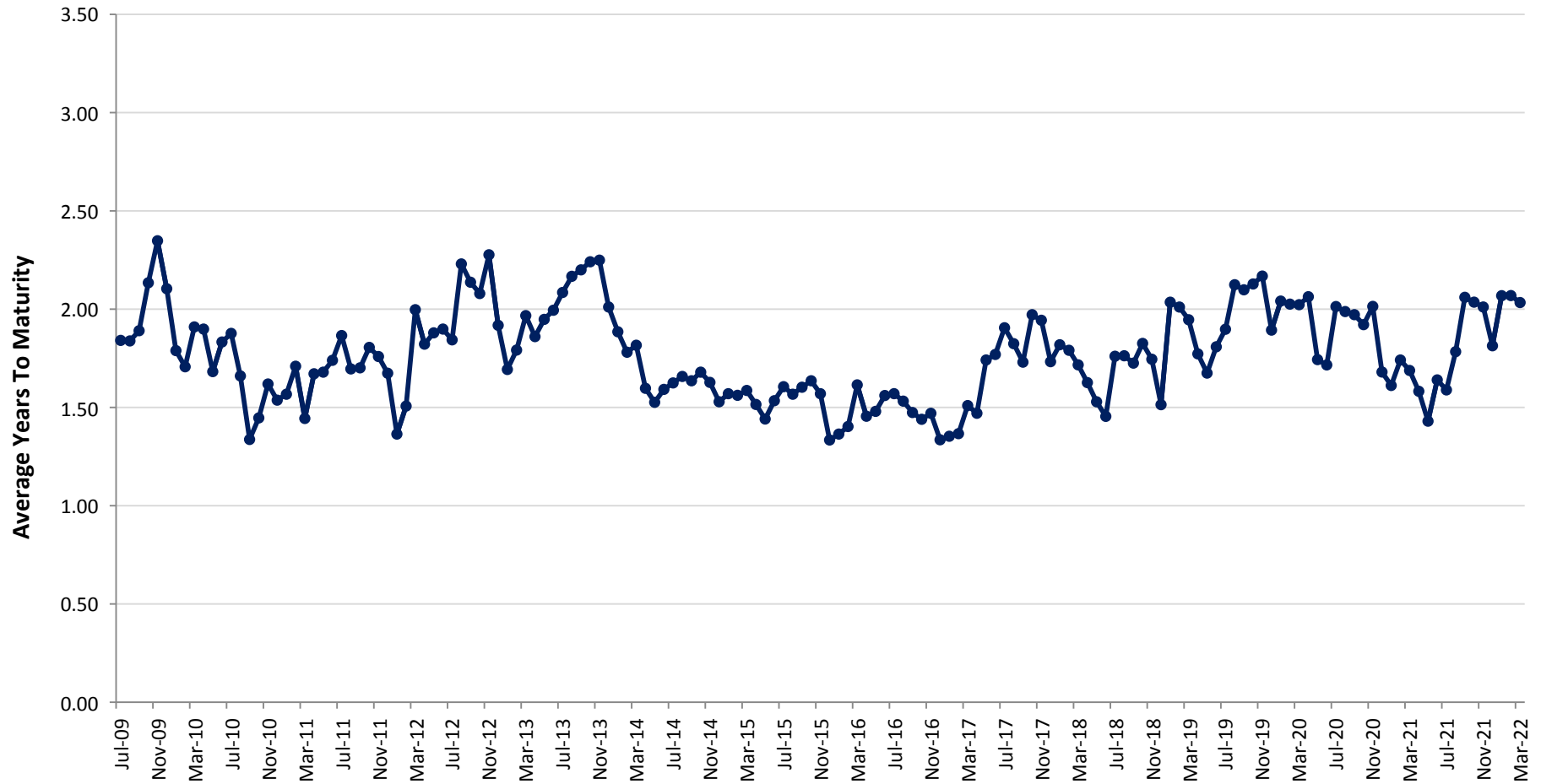


	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2018	\$96.5	\$85.3	\$84.5	\$82.0	\$80.1	\$80.1	\$85.6	\$88.8	\$88.4	\$86.8	\$89.4	\$93.4
Fiscal Year 2019	\$89.3	\$81.1	\$79.7	\$78.6	\$78.5	\$81.2	\$87.5	\$93.0	\$92.8	\$92.5	\$99.3	\$101.4
Fiscal Year 2020	\$94.9	\$87.7	\$85.2	\$82.2	\$79.6	\$81.1	\$87.0	\$92.1	\$92.5	\$86.9	\$93.0	\$95.5
Fiscal Year 2021	\$91.4	\$77.1	\$75.4	\$72.7	\$71.4	\$69.7	\$76.3	\$79.2	\$81.5	\$79.7	\$84.9	\$87.1
Fiscal Year 2022	\$87.4	\$89.1	\$88.6	\$82.6	\$81.1	\$82.8	\$92.8	\$98.8	\$98.1			

