



Administrative Report

L.2., File # HC22-4346

Meeting Date: 6/13/2022

TO: HARBOR COMMISSION

FROM: GREG KAPOVICH, WATERFRONT & ECONOMIC DEVELOPMENT
DIRECTOR

TITLE

DISCUSSION AND CONSIDERATION OF THE FISCAL YEAR 2022-23 PROPOSED BUDGET, FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM, AND ASSOCIATED BUDGET RESPONSE REPORTS

BACKGROUND

On May 16, 2022, in accordance with the City Charter, the Mayor and City Council received the Proposed Budget for FY 2022-23 and the Five-Year Capital Improvement Program (CIP). On May 17, 2022, the first Public Hearing on these documents was conducted, which provided an introduction and summary of the Proposed Budget. On June 7, 2022, the second Public Hearing was conducted and was primarily focused on department operations. Finance Department staff are now appearing before the Harbor Commission for a formal recommendation to City Council.

Future public hearings include a City Council meeting on June 14, 2022, in which the discussion will be focused on proposed capital projects before City Council considers budget adoption on June 21, 2022.

The Proposed Fiscal Year 2022-23 Budget is balanced in accordance with the City Council's adopted Financial Principles. The City Manager's budget message describes the budget development process, the City's projected financial outlook for the upcoming year, proposed General Fund revenues and expenditures, and recommended decision packages. The Capital Improvement Program (CIP) identifies capital investment required to meet our general plan and other policy goals to ensure good stewardship of our existing infrastructure. The CIP identifies the projects, their estimated cost, and the financing methods needed to implement.

The Proposed Fiscal Year 2022-23 Budget has been attached for your review and includes both the City Manager's budget message and recommended decision packages. In addition, the proposed Five-Year CIP has been attached for your review, as well as the admin report from the May 17, 2022 and June 7, 2022 City Council meetings.

ATTACHMENTS

Fiscal Year 2022-23 Proposed Budget

Five-Year Capital Improvement Program
Admin Report from May 17, 2022 City Council Meeting
Admin Report from June 7, 2022 City Council Meeting
Associated Budget Response Reports