FHN FINANCIAL
MAIN STREET ADVISORS

Quarterly Investment Report

City of Redondo Beach

March 2020

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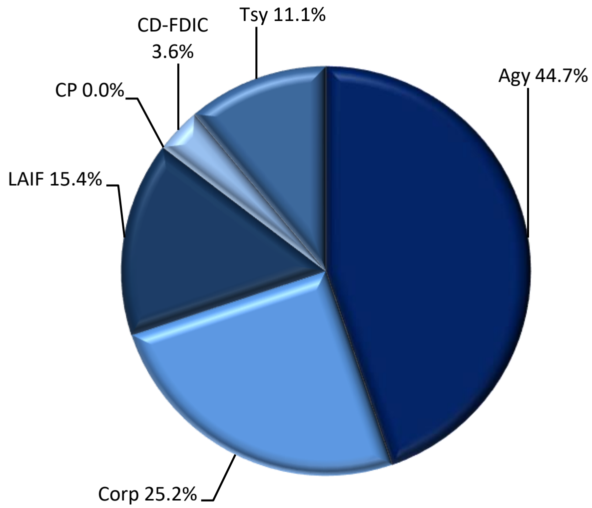
Portfolio Summary

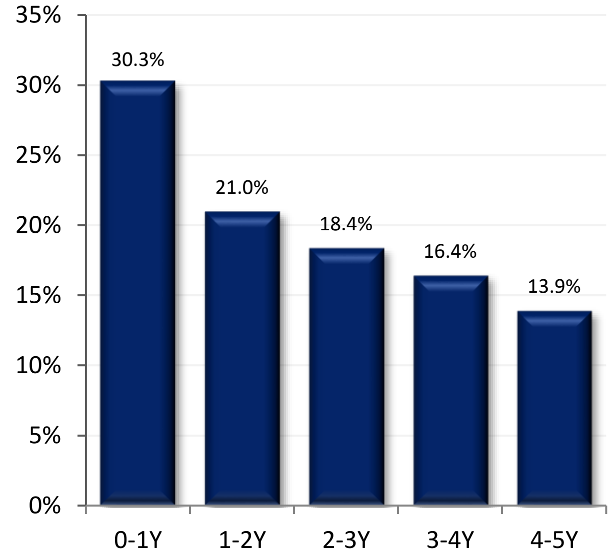
City of Redondo Beach **3/31/2020**

SECTOR ALLOCATION



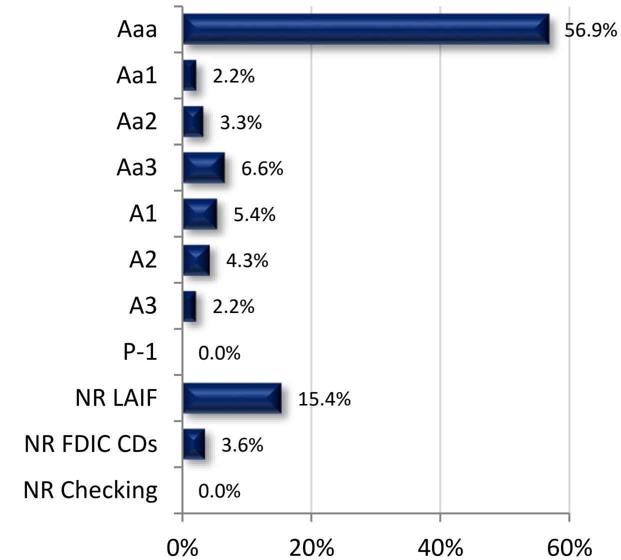
Per Book Value

MATURITY DISTRIBUTION



Per Book Value

CREDIT QUALITY (MOODY'S)



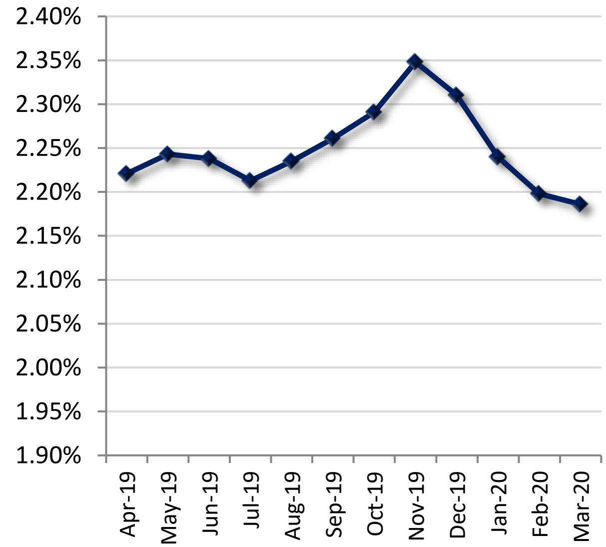
NR: Not Rated

ACCOUNT SUMMARY

	3/31/20	12/31/19
Market Value	$93,201,929	$87,832,786
Book Value*	$90,768,058	$86,628,195
Variance	$2,433,871	$1,204,591
Par Value	$90,724,000	$86,776,131
Net Asset Value	$102.681	$101.391
Book Yield	2.19%	2.31%
Years to Maturity	2.02	1.89
Effective Duration	1.96	1.74

*Book Value is at Amortized Cost

MONTH-END PORTFOLIO BOOK YIELD



TOP ISSUERS

Issuer	% Portfolio
FFCB	19.3%
LAIF	15.4%
U.S. Treasury	11.1%
FNMA	9.9%
FHLB	9.0%
FHLMC	6.6%
Wells Fargo Bank	2.2%
CME Group	2.2%
Blackrock	2.2%
US Bank	2.2%
Citibank	2.2%
Apple	2.2%
Phillip Morris	2.2%
Honda	2.2%
IBM	2.1%

Per Book Value

Item / Sector	Parameters	In Compliance	
Weighted Average Maturity	Weighted Average Maturity (WAM) no greater than 2.5 years.	Yes:	2.02 Yrs
Liquidity: Less than 1 Year	At least 25% of the portfolio must have maturities of 1 year or less.	Yes:	30.3%
Liquidity: Less than 3 Years	At least 50% of the portfolio must have maturities of 3 years or less.	Yes:	69.7%
U.S. Treasuries	No limit, maximum maturity 5 years.	Yes:	11.1%
U.S. Federal Agencies	No limit, 40% issuer limit, maximum maturity 5 years.	Yes:	44.7%
Bankers' Acceptances	Sector limit 40%, issuer limit 5%, maximum maturity 180 days, A-1/P-1 by two.	Yes:	0.0%
Time Deposits	No sector limit, collateralized according to State Code.	Yes:	0.0%
Local Agency Investment Fund	No more than $65 million.	Yes:	$14 Mil
Negotiable Certificates of Deposit	Sector limit 30%, issuer limit no greater than FDIC insured limit (currently $250,000), max maturity 5 years, Issued by national/state charter banks or savings and loan associations.	Yes:	3.6%
Commercial Paper	25% limit, 5% per issuer, maximum maturity 270 days, A-1 (S&P)/P-1 (Moody's), issued by a domestic corporation w/ at least $500 million of assets and A- (S&P)/A3 (Moody's) long term debt.	Yes:	0.0%
Corporate Medium Term Notes	Sector limit 30%, issuer limit 5%, max maturity 5 years, rated A (S&P/Fitch)/A2 (Moody's) by one, issued by domestic corporation/depositories.	Yes:	25.2%
Money Market Funds	Sector limit 15%, Issuer limit 10%, rated AAA by two of the three rating services.	Yes:	0.0%
CD Placement Service	Sector limit 30% (combined w/ negotiable CDs).	Yes:	0.0%
Collateralized Bank Deposits	No sector limit, collateralized according to State Code.	Yes:	0.0%
Supranationals	Sector limit 15%, Issuer limit 5% (IBRD, IFC, and IADB), Max maturity 5 years, AA or better by at least 1 of 3 rating agencies.	Yes:	0.0%
CalTRUST	30% limit, authorized if City Council first executes a JPA agreement.	Yes:	0.0%

Securities' market values are derived from the Entity's custodian.

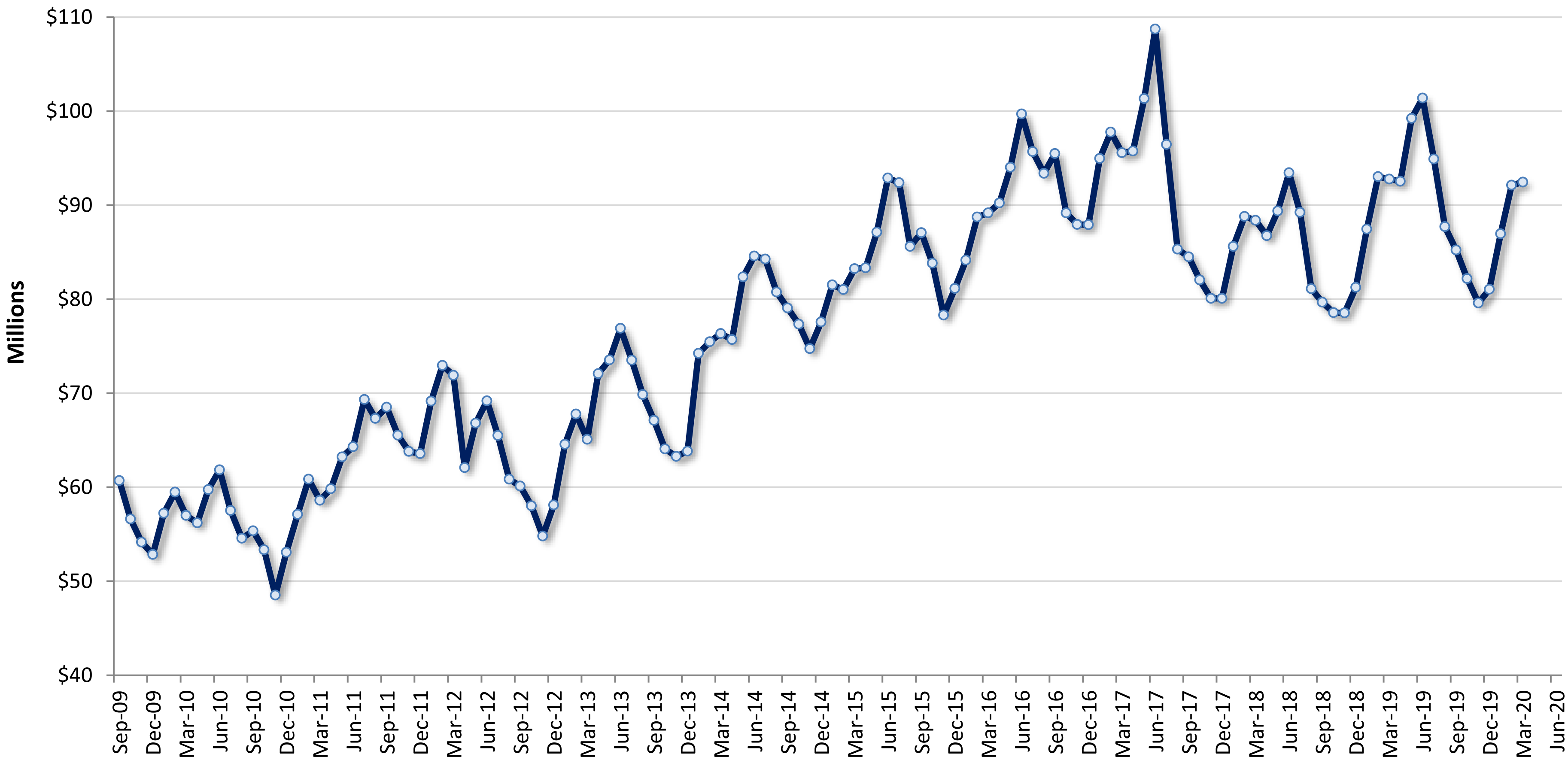
Portfolio Metrics	3/31/2020	12/31/2020	Change
Market Value	$93,201,929	$87,832,786	
Book Value	$90,768,058	$86,628,195	
Par Value	$90,724,000	$86,776,131	
Net Asset Value	$1.027	$1.014	$0.013
Yield to Maturity	2.19%	2.31%	-0.12%
2Yr Treasury Note Yield	0.25%	1.57%	-1.32%
LAIF Yield (monthly avg)*	1.79%	2.04%	-0.25%
Average Years to Maturity	2.02	1.89	0.13
Effective Duration	1.96	1.74	0.22

*LAIF rate is estimated for current month/quarter end

Sectors (Book Value)	3/31/2020	12/31/2020	Change
Federal Agency	$40,606,033	$35,460,741	$5,145,292
LAIF	$14,000,000	$17,052,131	-$3,052,131
Corporate	$22,865,644	$22,851,300	$14,345
Commercial Paper	$0	$0	$0
Certificates of Deposit	$3,222,661	$3,222,544	$118
U.S. Treasury	$10,073,719	$8,041,480	$2,032,239
Total	$90,768,058	$86,628,195	$4,139,862

Historical Book Values

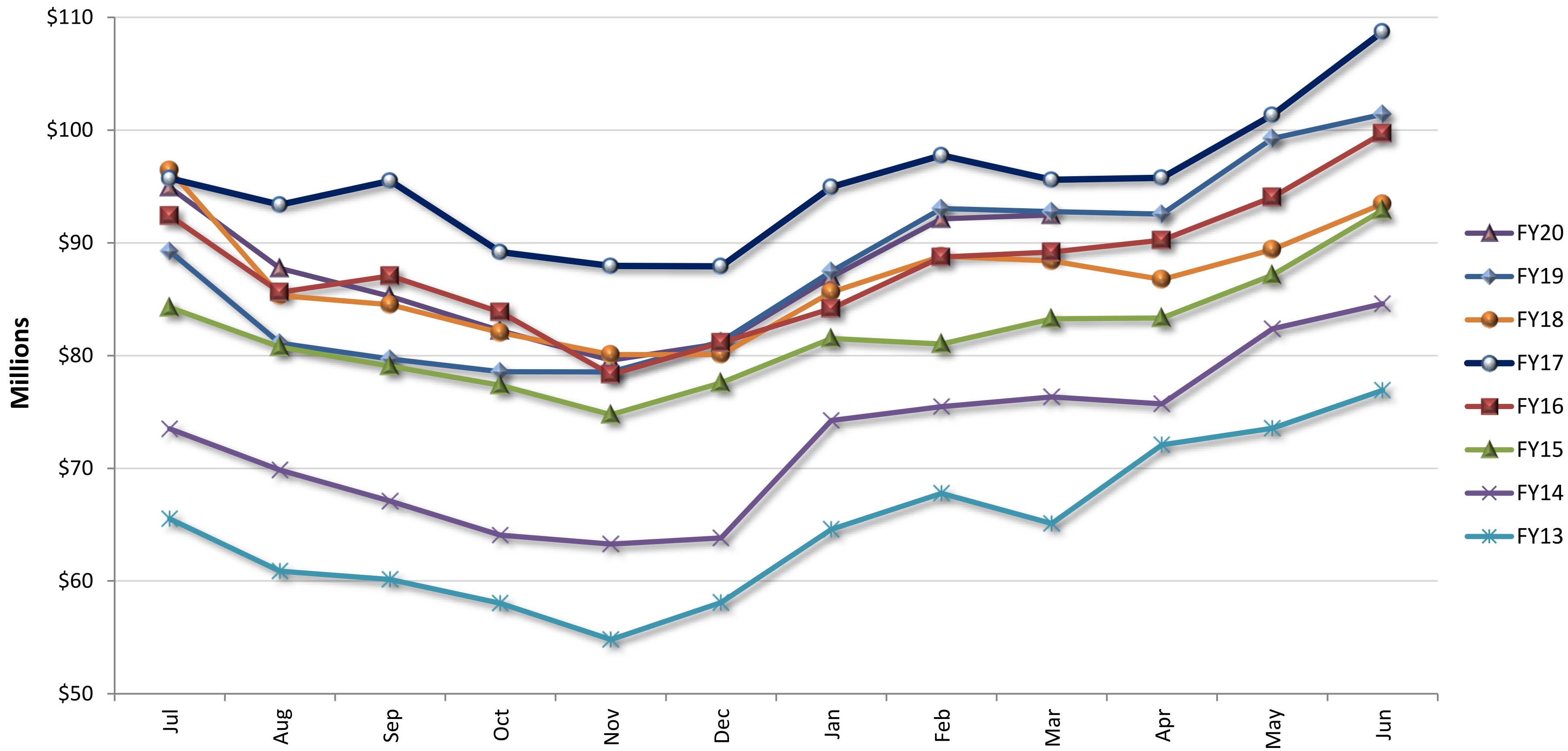
City of Redondo Beach 3/31/2020



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2013	$65.5	$60.9	$60.1	$58.0	$54.8	$58.1	$64.6	$67.8	$65.1	$72.1	$73.6	$76.9
Fiscal Year 2014	$73.5	$69.8	$67.1	$64.1	$63.3	$63.8	$74.2	$75.5	$76.3	$75.7	$82.4	$84.6
Fiscal Year 2015	$84.3	$80.8	$79.1	$77.4	$74.8	$77.6	$81.5	$81.0	$83.3	$83.3	$87.1	$92.9
Fiscal Year 2016	$92.4	$85.6	$87.1	$83.8	$78.3	$81.2	$84.2	$88.7	$89.2	$90.2	$94.0	$99.7
Fiscal Year 2017	$95.7	$93.4	$95.5	$89.2	$87.9	$87.9	$95.0	$97.8	$95.6	$95.8	$101.3	$108.7
Fiscal Year 2018	$96.5	$85.3	$84.5	$82.0	$80.1	$80.1	$85.6	$88.8	$88.4	$86.8	$89.4	$93.4
Fiscal Year 2019	$89.3	$81.1	$79.7	$78.6	$78.5	$81.2	$87.5	$93.0	$92.8	$92.5	$99.3	$101.4
Fiscal Year 2020	$94.9	$87.7	$85.2	$82.2	$79.6	$81.1	$87.0	$92.1	$92.5			

Figures in Millions, Average Daily Balance (excludes checking FY 2018 forward)

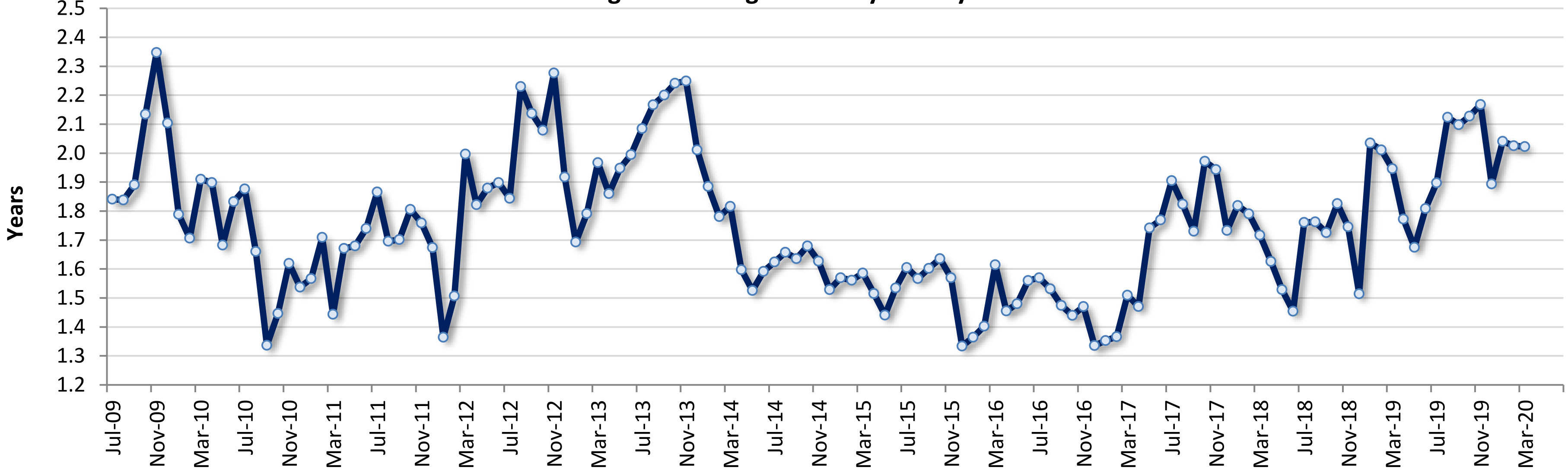
Historical Book Values by Fiscal Year



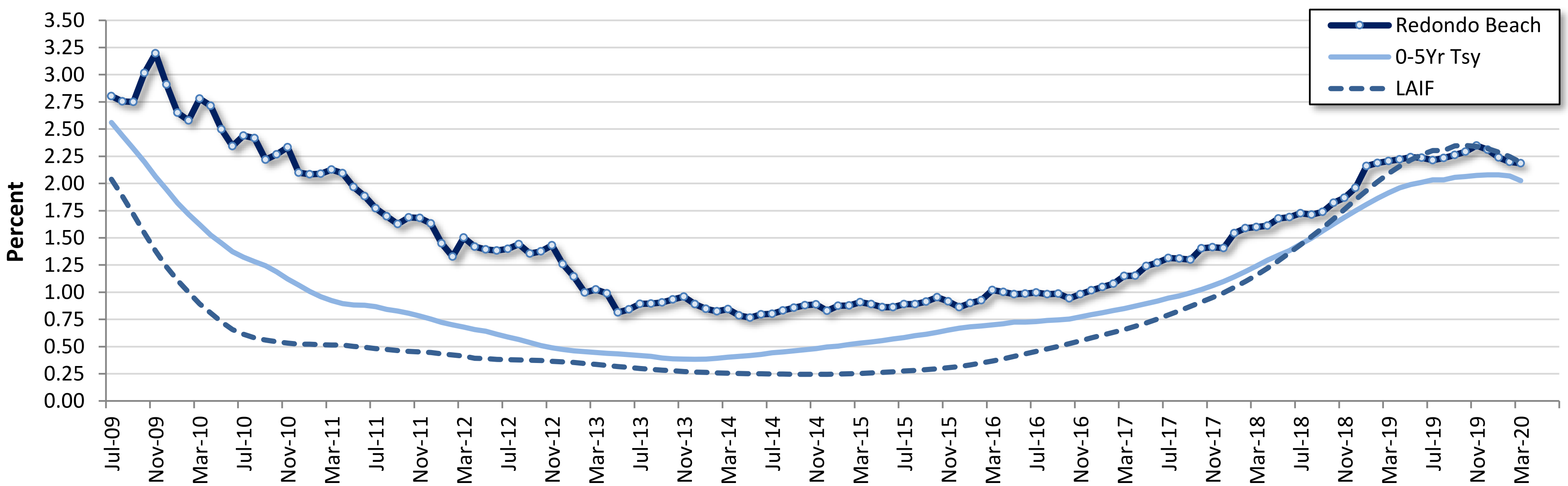
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2013	$65.5	$60.9	$60.1	$58.0	$54.8	$58.1	$64.6	$67.8	$65.1	$72.1	$73.6	$76.9
Fiscal Year 2014	$73.5	$69.8	$67.1	$64.1	$63.3	$63.8	$74.2	$75.5	$76.3	$75.7	$82.4	$84.6
Fiscal Year 2015	$84.3	$80.8	$79.1	$77.4	$74.8	$77.6	$81.5	$81.0	$83.3	$83.3	$87.1	$92.9
Fiscal Year 2016	$92.4	$85.6	$87.1	$83.8	$78.3	$81.2	$84.2	$88.7	$89.2	$90.2	$94.0	$99.7
Fiscal Year 2017	$95.7	$93.4	$95.5	$89.2	$87.9	$87.9	$95.0	$97.8	$95.6	$95.8	$101.3	$108.7
Fiscal Year 2018	$96.5	$85.3	$84.5	$82.0	$80.1	$80.1	$85.6	$88.8	$88.4	$86.8	$89.4	$93.4
Fiscal Year 2019	$89.3	$81.1	$79.7	$78.6	$78.5	$81.2	$87.5	$93.0	$92.8	$92.5	$99.3	$101.4
Fiscal Year 2020	$94.9	$87.7	$85.2	$82.2	$79.6	$81.1	$87.0	$92.1	$92.5			

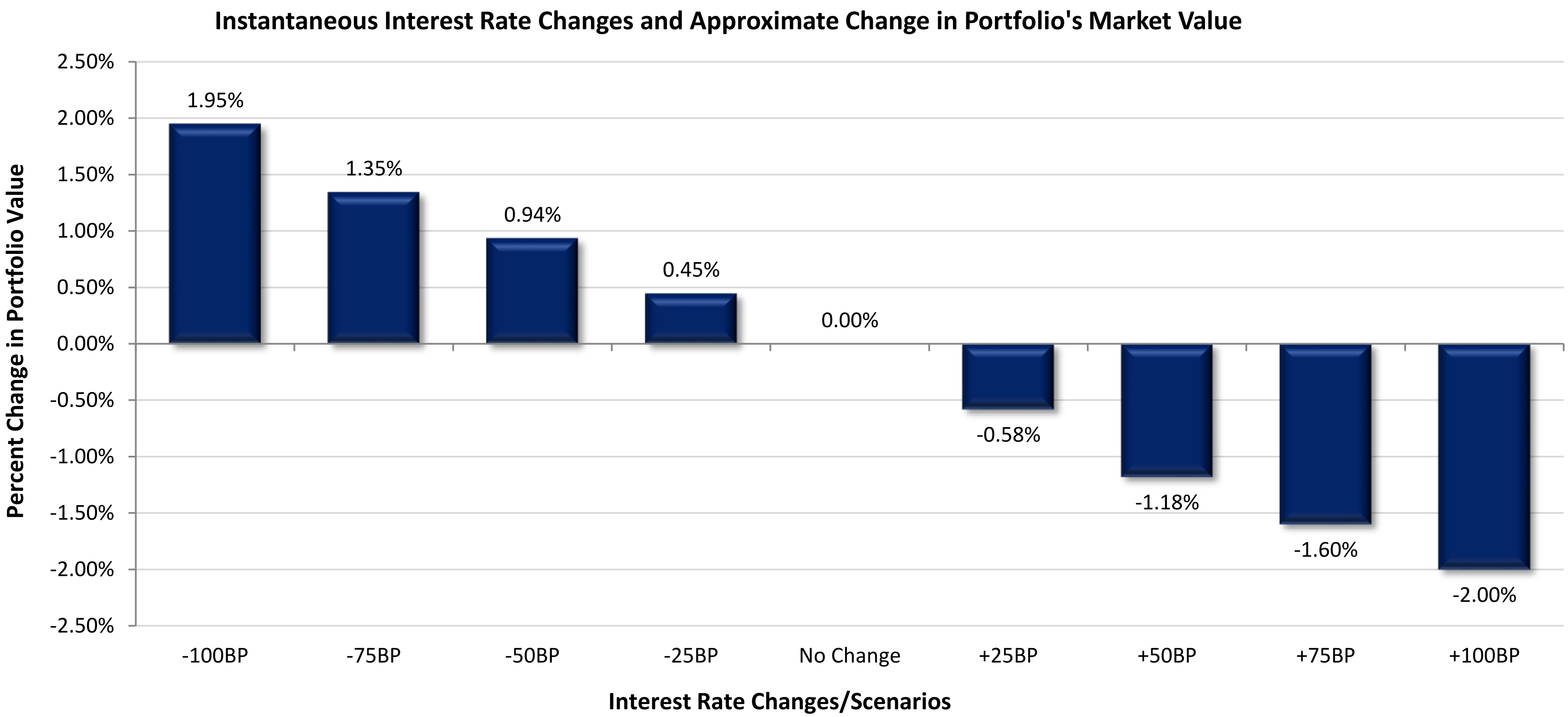
Figures in Millions, Average Daily Balance (excludes checking FY 2018 forward)