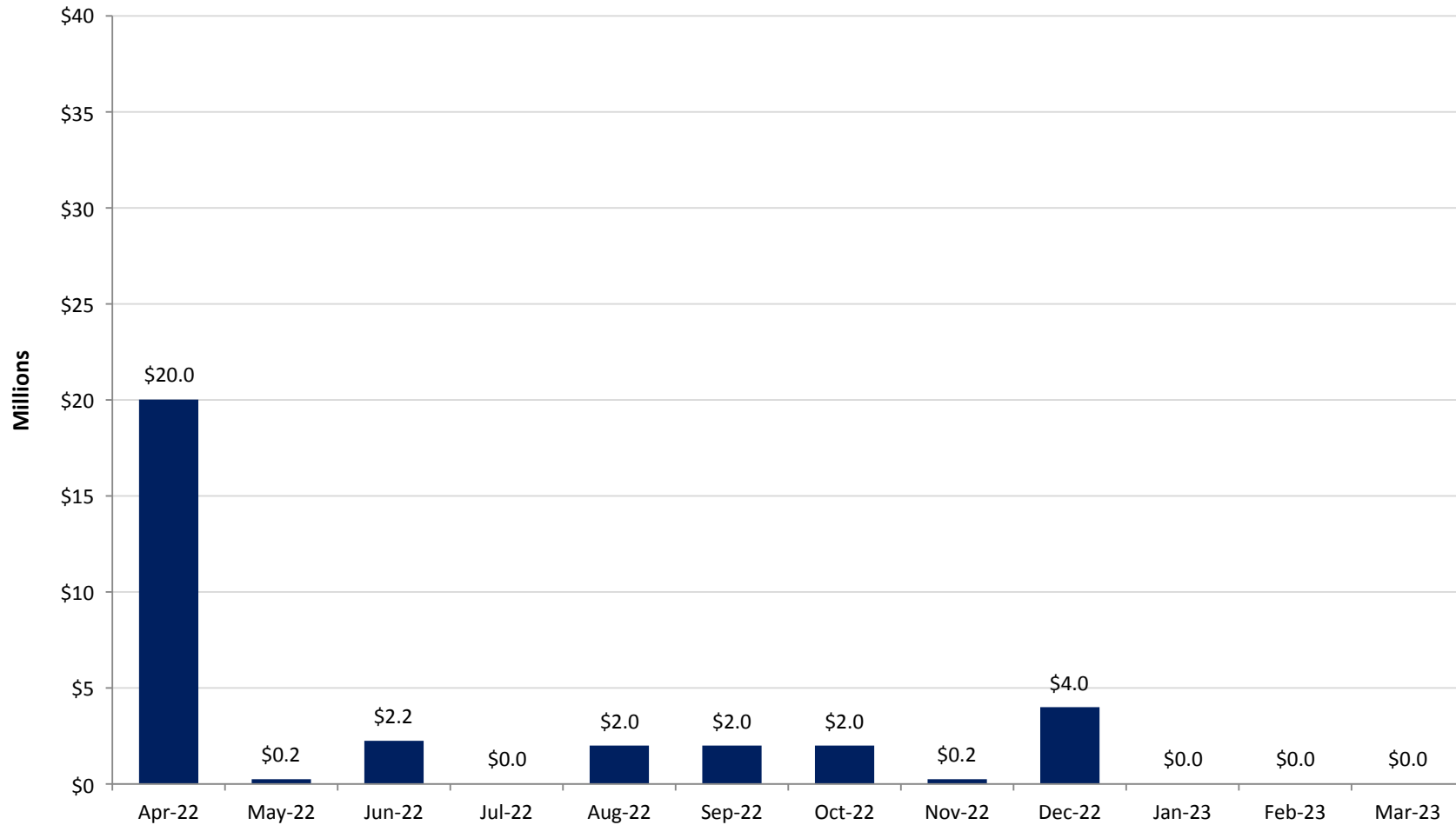
Average Daily Balance



Figures in Millions, Average Daily Balance



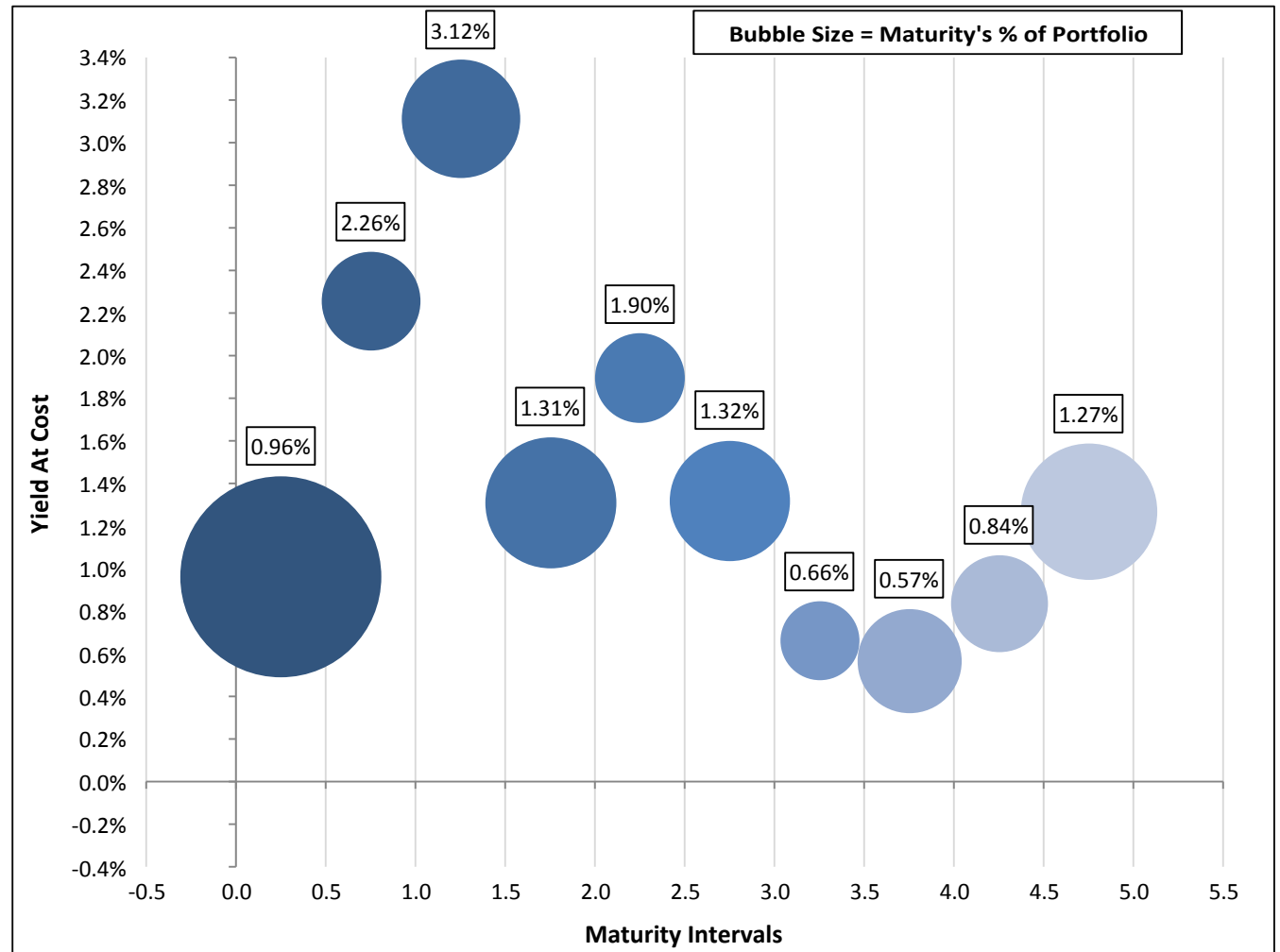
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2018	1.91	1.82	1.73	1.97	1.94	1.73	1.82	1.79	1.72	1.63	1.53	1.45
Fiscal Year 2019	1.76	1.76	1.73	1.83	1.75	1.51	2.04	2.01	1.95	1.77	1.67	1.81
Fiscal Year 2020	1.90	2.12	2.10	2.13	2.17	1.89	2.04	2.03	2.02	2.06	1.74	1.72
Fiscal Year 2021	2.01	1.99	1.97	1.92	2.01	1.68	1.61	1.74	1.69	1.58	1.43	1.64
Fiscal Year 2022	1.59	1.78	2.06	2.04	2.01	1.81	2.07	2.07	2.03			

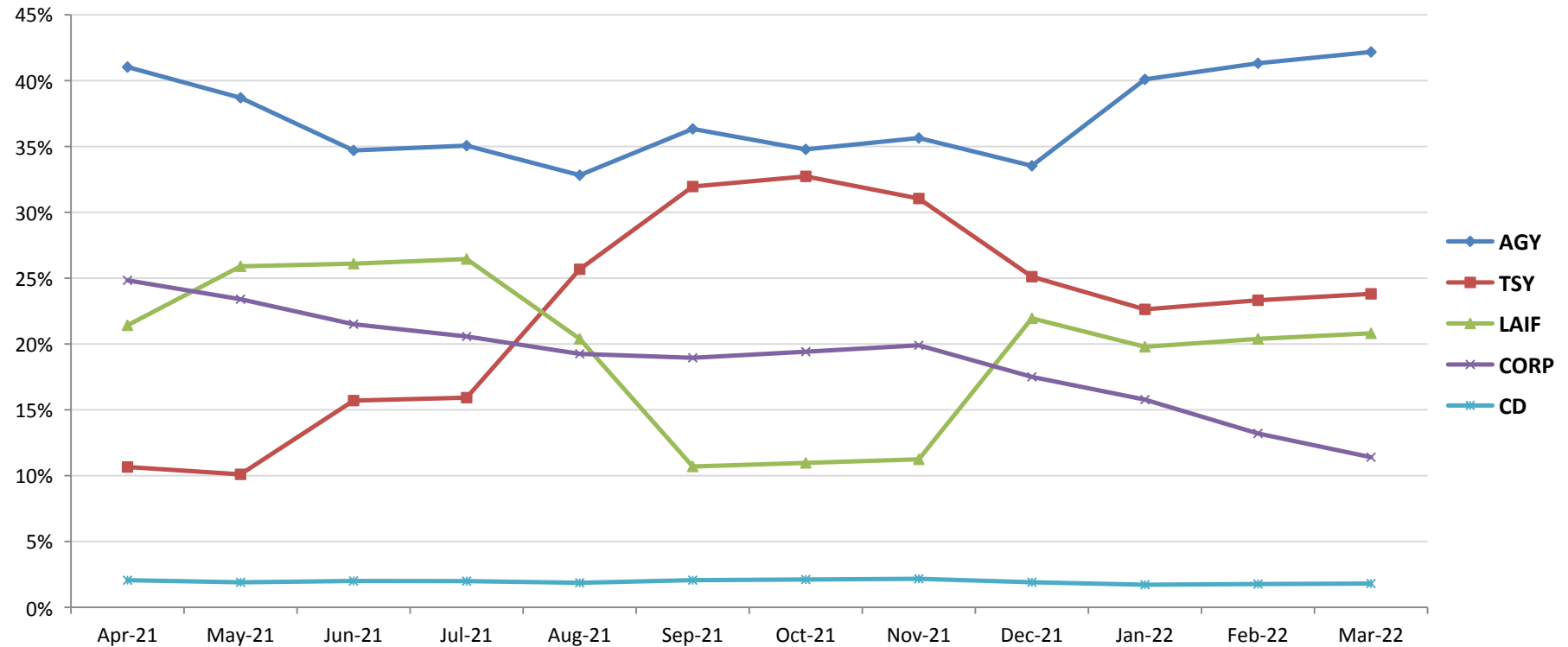


	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
Maturities	\$20.0	\$0.2	\$2.2	\$0.0	\$2.0	\$2.0	\$2.0	\$0.2	\$4.0	\$0.0	\$0.0	\$0.0

