RESOLUTION NO. CC-2206-040

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDONDO BEACH, CALIFORNIA, CALIFORNIA, APPROVING AND ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR FISCAL YEAR 2022-2023

WHEREAS, in November 1979, the voters of California adopted Proposition 4 (the "Gann Amendment), which added Article XIII B to the California Constitution; and

WHEREAS, Section 7900 of the Government Code (Cal. Gov. Code § 7900) provides for the effective and efficient implementation of Article XIII B of the California Constitution; and

WHEREAS, pursuant to Section 7910 of the Government Code (Cal. Gov. Code § 7910), each local government must establish its appropriations limit each year pursuant to Article XIII B of the California Constitution ("Gann Limits"); and

WHEREAS, in 1990, the voters of California adopted Proposition 111, which amended Article XIII B of the California Constitution; and

WHEREAS, Proposition 111 implemented adjustments to the growth factors used to calculate the annual appropriation limit under Article XIII B of the California Constitution; and

WHEREAS, Proposition 111 requires that the City of Redondo Beach ("City") to select annually, by a recorded vote of the City Council of the City of Redondo Beach the growth factors to use in calculating the annual appropriations limit; and

WHEREAS, Proposition 111 establishes Fiscal Year 1986-87 as the base year for calculating the annual appropriation limit and permits the City to reestablish the annual appropriation limit for all succeeding years based upon the changes in the cost of living; and

WHEREAS, the City has complied with all of the provisions of Article XIII B of the California Constitution in determining the appropriations limit for the Fiscal Year 2022-2023.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDONDO BEACH, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The appropriations limit for Fiscal Year 2022-2023 is hereby set at \$160,431,320, which is described in Exhibit A and incorporated herein, and in accordance with the provisions in Article XIII B of the California Constitution.

SECTION 2. The City Clerk shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

SECTION 3. The City Clerk shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

PASSED, APPROVED AND ADOPTED this 21st day of June, 2022.

William C Brand, Mayor

APPROVED AS TO FORM:

ATTEST:

Michael W. Webb, City Attorney

Eleanor Manzano, CMC, City Clerk

RESOLUTION NO. CC-2206-040 FISCAL YEAR 2022-2023 ANNUAL APPROPRIATIONS LIMIT PAGE NO. 2 STATE OF CALIFORNIA)COUNTY OF LOS ANGELES) ssCITY OF REDONDO BEACH)

I, Eleanor Manzano, City Clerk of the City of Redondo Beach, California, do hereby certify that Resolution No. CC-2206-040 was passed and adopted by the City Council of the City of Redondo Beach, California, at a regular meeting of said City Council held on the 21st day of June, 2022, and there after signed and approved by the Mayor and attested by the City Clerk, and that said resolution was adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Eleanor Manzano, CMC City Clerk

RESOLUTION NO. CC-2206-040 FISCAL YEAR 2022-2023 ANNUAL APPROPRIATIONS LIMIT PAGE NO. 3