Weighted Average Maturity History



Month-End Book Yield vs 0-5 Yr T-Note Index (30 month moving avg) vs LAIF (12 month moving avg)

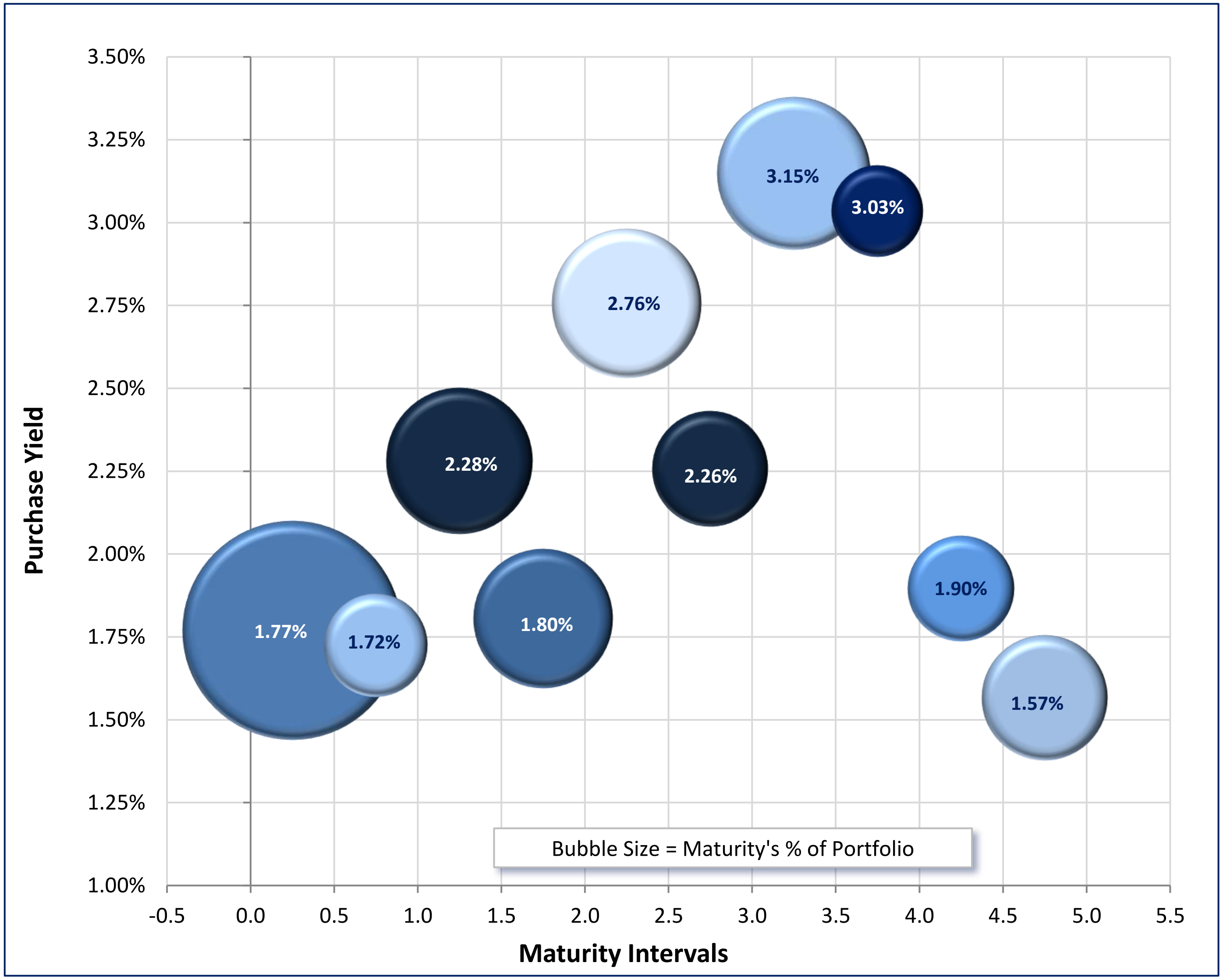




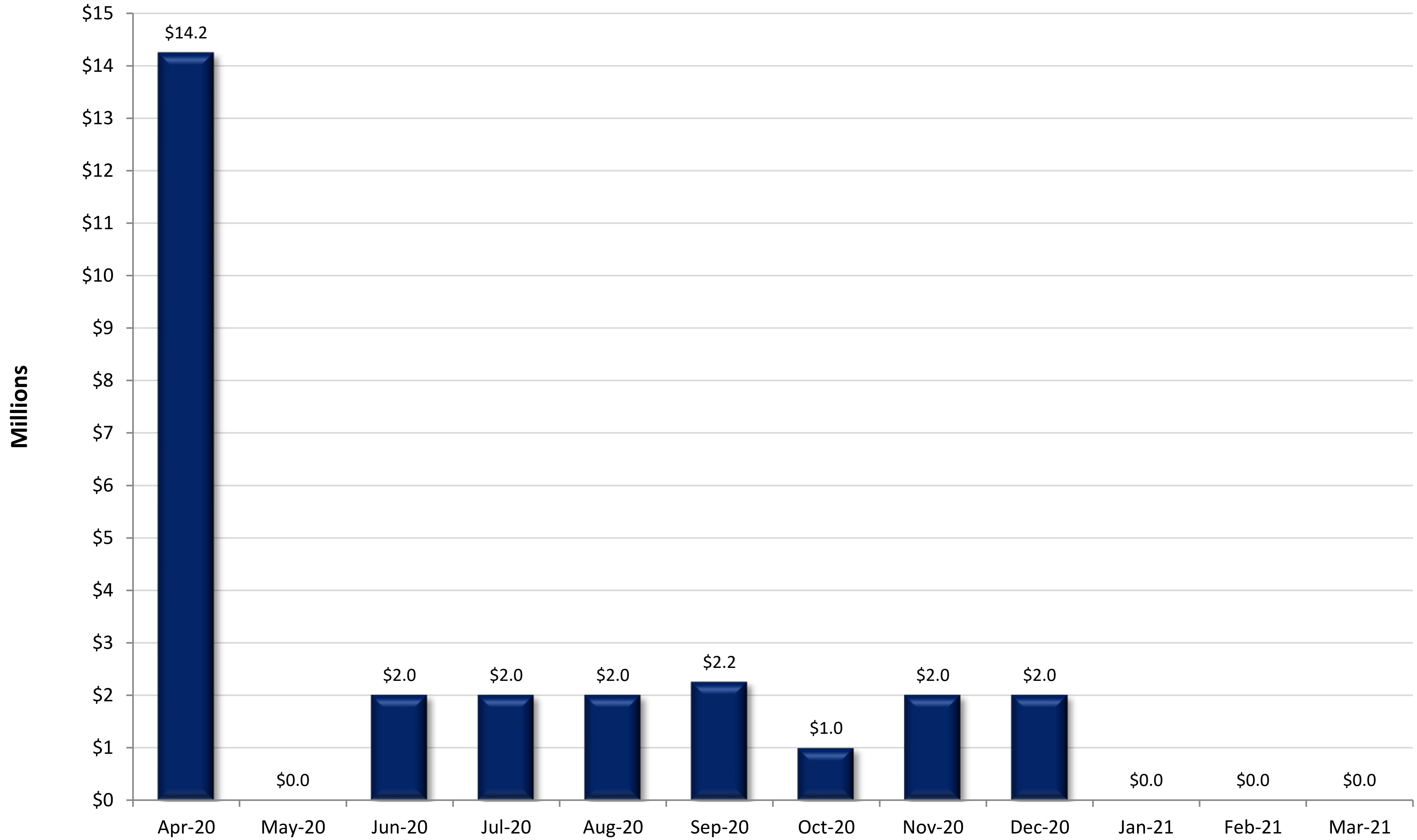
Interest Rate Change	Portfolio Value	Value Change	Percent Change
-100 Basis Points	$95,019,366	$1,817,438	1.95%
-75 Basis Points	$94,455,961	$1,254,032	1.35%
-50 Basis Points	$94,074,299	$872,370	0.94%
-25 Basis Points	$93,619,939	$418,011	0.45%
No Change	$93,201,929	$0	0.00%
+25 Basis Points	$92,661,357	-$540,571	-0.58%
+50 Basis Points	$92,102,146	-$1,099,783	-1.18%
+75 Basis Points	$91,710,698	-$1,491,231	-1.60%
+100 Basis Points	$91,337,890	-$1,864,039	-2.00%

Years	Purchase Yield	% of Portfolio*
0 to .5	1.77%	24.78%
.5 to 1.0	1.72%	5.50%
1.0 to 1.5	2.28%	10.99%
1.5 to 2.0	1.80%	9.99%
2.0 to 2.5	2.76%	11.50%
2.5 to 3.0	2.26%	6.89%
3.0 to 3.5	3.15%	12.09%
3.5 to 4.0	3.03%	4.34%
4.0 to 4.5	1.90%	5.79%
4.5 to 5.0	1.57%	8.12%

*Based on Book Value



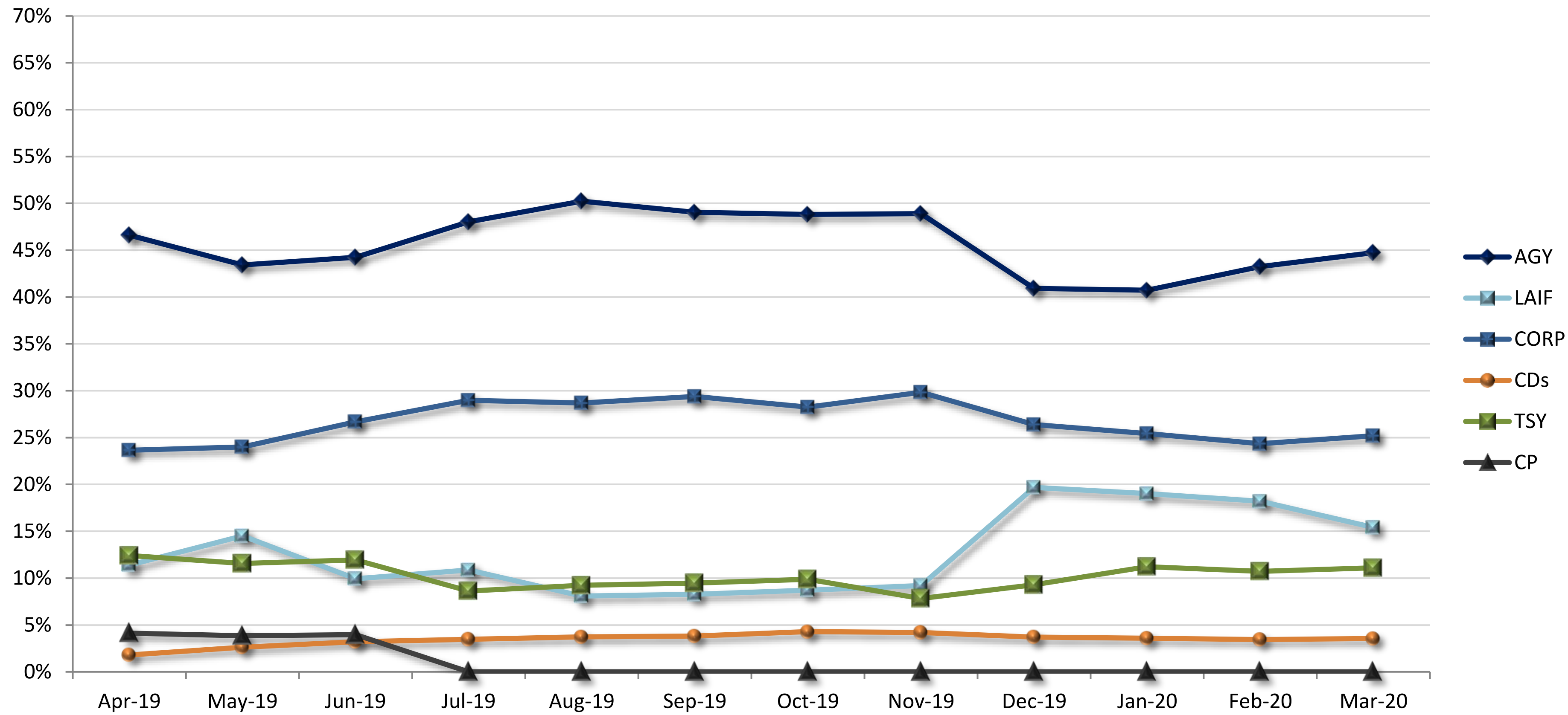
Next Twelve Months Maturities



	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
Maturities	$14.2	$0.0	$2.0	$2.0	$2.0	$2.2	$1.0	$2.0	$2.0	$0.0	$0.0	$0.0

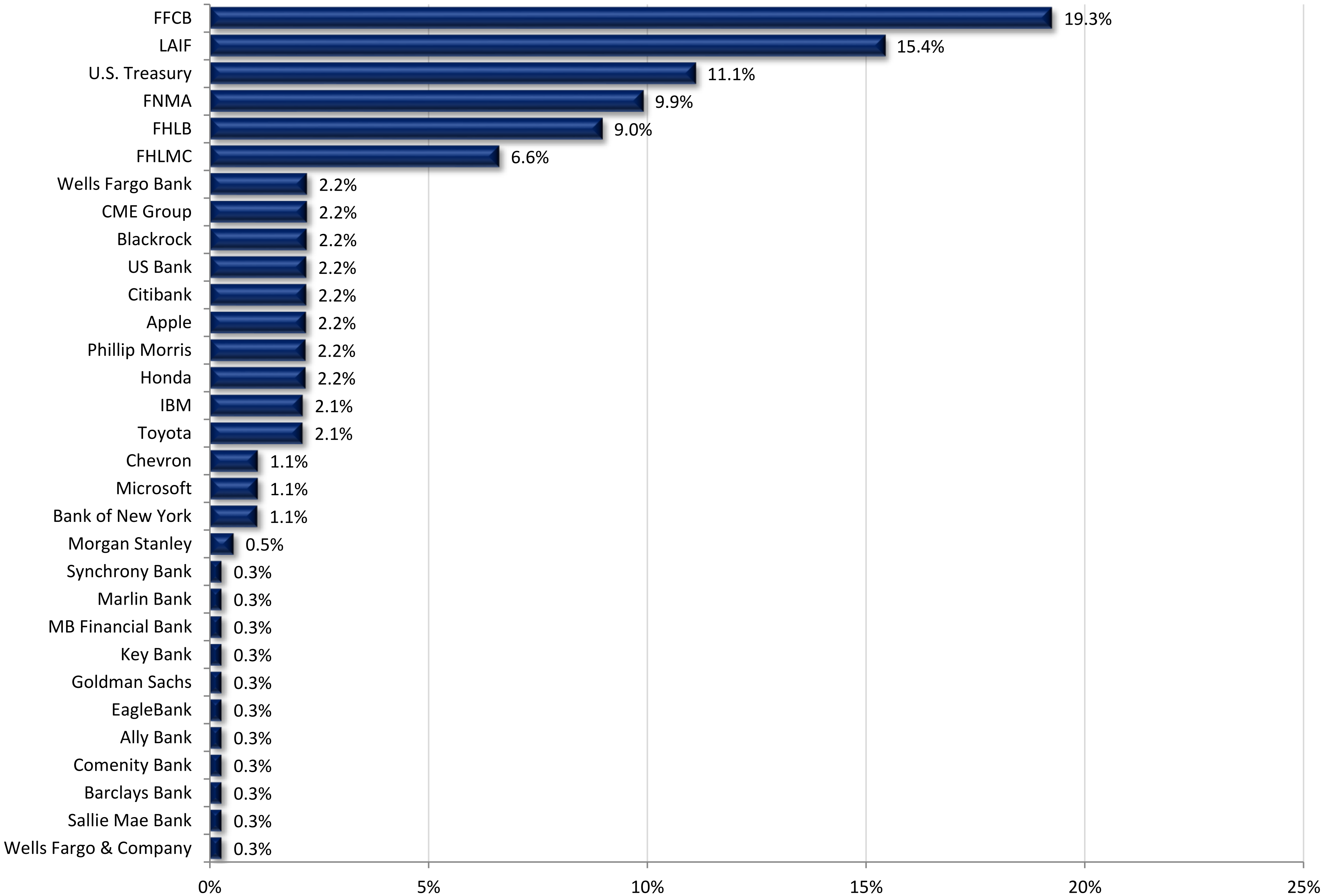
Par Value in Millions, Including Checking

Historical Sector Allocation

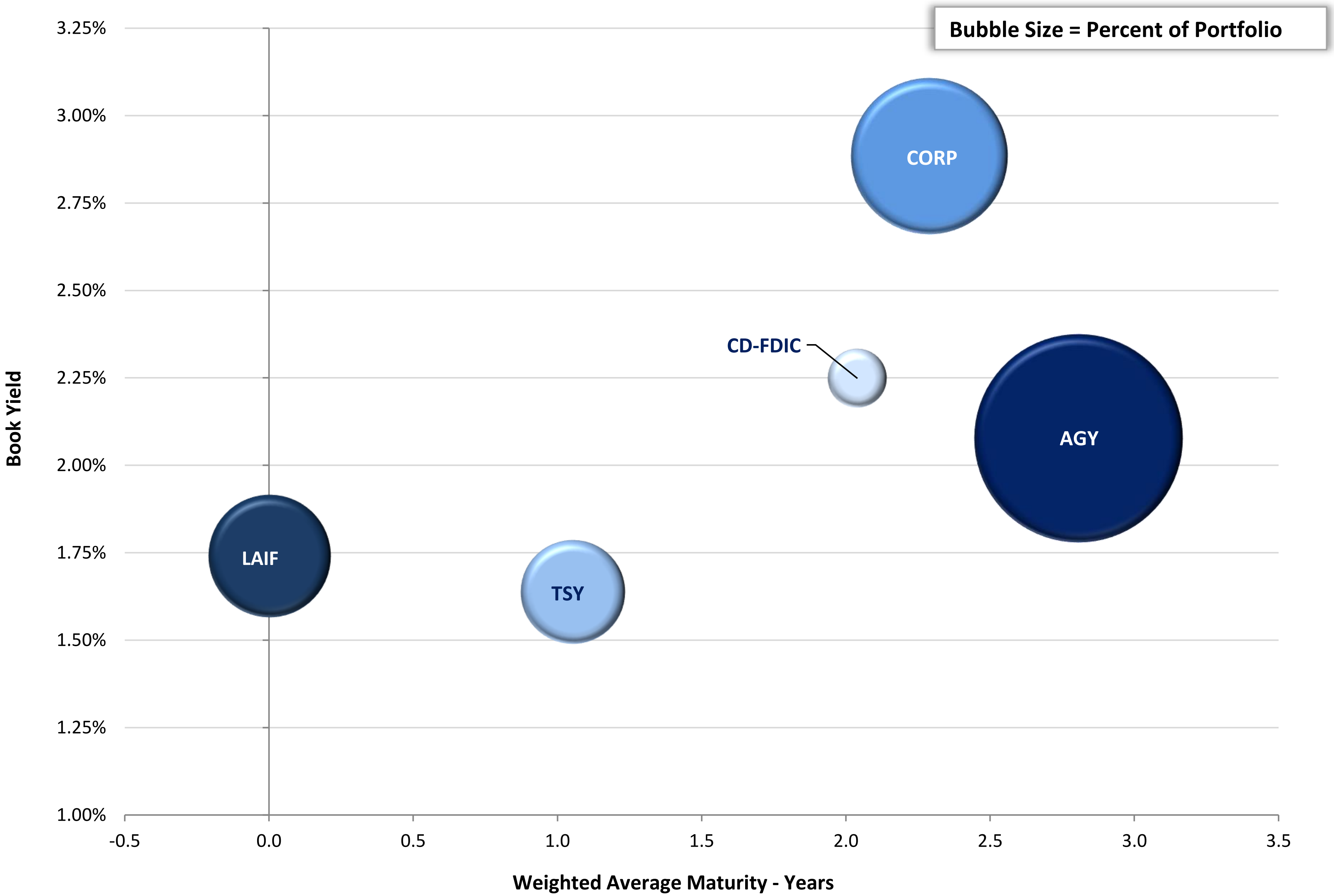


Sector	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20
Agency	46.6%	43.4%	44.2%	48.0%	50.2%	49.1%	48.8%	48.9%	40.9%	40.7%	43.3%	44.7%
Corporate	23.6%	24.0%	26.7%	29.0%	28.7%	29.4%	28.3%	29.8%	26.4%	25.4%	24.4%	25.2%
Treasury	12.4%	11.6%	11.9%	8.6%	9.2%	9.5%	9.9%	7.8%	9.3%	11.2%	10.7%	11.1%
Commercial Paper	4.1%	3.9%	4.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Certificates of Deposit	1.8%	2.6%	3.2%	3.5%	3.7%	3.8%	4.3%	4.2%	3.7%	3.6%	3.4%	3.6%
LAIF	11.4%	14.5%	10.0%	10.9%	8.1%	8.3%	8.7%	9.2%	19.7%	19.0%	18.2%	15.4%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

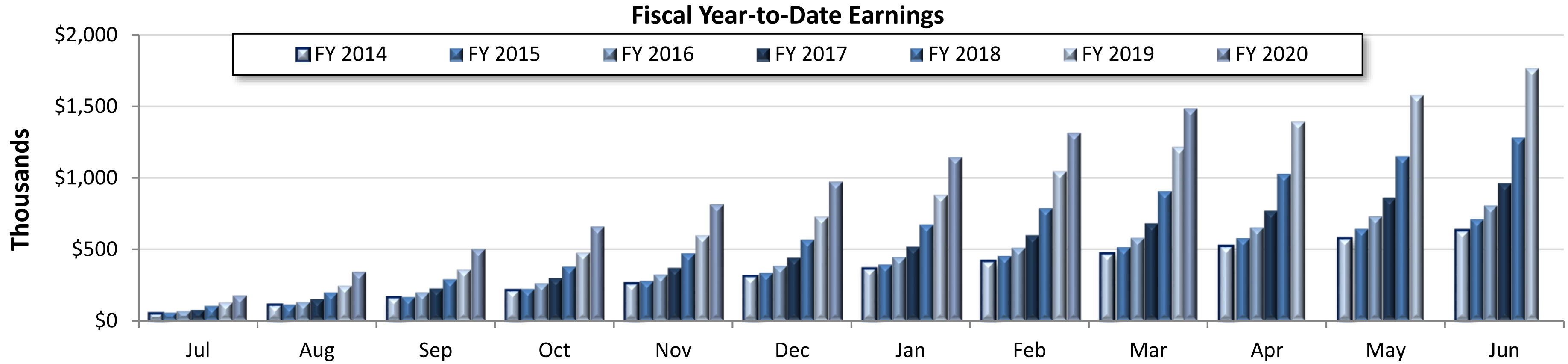
Issuer Allocation



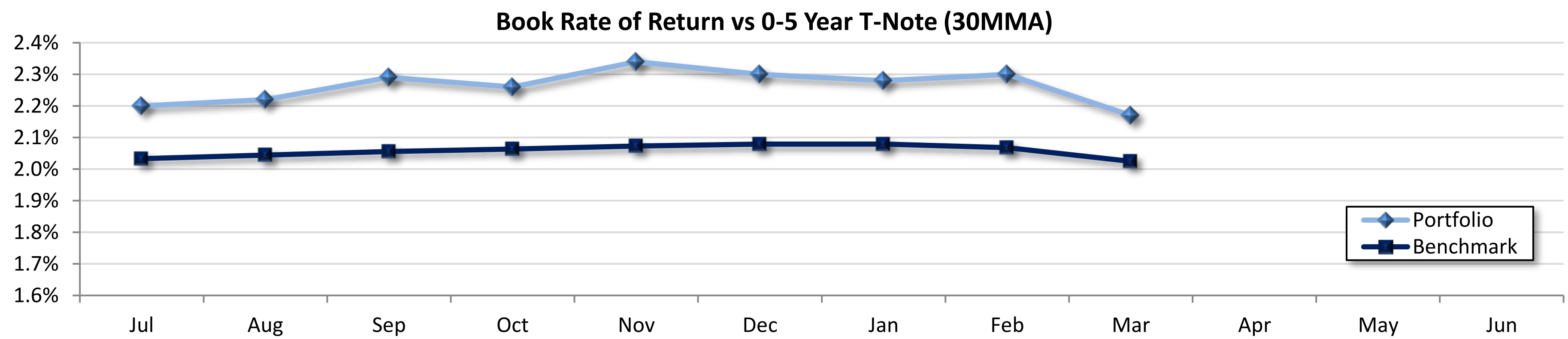
Purchase Yield and Weighted Avg Maturity