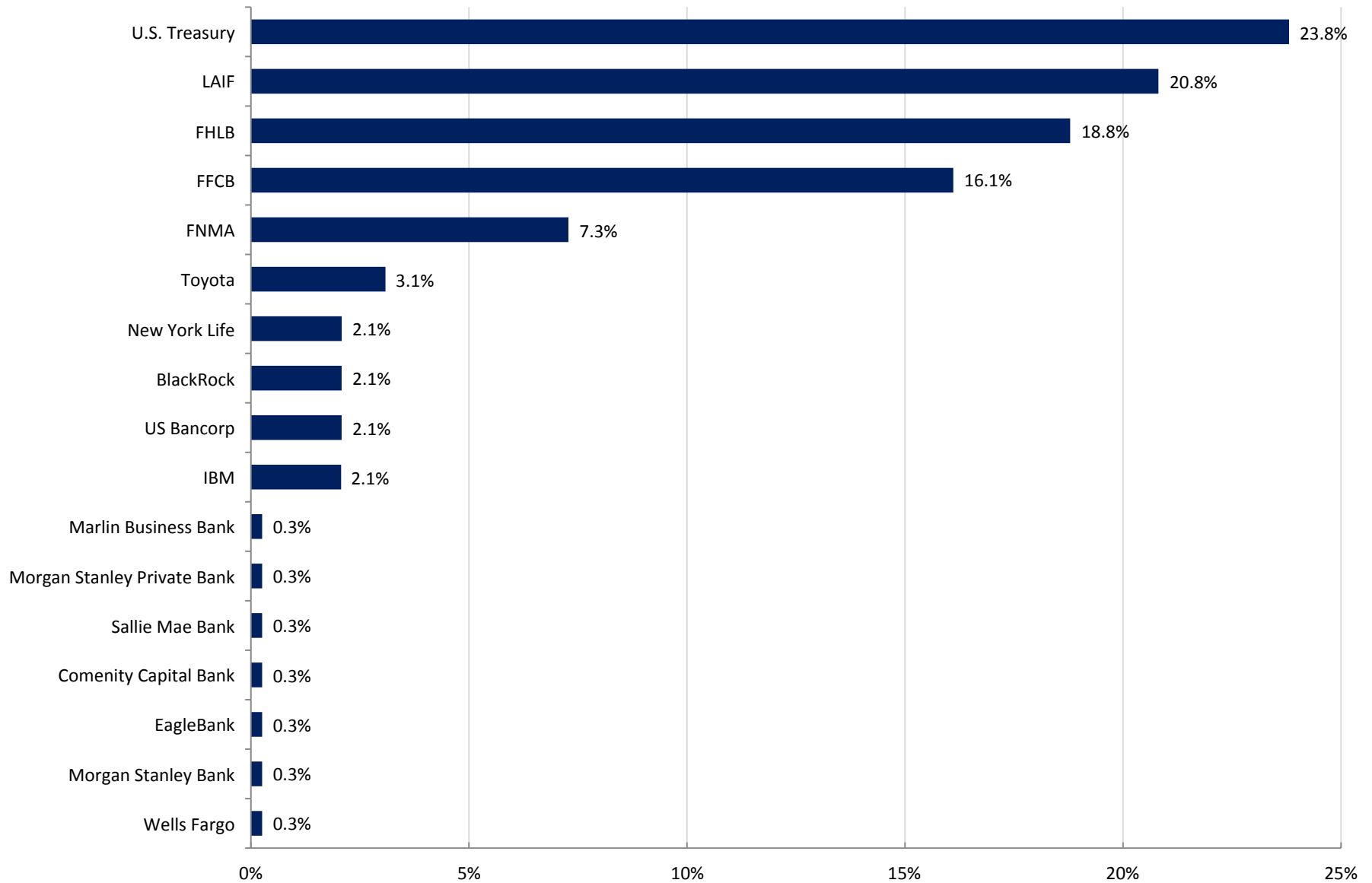
Par Value in Millions; Assumes Securities Are Held To Maturity

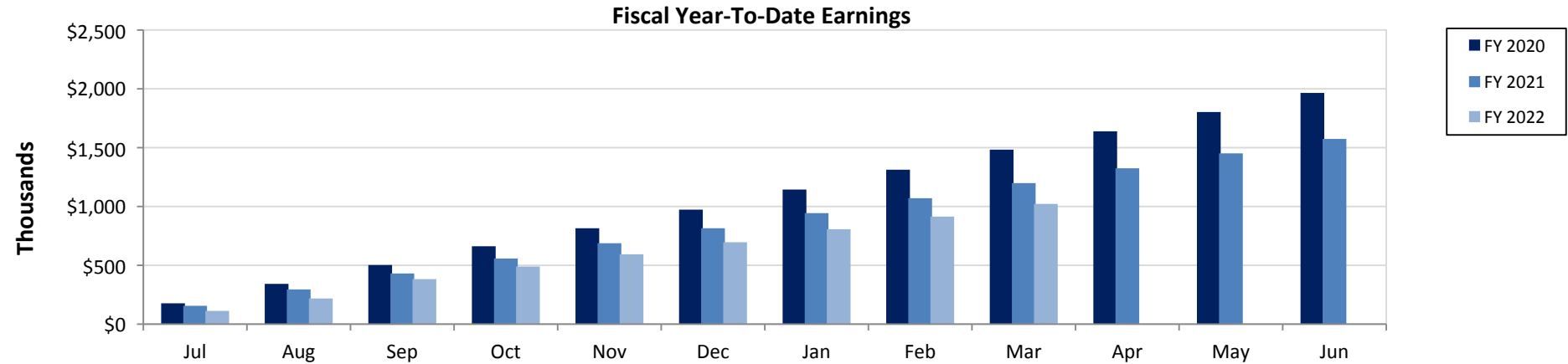
Years	Yield At Cost	% of Portfolio
0 to .5	0.96%	27.55%
.5 to 1.0	2.26%	6.50%
1.0 to 1.5	3.12%	9.34%
1.5 to 2.0	1.31%	11.41%
2.0 to 2.5	1.90%	5.46%
2.5 to 3.0	1.32%	9.75%
3.0 to 3.5	0.66%	4.10%
3.5 to 4.0	0.57%	7.21%
4.0 to 4.5	0.84%	6.20%
4.5 to 5.0	1.27%	12.48%
5.0+	0.00%	0.00%
Total	1.36%	100.0%



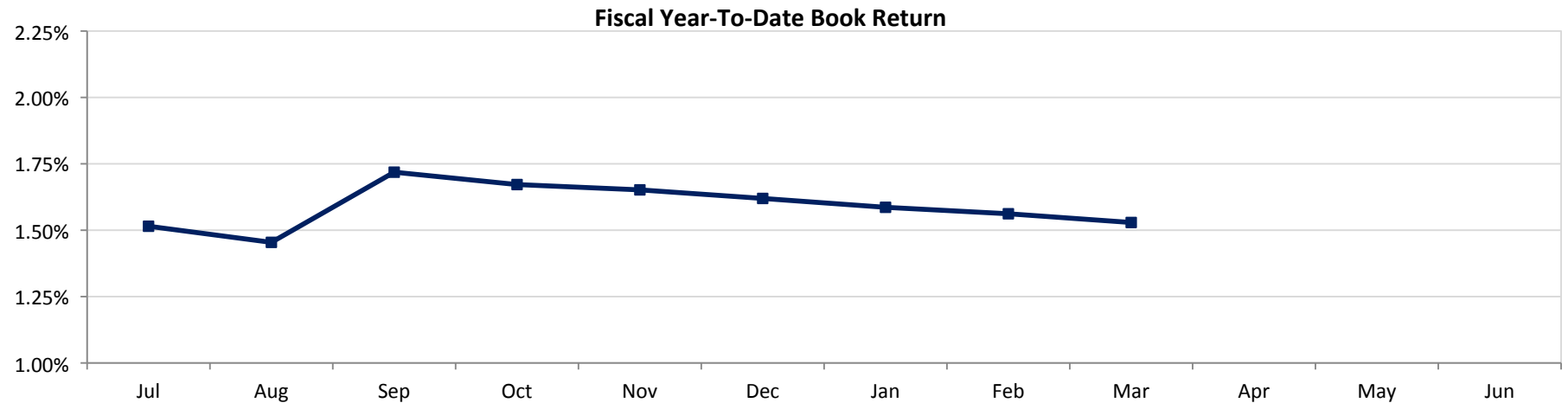


Sector	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
AGY	41.0%	38.7%	34.7%	35.1%	32.8%	36.3%	34.8%	35.6%	33.5%	40.1%	41.3%	42.2%
TSY	10.7%	10.1%	15.7%	15.9%	25.7%	32.0%	32.7%	31.0%	25.1%	22.6%	23.3%	23.8%
LAIF	21.4%	25.9%	26.1%	26.5%	20.4%	10.7%	11.0%	11.2%	21.9%	19.8%	20.4%	20.8%
CORP	24.8%	23.4%	21.5%	20.6%	19.2%	19.0%	19.4%	19.9%	17.5%	15.8%	13.2%	11.4%
CD	2.1%	1.9%	2.0%	2.0%	1.9%	2.1%	2.1%	2.2%	1.9%	1.7%	1.8%	1.8%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%





Fiscal YTD (\$K)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2020	\$177.000	\$342.220	\$502.500	\$661.925	\$815.000	\$973.140	\$1,143.893	\$1,312.520	\$1,483.000	\$1,638.780	\$1,802.870	\$1,965.190
FY 2021	\$155.722	\$295.000	\$430.578	\$557.769	\$687.588	\$815.050	\$943.405	\$1,070.116	\$1,198.760	\$1,324.600	\$1,451.500	\$1,574.100
FY 2022	\$112.499	\$217.986	\$382.727	\$489.647	\$593.726	\$696.012	\$806.551	\$913.900	\$1,021.840			



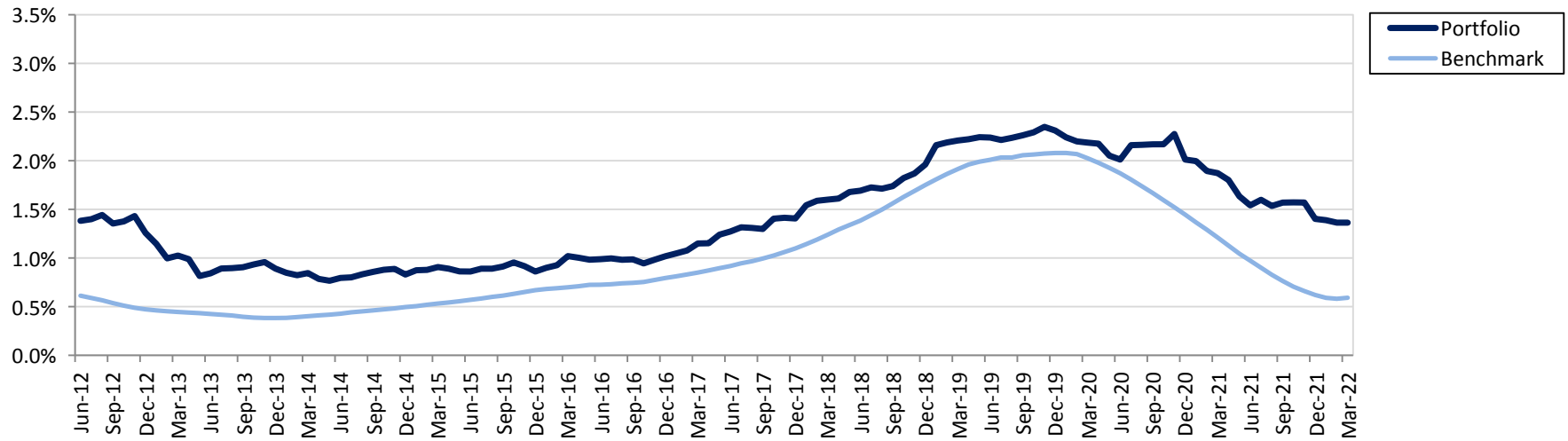
Fiscal YTD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Book Return	1.51%	1.45%	1.72%	1.67%	1.65%	1.62%	1.59%	1.56%	1.53%			

