



Administrative Report

H.7., File # 22-3742

Meeting Date: 8/2/2022

To: MAYOR AND CITY COUNCIL
From: JENNIFER PAUL, FINANCE DIRECTOR

TITLE

RECEIVE AND FILE THE ANNUAL SINGLE AUDIT REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2021

EXECUTIVE SUMMARY

The City's independent auditors, Lance, Soll and Lunghard, LLP, have completed their annual audit of the City's fiscal activities for the fiscal year ended June 30, 2021 (see attached). The resulting reports were presented to the Mayor and City Council on December 21, 2021, with the exception of the Single Audit. Now that the U.S. Office of Management and Budget (OMB) has finalized its regulations regarding COVID-19 awards, the Single Audit Report has been completed. No deficiencies were identified in the audit considered to be material weaknesses.

BACKGROUND

The Single Audit Report is required for all federal and state funded programs. These programs are audited in conformity with the provisions of the Single Audit Act of 1984 and the OMB Circular A-133, Audits of States and Local Governments. There were no compliance or questioned costs related to this audit.

COORDINATION

The report has been coordinated with the City's independent auditors and all City departments.

FISCAL IMPACT

The total cost for this activity is included in the Financial Services Department's portion of the FY 2021-22 Adopted Budget and is part of the department's annual work program.

APPROVED BY:

Mike Witzansky, City Manager

ATTACHMENTS

Single Audit Report