Historical Earnings and Book Rate of Return Performance

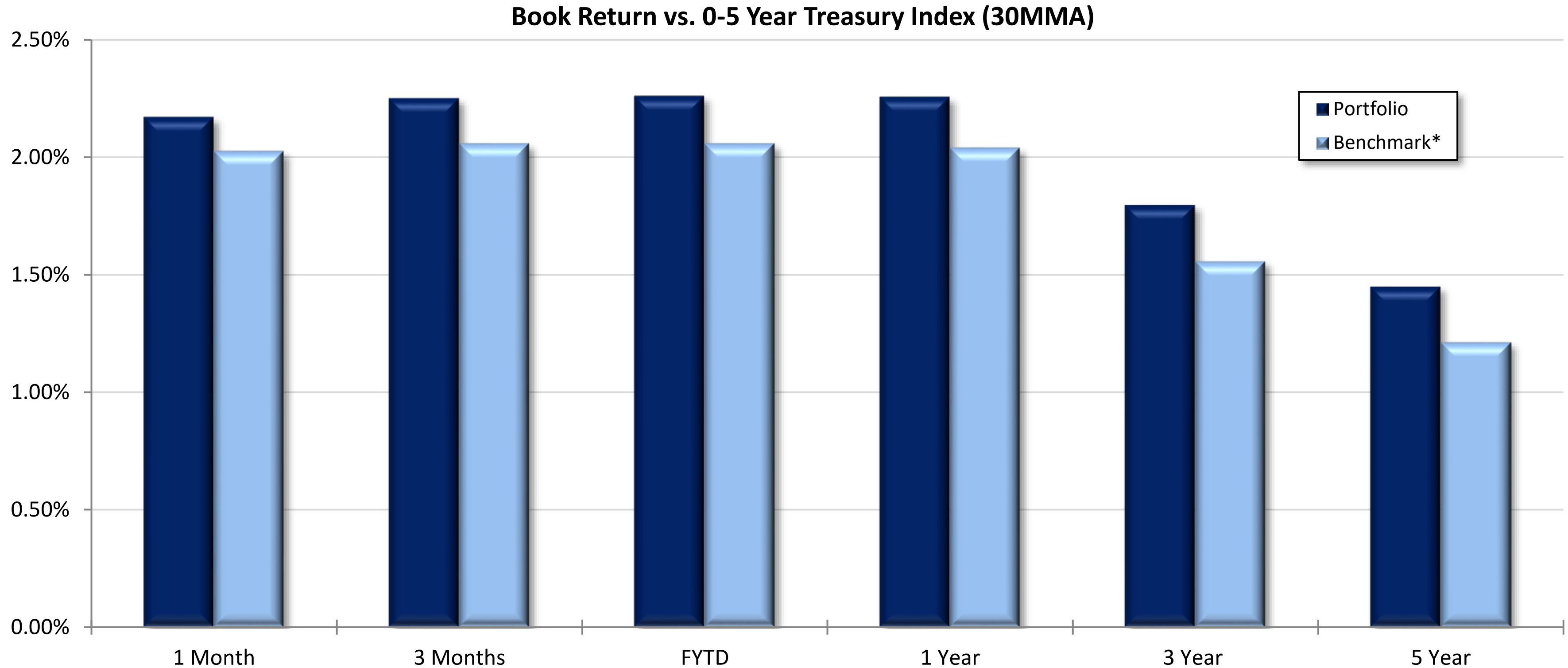


Fiscal YTD ($000s)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2014	$53.0	$112.4	$162.7	$212.5	$261.8	$311.8	$364.3	$416.9	$469.9	$521.5	$574.9	$630.5
FY 2015	$55.6	$110.6	$166.0	$221.7	$276.5	$331.8	$391.6	$451.2	$512.4	$574.7	$640.0	$706.8
FY 2016	$66.8	$131.7	$197.3	$261.8	$322.7	$383.8	$445.5	$510.7	$579.2	$652.1	$727.7	$805.2
FY 2017	$75.9	$150.1	$224.4	$298.2	$367.6	$439.1	$516.4	$596.1	$679.4	$766.2	$857.2	$957.6
FY 2018	$103.6	$198.2	$290.2	$378.7	$472.3	$567.2	$673.3	$786.8	$905.0	$1,025.2	$1,147.8	$1,278.2
FY 2019	$126.5	$243.2	$357.7	$476.3	$595.7	$726.2	$878.5	$1,044.2	$1,215.9	$1,390.6	$1,576.7	$1,765.7
FY 2020	$177.0	$342.2	$502.5	$661.9	$815.0	$973.1	$1,143.9	$1,312.5	$1,483.0			



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Book Rate of Rtn	2.20%	2.22%	2.29%	2.26%	2.34%	2.30%	2.28%	2.30%	2.17%			
Custom Benchmark*	2.03%	2.04%	2.06%	2.06%	2.07%	2.08%	2.08%	2.07%	2.02%			
Variance	0.17%	0.18%	0.23%	0.20%	0.27%	0.22%	0.20%	0.23%	0.15%			

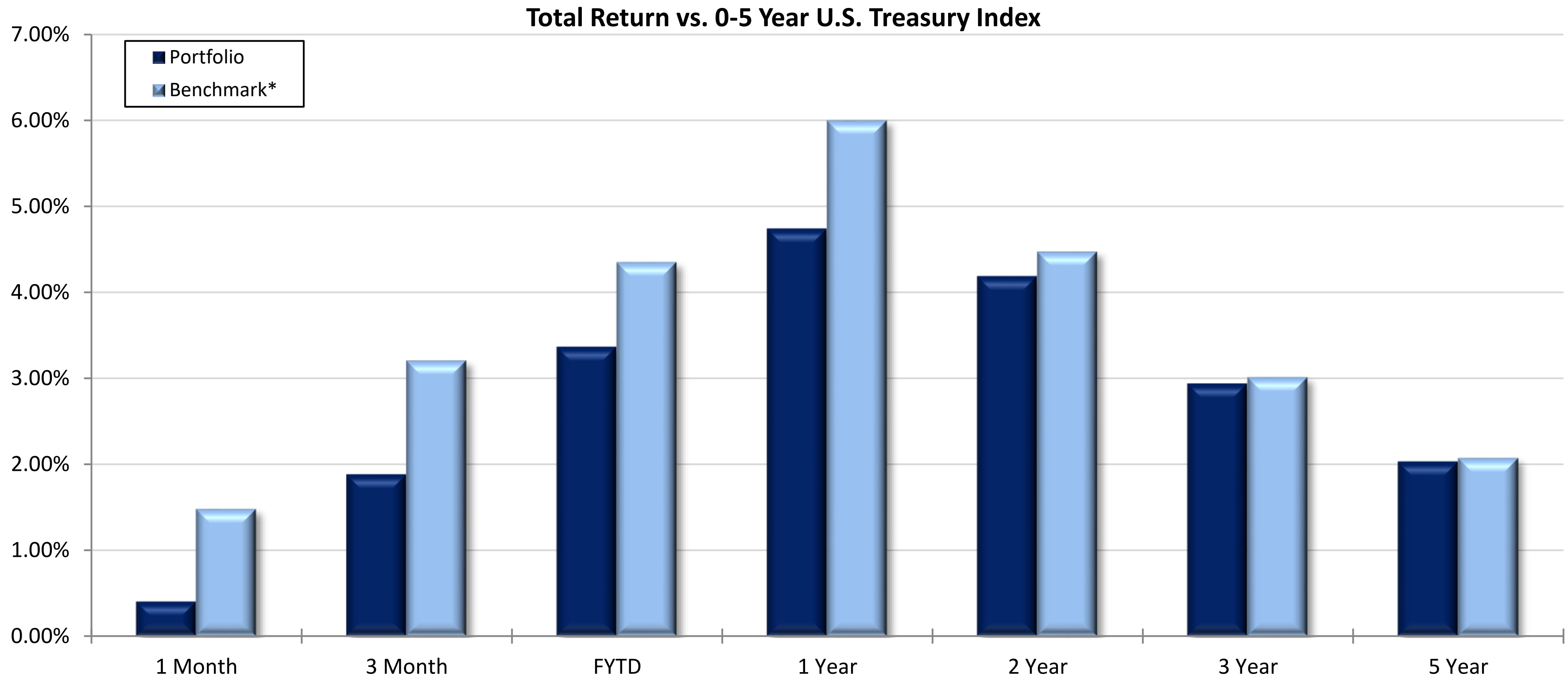
*Benchmark: 0-5 Year Treasury Index (30 month moving average)



*Benchmark: 0-5 Year Treasury Index (30 Month Moving Average)

	1 Month	3 Months	FYTD	1 Year	3 Year	5 Year
Portfolio	2.17%	2.25%	2.26%	2.26%	1.80%	1.45%
Benchmark*	2.02%	2.06%	2.06%	2.04%	1.56%	1.21%
Variance	0.15%	0.19%	0.20%	0.22%	0.24%	0.24%

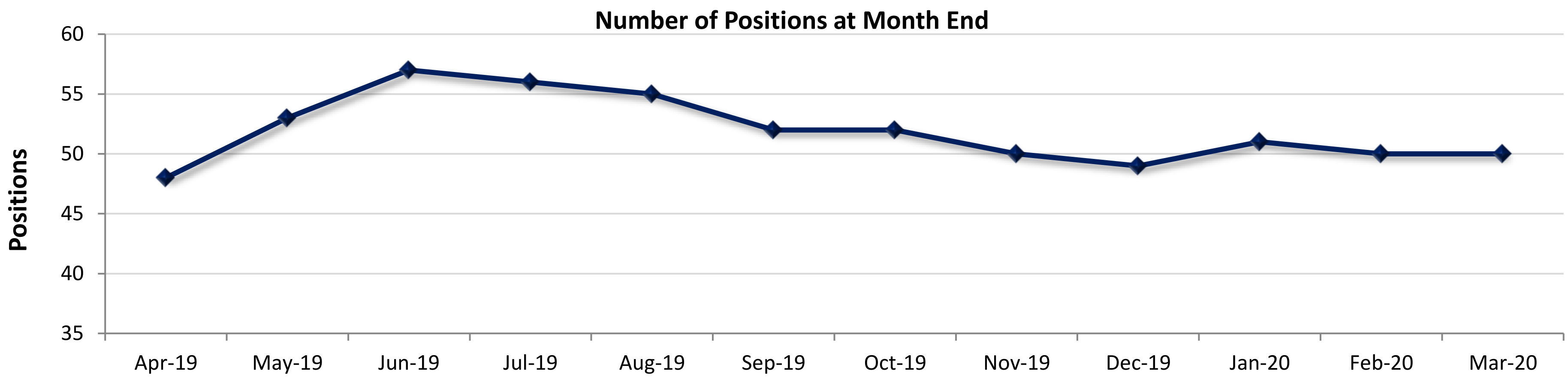
Note: All returns are annualized. Periods greater than 1 month use the average return for the corresponding period. Returns for the FYTD has the average build over the fiscal year period.



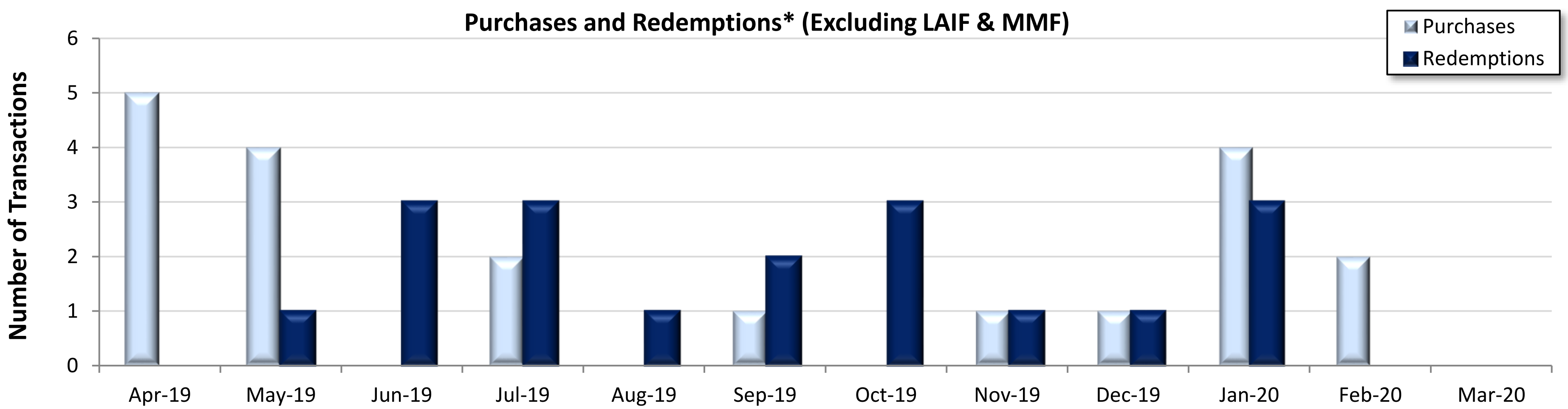
	1 Month	3 Month	FYTD	1 Year	2 Year	3 Year	5 Year
Portfolio	0.41%	1.89%	3.37%	4.74%	4.19%	2.95%	2.04%
Benchmark*	1.47%	3.20%	4.35%	6.00%	4.47%	3.01%	2.07%
Variance	-1.07%	-1.31%	-0.98%	-1.26%	-0.28%	-0.06%	-0.03%

*Index: ICE BAML 0-5 Yr US Treasury Index; figures may not total due to rounding

Total return includes unrealized gains and losses in its calculation and is a good measurement of portfolio's risk/return compared to the market's risk/return. However, total return can be volatile with material changes of interest rates.



	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20
Positions	48	53	57	56	55	52	52	50	49	51	50	50



*Redemptions include maturities, calls, and sells (excluding paydowns)

	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20
Purchases	5	4	0	2	0	1	0	1	1	4	2	0
Redemptions	0	1	3	3	1	2	3	1	1	3	0	0
Total Transactions	5	5	3	5	1	3	3	2	2	7	2	0

PM Redondo Beach
Portfolio Management
Portfolio Summary
March 31, 2020

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Treasury Securities - Coupon	10,000,000.00	10,228,020.00	10,073,718.64	11.10	1,050	385	1.615	1.637
Local Agency Investment Funds	14,000,000.00	14,000,000.00	14,000,000.00	15.42	1	1	1.716	1.740
Corporate Notes	23,000,000.00	23,362,900.00	22,865,644.42	25.19	1,420	836	2.844	2.884
Federal Agency Issues- Non Callable	40,500,000.00	42,321,425.00	40,606,033.17	44.74	1,536	1,025	2.049	2.077
CD-FDIC	3,224,000.00	3,289,583.60	3,222,661.42	3.55	1,391	745	2.218	2.249
Investments	**90,724,000.00**	**93,201,928.60**	**90,768,057.65**	**100.00%**	**1,211**	**738**	**2.156**	**2.186**

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	170,506.67	1,483,027.53
Average Daily Balance	**92,466,949.66**	**86,917,686.60**
Effective Rate of Return	**2.17%**	**2.26%**

"I certify that this report accurately reflects all pooled investments and is in conformity with the investment policy filed with the City Council in December, 2018. A copy of this policy is available at the office of the City Clerk. The source of portfolio market valuation is from the City's Custodian. The investment program herein shown provides sufficient cash flow liquidity to meet the level of estimated expenditures for the next six months."

Steven Diels, City Treasurer

PM Redondo Beach
Portfolio Management
Portfolio Details - Investments
March 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Treasury Securities - Coupon												
912828L65	1794	U.S. Treasury		05/11/2017	2,000,000.00	2,013,120.00	1,997,427.30	1.375	1.641	Aaa	AA+	09/30/2020
912828M98	1795	U.S. Treasury		05/11/2017	2,000,000.00	2,020,620.00	1,999,225.43	1.625	1.685	Aaa	AA+	11/30/2020
912828N48	1796	U.S. Treasury		05/11/2017	2,000,000.00	2,025,460.00	2,000,595.51	1.750	1.709	Aaa	AA+	12/31/2020
9128285L0	1847	U.S. Treasury		12/06/2019	2,000,000.00	2,086,640.00	2,039,542.03	2.875	1.632	Aaa	AA+	11/15/2021
9128285R7	1848	U.S. Treasury		01/27/2020	2,000,000.00	2,082,180.00	2,036,928.37	2.625	1.522	Aaa	AA+	12/15/2021
		Subtotal and Average	**10,075,380.74**		**10,000,000.00**	**10,228,020.00**	**10,073,718.64**		**1.637**			
Local Agency Investment Funds												
SYS51	51	LAIF			14,000,000.00	14,000,000.00	14,000,000.00	1.740	1.740			
		Subtotal and Average	**15,699,046.22**		**14,000,000.00**	**14,000,000.00**	**14,000,000.00**		**1.740**			
Corporate Notes												
037833AY6	1791	Apple		04/11/2017	2,000,000.00	2,045,820.00	1,996,079.63	2.150	2.262	Aa1	AA+	02/09/2022
09247XAJ0	1824	Blackrock		01/04/2019	2,000,000.00	2,064,460.00	2,012,713.94	3.375	3.063	Aa3	AA-	06/01/2022
06406FAB9	1831	Bank of New York		02/06/2019	1,000,000.00	1,004,640.00	991,445.95	2.050	2.866	A1	A	05/03/2021
17325FAQ1	1827	Citibank		01/22/2019	2,000,000.00	2,041,000.00	2,000,817.23	3.400	3.367	Aa3	A+	07/23/2021
12572QAE5	1837	CME Group		05/06/2019	2,000,000.00	2,029,820.00	2,015,369.46	3.000	2.670	Aa3	AA-	09/15/2022
166764BN9	1789	Chevron		03/03/2017	1,000,000.00	1,014,920.00	1,000,000.00	2.498	2.498	Aa2	AA	03/03/2022
02665WBG5	1806	Honda		10/11/2017	2,000,000.00	1,967,220.00	1,986,439.29	1.700	2.194	A3	A	09/09/2021
459200HG9	1823	IBM		01/04/2019	2,000,000.00	2,017,880.00	1,930,554.78	1.875	3.470	A2	A	08/01/2022
594918BP8	1783	Microsoft		09/15/2016	1,000,000.00	1,006,960.00	999,143.68	1.550	1.616	Aaa	AAA	08/08/2021
718172CA5	1841	Phillip Morris		06/03/2019	2,000,000.00	2,016,960.00	1,987,286.10	2.375	2.655	A2	A	08/17/2022
89236TDK8	1825	Toyota		01/04/2019	2,000,000.00	1,960,740.00	1,927,276.18	2.250	3.368	A1	AA-	10/18/2023
90331HNV1	1826	US Bank		01/04/2019	2,000,000.00	2,098,540.00	2,002,458.74	3.400	3.359	A1	AA-	07/24/2023
94988J5R4	1828	Wells Fargo Bank		01/31/2019	2,000,000.00	2,093,940.00	2,016,059.44	3.550	3.291	Aa2	A+	08/14/2023
		Subtotal and Average	**22,863,407.89**		**23,000,000.00**	**23,362,900.00**	**22,865,644.42**		**2.884**			
Federal Agency Issues- Non Callable												
3133EHZP1	1801	FFCB		10/06/2017	2,000,000.00	2,060,960.00	1,994,000.25	1.850	1.978	Aaa	AA+	09/20/2022
3133EEW55	1811	FFCB		01/30/2018	2,000,000.00	2,005,840.00	1,998,468.07	1.800	2.184	Aaa	AA+	06/15/2020
3133EJUS6	1819	FFCB		07/30/2018	4,000,000.00	4,306,160.00	3,990,708.45	2.875	2.951	Aaa	AA+	07/17/2023
3133EJYL7	1821	FFCB		10/19/2018	3,000,000.00	3,223,710.00	2,964,771.97	2.800	3.172	Aaa	AA+	09/05/2023
3133EJ3Q0	1830	FFCB		01/31/2019	2,000,000.00	2,165,260.00	2,011,115.91	2.875	2.714	Aaa	AA+	12/21/2023
3133EKNX0	1842	FFCB		06/05/2019	1,500,000.00	1,594,965.00	1,509,723.74	2.160	1.996	Aaa	AA+	06/03/2024
3133EKWV4	1843	FFCB		08/07/2019	1,000,000.00	1,052,220.00	1,008,796.31	1.850	1.637	Aaa	AA+	07/26/2024

PM Redondo Beach
Portfolio Management
Portfolio Details - Investments
March 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Issues- Non Callable												
3133EKA63	1845	FFCB		08/16/2019	2,000,000.00	2,084,160.00	1,996,422.19	1.600	1.643	Aaa	AA+	08/16/2024
3130AB6A9	1797	FHLB		05/11/2017	2,000,000.00	2,008,400.00	1,999,975.34	1.650	1.654	Aaa	AA+	07/20/2020
3130AFE78	1829	FHLB		01/31/2019	2,000,000.00	2,132,580.00	2,016,179.83	3.000	2.680	Aaa	AA+	12/09/2022
313381BR5	1849	FHLB		01/27/2020	2,000,000.00	2,070,260.00	2,017,408.99	1.875	1.543	Aaa	AA+	12/09/2022
3130A3GE8	1851	FHLB		01/30/2020	2,000,000.00	2,196,580.00	2,109,376.75	2.750	1.538	Aaa	AA+	12/13/2024
3134GBPX4	1798	FHLMC		05/30/2017	2,000,000.00	2,010,600.00	2,000,000.00	1.750	1.750	Aaa	AA+	08/25/2020
3134GBRR5	1799	FHLMC		06/15/2017	4,000,000.00	4,065,640.00	4,000,000.00	1.800	1.800	Aaa	AA+	06/15/2021
3135G0T78	1813	FNMA		01/30/2018	2,000,000.00	2,072,240.00	1,975,632.24	2.000	2.517	Aaa	AA+	10/05/2022
3135G0X24	1850	FNMA		01/27/2020	3,000,000.00	3,149,070.00	3,003,036.74	1.625	1.603	Aaa	AA+	01/07/2025
3135G0W66	1852	FNMA		02/06/2020	2,000,000.00	2,093,680.00	2,013,118.44	1.625	1.475	Aaa	AA+	10/15/2024
3135G0Q89	1853	FNMA		02/21/2020	2,000,000.00	2,029,100.00	1,997,297.95	1.375	1.465	Aaa	AA+	10/07/2021
		Subtotal and Average	**40,606,472.82**		**40,500,000.00**	**42,321,425.00**	**40,606,033.17**		**2.077**			
CD-FDIC												
20033AW51	1835	Comenity Bank		05/15/2019	248,000.00	260,330.56	248,000.00	2.750	2.753			05/15/2024
02006L5Z2	1802	Ally Bank		10/12/2017	248,000.00	249,178.00	248,000.00	1.950	1.681			10/13/2020
06740KKX4	1800	Barclays Bank		09/27/2017	248,000.00	249,116.00	247,940.59	1.950	2.028			09/28/2020
27002YEM4	1838	EagleBank		05/17/2019	248,000.00	254,390.96	248,000.00	2.600	2.602			05/10/2022
38148PQX8	1804	Goldman Sachs		10/11/2017	248,000.00	249,178.00	248,000.00	1.950	1.952			10/13/2020
49306SYX8	1805	Key Bank		10/11/2017	248,000.00	249,044.08	248,000.00	1.850	1.852			10/09/2020
55266CXB7	1803	MB Financial Bank		10/16/2017	248,000.00	249,063.92	248,000.00	1.850	1.852			10/16/2020
57116ASG4	1836	Marlin Bank		05/09/2019	248,000.00	255,229.20	248,000.00	2.550	2.555			11/09/2022
61760AZZ5	1834	Morgan Stanley		05/09/2019	248,000.00	259,266.64	248,000.00	2.650	2.653			05/09/2024
61690UHB9	1840	Morgan Stanley		06/07/2019	248,000.00	259,933.76	247,516.78	2.700	2.753			06/06/2024
7954503G8	1839	Sallie Mae Bank		06/06/2019	248,000.00	254,286.80	247,740.63	2.550	2.600			06/06/2022
87165HHN3	1745	Synchrony Bank		04/17/2015	248,000.00	248,121.52	248,000.00	1.850	1.850			04/17/2020
949763L95	1846	Wells Fargo & Company		10/18/2019	248,000.00	252,444.16	247,463.42	2.050	2.102			10/17/2024
		Subtotal and Average	**3,222,641.99**		**3,224,000.00**	**3,289,583.60**	**3,222,661.42**		**2.249**			
		Total and Average	**92,466,949.66**		**90,724,000.00**	**93,201,928.60**	**90,768,057.65**		**2.186**			

Redondo Beach - Maturity Report
Inventory by Maturity Report
March 31, 2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM 360	YTM 365	Days to Maturity
SYS51	51	001	LA1	LAIF	07/01/2019	14,000,000.00	1.740		14,000,000.00	1	14,000,000.00	1.716	1.740	1
87165HHN3	1745	001	MC5	Synchrony Bank	04/17/2015	248,000.00	1.850	04/17/2020	248,000.00	1,827	248,000.00	1.825	1.850	16
3133EEW55	1811	001	MC3	FFCB	01/30/2018	1,998,468.07	1.800	06/15/2020	2,000,000.00	867	2,000,000.00	2.154	2.184	75
3130AB6A9	1797	001	MC3	FHLB	05/11/2017	1,999,975.34	1.650	07/20/2020	2,000,000.00	1,166	2,000,000.00	1.632	1.654	110
3134GBPX4	1798	001	MC3	FHLMC	05/30/2017	2,000,000.00	1.750	08/25/2020	2,000,000.00	1,183	2,000,000.00	1.726	1.750	146
06740KKX4	1800	001	MC5	Barclays Bank	09/27/2017	247,940.59	1.950	09/28/2020	248,000.00	1,097	248,000.00	2.000	2.028	180
912828L65	1794	001	TRC	U.S. Treasury	05/11/2017	1,997,427.30	1.375	09/30/2020	2,000,000.00	1,238	2,000,000.00	1.619	1.641	182
49306SYX8	1805	001	MC5	Key Bank	10/11/2017	248,000.00	1.850	10/09/2020	248,000.00	1,094	248,000.00	1.826	1.852	191
02006L5Z2	1802	001	MC5	Ally Bank	10/12/2017	248,000.00	1.950	10/13/2020	248,000.00	1,097	248,000.00	1.658	1.681	195
38148PQX8	1804	001	MC5	Goldman Sachs	10/11/2017	248,000.00	1.950	10/13/2020	248,000.00	1,098	248,000.00	1.925	1.952	195
55266CXB7	1803	001	MC5	MB Financial Bank	10/16/2017	248,000.00	1.850	10/16/2020	248,000.00	1,096	248,000.00	1.826	1.852	198
912828M98	1795	001	TRC	U.S. Treasury	05/11/2017	1,999,225.43	1.625	11/30/2020	2,000,000.00	1,299	2,000,000.00	1.662	1.685	243
912828N48	1796	001	TRC	U.S. Treasury	05/11/2017	2,000,595.51	1.750	12/31/2020	2,000,000.00	1,330	2,000,000.00	1.685	1.709	274
06406FAB9	1831	001	MC1	Bank of New York	02/06/2019	991,445.95	2.050	05/03/2021	1,000,000.00	817	1,000,000.00	2.827	2.866	397
3134GBRR5	1799	001	MC3	FHLMC	06/15/2017	4,000,000.00	1.800	06/15/2021	4,000,000.00	1,461	4,000,000.00	1.775	1.800	440
17325FAQ1	1827	001	MC1	Citibank	01/22/2019	2,000,817.23	3.400	07/23/2021	2,000,000.00	913	2,000,000.00	3.321	3.367	478
594918BP8	1783	001	MC1	Microsoft	09/15/2016	999,143.68	1.550	08/08/2021	1,000,000.00	1,788	1,000,000.00	1.594	1.616	494
02665WBG5	1806	001	MC1	Honda	10/11/2017	1,986,439.29	1.700	09/09/2021	2,000,000.00	1,429	2,000,000.00	2.164	2.194	526
3135G0Q89	1853	001	MC3	FNMA	02/21/2020	1,997,297.95	1.375	10/07/2021	2,000,000.00	594	2,000,000.00	1.445	1.465	554
9128285L0	1847	001	TRC	U.S. Treasury	12/06/2019	2,039,542.03	2.875	11/15/2021	2,000,000.00	710	2,000,000.00	1.609	1.632	593
9128285R7	1848	001	TRC	U.S. Treasury	01/27/2020	2,036,928.37	2.625	12/15/2021	2,000,000.00	688	2,000,000.00	1.501	1.522	623
037833AY6	1791	001	MC1	Apple	04/11/2017	1,996,079.63	2.150	02/09/2022	2,000,000.00	1,765	2,000,000.00	2.231	2.262	679
166764BN9	1789	001	MC1	Chevron	03/03/2017	1,000,000.00	2.498	03/03/2022	1,000,000.00	1,826	1,000,000.00	2.464	2.498	701
27002YEM4	1838	001	MC5	EagleBank	05/17/2019	248,000.00	2.600	05/10/2022	248,000.00	1,089	248,000.00	2.567	2.602	769
09247XAJ0	1824	001	MC1	Blackrock	01/04/2019	2,012,713.94	3.375	06/01/2022	2,000,000.00	1,244	2,000,000.00	3.021	3.063	791
7954503G8	1839	001	MC5	Sallie Mae Bank	06/06/2019	247,740.63	2.550	06/06/2022	248,000.00	1,096	248,000.00	2.564	2.600	796
459200HG9	1823	001	MC1	IBM	01/04/2019	1,930,554.78	1.875	08/01/2022	2,000,000.00	1,305	2,000,000.00	3.422	3.470	852
718172CA5	1841	001	MC1	Phillip Morris	06/03/2019	1,987,286.10	2.375	08/17/2022	2,000,000.00	1,171	2,000,000.00	2.619	2.655	868
12572QAE5	1837	001	MC1	CME Group	05/06/2019	2,015,369.46	3.000	09/15/2022	2,000,000.00	1,228	2,000,000.00	2.634	2.670	897
3133EHZP1	1801	001	MC3	FFCB	10/06/2017	1,994,000.25	1.850	09/20/2022	2,000,000.00	1,810	2,000,000.00	1.951	1.978	902
3135G0T78	1813	001	MC3	FNMA	01/30/2018	1,975,632.24	2.000	10/05/2022	2,000,000.00	1,709	2,000,000.00	2.483	2.517	917
57116ASG4	1836	001	MC5	Marlin Bank	05/09/2019	248,000.00	2.550	11/09/2022	248,000.00	1,280	248,000.00	2.520	2.555	952
3130AFE78	1829	001	MC3	FHLB	01/31/2019	2,016,179.83	3.000	12/09/2022	2,000,000.00	1,408	2,000,000.00	2.643	2.680	982
313381BR5	1849	001	MC3	FHLB	01/27/2020	2,017,408.99	1.875	12/09/2022	2,000,000.00	1,047	2,000,000.00	1.521	1.543	982
3133EJUS6	1819	001	MC3	FFCB	07/30/2018	3,990,708.45	2.875	07/17/2023	4,000,000.00	1,813	4,000,000.00	2.911	2.951	1,202