Historical Yield At Cost vs Benchmark

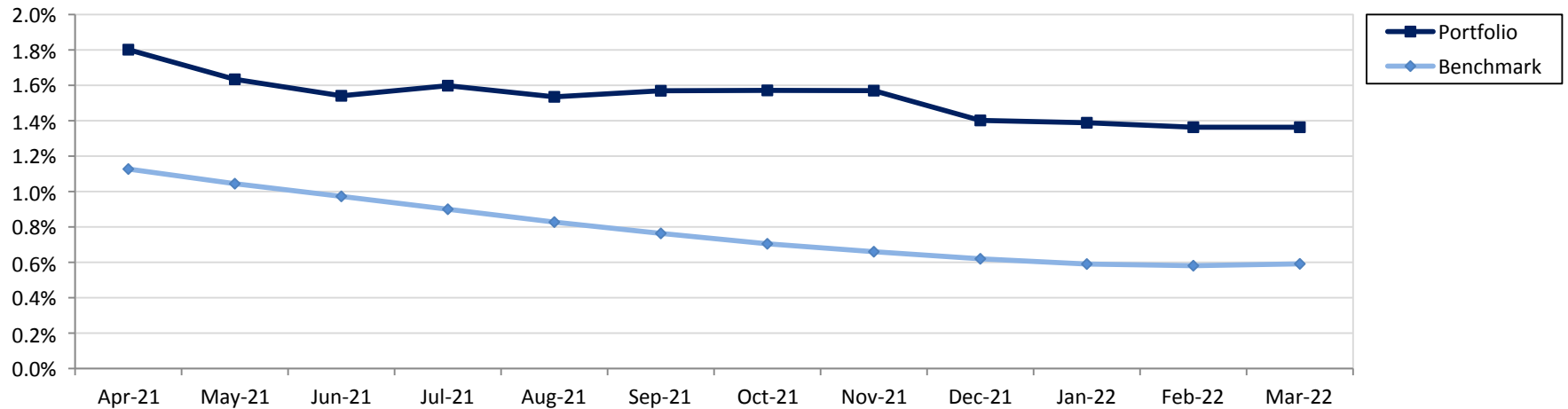
City of Redondo Beach

3/31/2022

Month-End Yield At Cost vs Benchmark



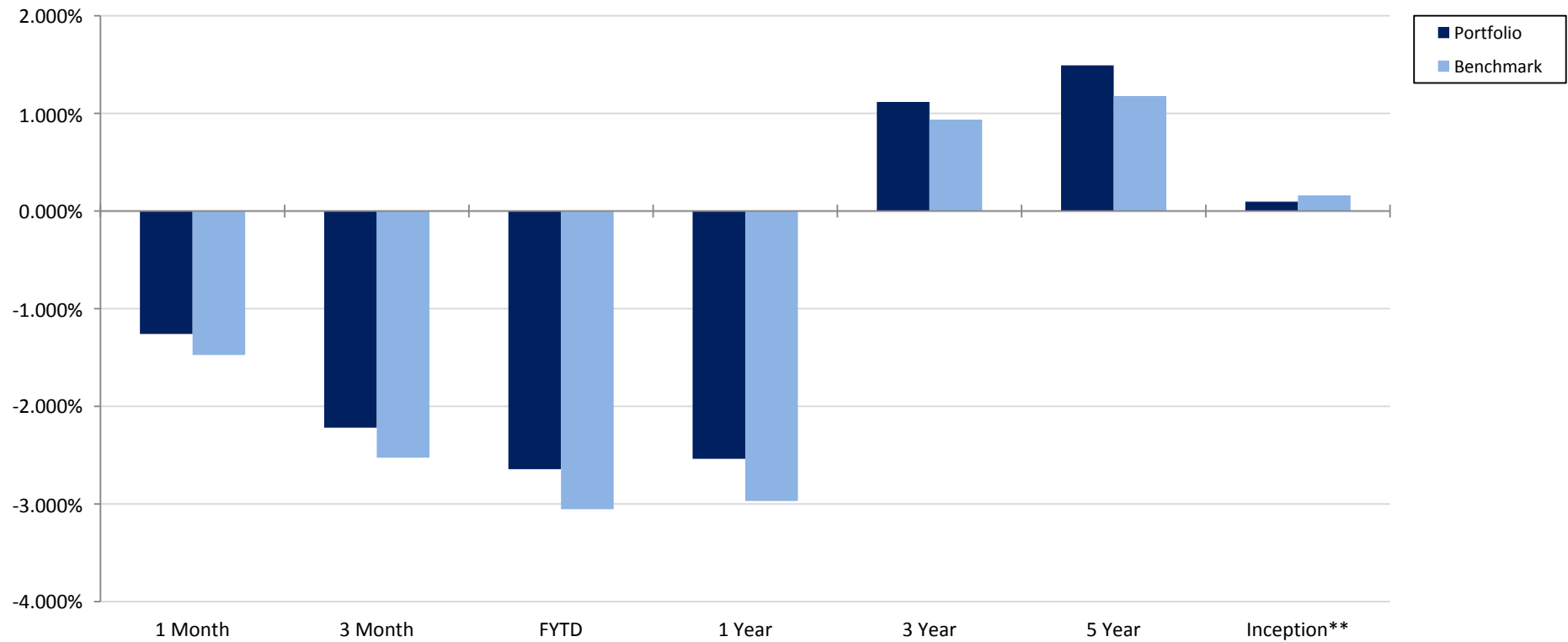
Trailing 12 Months: Month End Yield At Cost vs Benchmark



Benchmark: Custom Benchmark (see disclosure)

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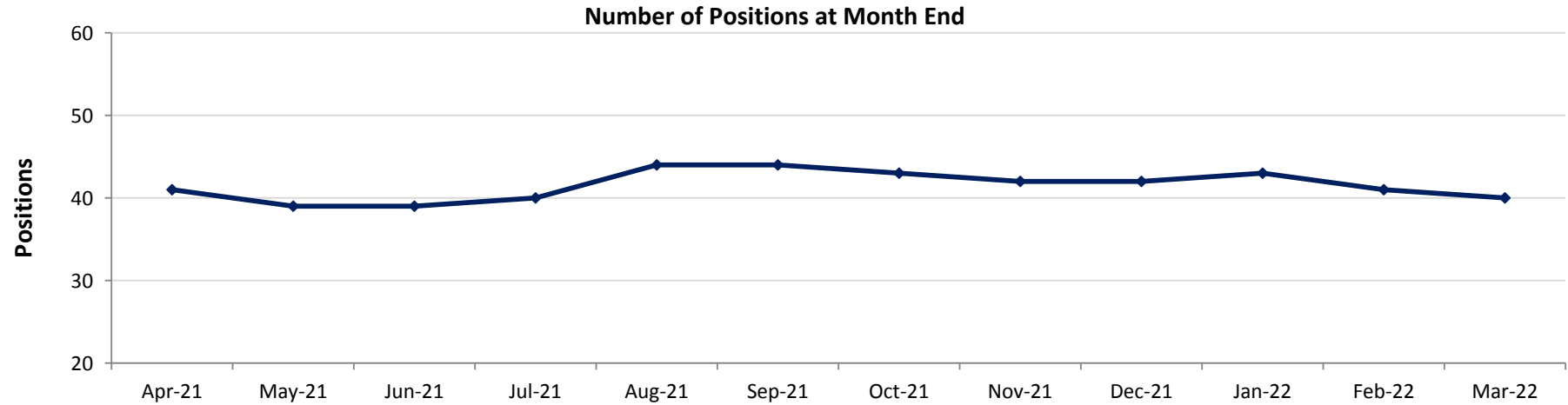
Amortizing



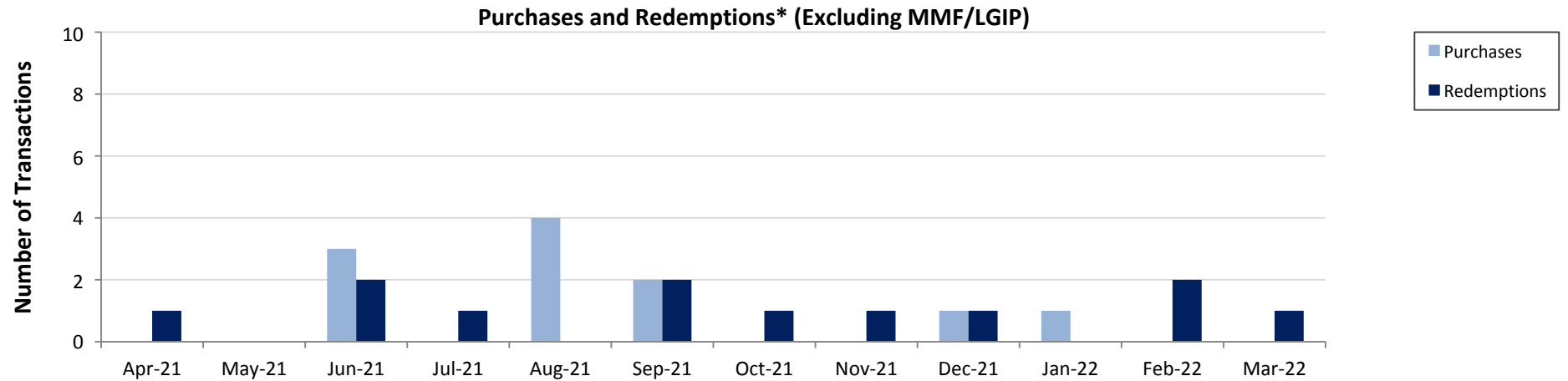
*Index: ICE BofA 0-5Yr Treasury Index

**Inception: January 1901

	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	Inception
Portfolio	-1.259%	-2.219%	-2.643%	-2.537%	1.117%	1.492%	0.096%
Benchmark	-1.474%	-2.526%	-3.053%	-2.969%	0.936%	1.178%	0.161%
Variance	0.215%	0.307%	0.410%	0.432%	0.181%	0.314%	-0.065%



	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Positions	41	39	39	40	44	44	43	42	42	43	41	40



*Redemptions include maturities, calls, and sells

	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Purchases	0	0	3	0	4	2	0	0	1	1	0	0
Redemptions	1	0	2	1	0	2	1	1	1	0	2	1
Total	1	0	5	1	4	4	1	1	2	1	2	1

Portfolio Summary

City of Redondo Beach

March 31, 2022

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	Book YTM
Certificates of Deposit	1,736,000.00	1,746,150.64	1,735,424.70	1.80	515	2.57
Corporate Bonds	11,000,000.00	10,932,290.00	10,963,900.31	11.40	393	2.52
LAIF	20,018,196.35	20,018,196.35	20,018,196.35	20.81	1	0.36
U.S. Agencies	40,500,000.00	40,060,660.00	40,569,150.51	42.18	944	1.93
U.S. Treasuries	23,000,000.00	21,546,490.00	22,899,581.10	23.81	1,218	0.59
	96,254,196.35	94,303,786.99	96,186,252.97	100.00	742	1.36
Investments	March 31 Month Ending		Fiscal Year To Date			
Total Earnings						
Current Year	107,940.80		1,021,840.46			
Average Daily Balance	98,120,286.98		89,024,761.96			
Book Rate of Return	1.30%		1.53%			

Holdings Report

City of Redondo Beach

March 31, 2022

CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
Certificates of Deposit										
27002YEM4	EagleBank 2.600%	05/10/2022	248,000.00	05/17/2019	248,000.00	100.24	248,592.72	0.26%	NR/NR	0.11
				2.60%	248,000.00	0.28%	388.65	592.72	NR	0.11
7954503G8	Sallie Mae Bank 2.550%	06/06/2022	248,000.00	06/06/2019	247,642.88	100.39	248,967.20	0.26%	NR/NR	0.18
				2.60%	247,978.17	0.22%	2,027.15	989.03	NR	0.18
57116ASG4	Marlin Business Bank 2.550%	11/09/2022	248,000.00	05/09/2019	248,000.00	101.00	250,477.52	0.26%	NR/NR	0.61
				2.56%	248,000.00	0.59%	398.50	2,477.52	NR	0.59
61760AZZ5	Morgan Stanley Private Bank 2.650%	05/09/2024	248,000.00	05/09/2019	248,000.00	100.98	250,435.36	0.26%	NR/NR	2.11
				2.65%	248,000.00	1.60%	2,574.78	2,435.36	NR	2.01
20033AW51	Comenity Capital Bank 2.750%	05/15/2024	248,000.00	05/15/2019	248,000.00	101.19	250,946.24	0.26%	NR/NR	2.13
				2.75%	248,000.00	1.60%	317.64	2,946.24	NR	2.03
61690UHB9	Morgan Stanley Bank 2.700%	06/06/2024	248,000.00	06/07/2019	247,422.16	101.05	250,613.92	0.26%	NR/NR	2.19
				2.75%	247,747.47	1.62%	2,128.04	2,866.45	NR	2.09
949763L95	Wells Fargo Bank NA 2.050%	10/17/2024	248,000.00	10/18/2019	247,409.76	99.24	246,117.68	0.26%	NR/NR	2.55
				2.10%	247,699.06	1.71%	208.93	-1,581.38	NR	2.44
					1,734,474.80		1,746,150.64	1.80%		1.41
Total Certificates of Deposit			1,736,000.00	2.57%	1,735,424.70	1.09%	8,043.69	10,725.94		1.35
Corporate Bonds										
09247XAJ0	BlackRock 3.375%	06/01/2022	2,000,000.00	01/04/2019	2,020,000.00	100.34	2,006,720.00	2.08%	Aa3/AA-	0.17
				3.06%	2,000,978.00	0.77%	22,500.00	5,742.00	NR	0.16
459200HG9	IBM 1.875%	08/01/2022	2,000,000.00	01/04/2019	1,893,600.00	100.15	2,002,940.00	2.07%	A3/A-	0.34
				3.47%	1,990,079.25	1.03%	6,250.00	12,860.75	NR	0.32
90331HNV1	US Bank 3.400%	07/24/2023	2,000,000.00	01/04/2019	2,003,380.00	101.34	2,026,740.00	2.08%	A1/AA-	1.32
		06/23/2023		3.36%	2,000,974.84	1.74%	12,655.56	25,765.16	AA-	1.23
89236TDK8	Toyota Motor Credit 2.250%	10/18/2023	2,000,000.00	01/04/2019	1,901,820.00	99.65	1,992,900.00	2.05%	A1/A+	1.55
				3.37%	1,968,279.43	1.83%	20,375.00	24,620.57	A+	1.49
64952WDT7	New York Life 0.400%	10/21/2023	2,000,000.00	09/22/2021	2,004,800.00	96.89	1,937,720.00	2.08%	Aaa/AA+	1.56
				0.28%	2,003,588.79	1.61%	3,555.56	-65,868.79	AAA	1.53
892331AL3	Toyota Motor 0.681%	03/25/2024	1,000,000.00	03/25/2021	1,000,000.00	96.53	965,270.00	1.04%	A1/A+	1.99
		02/25/2024		0.68%	1,000,000.00	1.91%	113.50	-34,730.00	A+	1.95
					10,823,600.00		10,932,290.00	11.40%		1.08
Total Corporate Bonds			11,000,000.00	2.52%	10,963,900.31	1.44%	65,449.62	-31,610.31		1.04
LAIF										