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM 360	YTM 365	Days to Maturity
90331HNV1	1826	001	MC1	US Bank	01/04/2019	2,002,458.74	3.400	07/24/2023	2,000,000.00	1,662	2,000,000.00	3.313	3.359	1,209
94988J5R4	1828	001	MC1	Wells Fargo Bank	01/31/2019	2,016,059.44	3.550	08/14/2023	2,000,000.00	1,656	2,000,000.00	3.246	3.291	1,230
3133EJYL7	1821	001	MC3	FFCB	10/19/2018	2,964,771.97	2.800	09/05/2023	3,000,000.00	1,782	3,000,000.00	3.129	3.172	1,252
89236TDK8	1825	001	MC1	Toyota	01/04/2019	1,927,276.18	2.250	10/18/2023	2,000,000.00	1,748	2,000,000.00	3.322	3.368	1,295
3133EJ3Q0	1830	001	MC3	FFCB	01/31/2019	2,011,115.91	2.875	12/21/2023	2,000,000.00	1,785	2,000,000.00	2.677	2.714	1,359
61760AZZ5	1834	001	MC5	Morgan Stanley	05/09/2019	248,000.00	2.650	05/09/2024	248,000.00	1,827	248,000.00	2.617	2.653	1,499
20033AW51	1835	001	MC5	Comenity Bank	05/15/2019	248,000.00	2.750	05/15/2024	248,000.00	1,827	248,000.00	2.715	2.753	1,505
3133EKNX0	1842	001	MC3	FFCB	06/05/2019	1,509,723.74	2.160	06/03/2024	1,500,000.00	1,825	1,500,000.00	1.969	1.996	1,524
61690UHB9	1840	001	MC5	Morgan Stanley	06/07/2019	247,516.78	2.700	06/06/2024	248,000.00	1,826	248,000.00	2.715	2.753	1,527
3133EKWV4	1843	001	MC3	FFCB	08/07/2019	1,008,796.31	1.850	07/26/2024	1,000,000.00	1,815	1,000,000.00	1.615	1.637	1,577
3133EKA63	1845	001	MC3	FFCB	08/16/2019	1,996,422.19	1.600	08/16/2024	2,000,000.00	1,827	2,000,000.00	1.620	1.643	1,598
3135G0W66	1852	001	MC3	FNMA	02/06/2020	2,013,118.44	1.625	10/15/2024	2,000,000.00	1,713	2,000,000.00	1.455	1.475	1,658
949763L95	1846	001	MC5	Wells Fargo & Company	10/18/2019	247,463.42	2.050	10/17/2024	248,000.00	1,826	248,000.00	2.074	2.102	1,660
3130A3GE8	1851	001	MC3	FHLB	01/30/2020	2,109,376.75	2.750	12/13/2024	2,000,000.00	1,779	2,000,000.00	1.517	1.538	1,717
3135G0X24	1850	001	MC3	FNMA	01/27/2020	3,003,036.74	1.625	01/07/2025	3,000,000.00	1,807	3,000,000.00	1.581	1.603	1,742
					Subtotal and Average	**90,768,057.65**			**90,724,000.00**		**90,724,000.00**	**2.156**	**2.186**	**738**
					Net Maturities and Average	**90,768,057.65**			**90,724,000.00**		**90,724,000.00**	**2.156**	**2.186**	**738**

Redondo Beach - Credit Rating
Credit Rating Report
March 31, 2020
Sorted by Moody's - Investment Number

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
1783	MSFT	594918BP8	996,900.00	999,143.68	1,006,960.00	Aaa	AAA	09/15/2016	08/08/2021	494	1.550	1.616	1.10
1794	TREASU	912828L65	1,982,500.00	1,997,427.30	2,013,120.00	Aaa	AA+	05/11/2017	09/30/2020	182	1.375	1.641	2.20
1795	TREASU	912828M98	1,995,859.38	1,999,225.43	2,020,620.00	Aaa	AA+	05/11/2017	11/30/2020	243	1.625	1.685	2.20
1796	TREASU	912828N48	2,002,890.62	2,000,595.51	2,025,460.00	Aaa	AA+	05/11/2017	12/31/2020	274	1.750	1.709	2.20
1797	FHLB	3130AB6A9	1,999,740.00	1,999,975.34	2,008,400.00	Aaa	AA+	05/11/2017	07/20/2020	110	1.650	1.654	2.20
1798	FHLM	3134GBPX4	2,000,000.00	2,000,000.00	2,010,600.00	Aaa	AA+	05/30/2017	08/25/2020	146	1.750	1.750	2.20
1799	FHLM	3134GBRR5	4,000,000.00	4,000,000.00	4,065,640.00	Aaa	AA+	06/15/2017	06/15/2021	440	1.800	1.800	4.41
1801	FFCB	3133EHZP1	1,987,960.00	1,994,000.25	2,060,960.00	Aaa	AA+	10/06/2017	09/20/2022	902	1.850	1.978	2.20
1811	FFCB	3133EEW55	1,982,300.00	1,998,468.07	2,005,840.00	Aaa	AA+	01/30/2018	06/15/2020	75	1.800	2.184	2.20
1813	FNMA	3135G0T78	1,954,580.00	1,975,632.24	2,072,240.00	Aaa	AA+	01/30/2018	10/05/2022	917	2.000	2.517	2.18
1819	FFCB	3133EJUS6	3,986,000.00	3,990,708.45	4,306,160.00	Aaa	AA+	07/30/2018	07/17/2023	1,202	2.875	2.951	4.40
1821	FFCB	3133EJYL7	2,949,870.00	2,964,771.97	3,223,710.00	Aaa	AA+	10/19/2018	09/05/2023	1,252	2.800	3.172	3.27
1829	FHLB	3130AFE78	2,023,200.00	2,016,179.83	2,132,580.00	Aaa	AA+	01/31/2019	12/09/2022	982	3.000	2.680	2.22
1830	FFCB	3133EJ3Q0	2,014,600.00	2,011,115.91	2,165,260.00	Aaa	AA+	01/31/2019	12/21/2023	1,359	2.875	2.714	2.22
1842	FFCB	3133EKNX0	1,511,640.00	1,509,723.74	1,594,965.00	Aaa	AA+	06/05/2019	06/03/2024	1,524	2.160	1.996	1.66
1843	FFCB	3133EKWV4	1,010,120.00	1,008,796.31	1,052,220.00	Aaa	AA+	08/07/2019	07/26/2024	1,577	1.850	1.637	1.11
1845	FFCB	3133EKA63	1,995,911.08	1,996,422.19	2,084,160.00	Aaa	AA+	08/16/2019	08/16/2024	1,598	1.600	1.643	2.20
1847	TREASU	9128285L0	2,047,343.75	2,039,542.03	2,086,640.00	Aaa	AA+	12/06/2019	11/15/2021	593	2.875	1.632	2.25
1848	TREASU	9128285R7	2,040,781.25	2,036,928.37	2,082,180.00	Aaa	AA+	01/27/2020	12/15/2021	623	2.625	1.522	2.24
1849	FHLB	313381BR5	2,018,560.00	2,017,408.99	2,070,260.00	Aaa	AA+	01/27/2020	12/09/2022	982	1.875	1.543	2.22
1850	FNMA	3135G0X24	3,003,150.00	3,003,036.74	3,149,070.00	Aaa	AA+	01/27/2020	01/07/2025	1,742	1.625	1.603	3.31
1851	FHLB	3130A3GE8	2,113,320.00	2,109,376.75	2,196,580.00	Aaa	AA+	01/30/2020	12/13/2024	1,717	2.750	1.538	2.32
1852	FNMA	3135G0W66	2,013,560.00	2,013,118.44	2,093,680.00	Aaa	AA+	02/06/2020	10/15/2024	1,658	1.625	1.475	2.22
1853	FNMA	3135G0Q89	1,997,100.00	1,997,297.95	2,029,100.00	Aaa	AA+	02/21/2020	10/07/2021	554	1.375	1.465	2.20
SubTotal for Aaa			**51,627,886.08**	**51,678,895.49**	**53,556,405.00**					**890**	**2.088**	**1.982**	**56.93**
1791	AAPL	037833AY6	1,989,800.00	1,996,079.63	2,045,820.00	Aa1	AA+	04/11/2017	02/09/2022	679	2.150	2.262	2.20
SubTotal for Aa1			**1,989,800.00**	**1,996,079.63**	**2,045,820.00**					**679**	**2.150**	**2.262**	**2.20**
1789	CVX	166764BN9	1,000,000.00	1,000,000.00	1,014,920.00	Aa2	AA	03/03/2017	03/03/2022	701	2.498	2.498	1.10
1828	WELLS	94988J5R4	2,021,620.00	2,016,059.44	2,093,940.00	Aa2	A+	01/31/2019	08/14/2023	1,230	3.550	3.291	2.22
SubTotal for Aa2			**3,021,620.00**	**3,016,059.44**	**3,108,860.00**					**1055**	**3.201**	**3.028**	**3.32**
1824	BLKR	09247XAJ0	2,020,000.00	2,012,713.94	2,064,460.00	Aa3	AA-	01/04/2019	06/01/2022	791	3.375	3.063	2.22
1827	CITIB	17325FAQ1	2,001,560.00	2,000,817.23	2,041,000.00	Aa3	A+	01/22/2019	07/23/2021	478	3.400	3.367	2.20

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
1837	CME	12572QAE5	2,021,020.00	2,015,369.46	2,029,820.00	Aa3	AA-	05/06/2019	09/15/2022	897	3.000	2.670	2.22
SubTotal for Aa3			**6,042,580.00**	**6,028,900.63**	**6,135,280.00**					**723**	**3.258**	**3.033**	**6.64**
1825	TOY	89236TDK8	1,901,820.00	1,927,276.18	1,960,740.00	A1	AA-	01/04/2019	10/18/2023	1,295	2.250	3.368	2.12
1826	USBANK	90331HNV1	2,003,380.00	2,002,458.74	2,098,540.00	A1	AA-	01/04/2019	07/24/2023	1,209	3.400	3.359	2.21
1831	BONY	06406FAB9	982,390.00	991,445.95	1,004,640.00	A1	A	02/06/2019	05/03/2021	397	2.050	2.866	1.09
SubTotal for A1			**4,887,590.00**	**4,921,180.87**	**5,063,920.00**					**1079**	**2.678**	**3.263**	**5.42**
1823	IBM	459200HG9	1,893,600.00	1,930,554.78	2,017,880.00	A2	A	01/04/2019	08/01/2022	852	1.875	3.470	2.13
1841	PM	718172CA5	1,982,860.00	1,987,286.10	2,016,960.00	A2	A	06/03/2019	08/17/2022	868	2.375	2.655	2.19
SubTotal for A2			**3,876,460.00**	**3,917,840.88**	**4,034,840.00**					**860**	**2.129**	**3.057**	**4.32**
1806	HNDA	02665WBG5	1,963,140.00	1,986,439.29	1,967,220.00	A3	A	10/11/2017	09/09/2021	526	1.700	2.194	2.19
SubTotal for A3			**1,963,140.00**	**1,986,439.29**	**1,967,220.00**					**526**	**1.700**	**2.194**	**2.19**
1745	SYNC	87165HHN3	248,000.00	248,000.00	248,121.52	None	None	04/17/2015	04/17/2020	16	1.850	1.850	0.27
1800	BACR	06740KKX4	247,637.92	247,940.59	249,116.00	None	None	09/27/2017	09/28/2020	180	1.950	2.000	0.27
1802	ALLY	02006L5Z2	248,000.00	248,000.00	249,178.00	None	None	10/12/2017	10/13/2020	195	1.950	1.681	0.27
1803	MBFI	55266CXB7	248,000.00	248,000.00	249,063.92	None	None	10/16/2017	10/16/2020	198	1.850	1.852	0.27
1804	GS	38148PQX8	248,000.00	248,000.00	249,178.00	None	None	10/11/2017	10/13/2020	195	1.950	1.952	0.27
1805	KEY	49306SYX8	248,000.00	248,000.00	249,044.08	None	None	10/11/2017	10/09/2020	191	1.850	1.852	0.27
1834	MS	61760AZZ5	248,000.00	248,000.00	259,266.64	None	None	05/09/2019	05/09/2024	1,499	2.650	2.653	0.27
1835	ADS	20033AW51	248,000.00	248,000.00	260,330.56	None	None	05/15/2019	05/15/2024	1,505	2.750	2.753	0.27
1836	MRLN	57116ASG4	248,000.00	248,000.00	255,229.20	None	None	05/09/2019	11/09/2022	952	2.550	2.555	0.27
1838	EGBN	27002YEM4	248,000.00	248,000.00	254,390.96	None	None	05/17/2019	05/10/2022	769	2.600	2.602	0.27
1839	SALLMA	7954503G8	247,642.88	247,740.63	254,286.80	None	None	06/06/2019	06/06/2022	796	2.550	2.600	0.27
1840	MS	61690UHB9	247,422.16	247,516.78	259,933.76	None	None	06/07/2019	06/06/2024	1,527	2.700	2.753	0.27
1846	WFC	949763L95	247,409.76	247,463.42	252,444.16	None	None	10/18/2019	10/17/2024	1,660	2.050	2.102	0.27
51	LAIF	SYS51	14,000,000.00	14,000,000.00	14,000,000.00	None	None	07/01/2019		1	1.740	1.740	15.42
SubTotal for No Specified Rating			**17,222,112.72**	**17,222,661.42**	**17,289,583.60**					**140**	**1.835**	**1.835**	**18.93**

Redondo Beach - Summary by Issuer
Summary by Issuer
March 31, 2020

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Apple	1	2,000,000.00	1,996,079.63	2.08	2.262	679
Comenity Bank	1	248,000.00	248,000.00	0.26	2.753	1,505
Ally Bank	1	248,000.00	248,000.00	0.26	1.681	195
Barclays Bank	1	248,000.00	247,940.59	0.26	2.028	180
Blackrock	1	2,000,000.00	2,012,713.94	2.09	3.063	791
Bank of America Checking	1	5,306,332.59	5,306,332.59	5.52	1.800	1
Bank of New York	1	1,000,000.00	991,445.95	1.03	2.866	397
Citibank	1	2,000,000.00	2,000,817.23	2.08	3.367	478
CME Group	1	2,000,000.00	2,015,369.46	2.10	2.670	897
Chevron	1	1,000,000.00	1,000,000.00	1.04	2.498	701
EagleBank	1	248,000.00	248,000.00	0.26	2.602	769
FFCB	8	17,500,000.00	17,474,006.89	18.19	2.455	1,160
FHLB	4	8,000,000.00	8,142,940.91	8.48	1.850	958
FHLMC	2	6,000,000.00	6,000,000.00	6.25	1.783	342
FNMA	4	9,000,000.00	8,989,085.37	9.36	1.744	1,278
Goldman Sachs	1	248,000.00	248,000.00	0.26	1.952	195
Honda	1	2,000,000.00	1,986,439.29	2.07	2.194	526
IBM	1	2,000,000.00	1,930,554.78	2.01	3.470	852
Key Bank	1	248,000.00	248,000.00	0.26	1.852	191
LAIF	1	14,000,000.00	14,000,000.00	14.57	1.740	1
MB Financial Bank	1	248,000.00	248,000.00	0.26	1.852	198
Marlin Bank	1	248,000.00	248,000.00	0.26	2.555	952

Redondo Beach - Summary by Issuer
Summary by Issuer
March 31, 2020

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Morgan Stanley	2	496,000.00	495,516.78	0.52	2.703	1,513
Microsoft	1	1,000,000.00	999,143.68	1.04	1.616	494
Phillip Morris	1	2,000,000.00	1,987,286.10	2.07	2.655	868
Sallie Mae Bank	1	248,000.00	247,740.63	0.26	2.600	796
Synchrony Bank	1	248,000.00	248,000.00	0.26	1.850	16
Toyota	1	2,000,000.00	1,927,276.18	2.01	3.368	1,295
U.S. Treasury	5	10,000,000.00	10,073,718.64	10.49	1.637	385
US Bank	1	2,000,000.00	2,002,458.74	2.08	3.359	1,209
Wells Fargo Bank	1	2,000,000.00	2,016,059.44	2.10	3.291	1,230
Wells Fargo & Company	1	248,000.00	247,463.42	0.26	2.102	1,660
Total and Average	**51**	**96,030,332.59**	**96,074,390.24**	**100.00**	**2.164**	**698**

PM Redondo Beach
Portfolio Management
Interest Earnings Summary
March 31, 2020

	March 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	138,476.46	1,336,544.16
Plus Accrued Interest at End of Period	364,564.80	364,564.80
Less Accrued Interest at Beginning of Period	(358,124.00)	(442,919.78)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	144,917.26	1,258,189.18
Adjusted by Premiums and Discounts	446.75	45,669.49
Adjusted by Capital Gains or Losses	0.00	-238.77
Earnings during Periods	145,364.01	1,303,619.90
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	160,410.33
Plus Accrued Interest at End of Period	81,146.88	81,146.88
Less Accrued Interest at Beginning of Period	(56,004.22)	(62,149.58)
Interest Earned during Period	25,142.66	179,407.63
Total Interest Earned during Period	**170,059.92**	**1,437,596.81**
Total Adjustments from Premiums and Discounts	**446.75**	**45,669.49**
Total Capital Gains or Losses	**0.00**	**-238.77**
Total Earnings during Period	**170,506.67**	**1,483,027.53**

Redondo Beach - Interest Reports
Interest Earnings
Sorted by Security Type - Maturity Date
March 1, 2020 - March 31, 2020
Yield on Beginning Book Value

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Security Type: Treasury Securities - Coupon												
912828L65	1794	001	TREASU	2,000,000.00	1,996,989.10	1,997,427.30	09/30/2020	1.375	1.632	2,329.24	438.20	2,767.44
912828M98	1795	001	TREASU	2,000,000.00	1,999,126.61	1,999,225.43	11/30/2020	1.625	1.679	2,752.73	98.82	2,851.55
912828N48	1796	001	TREASU	2,000,000.00	2,000,662.89	2,000,595.51	12/31/2020	1.750	1.715	2,980.77	-67.38	2,913.39
9128285L0	1847	001	TREASU	2,000,000.00	2,041,609.15	2,039,542.03	11/15/2021	2.875	1.632	4,896.98	-2,067.12	2,829.86
9128285R7	1848	001	TREASU	2,000,000.00	2,038,765.90	2,036,928.37	12/15/2021	2.625	1.507	4,446.72	-1,837.53	2,609.19
			Subtotal	**10,000,000.00**	**10,077,153.65**	**10,073,718.64**			**1.632**	**17,406.44**	**-3,435.01**	**13,971.43**
Security Type: Local Agency Investment Funds												
SYS51	51	001	LAIF	14,000,000.00	17,098,260.75	14,000,000.00		1.740	1.731	25,142.66	0.00	25,142.66
			Subtotal	**14,000,000.00**	**17,098,260.75**	**14,000,000.00**			**1.731**	**25,142.66**	**0.00**	**25,142.66**
Security Type: Corporate Notes												
06406FAB9	1831	001	BONY	1,000,000.00	990,791.30	991,445.95	05/03/2021	2.050	2.808	1,708.34	654.65	2,362.99
17325FAQ1	1827	001	CITIB	2,000,000.00	2,000,869.17	2,000,817.23	07/23/2021	3.400	3.304	5,666.66	-51.94	5,614.72
594918BP8	1783	001	MSFT	1,000,000.00	999,090.92	999,143.68	08/08/2021	1.550	1.584	1,291.66	52.76	1,344.42
02665WBG5	1806	001	HNDA	2,000,000.00	1,985,653.92	1,986,439.29	09/09/2021	1.700	2.146	2,833.34	785.37	3,618.71
037833AY6	1791	001	AAPL	2,000,000.00	1,995,903.57	1,996,079.63	02/09/2022	2.150	2.218	3,583.33	176.06	3,759.39
166764BN9	1789	001	CVX	1,000,000.00	1,000,000.00	1,000,000.00	03/03/2022	2.498	2.451	2,081.67	0.00	2,081.67
09247XAJ0	1824	001	BLKR	2,000,000.00	2,013,202.93	2,012,713.94	06/01/2022	3.375	3.004	5,625.00	-488.99	5,136.01
459200HG9	1823	001	IBM	2,000,000.00	1,928,074.59	1,930,554.78	08/01/2022	1.875	3.423	3,125.00	2,480.19	5,605.19
718172CA5	1841	001	PM	2,000,000.00	1,986,840.52	1,987,286.10	08/17/2022	2.375	2.610	3,958.34	445.58	4,403.92
12572QAE5	1837	001	CME	2,000,000.00	2,015,891.05	2,015,369.46	09/15/2022	3.000	2.616	5,000.00	-521.59	4,478.41
90331HNV1	1826	001	USBANK	2,000,000.00	2,002,520.57	2,002,458.74	07/24/2023	3.400	3.295	5,666.67	-61.83	5,604.84
94988J5R4	1828	001	WELLS	2,000,000.00	2,016,456.62	2,016,059.44	08/14/2023	3.550	3.223	5,916.66	-397.18	5,519.48
89236TDK8	1825	001	TOY	2,000,000.00	1,925,567.71	1,927,276.18	10/18/2023	2.250	3.338	3,750.00	1,708.47	5,458.47
			Subtotal	**23,000,000.00**	**22,860,862.87**	**22,865,644.42**			**2.832**	**50,206.67**	**4,781.55**	**54,988.22**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Security Type: Savings/ Checking Account												
SYS92	92	002	BOFA	5,306,332.59	7,468,903.43	5,306,332.59		1.800	1.808	11,468.67	0.00	11,468.67
			Subtotal	**5,306,332.59**	**7,468,903.43**	**5,306,332.59**			**1.808**	**11,468.67**	**0.00**	**11,468.67**
Security Type: Federal Agency Issues- Non Callable												
3133EEW55	1811	001	FFCB	2,000,000.00	1,997,847.02	1,998,468.07	06/15/2020	1.800	2.134	3,000.00	621.05	3,621.05
3130AB6A9	1797	001	FHLB	2,000,000.00	1,999,968.55	1,999,975.34	07/20/2020	1.650	1.623	2,750.00	6.79	2,756.79
3134GBPX4	1798	001	FHLM	2,000,000.00	2,000,000.00	2,000,000.00	08/25/2020	1.750	1.717	2,916.67	0.00	2,916.67
3134GBRR5	1799	001	FHLM	4,000,000.00	4,000,000.00	4,000,000.00	06/15/2021	1.800	1.766	6,000.00	0.00	6,000.00
3135G0Q89	1853	001	FNMA	2,000,000.00	1,997,149.49	1,997,297.95	10/07/2021	1.375	1.439	2,291.67	148.46	2,440.13
3133EHZP1	1801	001	FFCB	2,000,000.00	1,993,797.78	1,994,000.25	09/20/2022	1.850	1.940	3,083.34	202.47	3,285.81
3135G0T78	1813	001	FNMA	2,000,000.00	1,974,823.57	1,975,632.24	10/05/2022	2.000	2.470	3,333.34	808.67	4,142.01
313381BR5	1849	001	FHLB	2,000,000.00	2,017,948.53	2,017,408.99	12/09/2022	1.875	1.509	3,125.00	-539.54	2,585.46
3130AFE78	1829	001	FHLB	2,000,000.00	2,016,681.27	2,016,179.83	12/09/2022	3.000	2.626	5,000.00	-501.44	4,498.56
3133EJUS6	1819	001	FFCB	4,000,000.00	3,990,473.42	3,990,708.45	07/17/2023	2.875	2.897	9,583.33	235.03	9,818.36
3133EJYL7	1821	001	FFCB	3,000,000.00	2,963,915.54	2,964,771.97	09/05/2023	2.800	3.121	7,000.00	856.43	7,856.43
3133EJ3Q0	1830	001	FFCB	2,000,000.00	2,011,364.77	2,011,115.91	12/21/2023	2.875	2.659	4,791.66	-248.86	4,542.80
3133EKNX0	1842	001	FFCB	1,500,000.00	1,509,917.95	1,509,723.74	06/03/2024	2.160	1.954	2,700.00	-194.21	2,505.79
3133EKWV4	1843	001	FFCB	1,000,000.00	1,008,966.01	1,008,796.31	07/26/2024	1.850	1.601	1,541.67	-169.70	1,371.97
3133EKA63	1845	001	FFCB	2,000,000.00	1,996,354.05	1,996,422.19	08/16/2024	1.600	1.613	2,666.67	68.14	2,734.81
3135G0W66	1852	001	FNMA	2,000,000.00	2,013,359.29	2,013,118.44	10/15/2024	1.625	1.443	2,708.34	-240.85	2,467.49
3130A3GE8	1851	001	FHLB	2,000,000.00	2,111,316.05	2,109,376.75	12/13/2024	2.750	1.474	4,583.33	-1,939.30	2,644.03
3135G0X24	1850	001	FNMA	3,000,000.00	3,003,089.83	3,003,036.74	01/07/2025	1.625	1.572	4,062.50	-53.09	4,009.41
			Subtotal	**40,500,000.00**	**40,606,973.12**	**40,606,033.17**			**2.035**	**71,137.52**	**-939.95**	**70,197.57**
Security Type: CD-FDIC												
87165HHN3	1745	001	SYNC	248,000.00	248,000.00	248,000.00	04/17/2020	1.850	1.850	389.66	0.00	389.66
06740KKX4	1800	001	BACR	248,000.00	247,930.36	247,940.59	09/28/2020	1.950	2.026	416.43	10.23	426.66
49306SYX8	1805	001	KEY	248,000.00	248,000.00	248,000.00	10/09/2020	1.850	1.850	389.66	0.00	389.66
38148PQX8	1804	001	GS	248,000.00	248,000.00	248,000.00	10/13/2020	1.950	1.950	410.73	0.00	410.73
02006L5Z2	1802	001	ALLY	248,000.00	248,000.00	248,000.00	10/13/2020	1.950	1.950	410.73	0.00	410.73
55266CXB7	1803	001	MBFI	248,000.00	248,000.00	248,000.00	10/16/2020	1.850	1.850	389.67	0.00	389.67
27002YEM4	1838	001	EGBN	248,000.00	248,000.00	248,000.00	05/10/2022	2.600	2.600	547.64	0.00	547.64
7954503G8	1839	001	SALLMA	248,000.00	247,730.53	247,740.63	06/06/2022	2.550	2.601	537.11	10.10	547.21
57116ASG4	1836	001	MRLN	248,000.00	248,000.00	248,000.00	11/09/2022	2.550	2.550	537.11	0.00	537.11
61760AZZ5	1834	001	MS	248,000.00	248,000.00	248,000.00	05/09/2024	2.650	2.650	558.17	0.00	558.17
20033AW51	1835	001	ADS	248,000.00	248,000.00	248,000.00	05/15/2024	2.750	2.750	579.23	0.00	579.23

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Security Type: CD-FDIC												
61690UHB9	1840	001	MS	248,000.00	247,506.97	247,516.78	06/06/2024	2.700	2.752	568.70	9.81	578.51
949763L95	1846	001	WFC	248,000.00	247,453.40	247,463.42	10/17/2024	2.050	2.102	431.79	10.02	441.81
			Subtotal	**3,224,000.00**	**3,222,621.26**	**3,222,661.42**			**2.268**	**6,166.63**	**40.16**	**6,206.79**
			Total	**96,030,332.59**	**101,334,775.08**	**96,074,390.24**			**2.114**	**181,528.59**	**446.75**	**181,975.34**

Redondo Beach - Interest Reports
Accrued Interest
Sorted by Security Type - Maturity Date
March 1, 2020 - March 31, 2020

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Treasury Securities - Coupon										
912828L65	1794	TRC	2,000,000.00	09/30/2020	1.375	11,495.90	0.00	2,329.24	13,750.00	75.14
912828M98	1795	TRC	2,000,000.00	11/30/2020	1.625	8,169.40	0.00	2,752.73	0.00	10,922.13
912828N48	1796	TRC	2,000,000.00	12/31/2020	1.750	5,865.38	0.00	2,980.77	0.00	8,846.15
9128285L0	1847	TRC	2,000,000.00	11/15/2021	2.875	16,902.47	0.00	4,896.98	0.00	21,799.45
9128285R7	1848	TRC	2,000,000.00	12/15/2021	2.625	11,045.08	0.00	4,446.72	0.00	15,491.80
		Subtotal	**10,000,000.00**			**53,478.23**	**0.00**	**17,406.44**	**13,750.00**	**57,134.67**
Local Agency Investment Funds										
SYS51	51	LA1	14,000,000.00		1.740	56,004.22	0.00	25,142.66	0.00	81,146.88
		Subtotal	**14,000,000.00**			**56,004.22**	**0.00**	**25,142.66**	**0.00**	**81,146.88**
Corporate Notes										
06406FAB9	1831	MC1	1,000,000.00	05/03/2021	2.050	6,719.44	0.00	1,708.34	0.00	8,427.78
17325FAQ1	1827	MC1	2,000,000.00	07/23/2021	3.400	7,177.78	0.00	5,666.66	0.00	12,844.44
594918BP8	1783	MC1	1,000,000.00	08/08/2021	1.550	990.28	0.00	1,291.66	0.00	2,281.94
02665WBG5	1806	MC1	2,000,000.00	09/09/2021	1.700	16,244.44	0.00	2,833.34	17,000.00	2,077.78
037833AY6	1791	MC1	2,000,000.00	02/09/2022	2.150	2,627.78	0.00	3,583.33	0.00	6,211.11
166764BN9	1789	MC1	1,000,000.00	03/03/2022	2.498	12,351.22	0.00	2,081.67	12,490.00	1,942.89
09247XAJ0	1824	MC1	2,000,000.00	06/01/2022	3.375	16,875.00	0.00	5,625.00	0.00	22,500.00
459200HG9	1823	MC1	2,000,000.00	08/01/2022	1.875	3,125.00	0.00	3,125.00	0.00	6,250.00
718172CA5	1841	MC1	2,000,000.00	08/17/2022	2.375	1,847.22	0.00	3,958.34	0.00	5,805.56
12572QAE5	1837	MC1	2,000,000.00	09/15/2022	3.000	27,666.67	0.00	5,000.00	30,000.00	2,666.67
90331HNV1	1826	MC1	2,000,000.00	07/24/2023	3.400	6,988.89	0.00	5,666.67	0.00	12,655.56
94988J5R4	1828	MC1	2,000,000.00	08/14/2023	3.550	3,352.78	0.00	5,916.66	0.00	9,269.44
89236TDK8	1825	MC1	2,000,000.00	10/18/2023	2.250	16,625.00	0.00	3,750.00	0.00	20,375.00
		Subtotal	**23,000,000.00**			**122,591.50**	**0.00**	**50,206.67**	**59,490.00**	**113,308.17**
Savings/ Checking Account										
SYS92	92	PA1	5,306,332.59		1.800	130,380.42	0.00	11,468.67	0.00	141,849.09
		Subtotal	**5,306,332.59**			**130,380.42**	**0.00**	**11,468.67**	**0.00**	**141,849.09**
Federal Agency Issues- Non Callable										
3133EEW55	1811	MC3	2,000,000.00	06/15/2020	1.800	7,600.00	0.00	3,000.00	0.00	10,600.00

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Federal Agency Issues- Non Callable										
3130AB6A9	1797	MC3	2,000,000.00	07/20/2020	1.650	3,758.33	0.00	2,750.00	0.00	6,508.33
3134GBPX4	1798	MC3	2,000,000.00	08/25/2020	1.750	9,333.33	0.00	2,916.67	0.00	12,250.00
3134GBRR5	1799	MC3	4,000,000.00	06/15/2021	1.800	15,200.00	0.00	6,000.00	0.00	21,200.00
3135G0Q89	1853	MC3	2,000,000.00	10/07/2021	1.375	11,000.00	0.00	2,291.67	0.00	13,291.67
3133EHZP1	1801	MC3	2,000,000.00	09/20/2022	1.850	16,547.22	0.00	3,083.34	18,500.00	1,130.56
3135G0T78	1813	MC3	2,000,000.00	10/05/2022	2.000	16,222.22	0.00	3,333.34	0.00	19,555.56
3130AFE78	1829	MC3	2,000,000.00	12/09/2022	3.000	13,666.67	0.00	5,000.00	0.00	18,666.67
313381BR5	1849	MC3	2,000,000.00	12/09/2022	1.875	8,541.67	0.00	3,125.00	0.00	11,666.67
3133EJUS6	1819	MC3	4,000,000.00	07/17/2023	2.875	14,055.56	0.00	9,583.33	0.00	23,638.89
3133EJYL7	1821	MC3	3,000,000.00	09/05/2023	2.800	41,066.67	0.00	7,000.00	42,000.00	6,066.67
3133EJ3Q0	1830	MC3	2,000,000.00	12/21/2023	2.875	11,180.56	0.00	4,791.66	0.00	15,972.22
3133EKNX0	1842	MC3	1,500,000.00	06/03/2024	2.160	7,920.00	0.00	2,700.00	0.00	10,620.00
3133EKWV4	1843	MC3	1,000,000.00	07/26/2024	1.850	1,798.61	0.00	1,541.67	0.00	3,340.28
3133EKA63	1845	MC3	2,000,000.00	08/16/2024	1.600	1,333.33	0.00	2,666.67	0.00	4,000.00
3135G0W66	1852	MC3	2,000,000.00	10/15/2024	1.625	12,006.94	0.00	2,708.34	0.00	14,715.28
3130A3GE8	1851	MC3	2,000,000.00	12/13/2024	2.750	11,916.67	0.00	4,583.33	0.00	16,500.00
3135G0X24	1850	MC3	3,000,000.00	01/07/2025	1.625	6,906.25	0.00	4,062.50	0.00	10,968.75
		Subtotal	**40,500,000.00**			**210,054.03**	**0.00**	**71,137.52**	**60,500.00**	**220,691.55**
CD-FDIC										
87165HHN3	1745	MC5	248,000.00	04/17/2020	1.850	1,715.78	0.00	389.66	0.00	2,105.44
06740KKX4	1800	MC5	248,000.00	09/28/2020	1.950	2,229.93	0.00	416.43	2,411.38	234.98
49306SYX8	1805	MC5	248,000.00	10/09/2020	1.850	1,784.92	0.00	389.66	0.00	2,174.58
02006L5Z2	1802	MC5	248,000.00	10/13/2020	1.950	1,868.15	0.00	410.73	0.00	2,278.88
38148PQX8	1804	MC5	248,000.00	10/13/2020	1.950	1,881.40	0.00	410.73	0.00	2,292.13
55266CXB7	1803	MC5	248,000.00	10/16/2020	1.850	175.98	0.00	389.67	364.53	201.12
27002YEM4	1838	MC5	248,000.00	05/10/2022	2.600	353.32	0.00	547.64	512.31	388.65
7954503G8	1839	MC5	248,000.00	06/06/2022	2.550	1,507.36	0.00	537.11	0.00	2,044.47
57116ASG4	1836	MC5	248,000.00	11/09/2022	2.550	363.84	0.00	537.11	502.45	398.50
61760AZZ5	1834	MC5	248,000.00	05/09/2024	2.650	2,034.62	0.00	558.17	0.00	2,592.79
20033AW51	1835	MC5	248,000.00	05/15/2024	2.750	280.27	0.00	579.23	541.86	317.64
61690UHB9	1840	MC5	248,000.00	06/06/2024	2.700	1,577.69	0.00	568.70	0.00	2,146.39
949763L95	1846	MC5	248,000.00	10/17/2024	2.050	181.07	0.00	431.79	403.93	208.93
		Subtotal	**3,224,000.00**			**15,954.33**	**0.00**	**6,166.63**	**4,736.46**	**17,384.50**
		Total	**96,030,332.59**			**588,462.73**	**0.00**	**181,528.59**	**138,476.46**	**631,514.86**

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Redondo Beach - Interest Reports
Realized Gains and Losses
Sorted By Investment Type
Sales/Calls/Maturities: March 1, 2020 - March 31, 2020

Investment # / Issuer	Inv. Type	Purchase Date	Par Value / Current Rate	Sale Date / Maturity Date	Days Held / Term	Book Value	Maturity/Sale Proceeds	Realized Gain/Loss	Total Earnings	Total Net Earnings	Total Yield 365
			0.00		0	0.00	0.00	0.00	0.00	0.00	
No Sales or Maturities											

City of Redondo Beach-General
Transaction Activity Report
March 1, 2020 - March 31, 2020
Sorted by Fund - Transaction Date
All Funds

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
1789	001	166764BN9	CHEVRON CORP	Interest	03/03/2020	Chevron			12,490.00	**12,490.00**
1821	001	3133EJYL7	FEDERAL FARM CR	Interest	03/05/2020	FFCB			42,000.00	**42,000.00**
1806	001	02665WBG5	HNDA 1.7% MAT	Interest	03/09/2020	Honda			17,000.00	**17,000.00**
1836	001	57116ASG4	MRLN 2.55% MAT	Interest	03/09/2020	Marlin Bank			502.45	**502.45**
1838	001	27002YEM4	EGBN 2.6% MAT	Interest	03/10/2020	EagleBank			512.31	**512.31**
1803	001	55266CXB7	MBFI 1.85% MAT	Interest	03/16/2020	MB Financial Bank			364.53	**364.53**
1835	001	20033AW51	ADS 2.75% MAT	Interest	03/16/2020	Comenity Bank			541.86	**541.86**
1837	001	12572QAE5	CME 3.% MAT	Interest	03/16/2020	CME Group			30,000.00	**30,000.00**
1846	001	949763L95	WFC 2.05% MAT	Interest	03/17/2020	Wells Fargo &			403.93	**403.93**
51	001	SYS51	LAIF	Redemption	03/18/2020	LAIF		3,098,260.75		**3,098,260.75**
1801	001	3133EHZP1	FEDERAL FARM CR	Interest	03/20/2020	FFCB			18,500.00	**18,500.00**
1800	001	06740KKX4	BACR 1.95% MAT	Interest	03/27/2020	Barclays Bank			2,411.38	**2,411.38**
1794	001	912828L65	UNITED STATES	Interest	03/31/2020	U.S. Treasury			13,750.00	**13,750.00**
		Totals for General Fund Investment						**3,098,260.75**	**138,476.46**	**3,236,737.21**
		Grand Total						**3,098,260.75**	**138,476.46**	**3,236,737.21**

City of Redondo Beach-General Selected F
Fund 002 - Checking
Cash
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Market Value	Current Rate	YTM 360	YTM 365
Savings/ Checking Account								
SYS92	92	Bank of America Checking	07/01/2019	5,306,332.59	5,306,332.59	1.800	1.775	1.800
			Subtotal and Average	**5,306,332.59**	**5,306,332.59**		**1.775**	**1.800**
			Total Cash Average	**5,306,332.59**	**5,306,332.59**		**1.775**	**1.800**
			Total Cash and and Investments	**5,306,332.59**				

Fund 003 - Parking Authority
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Local Agency Investment Funds											
SYS150	150	LAIF	07/01/2019	5,074.77	5,074.77	5,074.77	1.740	1.716	1.740		1
			Subtotal and Average	**5,074.77**	**5,074.77**	**5,074.77**		**1.716**	**1.740**		**1**
Savings/ Checking Account											
SYS28	28	Bank of America Checking	07/01/2019	953.72	953.72	953.72	1.800	1.775	1.800		1
			Subtotal and Average	**953.72**	**953.72**	**953.72**		**1.775**	**1.800**		**1**
			Total Investments and Average	**6,028.49**	**6,028.49**	**6,028.49**		**1.726**	**1.749**		**1**

Fund 004 - Housing Authority
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Savings/ Checking Account											
SYS100	100	Bank of America Checking	07/01/2019	108,695.22	108,695.22	108,695.22	1.800	1.775	1.800		1
SYS96	96	Bank of America Checking	07/01/2019	1,337,558.07	1,337,558.07	1,337,558.07					1
			Subtotal and Average	**1,446,253.29**	**1,446,253.29**	**1,446,253.29**		**0.133**	**0.135**		**1**
			Total Investments and Average	**1,446,253.29**	**1,446,253.29**	**1,446,253.29**		**0.133**	**0.135**		**1**

Fund 005 - Redevelopment Agency
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Local Agency Investment Funds											
SYS10	10	LAIF	07/01/2019	1,832,057.74	1,832,057.74	1,832,057.74	1.740	1.716	1.740		1
			Subtotal and Average	**1,832,057.74**	**1,832,057.74**	**1,832,057.74**		**1.716**	**1.740**		**1**
Savings/ Checking Account											
SYS30	30	Bank of America Checking	07/01/2019	1,126,310.56	1,126,310.56	1,126,310.56					1
SYS40	40	Bank of America Checking	07/01/2019	47,274.66	47,274.66	47,274.66	1.800	1.775	1.800		1
			Subtotal and Average	**1,173,585.22**	**1,173,585.22**	**1,173,585.22**		**0.072**	**0.073**		**1**
			Total Investments and Average	**3,005,642.96**	**3,005,642.96**	**3,005,642.96**		**1.074**	**1.089**		**1**

Fund 006 - Public Finance Authority
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Local Agency Investment Funds											
SYS002	002	LAIF	07/01/2019	174,813.33	174,813.33	174,813.33	1.740	1.716	1.740		1
			Subtotal and Average	**174,813.33**	**174,813.33**	**174,813.33**		**1.716**	**1.740**		**1**
Savings/ Checking Account											
SYS001	001	Bank of America Checking	07/01/2019	1,952,137.60	1,952,137.60	1,952,137.60					1
			Subtotal and Average	**1,952,137.60**	**1,952,137.60**	**1,952,137.60**		**0.000**	**0.000**		**1**
			Total Investments and Average	**2,126,950.93**	**2,126,950.93**	**2,126,950.93**		**0.141**	**0.143**		**1**

Fund 007 - Workmens-Compensation-Fund
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Savings/ Checking Account											
SYS41	41	Bank of America Checking	07/01/2019	1,111,224.30	1,111,224.30	1,111,224.30					1
			Subtotal and Average	**1,111,224.30**	**1,111,224.30**	**1,111,224.30**		**0.000**	**0.000**		**1**
			Total Investments and Average	**1,111,224.30**	**1,111,224.30**	**1,111,224.30**		**0.000**	**0.000**		**1**

Fund 008 - Measure-R-Local-Return
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Savings/ Checking Account											
SYS42	42	Bank of America Checking	07/01/2019	1,863,279.16	1,863,279.16	1,863,279.16	1.800	1.775	1.800		1
			Subtotal and Average	**1,863,279.16**	**1,863,279.16**	**1,863,279.16**		**1.775**	**1.800**		**1**
			Total Investments and Average	**1,863,279.16**	**1,863,279.16**	**1,863,279.16**		**1.775**	**1.800**		**1**

Fund 009 - City-of-Redondo-Beach-FSA
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Savings/ Checking Account											
SYS43	43	Bank of America Checking	07/01/2019	81,285.98	81,285.98	81,285.98					1
			Subtotal and Average	**81,285.98**	**81,285.98**	**81,285.98**		**0.000**	**0.000**		**1**
			Total Investments and Average	**81,285.98**	**81,285.98**	**81,285.98**		**0.000**	**0.000**		**1**

Fund 011 - Trust Account
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Savings/ Checking Account											
SYS45	45	Bank of America Checking	07/01/2019	7,364.40	7,364.40	7,364.40					1
			Subtotal and Average	**7,364.40**	**7,364.40**	**7,364.40**		**0.000**	**0.000**		**1**
			Total Investments and Average	**7,364.40**	**7,364.40**	**7,364.40**		**0.000**	**0.000**		**1**

FHN FINANCIAL
MAIN STREET ADVISORS

Quarterly Economic and Market Update

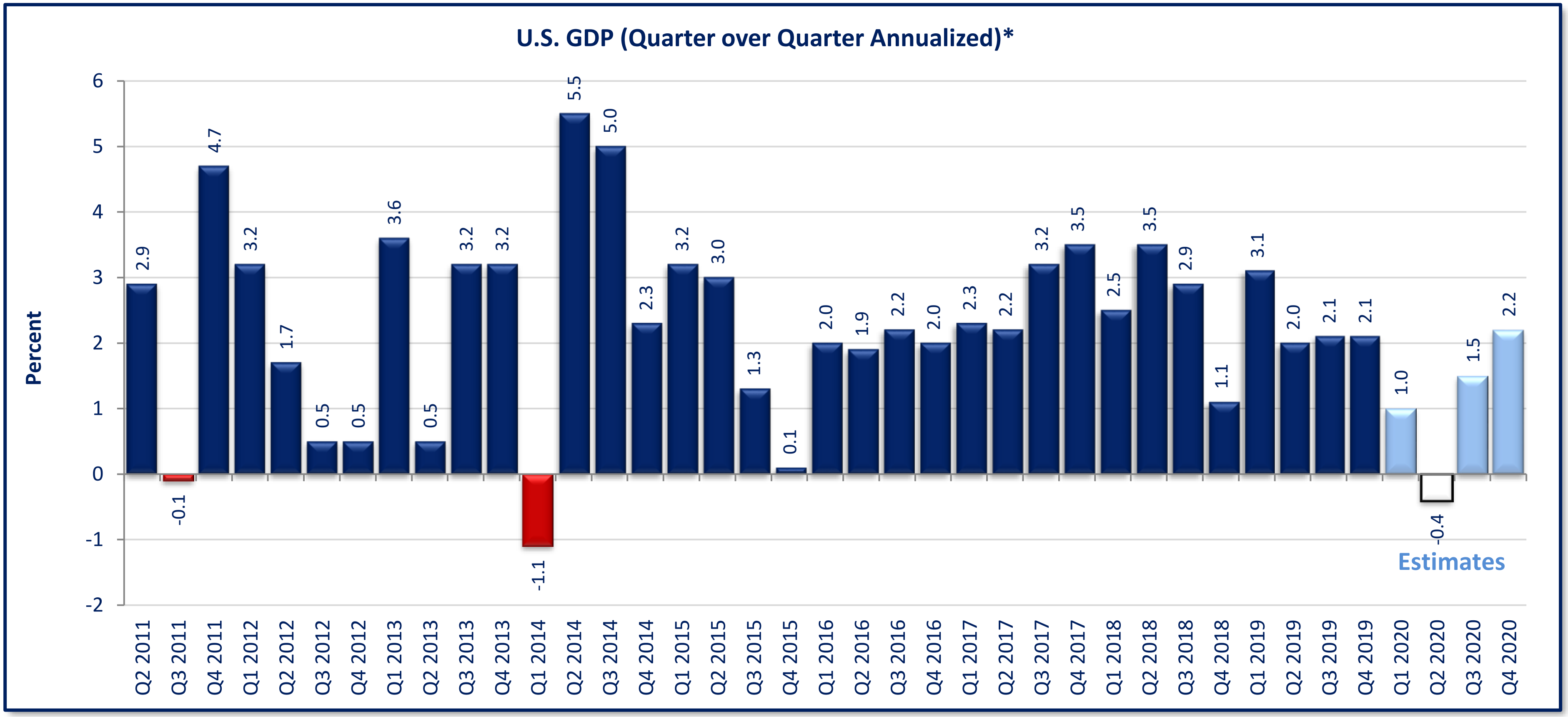
March 2020

Economic and Market Update
3/31/20

Item	3/31/20	12/31/19	Change
U.S. Payrolls Monthly Change	(701,000)	184,000	(885,000)
Unemployment Rate	4.4%	3.5%	0.9%
Labor Force Participation	62.7%	63.2%	(0.5%)
Effective Fed Funds Rate	0.08%	1.55%	(1.47%)
3 Month T-Bill	0.09%	1.55%	(1.46%)
2 Year T-Note	0.25%	1.57%	(1.32%)
3 Year T-Note	0.30%	1.61%	(1.32%)
5 Year T-Note	0.38%	1.69%	(1.31%)
10 Year T-Note	0.67%	1.92%	(1.25%)
U.S. Fed Debt Avg Yield*	2.39%	2.36%	0.03%
30 Year Mortgage Rate	3.86%	3.86%	0.00%
1-5 Yr Agency Spread	0.26%	0.04%	0.22%
1-5 Yr A-AAA Corporate Spread	1.88%	0.36%	1.52%
Dow Jones	21,917	28,538	(23.2%)
S&P 500	2,585	3,231	(20.0%)
Consumer Price Index YOY*	2.4%	2.3%	0.1%
U.S. Avg Regular Unleaded	$1.98	$2.59	($0.60)
Retail Sales YOY*	2.8%	5.4%	(2.6%)
Case-Shiller Home Prices YOY*	3.1%	2.6%	0.5%
Gold (per ounce)	$1,577.18	$1,517.27	$59.91
Dollar Index	99.05	96.39	2.66
Consumer Confidence	120.0	128.2	(8.2)

*Estimates for the current quarter/month, some data are lagged

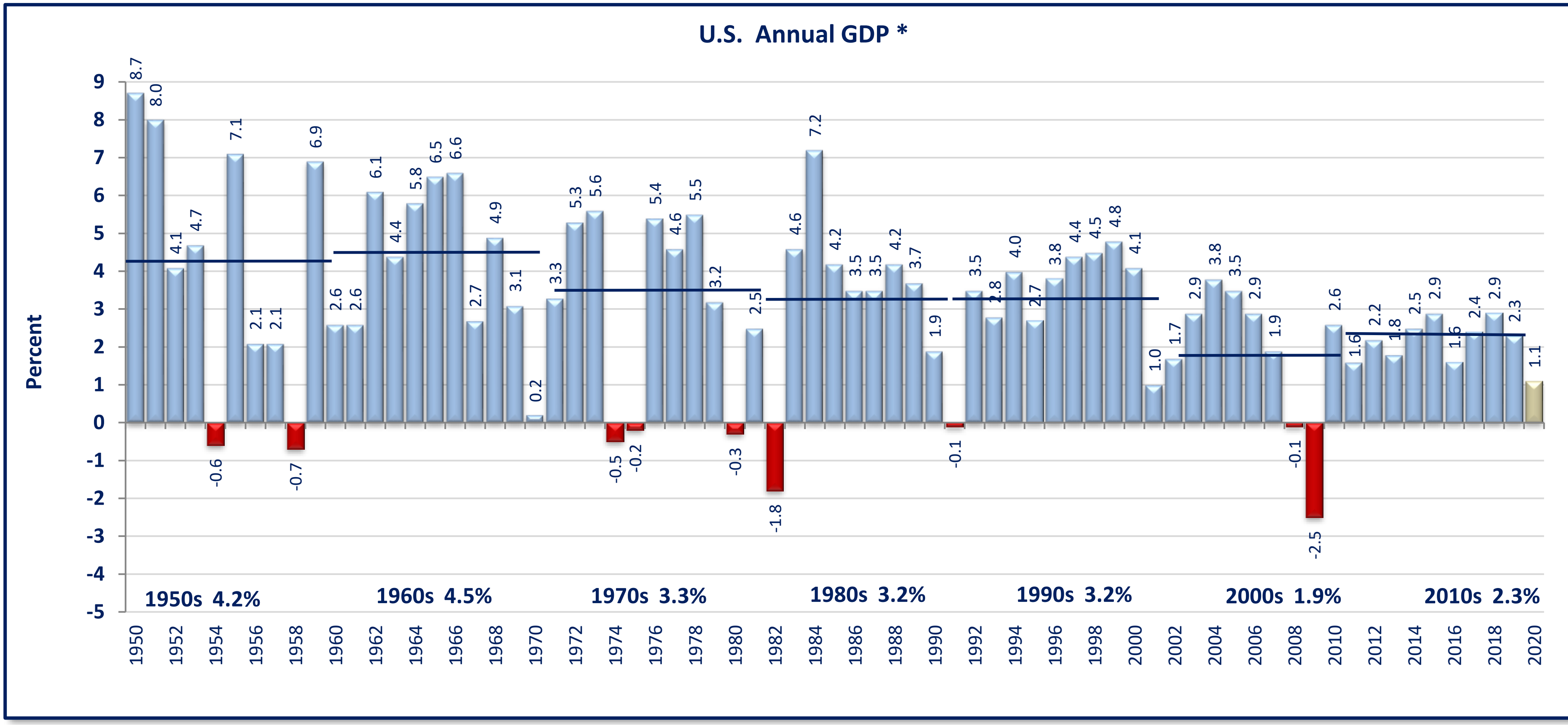
Sources: FHN Main Street and Bloomberg



* Real Rate (Inflation Adjusted)