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Amortizing

Holdings Report

City of Redondo Beach

March 31, 2022

CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
LAIF										
9819716	LAIF 0.360%	04/01/2022	20,018,196.35	01/14/2022 0.36%	20,018,196.35 20,018,196.35	1.00 0.36%	20,018,196.35 0.00	20.81% 0.00	NR/NR NR	0.00 0.00
					20,018,196.35		20,018,196.35	20.81%		0.00
Total LAIF			20,018,196.35	0.36%	20,018,196.35	0.36%	0.00	0.00		0.00
U.S. Agencies										
3133EHZP1	FFCB 1.850%	09/20/2022	2,000,000.00	10/06/2017 1.98%	1,987,960.00 1,998,859.44	100.45 0.56%	2,008,900.00 1,130.56	2.08% 10,040.56	Aaa/AA+ AAA	0.47 0.47
3135G0T78	FNMA 2.000%	10/05/2022	2,000,000.00	01/30/2018 2.52%	1,954,580.00 1,995,013.23	100.42 0.86%	2,008,480.00 19,555.56	2.07% 13,466.77	Aaa/AA+ AAA	0.52 0.50
313381BR5	FHLB 1.875%	12/09/2022	2,000,000.00	01/27/2020 1.54%	2,018,560.00 2,004,460.16	100.33 0.89%	2,006,600.00 11,666.67	2.08% 2,139.84	Aaa/AA+ AAA	0.69 0.68
3130AFE78	FHLB 3.000%	12/09/2022	2,000,000.00	01/31/2019 2.68%	2,023,200.00 2,004,158.96	101.11 0.84%	2,022,280.00 18,666.67	2.08% 18,121.04	Aaa/AA+ AAA	0.69 0.68
3133EJUS6	FFCB 2.875%	07/17/2023	4,000,000.00	07/30/2018 2.95%	3,986,000.00 3,996,341.35	101.15 1.14%	4,045,880.00 23,638.89	4.15% 49,538.65	Aaa/AA+ AAA	1.30 1.26
3133EJYL7	FFCB 2.800%	09/05/2023	3,000,000.00	10/19/2018 3.17%	2,949,870.00 2,985,326.41	101.10 1.23%	3,032,970.00 6,066.67	3.10% 47,643.59	Aaa/AA+ AAA	1.43 1.40
3133EJ3Q0	FFCB 2.875%	12/21/2023	2,000,000.00	01/31/2019 2.71%	2,014,600.00 2,005,148.55	101.29 1.41%	2,025,880.00 15,972.22	2.08% 20,731.45	Aaa/AA+ AAA	1.73 1.67
3133EKNX0	FFCB 2.160%	06/03/2024	1,500,000.00	06/05/2019 2.00%	1,511,640.00 1,505,062.56	99.79 1.54%	1,496,910.00 10,620.00	1.56% -8,152.56	Aaa/AA+ AAA	2.18 2.10
3133EKWV4	FFCB 1.850%	07/26/2024	1,000,000.00	08/07/2019 1.64%	1,010,120.00 1,004,723.42	98.99 1.57%	989,910.00 3,340.28	1.04% -14,813.42	Aaa/AA+ AAA	2.32 2.26
3133EKA63	FFCB 1.600%	08/16/2024	2,000,000.00	08/16/2019 1.64%	1,995,911.08 1,998,057.76	98.35 1.57%	1,966,940.00 4,000.00	2.08% -31,117.76	Aaa/AA+ AAA	2.38 2.32
3135G0W66	FNMA 1.625%	10/15/2024	2,000,000.00	02/06/2020 1.47%	2,013,560.00 2,007,337.98	97.98 1.63%	1,959,640.00 14,986.11	2.09% -47,697.98	Aaa/AA+ AAA	2.55 2.46
3130A3GE8	FHLB 2.750%	12/13/2024	2,000,000.00	01/30/2020 1.54%	2,113,320.00 2,062,898.09	100.75 1.66%	2,015,040.00 16,500.00	2.14% -47,858.09	Aaa/AA+ AAA	2.71 2.58
3135G0X24	FNMA 1.625%	01/07/2025	3,000,000.00	01/27/2020 1.60%	3,003,150.00 3,001,762.58	97.63 1.68%	2,928,870.00 11,375.00	3.12% -72,892.58	Aaa/AA+ AAA	2.78 2.69
3130AQEC3	FHLB 1.370%	12/30/2026 06/30/2022	2,000,000.00	12/30/2021 1.37%	2,000,000.00 2,000,000.00	95.36 1.78%	1,907,260.00 6,926.11	2.08% -92,740.00	Aaa/AA+ AAA	4.75 4.27
3130AQLX9	FHLB 1.250%	01/27/2027 07/27/2022	10,000,000.00	01/27/2022 1.25%	10,000,000.00 10,000,000.00	96.45 1.49%	9,645,100.00 22,222.22	10.40% -354,900.00	Aaa/AA+ AAA	4.83 3.79

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Amortizing

Holdings Report

City of Redondo Beach

March 31, 2022

CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
					40,582,471.08		40,060,660.00	42.18%		2.59
Total U.S. Agencies			40,500,000.00	1.93%	40,569,150.51	1.35%	186,666.96	-508,490.49		2.27
U.S. Treasuries										
91282CAW1	U.S. Treasury 0.250%	11/15/2023	4,000,000.00	08/30/2021 0.27%	3,998,125.00 3,998,619.89	96.90 1.40%	3,875,920.00 3,784.53	4.16% -122,699.89	Aaa/AA+ AAA	1.63 1.61
912828YV6	U.S. Treasury 1.500%	11/30/2024	2,000,000.00	08/09/2021 0.44%	2,069,609.38 2,056,136.60	97.41 1.62%	1,948,280.00 10,054.95	2.14% -107,856.60	Aaa/AA+ AAA	2.67 2.59
91282CAB7	U.S. Treasury 0.250%	07/31/2025	2,000,000.00	08/09/2021 0.57%	1,974,609.38 1,978,701.26	92.71 1.69%	1,854,220.00 828.73	2.06% -124,481.26	Aaa/AA+ AAA	3.34 3.29
91282CAJ0	U.S. Treasury 0.250%	08/31/2025	2,000,000.00	06/28/2021 0.76%	1,958,437.50 1,965,959.63	92.52 1.72%	1,850,460.00 434.78	2.04% -115,499.63	Aaa/AA+ AAA	3.42 3.38
91282CAT8	U.S. Treasury 0.250%	10/31/2025	2,000,000.00	02/03/2021 0.41%	1,985,156.26 1,988,766.44	92.20 1.72%	1,843,980.00 2,099.45	2.07% -144,786.44	Aaa/AA+ AAA	3.59 3.54
91282CAT8	U.S. Treasury 0.250%	10/31/2025	2,000,000.00	02/17/2021 0.50%	1,976,953.14 1,982,416.19	92.20 1.72%	1,843,980.00 2,099.45	2.06% -138,436.19	Aaa/AA+ AAA	3.59 3.54
91282CAZ4	U.S. Treasury 0.375%	11/30/2025	1,000,000.00	02/23/2021 0.56%	991,250.00 993,265.36	92.45 1.72%	924,530.00 1,256.87	1.03% -68,735.36	Aaa/AA+ AAA	3.67 3.61
91282CAZ4	U.S. Treasury 0.375%	11/30/2025	2,000,000.00	06/28/2021 0.80%	1,962,734.38 1,969,099.05	92.45 1.72%	1,849,060.00 2,513.73	2.05% -120,039.05	Aaa/AA+ AAA	3.67 3.61
91282CCF6	U.S. Treasury 0.750%	05/31/2026	1,000,000.00	06/28/2021 0.89%	993,437.50 994,444.87	93.01 1.75%	930,080.00 2,513.74	1.03% -64,364.87	Aaa/AA+ AAA	4.17 4.06
91282CCP4	U.S. Treasury 0.625%	07/31/2026	2,000,000.00	08/09/2021 0.72%	1,990,625.00 1,991,832.35	92.27 1.75%	1,845,460.00 2,071.82	2.07% -146,372.35	Aaa/AA+ AAA	4.34 4.23
91282CCW9	U.S. Treasury 0.750%	08/31/2026	3,000,000.00	09/27/2021 0.90%	2,978,085.93 2,980,339.47	92.68 1.75%	2,780,520.00 1,956.52	3.10% -199,819.47	Aaa/AA+ AAA	4.42 4.31
					22,879,023.47		21,546,490.00	23.81%		3.34
Total U.S. Treasuries			23,000,000.00	0.59%	22,899,581.10	1.66%	29,614.57	-1,353,091.11		3.27
					96,037,765.70		94,303,786.99	100.00%		2.03
TOTAL PORTFOLIO			96,254,196.35	1.36%	96,186,252.97	1.22%	289,774.84	-1,882,465.97		1.88
TOTAL MARKET VALUE PLUS ACCRUED INTEREST							94,593,561.83			