Estimate: Bloomberg's Survey of Economists
As of: 3/31/20

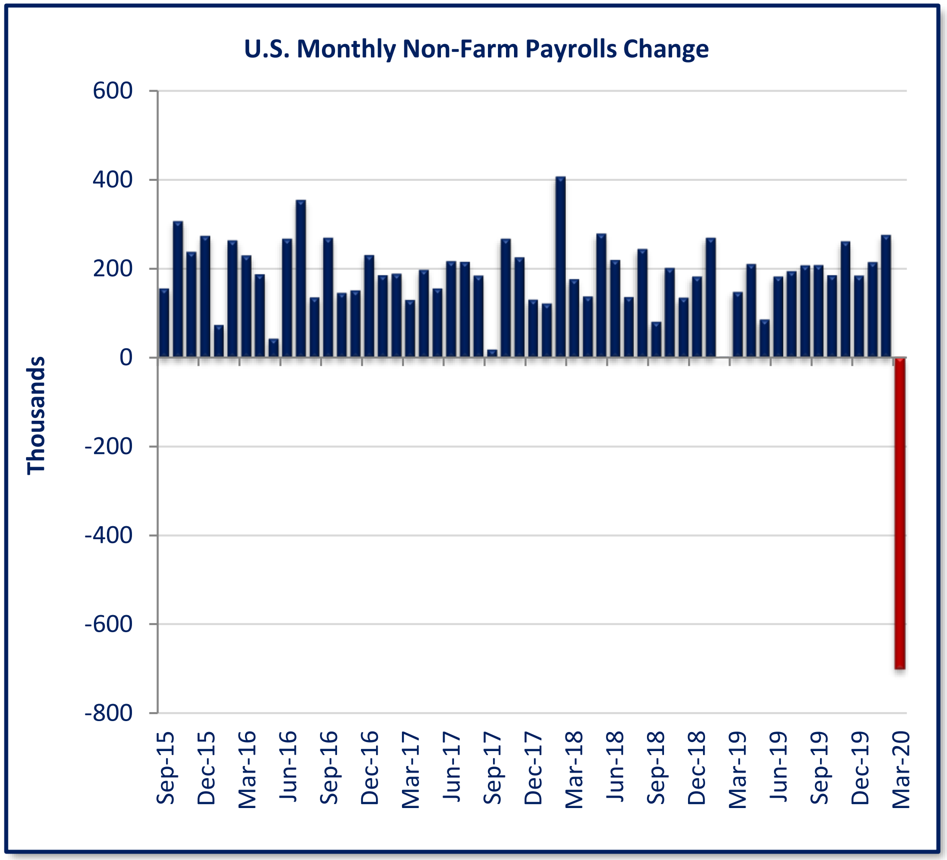
Source: Bureau of Economic Analysis

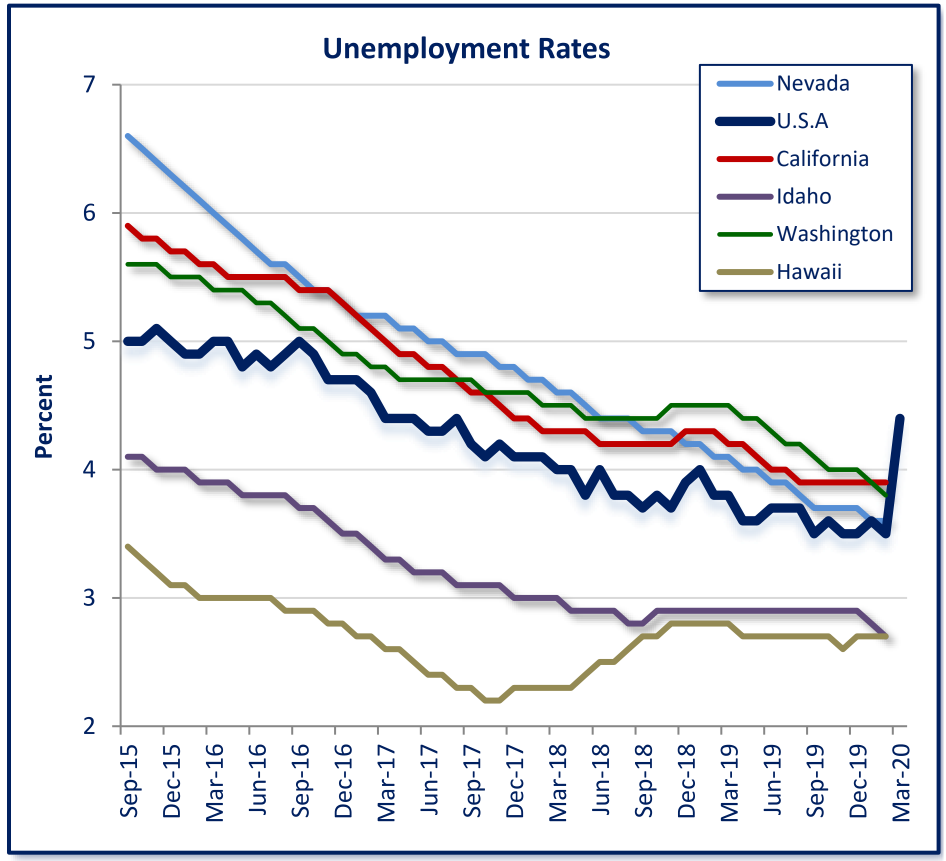


* Real Rate (Inflation Adjusted)

Estimate: Bloomberg's Survey of Economists
As of: 3/31/20

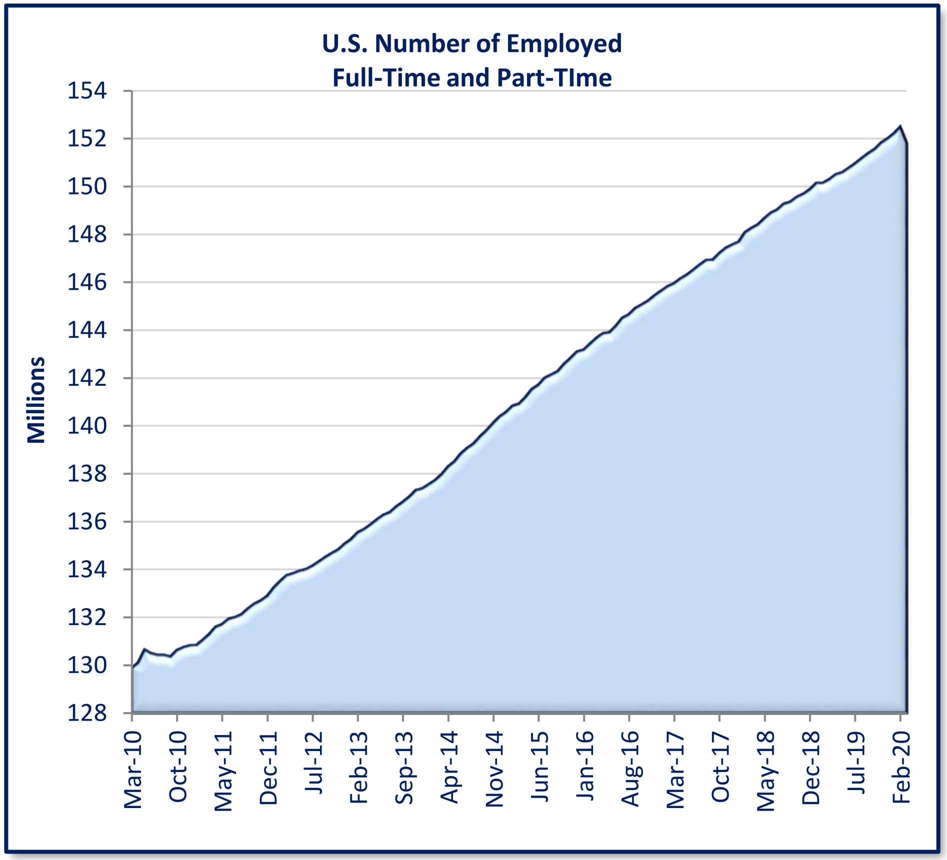
Source: Bureau of Economic Analysis

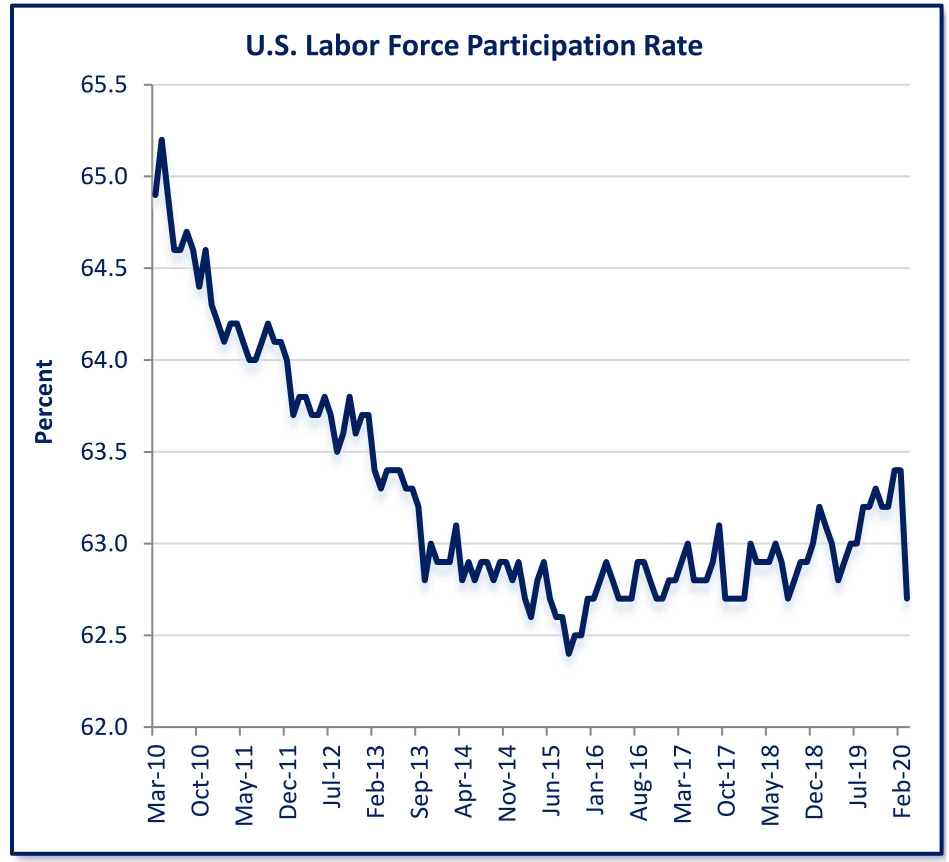




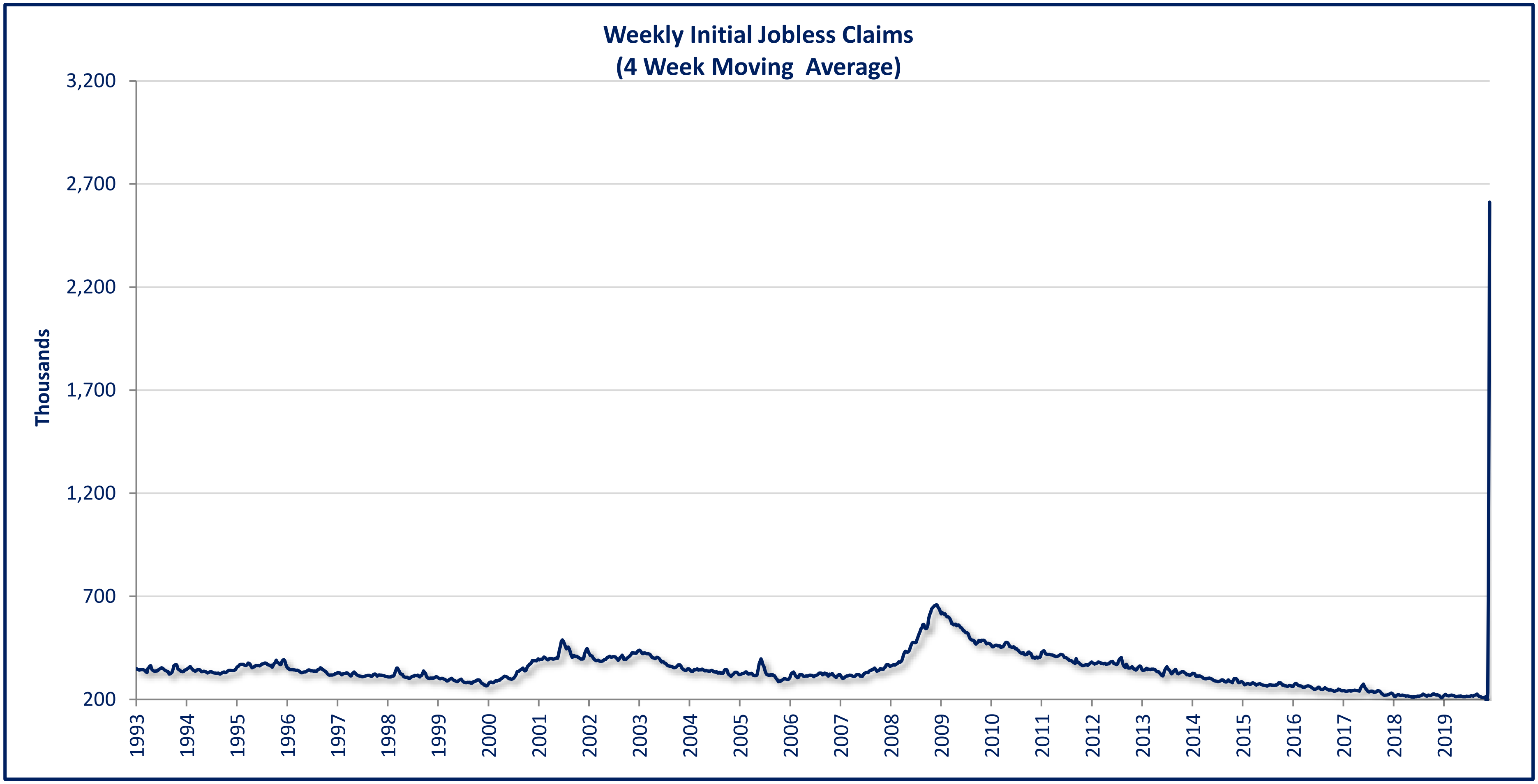
12 Month Average Job Change	**125,333**

Source: Bureau of Labor Statistics



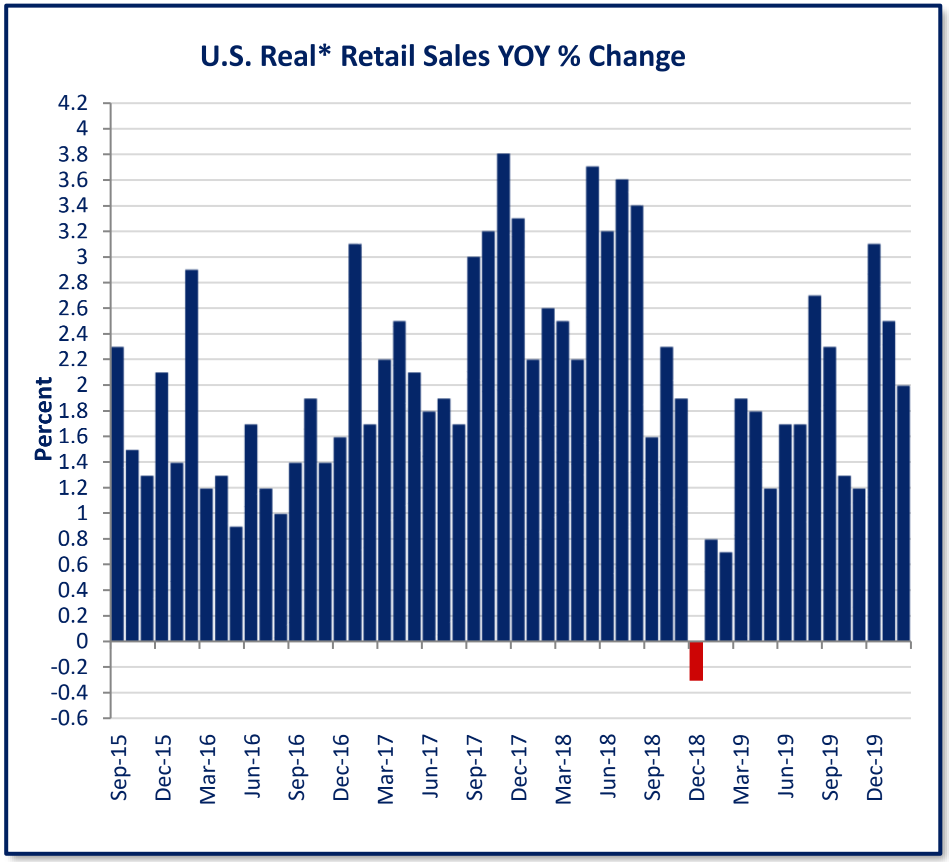


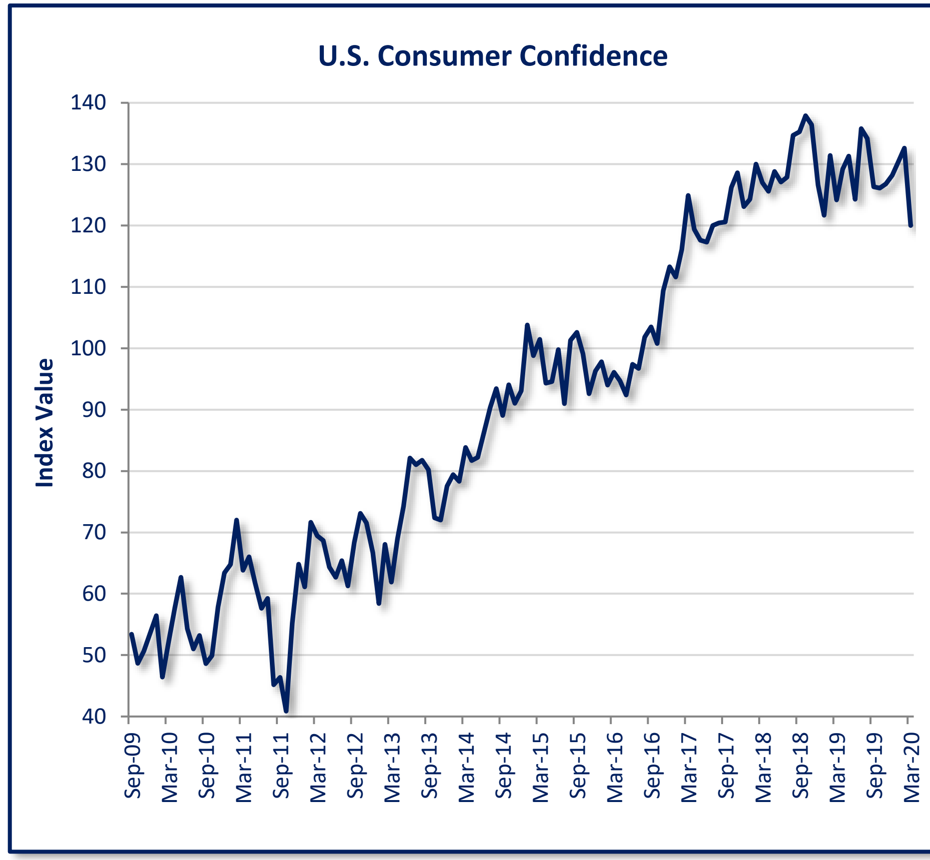
Source: Bureau of Labor Statistics



Weekly Initial Jobless Claims is the actual number of people who have filed for Unemployment benefits for the first time. The following five eligibility criteria must be met in order to file for unemployment benefits: 1. Meet the requirements of time worked during a 1 year period (full time or not). 2. Become unemployed through no fault of your own (cannot be fired). 3. Must be able to work; no physical or mental holdbacks. 4. Must be available for work. 5. Must be actively seeking work.

Source: Department of Labor and Bloomberg

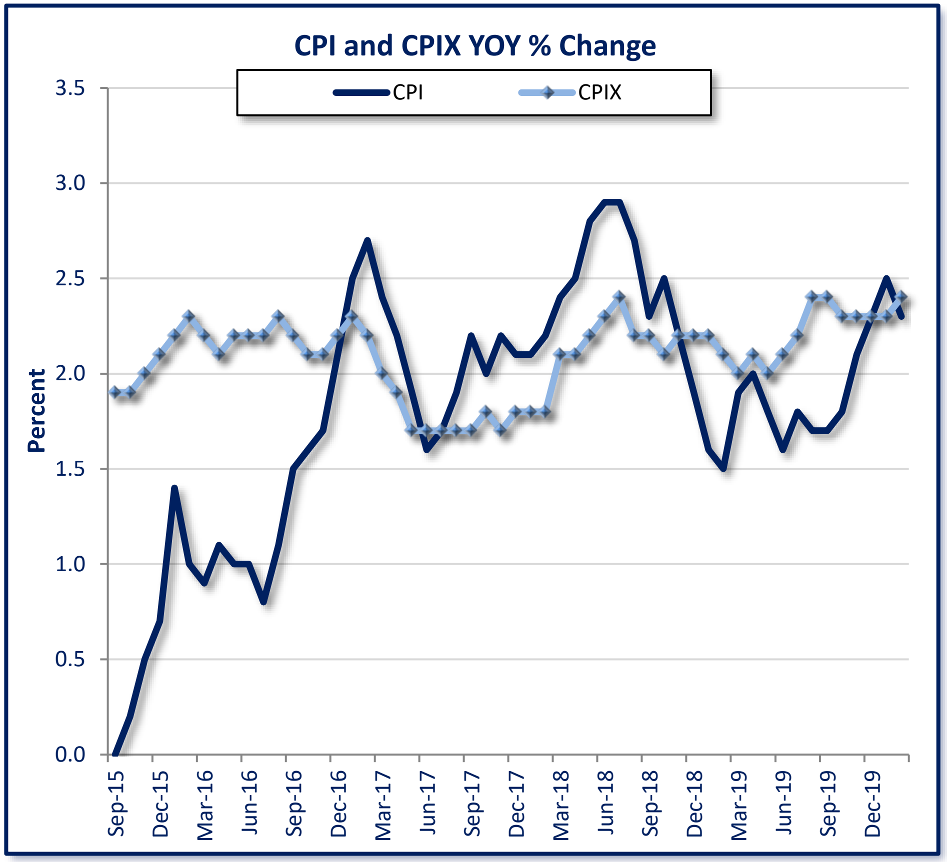


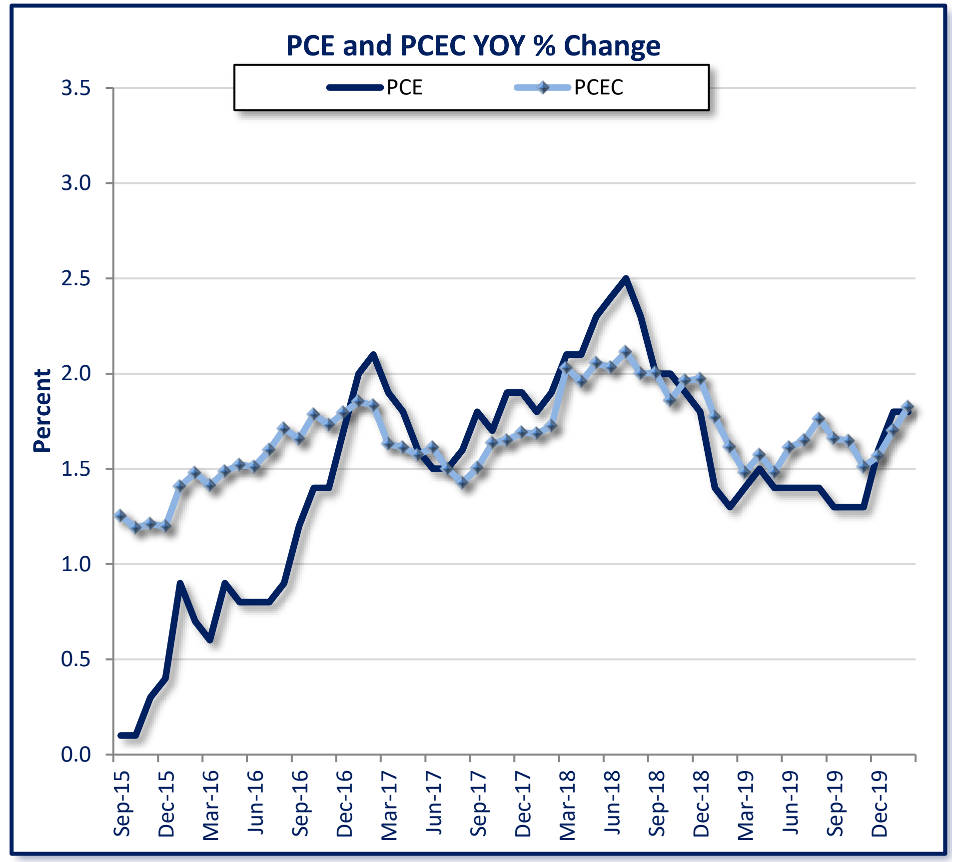


*Real: Inflation Adjusted

Source: U.S. Census Bureau

Source: Conference Board

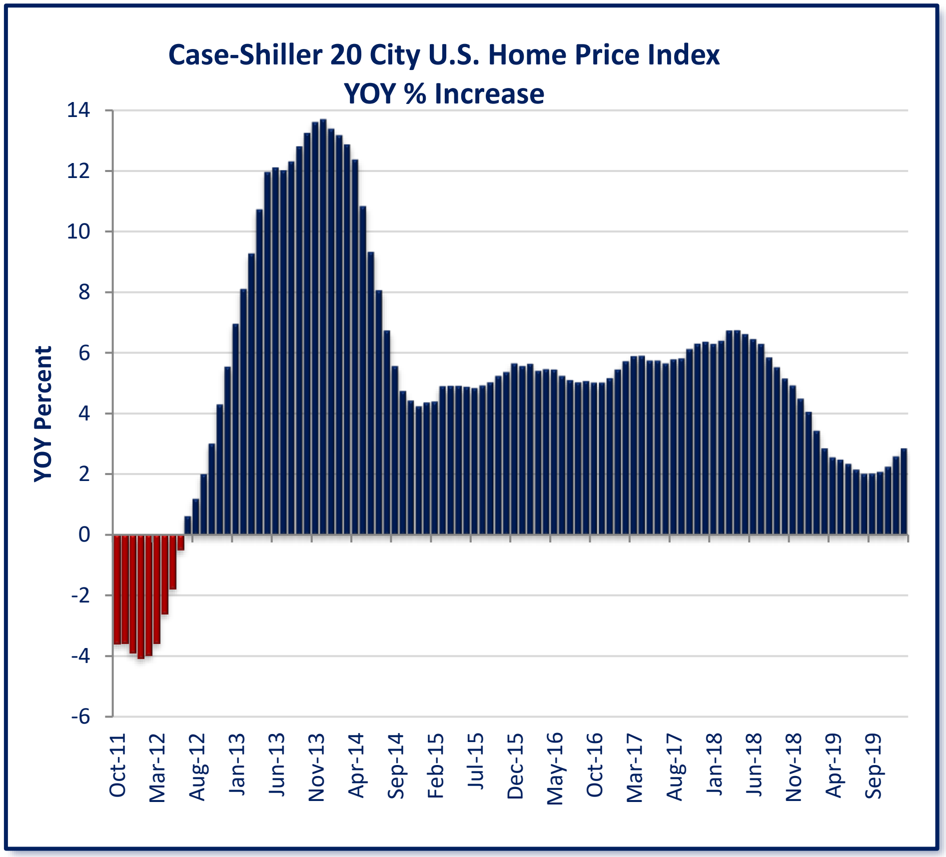


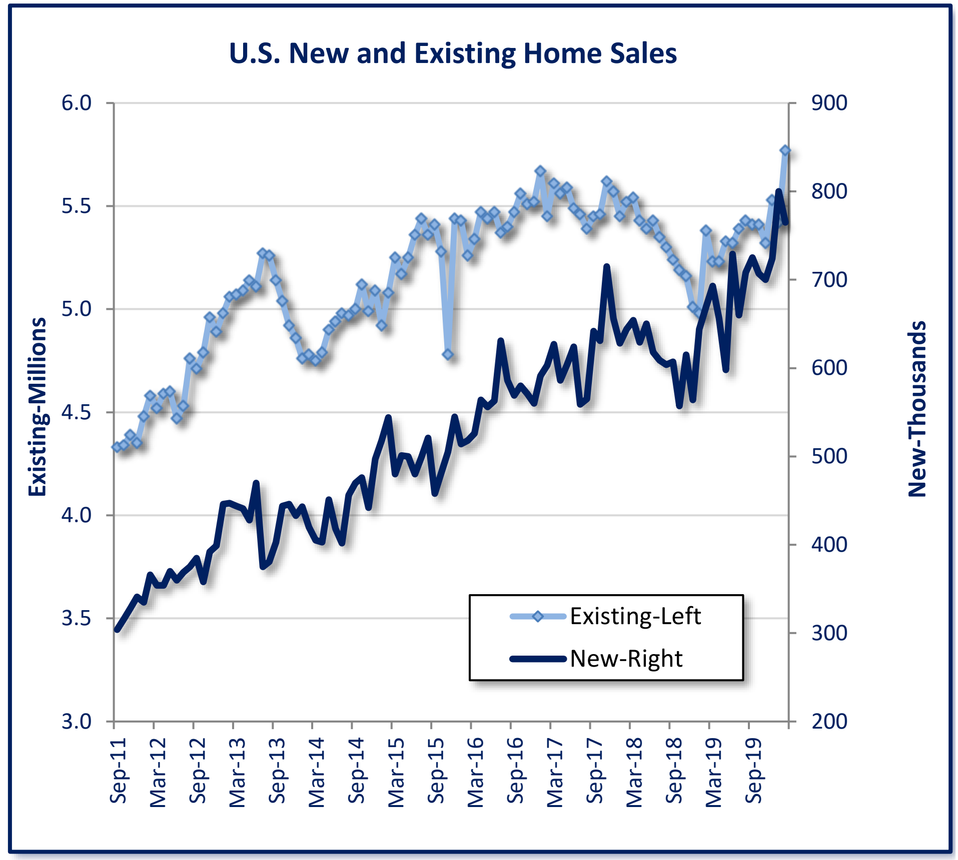


CPIX: Consumer Price Index, excluding food and energy

PCEC: Personal Consumption Expenditure Core

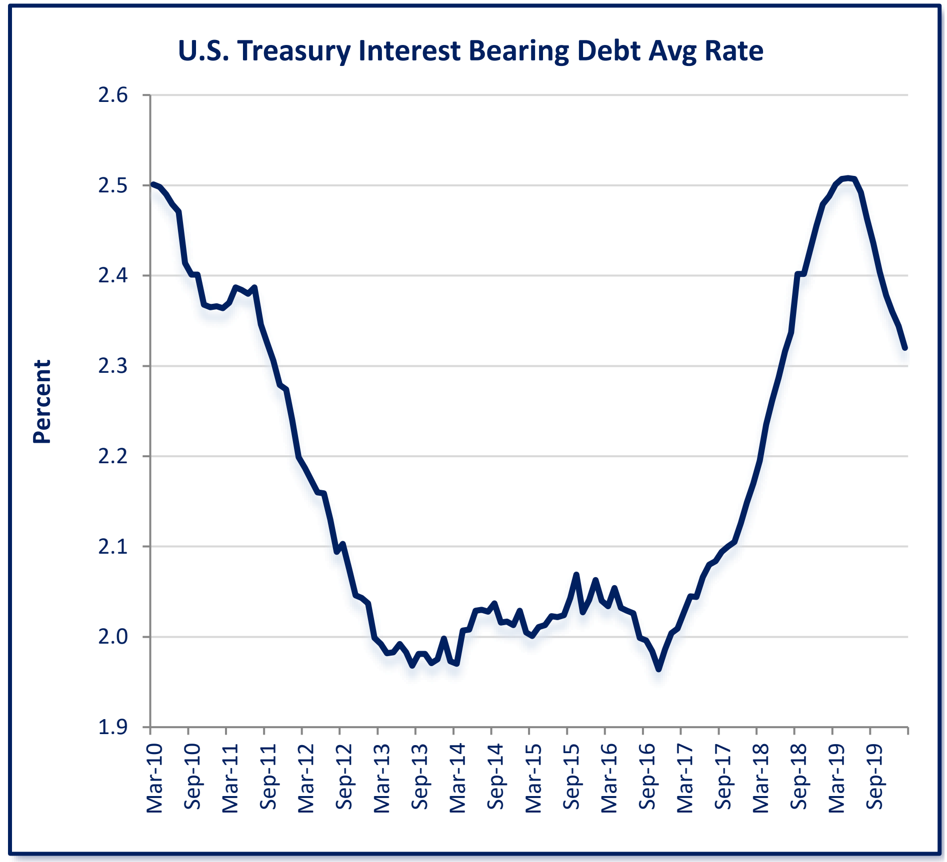
Source: Bureau of Labor Statistics and Bureau of Economic Analysis



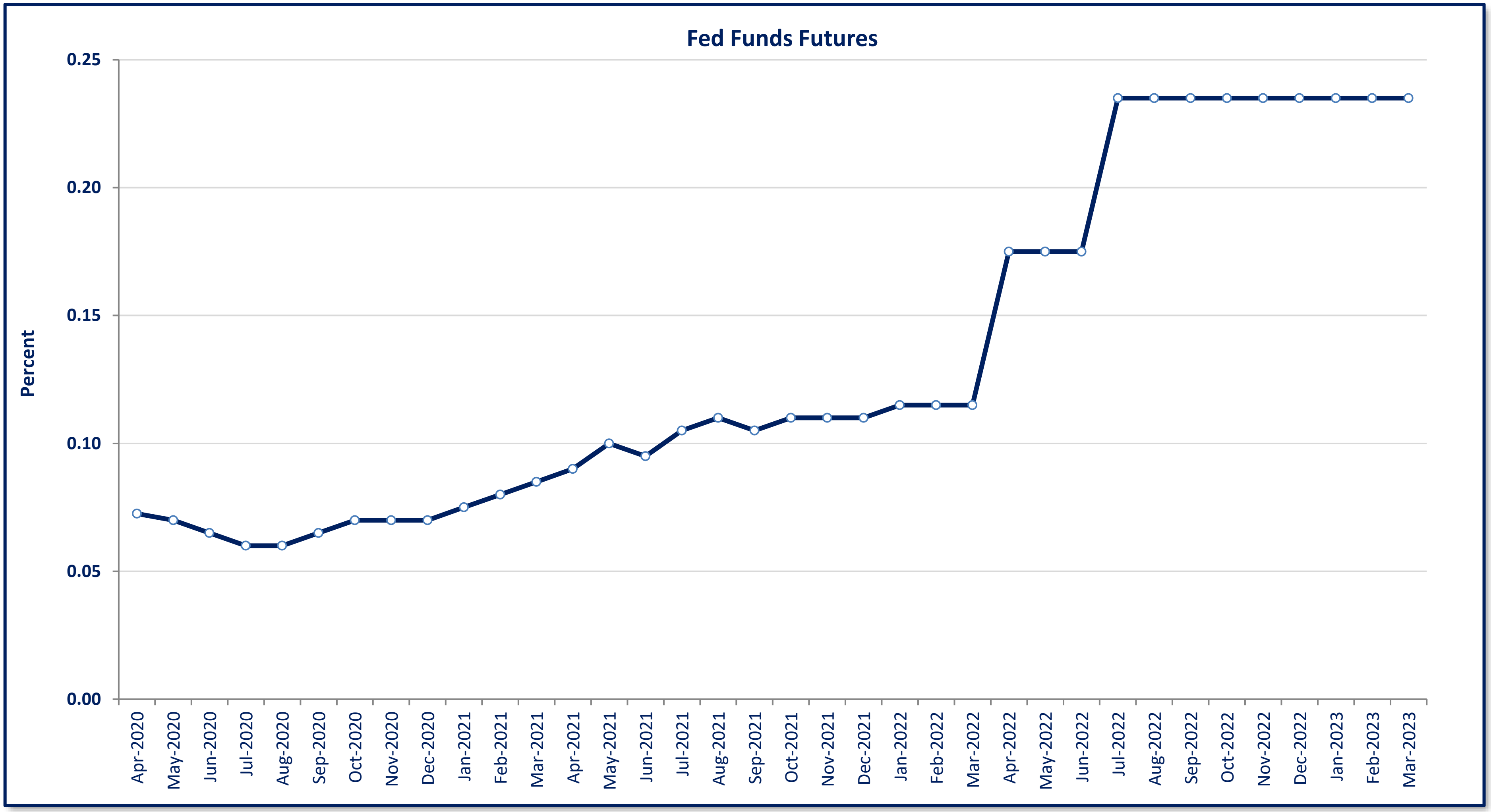


Sources: New (U.S. Census Bureau),Existing (National Assoc. of Realtors)
Seasonally Adjusted Annual Rate

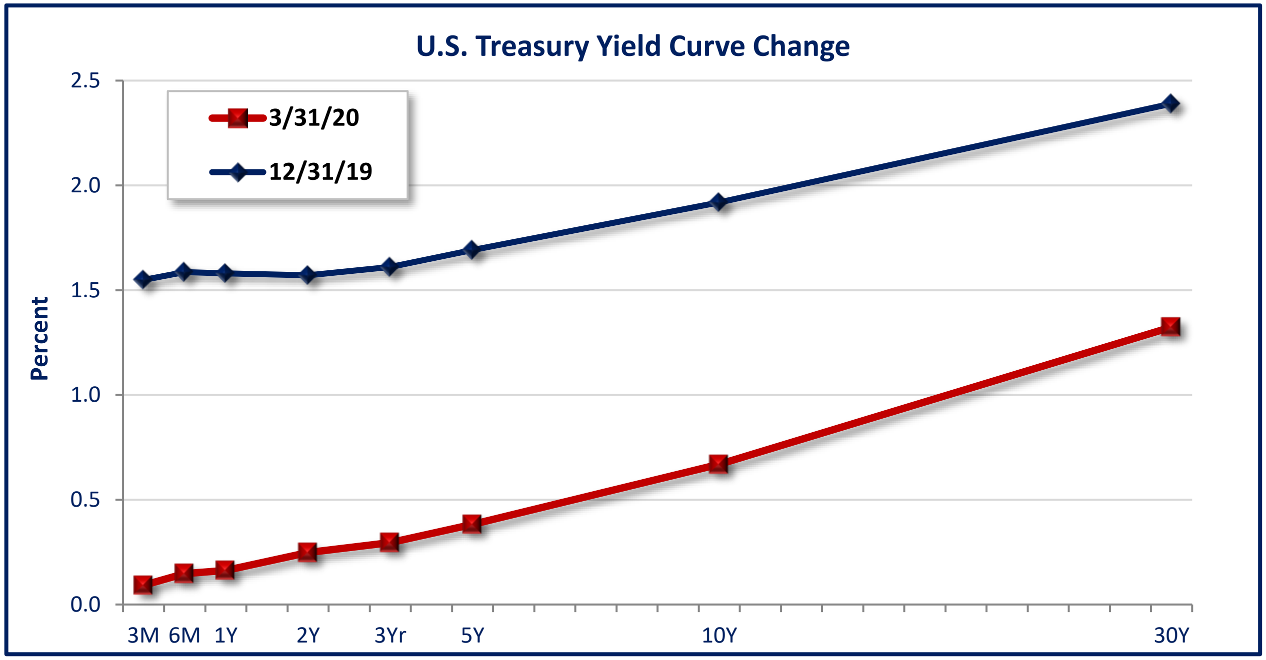
Source: Case-Shiller



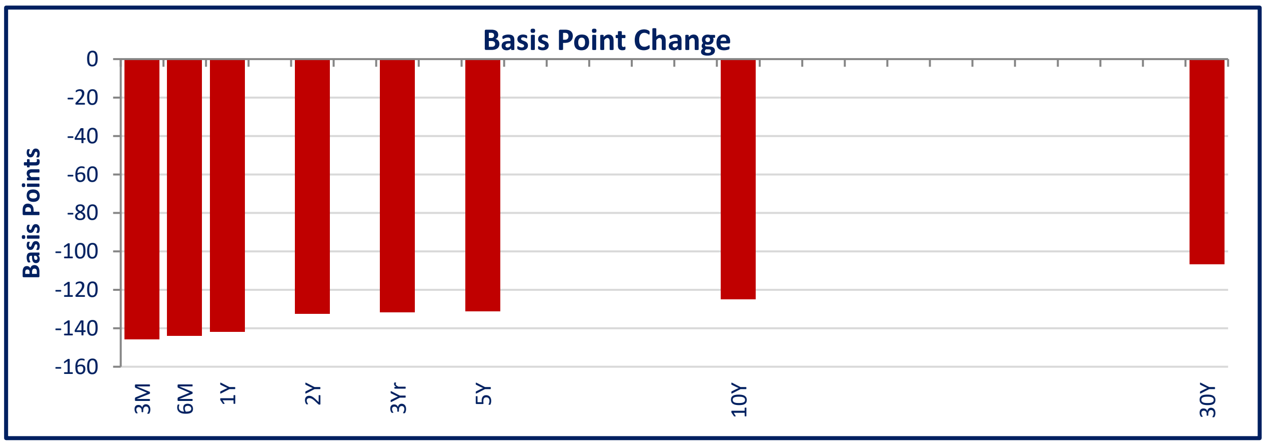
Source: U.S. Treasury



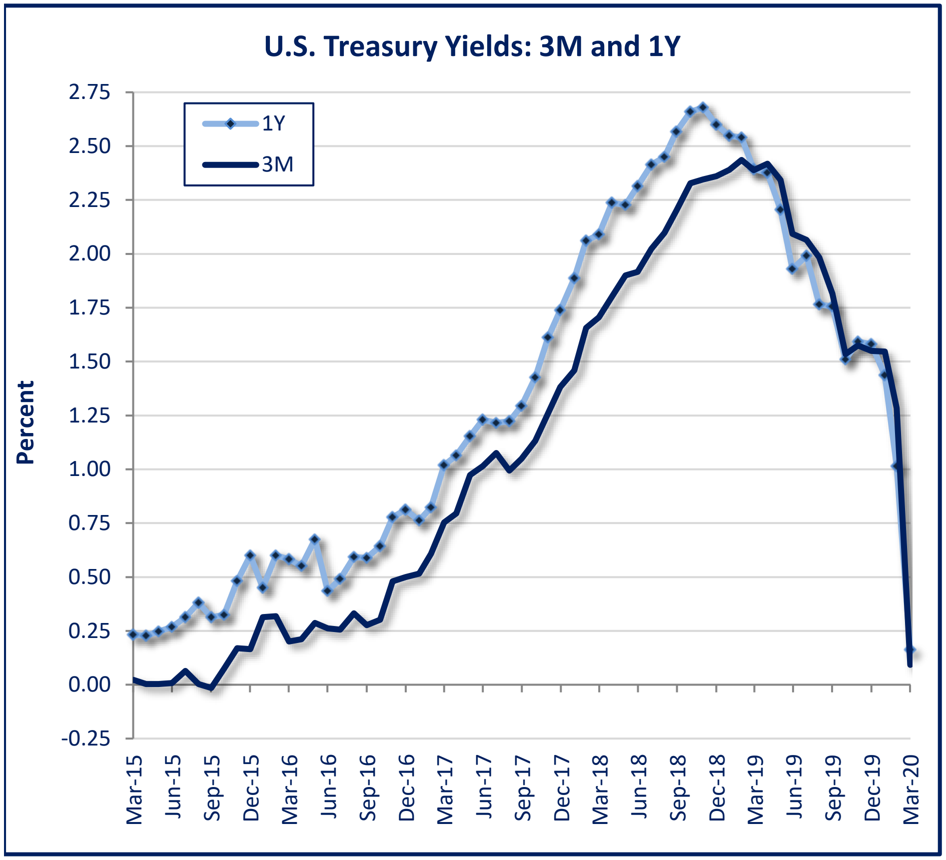
Source: Bloomberg

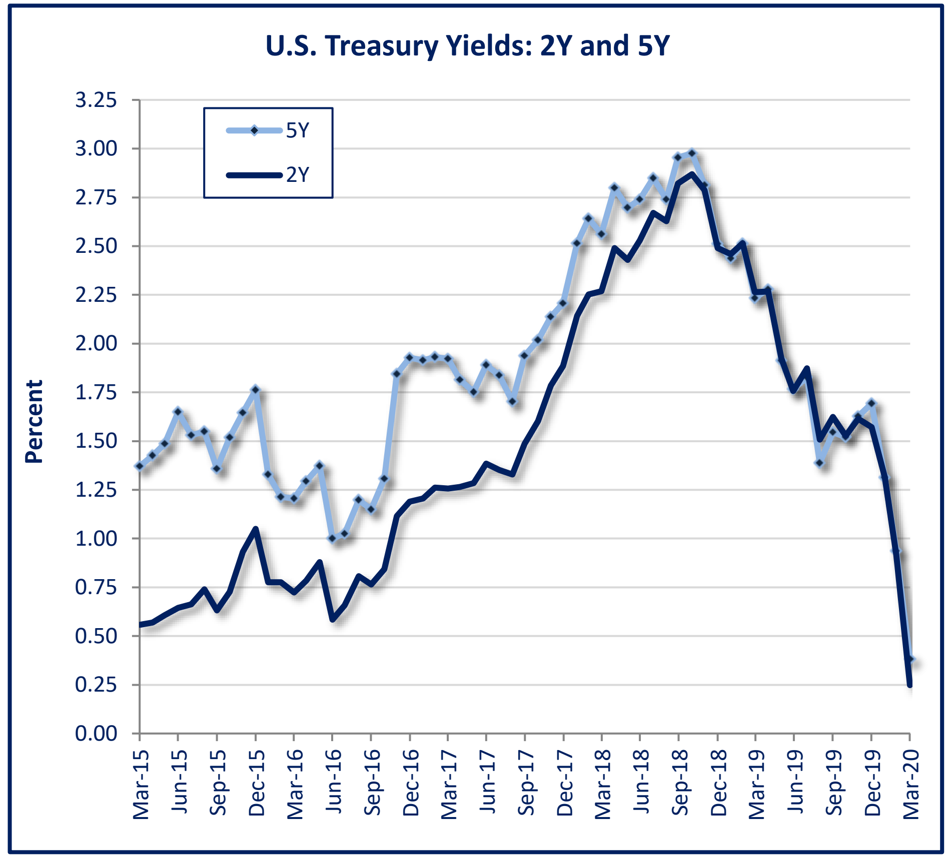


Maturity	12/31/19	3/31/20	Change
3M	1.55	0.09	-1.46
6M	1.59	0.15	-1.44
1Y	1.58	0.16	-1.42
2Y	1.57	0.25	-1.32
3Y	1.61	0.30	-1.32
5Y	1.69	0.38	-1.31
10Y	1.92	0.67	-1.25
30Y	2.39	1.32	-1.07



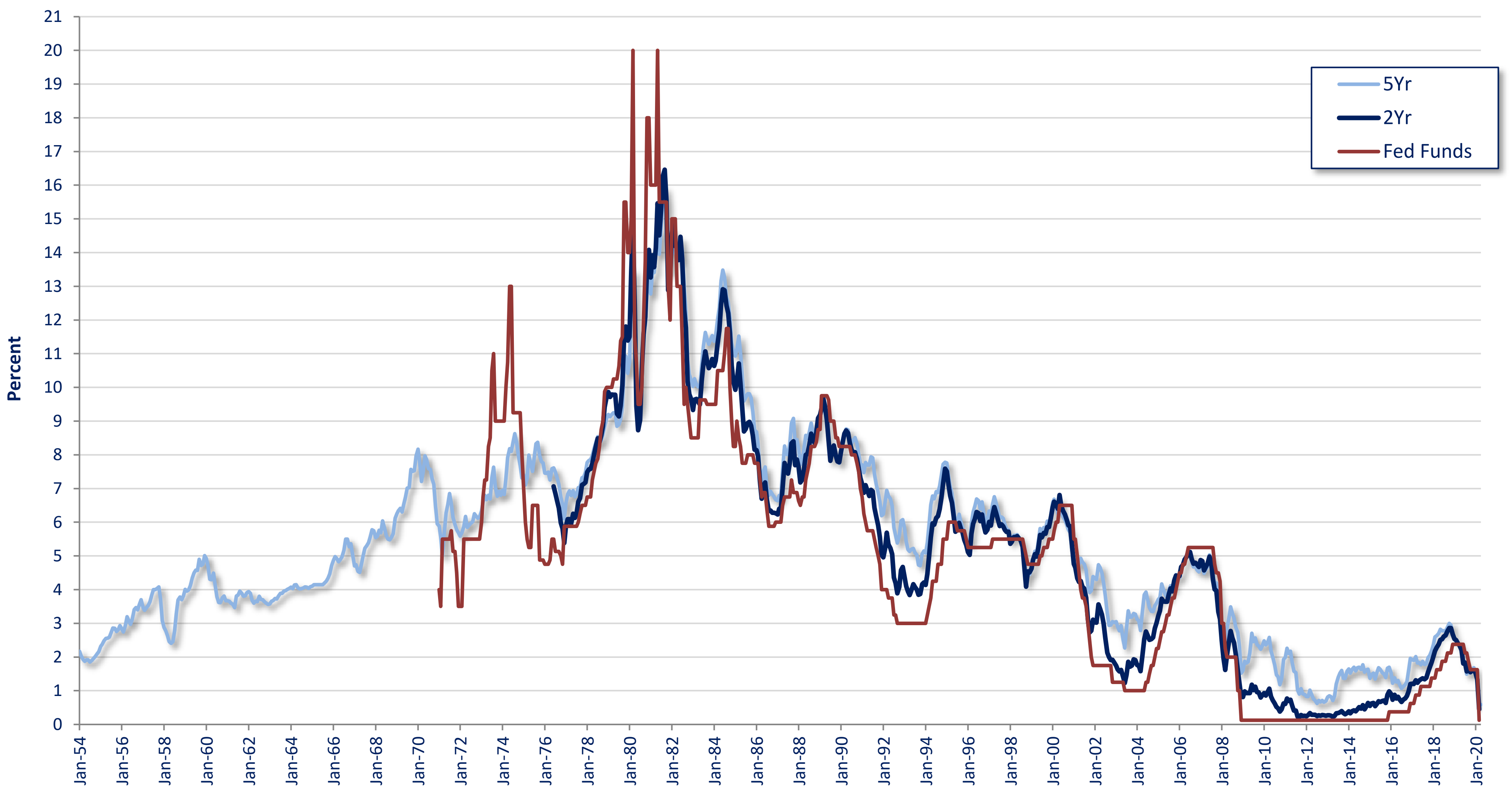
Source: Bloomberg
Figures may not total due to rounding