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Amortizing

Maturity Report

City of Redondo Beach

March 31, 2022

CUSIP	Issuer	Purchase Date	Book Value	Coupon Rate	Maturity Date	Remaining Par	Term	Market Value	Book YTM	Days to Maturity
9819716	LAIF	04/28/2021	20,018,196.35	0.360%	04/01/2022	20,018,196.35	1	20,018,196.35	0.36%	1
27002YEM4	EagleBank	05/17/2019	248,000.00	2.600%	05/10/2022	248,000.00	1,049	248,592.72	2.60%	40
09247XAJ0	BlackRock	01/04/2019	2,000,978.00	3.375%	06/01/2022	2,000,000.00	1,182	2,006,720.00	3.06%	62
7954503G8	Sallie Mae Bank	06/06/2019	247,978.17	2.550%	06/06/2022	248,000.00	1,029	248,967.20	2.60%	67
459200HG9	IBM	01/04/2019	1,990,079.25	1.875%	08/01/2022	2,000,000.00	1,182	2,002,940.00	3.47%	123
3133EHZP1	FFCB	10/06/2017	1,998,859.44	1.850%	09/20/2022	2,000,000.00	1,637	2,008,900.00	1.98%	173
3135G0T78	FNMA	01/30/2018	1,995,013.23	2.000%	10/05/2022	2,000,000.00	1,521	2,008,480.00	2.52%	188
57116ASG4	Marlin Business Bank	05/09/2019	248,000.00	2.550%	11/09/2022	248,000.00	1,057	250,477.52	2.56%	223
3130AFE78	FHLB	01/31/2019	2,004,158.96	3.000%	12/09/2022	2,000,000.00	1,155	2,022,280.00	2.68%	253
313381BR5	FHLB	01/27/2020	2,004,460.16	1.875%	12/09/2022	2,000,000.00	794	2,006,600.00	1.54%	253
3133EJUS6	FFCB	07/30/2018	3,996,341.35	2.875%	07/17/2023	4,000,000.00	1,340	4,045,880.00	2.95%	473
90331HNV1	US Bank	01/04/2019	2,000,974.84	3.400%	07/24/2023	2,000,000.00	1,182	2,026,740.00	3.36%	480
3133EJYL7	FFCB	10/19/2018	2,985,326.41	2.800%	09/05/2023	3,000,000.00	1,259	3,032,970.00	3.17%	523
89236TDK8	Toyota Motor Credit	01/04/2019	1,968,279.43	2.250%	10/18/2023	2,000,000.00	1,182	1,992,900.00	3.37%	566
64952WDT7	New York Life	09/22/2021	2,003,588.79	0.400%	10/21/2023	2,000,000.00	190	1,937,720.00	0.28%	569
91282CAW1	U.S. Treasury	08/30/2021	3,998,619.89	0.250%	11/15/2023	4,000,000.00	213	3,875,920.00	0.27%	594
3133EJ3Q0	FFCB	01/31/2019	2,005,148.55	2.875%	12/21/2023	2,000,000.00	1,155	2,025,880.00	2.71%	630
892331AL3	Toyota Motor	03/25/2021	1,000,000.00	0.681%	03/25/2024	1,000,000.00	371	965,270.00	0.68%	725
61760AZZ5	Morgan Stanley Private Bank	05/09/2019	248,000.00	2.650%	05/09/2024	248,000.00	1,057	250,435.36	2.65%	770
20033AW51	Comenity Capital Bank	05/15/2019	248,000.00	2.750%	05/15/2024	248,000.00	1,051	250,946.24	2.75%	776
3133EKNX0	FFCB	06/05/2019	1,505,062.56	2.160%	06/03/2024	1,500,000.00	1,030	1,496,910.00	2.00%	795
61690UHB9	Morgan Stanley Bank	06/07/2019	247,747.47	2.700%	06/06/2024	248,000.00	1,028	250,613.92	2.75%	798
3133EKWV4	FFCB	08/07/2019	1,004,723.42	1.850%	07/26/2024	1,000,000.00	967	989,910.00	1.64%	848
3133EKA63	FFCB	08/16/2019	1,998,057.76	1.600%	08/16/2024	2,000,000.00	958	1,966,940.00	1.64%	869
3135G0W66	FNMA	02/06/2020	2,007,337.98	1.625%	10/15/2024	2,000,000.00	784	1,959,640.00	1.47%	929
949763L95	Wells Fargo Bank NA	10/18/2019	247,699.06	2.050%	10/17/2024	248,000.00	895	246,117.68	2.10%	931
912828YV6	U.S. Treasury	08/09/2021	2,056,136.60	1.500%	11/30/2024	2,000,000.00	234	1,948,280.00	0.44%	975
3130A3GE8	FHLB	01/30/2020	2,062,898.09	2.750%	12/13/2024	2,000,000.00	791	2,015,040.00	1.54%	988
3135G0X24	FNMA	01/27/2020	3,001,762.58	1.625%	01/07/2025	3,000,000.00	794	2,928,870.00	1.60%	1,013
91282CAB7	U.S. Treasury	08/09/2021	1,978,701.26	0.250%	07/31/2025	2,000,000.00	234	1,854,220.00	0.57%	1,218
91282CAJ0	U.S. Treasury	06/28/2021	1,965,959.63	0.250%	08/31/2025	2,000,000.00	276	1,850,460.00	0.76%	1,249
91282CAT8	U.S. Treasury	02/03/2021	1,982,416.19	0.250%	10/31/2025	2,000,000.00	421	1,843,980.00	0.50%	1,310
91282CAT8	U.S. Treasury	02/03/2021	1,988,766.44	0.250%	10/31/2025	2,000,000.00	421	1,843,980.00	0.41%	1,310
91282CAZ4	U.S. Treasury	02/23/2021	993,265.36	0.375%	11/30/2025	1,000,000.00	401	924,530.00	0.56%	1,340
91282CAZ4	U.S. Treasury	02/23/2021	1,969,099.05	0.375%	11/30/2025	2,000,000.00	401	1,849,060.00	0.80%	1,340
91282CCF6	U.S. Treasury	06/28/2021	994,444.87	0.750%	05/31/2026	1,000,000.00	276	930,080.00	0.89%	1,522

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Amortizing

Maturity Report

City of Redondo Beach

March 31, 2022

CUSIP	Issuer	Purchase Date	Book Value	Coupon Rate	Maturity Date	Remaining Par	Term	Market Value	Book YTM	Days to Maturity
91282CCP4	U.S. Treasury	08/09/2021	1,991,832.35	0.625%	07/31/2026	2,000,000.00	234	1,845,460.00	0.72%	1,583
91282CCW9	U.S. Treasury	09/27/2021	2,980,339.47	0.750%	08/31/2026	3,000,000.00	185	2,780,520.00	0.90%	1,614
3130AQEC3	FHLB	12/30/2021	2,000,000.00	1.370%	12/30/2026	2,000,000.00	91	1,907,260.00	1.37%	1,735
3130AQLX9	FHLB	01/27/2022	10,000,000.00	1.250%	01/27/2027	10,000,000.00	63	9,645,100.00	1.25%	1,763
Net Maturities and Averages			96,186,252.97			96,254,196.35		94,303,786.99	1.36%	742

Summary by Issuer

City of Redondo Beach

March 31, 2022

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Book YTM	Days to Maturity
U.S. Treasury	11	23,000,000.00	22,899,581.10	23.81	0.59	1,218
LAIF	1	20,018,196.35	20,018,196.35	20.81	0.36	1
FHLB	5	18,000,000.00	18,071,517.21	18.79	1.49	1,336
FFCB	7	15,500,000.00	15,493,519.50	16.11	2.49	571
FNMA	3	7,000,000.00	7,004,113.79	7.28	1.83	754
Toyota	2	3,000,000.00	2,968,279.43	3.09	2.46	620
New York Life	1	2,000,000.00	2,003,588.79	2.08	0.28	569
US Bancorp	1	2,000,000.00	2,000,974.84	2.08	3.36	480
BlackRock	1	2,000,000.00	2,000,978.00	2.08	3.06	62
IBM	1	2,000,000.00	1,990,079.25	2.07	3.47	123
Comenity Capital Bank	1	248,000.00	248,000.00	0.26	2.75	776
EagleBank	1	248,000.00	248,000.00	0.26	2.60	40
Morgan Stanley Private Bank	1	248,000.00	248,000.00	0.26	2.65	770
Marlin Business Bank	1	248,000.00	248,000.00	0.26	2.56	223
Sallie Mae Bank	1	248,000.00	247,978.17	0.26	2.60	67
Wells Fargo	1	248,000.00	247,699.06	0.26	2.10	931
Morgan Stanley Bank	1	248,000.00	247,747.47	0.26	2.75	798
Total and Average	40	96,254,196.35	96,186,252.97	100.00%	1.36	742

Income Earned Summary

City of Redondo Beach

March 31, 2022

	March 31 Month End	Fiscal Year To Date
Interest		
Interest Received/Purchased	98,464.63	1,046,462.16
Plus Accrued Interest at End of Period	289,774.84	289,774.84
Less Accrued Interest at Beginning of Period	-283,520.03	-357,236.85
Interest Earned During Period	104,719.44	979,000.15
Total Adjustments for Amortization/Accretion	3,221.36	2,198.34
Total Capital Gains or Losses	0.00	40,641.98
Total Earnings During Period	107,940.80	1,021,840.46

Income Earned

City of Redondo Beach

March 01, 2022 - March 31, 2022

CUSIP	Issuer	Maturity Date	Ending Par Value	Beginning Book Value	Ending Book Value	Beginning Accrued	Int.Received /Purchased	Ending Accrued	Interest Earned	Amortization/ Accretion	Net Income Earned
Certificates of Deposit											
27002YEM4	EagleBank	05/10/2022	248,000.00	248,000.00	248,000.00	335.65	494.64	388.65	547.64	0.00	547.64
7954503G8	Sallie Mae Bank	06/06/2022	248,000.00	247,968.07	247,978.17	1,490.04	0.00	2,027.15	537.11	10.10	547.21
57116ASG4	Marlin Business Bank	11/09/2022	248,000.00	248,000.00	248,000.00	346.52	485.13	398.50	537.11	0.00	537.11
61760AZZ5	Morgan Stanley Private Bank	05/09/2024	248,000.00	248,000.00	248,000.00	2,016.61	0.00	2,574.78	558.17	0.00	558.17
20033AW51	Comenity Capital Bank	05/15/2024	248,000.00	248,000.00	248,000.00	261.59	523.18	317.64	579.23	0.00	579.23
61690UHB9	Morgan Stanley Bank	06/06/2024	248,000.00	247,737.66	247,747.47	1,559.34	0.00	2,128.04	568.70	9.81	578.51
949763L95	Wells Fargo Bank NA	10/17/2024	248,000.00	247,689.04	247,699.06	167.15	390.01	208.93	431.79	10.02	441.81
Certificates of Deposit - Sub Total			1,736,000.00	1,735,394.77	1,735,424.70	6,176.90	1,892.96	8,043.69	3,759.75	29.93	3,789.68
Corporate Bonds											
09247XAJ0	BlackRock	06/01/2022	2,000,000.00	2,001,515.89	2,000,978.00	16,875.00	0.00	22,500.00	5,625.00	-537.90	5,087.10
459200HG9	IBM	08/01/2022	2,000,000.00	1,987,351.05	1,990,079.25	3,125.00	0.00	6,250.00	3,125.00	2,728.21	5,853.21
12572QAE5	CME Group	09/15/2022	0.00	2,003,425.10	0.00	27,666.67	32,666.67	0.00	5,000.00	-643.67	4,356.33
90331HNV1	US Bank	07/24/2023	2,000,000.00	2,001,042.85	2,000,974.84	6,988.89	0.00	12,655.56	5,666.67	-68.01	5,598.66
89236TDK8	Toyota Motor Credit	10/18/2023	2,000,000.00	1,966,400.12	1,968,279.43	16,625.00	0.00	20,375.00	3,750.00	1,879.32	5,629.32
64952WDT7	New York Life	10/21/2023	2,000,000.00	2,003,800.27	2,003,588.79	2,888.89	0.00	3,555.56	666.67	-211.48	455.19
892331AL3	Toyota Motor	03/25/2024	1,000,000.00	1,000,000.00	1,000,000.00	2,951.00	3,405.00	113.50	567.50	0.00	567.50
Corporate Bonds - Sub Total			11,000,000.00	12,963,535.27	10,963,900.31	77,120.45	36,071.67	65,449.62	24,400.84	3,146.45	27,547.29
LAIF											
9819716	LAIF	04/01/2022	20,018,196.35	20,018,196.35	20,018,196.35	0.00	0.00	0.00	0.00	0.00	0.00
LAIF - Sub Total			20,018,196.35	20,018,196.35	20,018,196.35	0.00	0.00	0.00	0.00	0.00	0.00
U.S. Agencies											
3133EHZP1	FFCB	09/20/2022	2,000,000.00	1,998,636.73	1,998,859.44	16,547.22	18,500.00	1,130.56	3,083.34	222.71	3,306.05
3135G0T78	FNMA	10/05/2022	2,000,000.00	1,994,150.66	1,995,013.23	16,222.22	0.00	19,555.56	3,333.34	862.58	4,195.92
313381BR5	FHLB	12/09/2022	2,000,000.00	2,005,053.64	2,004,460.16	8,541.67	0.00	11,666.67	3,125.00	-593.49	2,531.51
3130AFE78	FHLB	12/09/2022	2,000,000.00	2,004,693.45	2,004,158.96	13,666.67	0.00	18,666.67	5,000.00	-534.49	4,465.51
3133EJUS6	FFCB	07/17/2023	4,000,000.00	3,996,090.65	3,996,341.35	14,055.56	0.00	23,638.89	9,583.33	250.70	9,834.03
3133EJYL7	FFCB	09/05/2023	3,000,000.00	2,984,384.33	2,985,326.41	41,066.67	42,000.00	6,066.67	7,000.00	942.08	7,942.08
3133EJ3Q0	FFCB	12/21/2023	2,000,000.00	2,005,413.86	2,005,148.55	11,180.56	0.00	15,972.22	4,791.66	-265.30	4,526.36
3133EKNX0	FFCB	06/03/2024	1,500,000.00	1,505,276.20	1,505,062.56	7,920.00	0.00	10,620.00	2,700.00	-213.64	2,486.36
3133EKWV4	FFCB	07/26/2024	1,000,000.00	1,004,910.10	1,004,723.42	1,798.61	0.00	3,340.28	1,541.67	-186.67	1,355.00
3133EKA63	FFCB	08/16/2024	2,000,000.00	1,997,982.80	1,998,057.76	1,333.33	0.00	4,000.00	2,666.67	74.96	2,741.63