Source: Bloomberg

U.S. Treasury Yields 2Yr and 5Yr - Fed Funds Target Rate

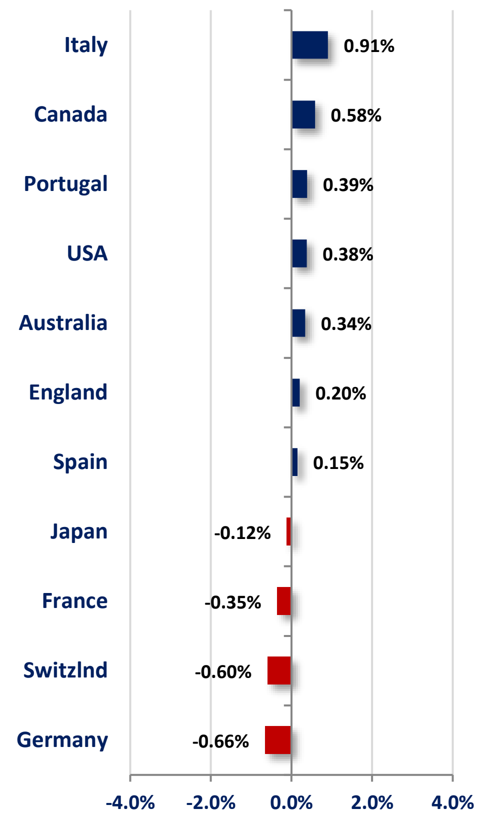


Source: Bloomberg

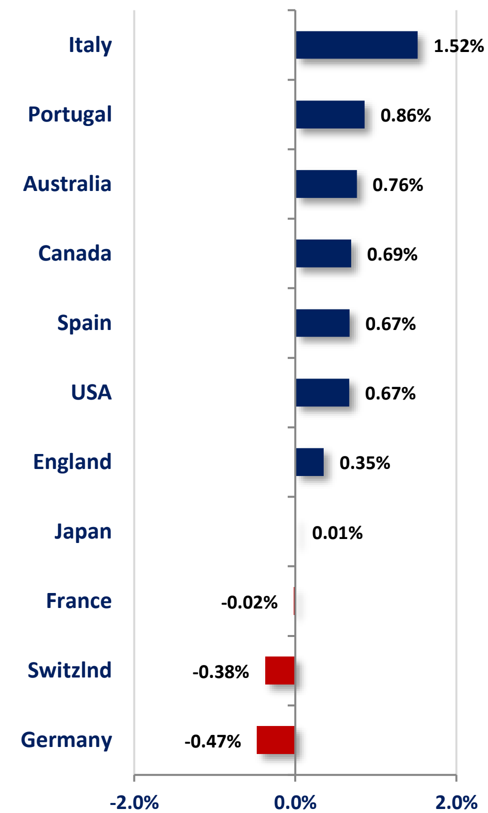
Global Treasury Rates

2 Year Yields

5 Year Yields



10 Year Yields



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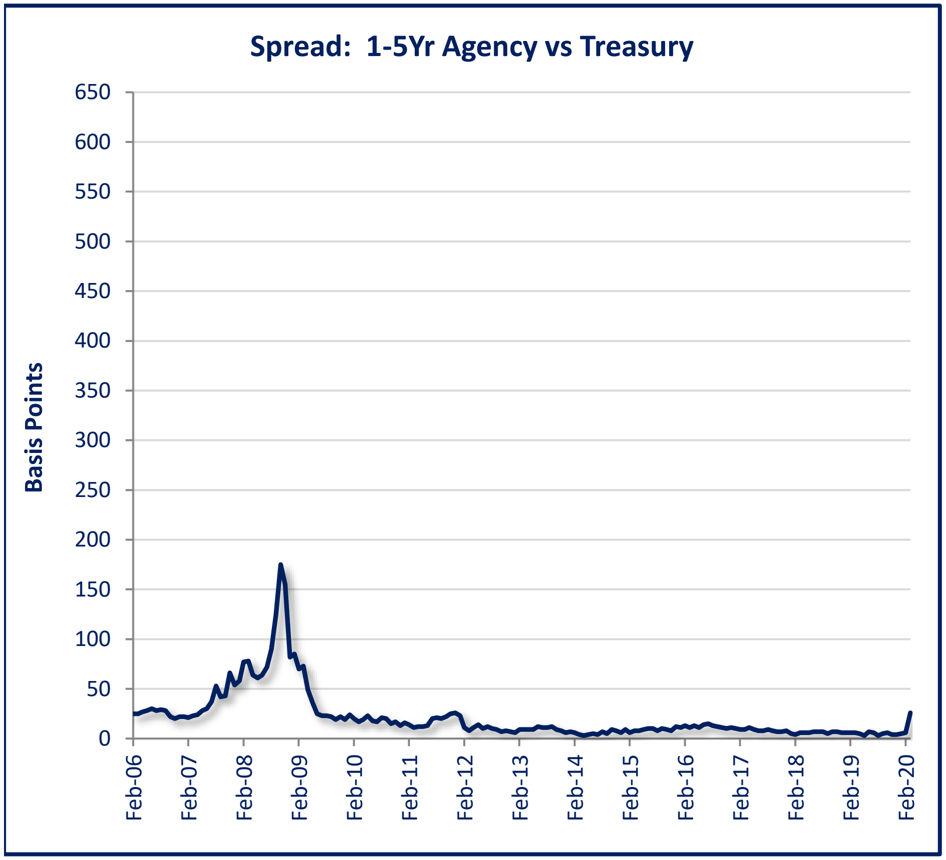
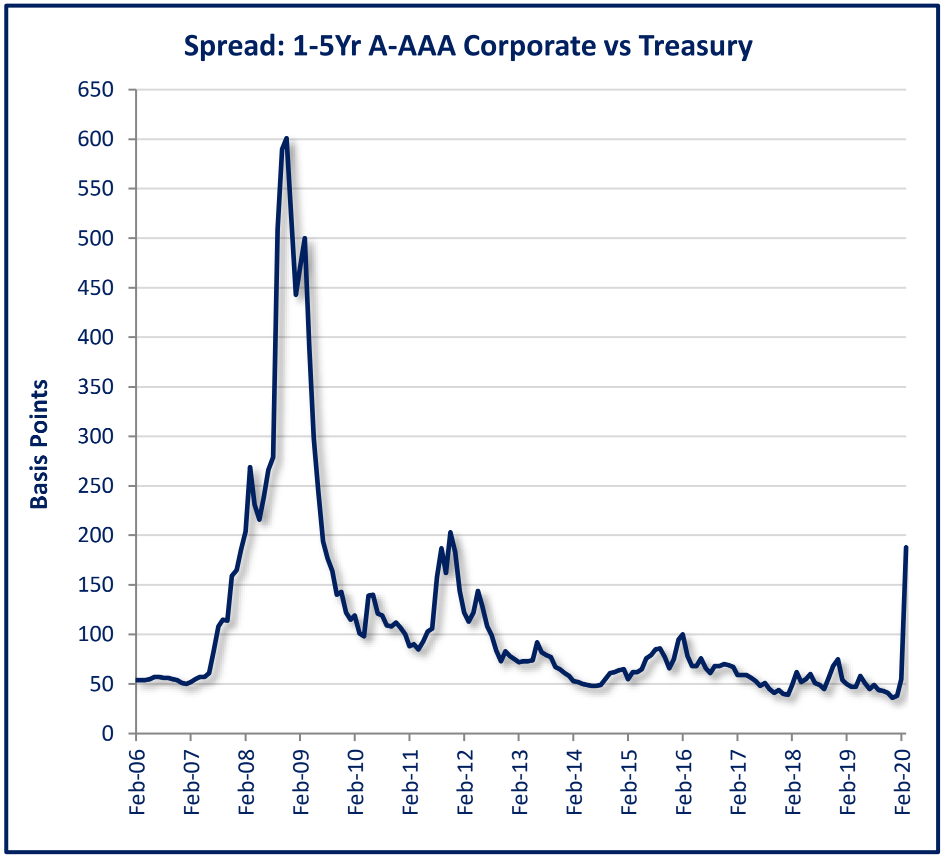


Current Spread is 26

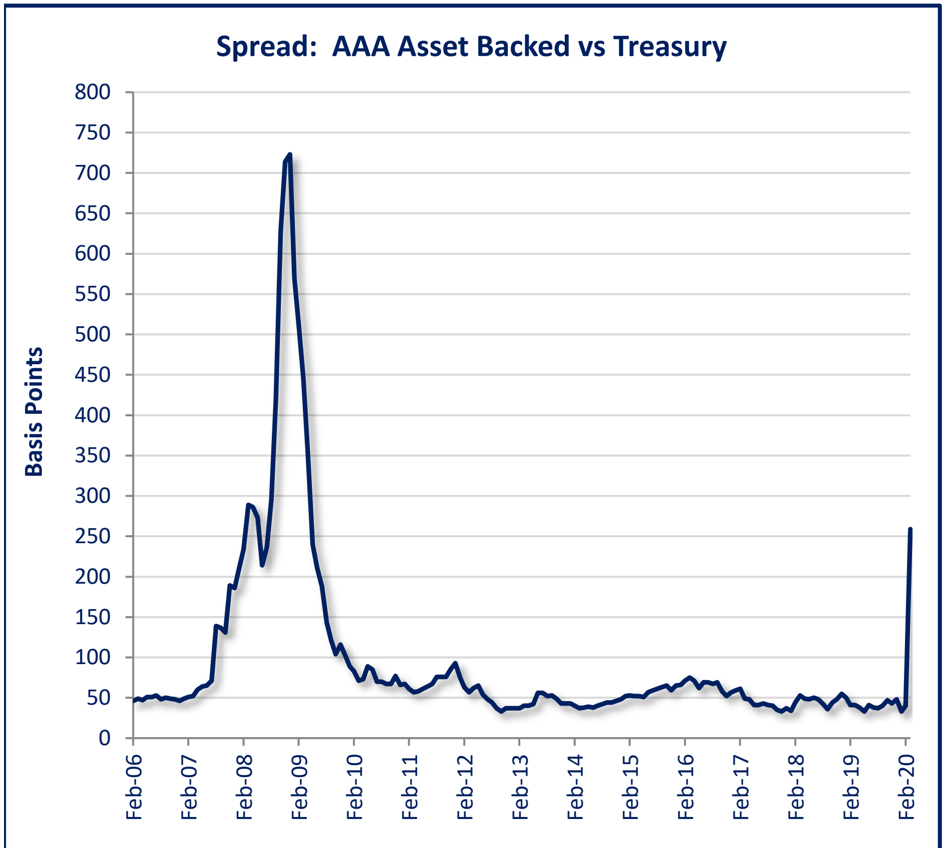


Current Spread is 188

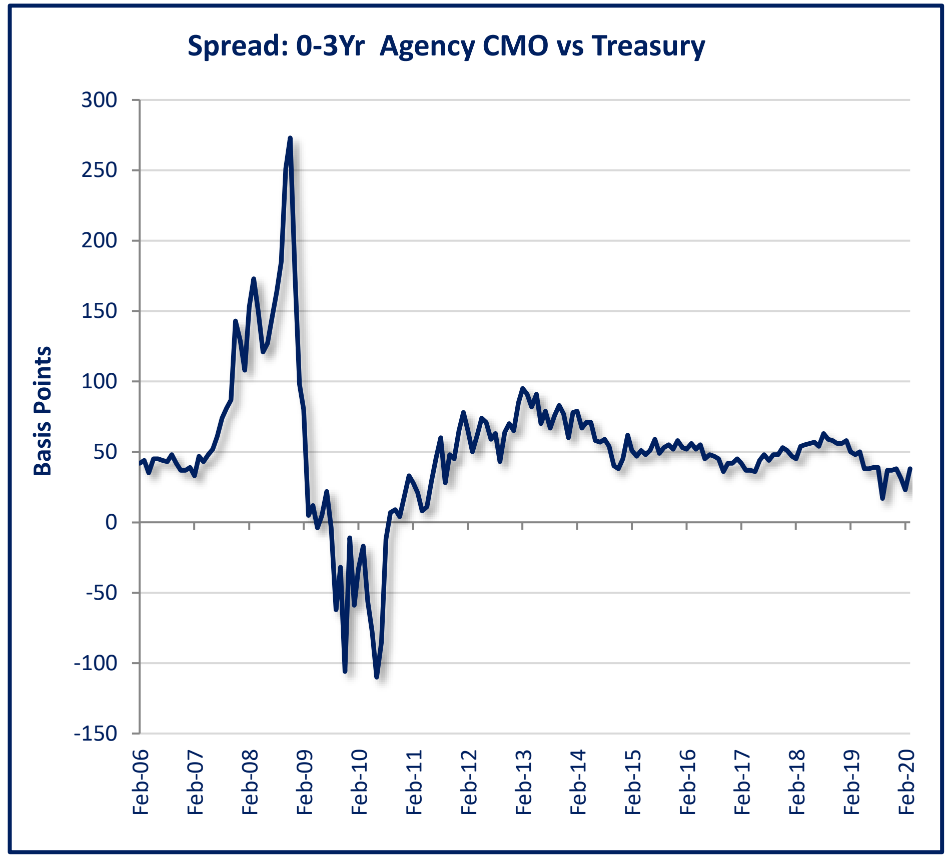
ICE BofAML Index (option adjusted spread vs. Treasury)
1-5Yr Non-Callable Agency (GVPB)

ICE BofAML Index (option adjusted spread vs. Treasury)
Corporate A-AAA Excluding Yankee (CVAC)

Source: ICE BofAML Indices



Current Spread is 259

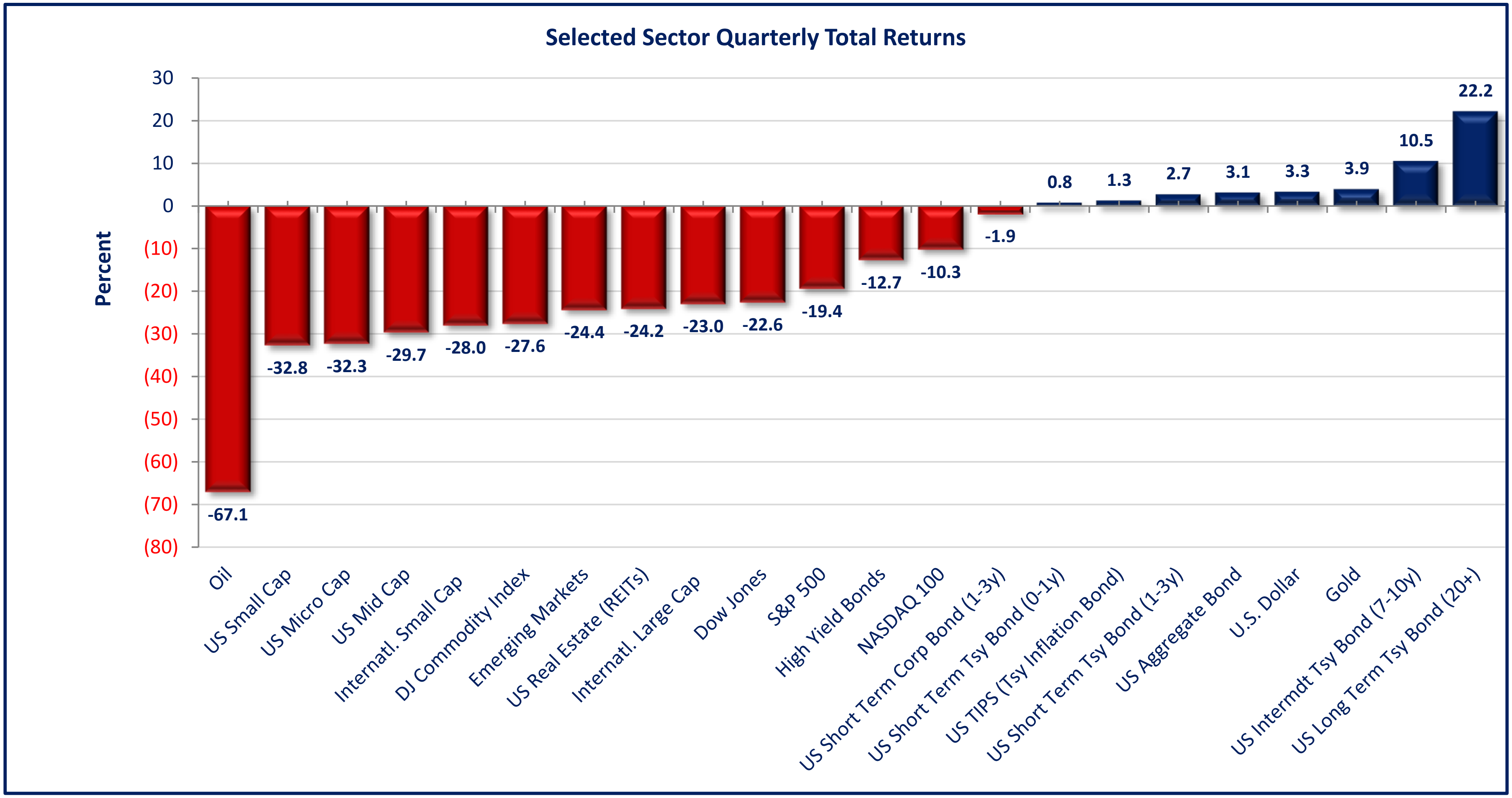


Current Spread is 38

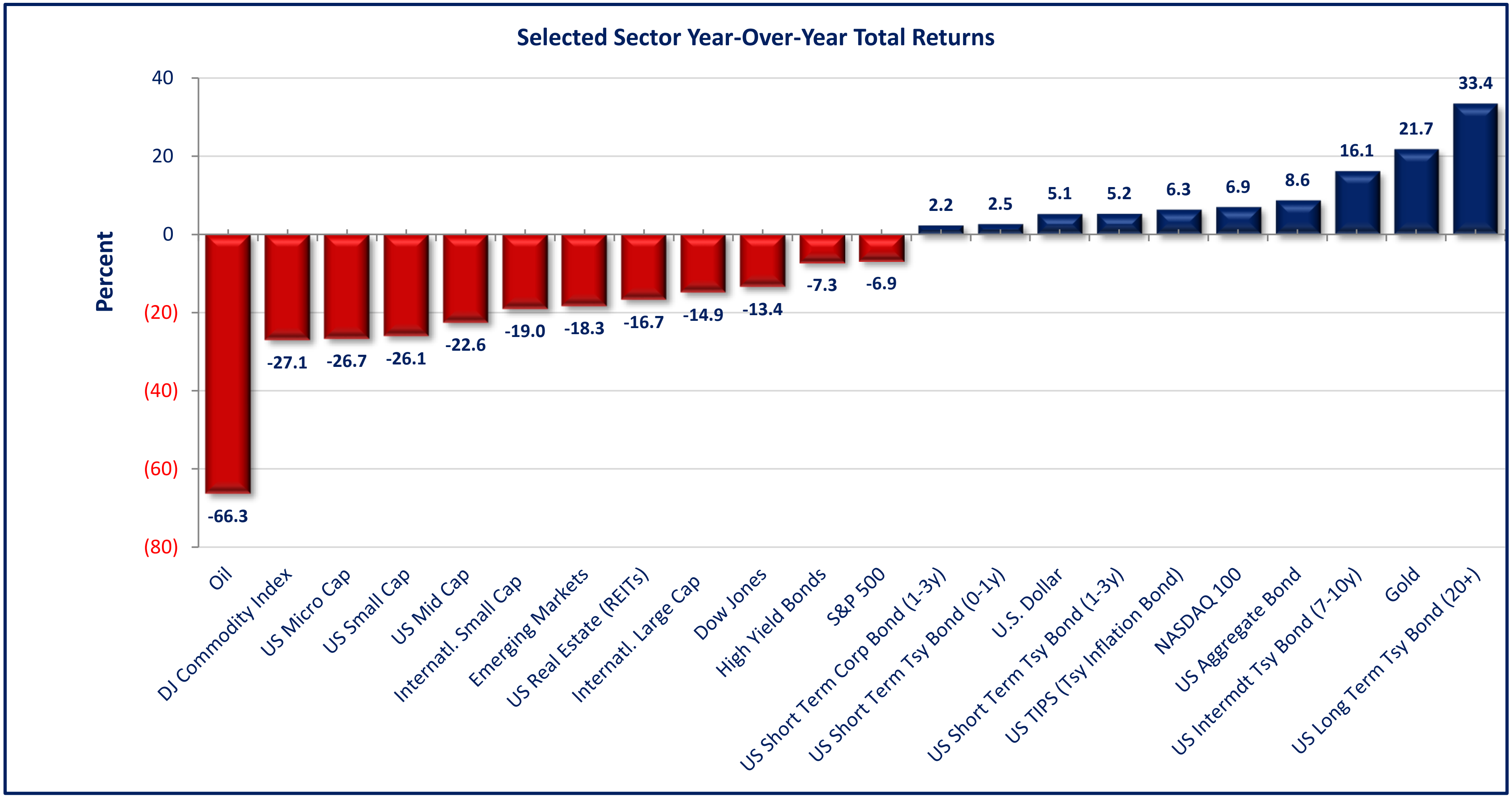
*ICE BofAML Index (option adjusted spread vs. Treasury)
AAA Rated ABS (R0A1)

*ICE BofAML Index (option adjusted spread vs. Treasury)
CMO Agency 0-3Yr PAC (CM1P)

Source: ICE BofAML Indices



Source: Bloomberg



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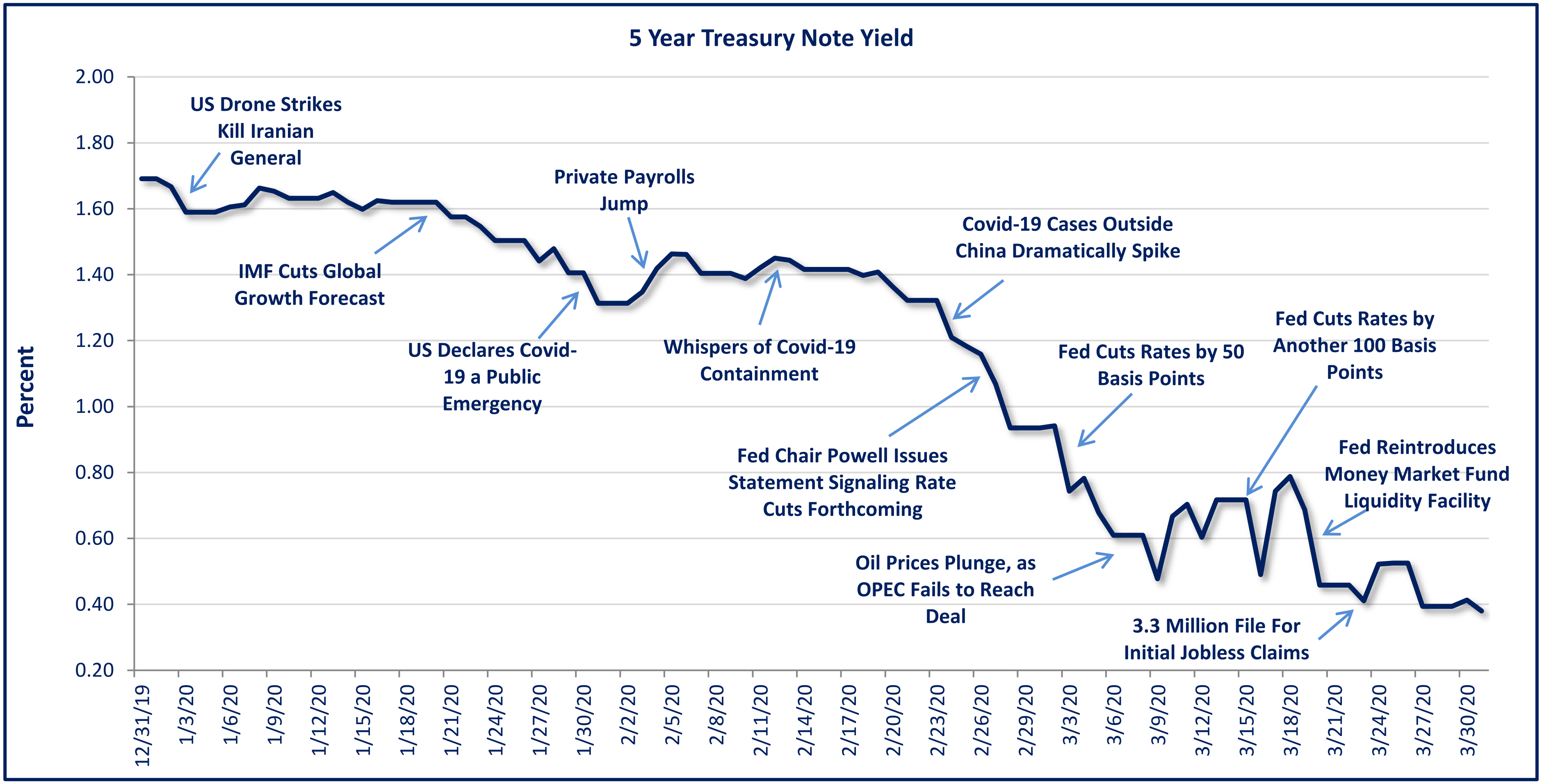
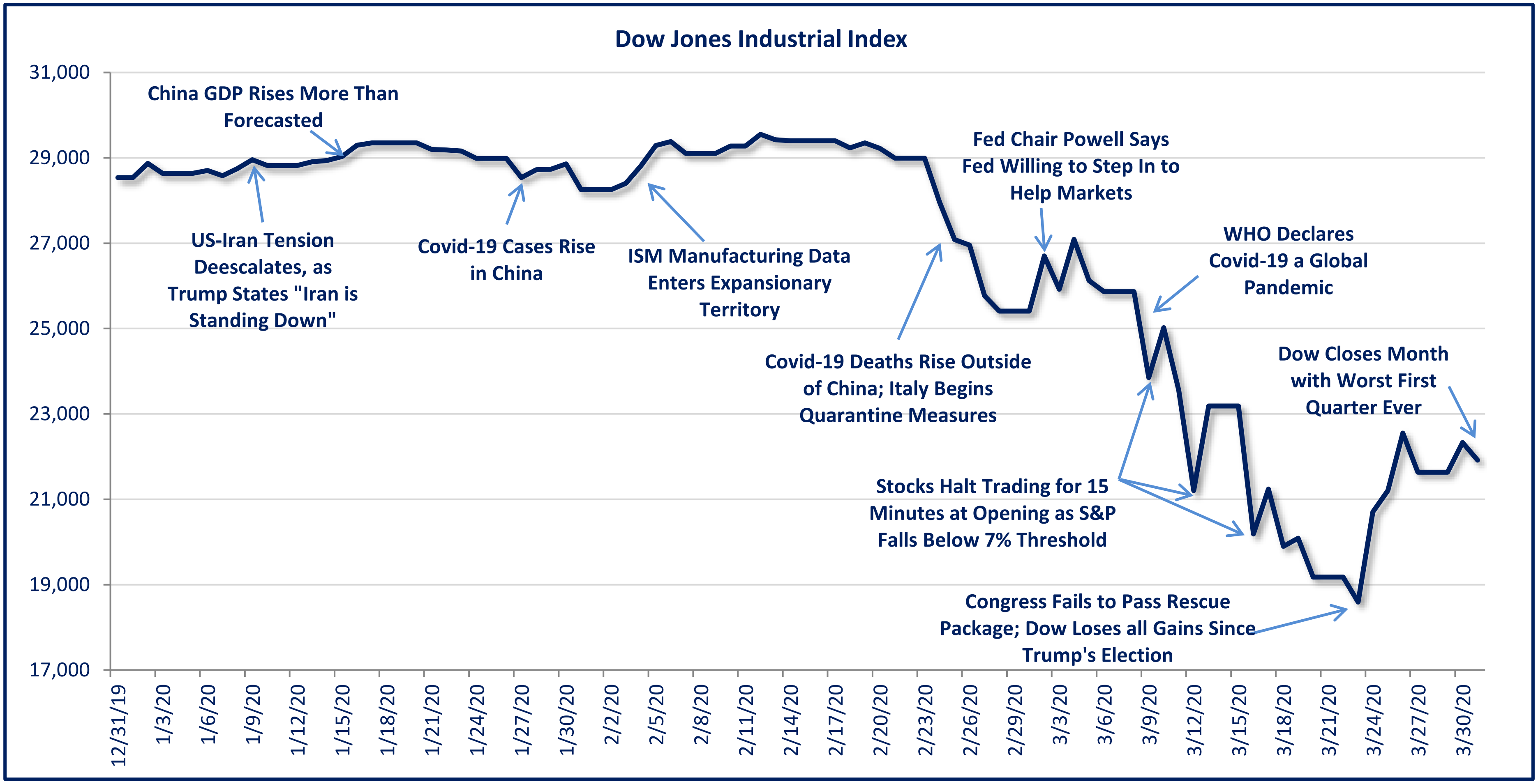


Sources: Bloomberg, FHN Main Street



Sources: Bloomberg, FHN Main Street

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