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Amortizing

Income Earned

City of Redondo Beach

March 01, 2022 - March 31, 2022

CUSIP	Issuer	Maturity Date	Ending Par Value	Beginning Book Value	Ending Book Value	Beginning Accrued	Int.Received /Purchased	Ending Accrued	Interest Earned	Amortization/ Accretion	Net Income Earned
U.S. Agencies											
3135G0W66	FNMA	10/15/2024	2,000,000.00	2,007,602.91	2,007,337.98	12,277.78	0.00	14,986.11	2,708.33	-264.94	2,443.39
3130A3GE8	FHLB	12/13/2024	2,000,000.00	2,064,966.69	2,062,898.09	11,916.67	0.00	16,500.00	4,583.33	-2,068.59	2,514.74
3135G0X24	FNMA	01/07/2025	3,000,000.00	3,001,820.98	3,001,762.58	7,312.50	0.00	11,375.00	4,062.50	-58.40	4,004.10
3130AQEC3	FHLB	12/30/2026	2,000,000.00	2,000,000.00	2,000,000.00	4,642.78	0.00	6,926.11	2,283.33	0.00	2,283.33
3130AQLX9	FHLB	01/27/2027	10,000,000.00	10,000,000.00	10,000,000.00	11,805.56	0.00	22,222.22	10,416.66	0.00	10,416.66
U.S. Agencies - Sub Total			40,500,000.00	40,570,982.99	40,569,150.51	180,287.80	60,500.00	186,666.96	66,879.16	-1,832.49	65,046.67
U.S. Treasuries											
91282CAW1	U.S. Treasury	11/15/2023	4,000,000.00	3,998,547.86	3,998,619.89	2,928.18	0.00	3,784.53	856.35	72.03	928.38
912828YV6	U.S. Treasury	11/30/2024	2,000,000.00	2,057,921.45	2,056,136.60	7,500.00	0.00	10,054.95	2,554.95	-1,784.86	770.09
91282CAB7	U.S. Treasury	07/31/2025	2,000,000.00	1,978,159.17	1,978,701.26	400.55	0.00	828.73	428.18	542.09	970.27
91282CAJ0	U.S. Treasury	08/31/2025	2,000,000.00	1,965,114.75	1,965,959.63	13.59	0.00	434.78	421.19	844.88	1,266.07
91282CAT8	U.S. Treasury	10/31/2025	4,000,000.00	3,970,500.69	3,971,182.63	3,342.54	0.00	4,198.90	856.36	681.94	1,538.30
91282CAZ4	U.S. Treasury	11/30/2025	3,000,000.00	2,961,493.74	2,962,364.42	2,812.50	0.00	3,770.60	958.10	870.67	1,828.77
91282CCF6	U.S. Treasury	05/31/2026	1,000,000.00	994,331.72	994,444.87	1,875.00	0.00	2,513.74	638.74	113.15	751.89
91282CCP4	U.S. Treasury	07/31/2026	2,000,000.00	1,991,672.40	1,991,832.35	1,001.38	0.00	2,071.82	1,070.44	159.95	1,230.39
91282CCW9	U.S. Treasury	08/31/2026	3,000,000.00	2,979,961.85	2,980,339.47	61.14	0.00	1,956.52	1,895.38	377.62	2,273.00
U.S. Treasuries - Sub Total			23,000,000.00	22,897,703.65	22,899,581.10	19,934.88	0.00	29,614.57	9,679.69	1,877.46	11,557.15
Grand Total			96,254,196.35	98,185,813.03	96,186,252.97	283,520.03	98,464.63	289,774.84	104,719.44	3,221.36	107,940.80

Realized Gains and Losses

City of Redondo Beach

March 01, 2022 - March 31, 2022

CUSIP Issuer	Purchase Date	Par Value Coupon Rate	Sale Date Maturity Date	Days Held Term	Book Value	Maturity/Sales Proceeds	Realized Gain/Loss
Corporate Bonds							
12572QAE5	05/06/2019	2,000,000.00	03/31/2022	1,060	2,016,420.00	2,016,420.00	0.00
CME Group		3.000%	09/15/2022	1,228			
Total Corporate Bonds					2,016,420.00	2,016,420.00	0.00
Grand Total					2,016,420.00	2,016,420.00	0.00

Transaction Report

City of Redondo Beach

March 01, 2022 - March 31, 2022

Transaction Date	Transaction Type	Security ID	Security Description	Maturity Date	Purchases	Redemptions	Interest	Deposits	Withdrawals
03/07/2022	Interest	3133EJYL7	FFCB 2.8 09/05/23	09/05/2023	-	-	42,000.00	-	-
03/09/2022	Interest	57116ASG4	MRLN 2.55 11/09/22	11/09/2022	-	-	485.13	-	-
03/10/2022	Interest	27002YEM4	EGBN 2.6 05/10/22	05/10/2022	-	-	494.64	-	-
03/15/2022	Interest	20033AW51	ADS 2 3/4 05/15/24	05/15/2024	-	-	523.18	-	-
03/15/2022	Interest	12572QAE5	CME 3 09/15/22	09/15/2022	-	-	30,000.00	-	-
03/17/2022	Interest	949763L95	WFC 2.05 10/17/24	10/17/2024	-	-	390.01	-	-
03/21/2022	Interest	3133EHZP1	FFCB 1.85 09/20/22	09/20/2022	-	-	18,500.00	-	-
03/25/2022	Interest	892331AL3	TOYOTA 0.681 03/25/24	03/25/2024	-	-	3,405.00	-	-
03/31/2022	Call	12572QAE5	CME 3 09/15/22	09/15/2022	-	2,016,420.00	2,666.67	-	-
Grand Total:					0.00	2,016,420.00	98,464.63	0.00	0.00

Bank of America Accounts & LAIF Accounts

Account	Checking	LAIF	Total
General Fund 001		20,018,196.35	20,018,196.35
General Fund 002	14,063,300.16	-	14,063,300.16
Parking Authority Fund 003	960.31	5,153.81	6,114.12
Housing Authority Fund 004	2,229,750.06	-	2,229,750.06
Redevelopment Agency Fund 005	754,171.17	1,860,593.56	2,614,764.73
Public Finance Authority Fund 006	2,751,817.62	177,536.20	2,929,353.82
Workmens-Comp Fund 007	1,405,220.21		1,405,220.21
Measure-R-Local-Return Fund 008	1,876,201.32		1,876,201.32
City of Redondo Beach-FSA Fund 009	92,273.93		92,273.93
Trust Account Fund 011	7,364.40		7,364.40
TOTAL			45,242,539.10

Disclosure

Custom Benchmark: 30 Month Moving Average of the ICE BofA 0-5Yr Treasury Index

Note: The portfolio is not managed on a total return basis, nor is it managed to a specific index; rather, the portfolio is managed to ensure liquidity with the majority of the portfolio needed to fund debt and pension payments. Performance of the portfolio can differ greatly from the index depending on interest rate movements, and cash flow needs of the portfolio.

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