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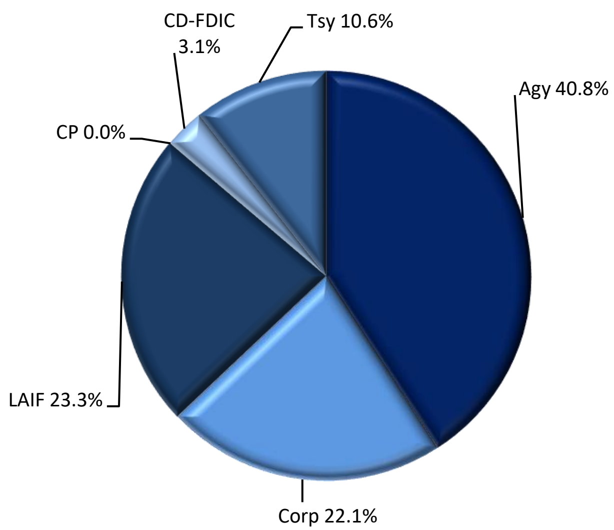
Quarterly Investment Report

City of Redondo Beach

June 2020

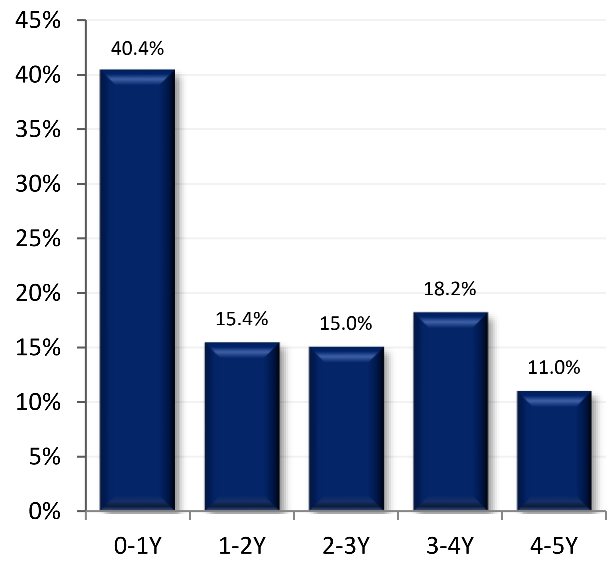
City of Redondo Beach **6/30/2020**

SECTOR ALLOCATION



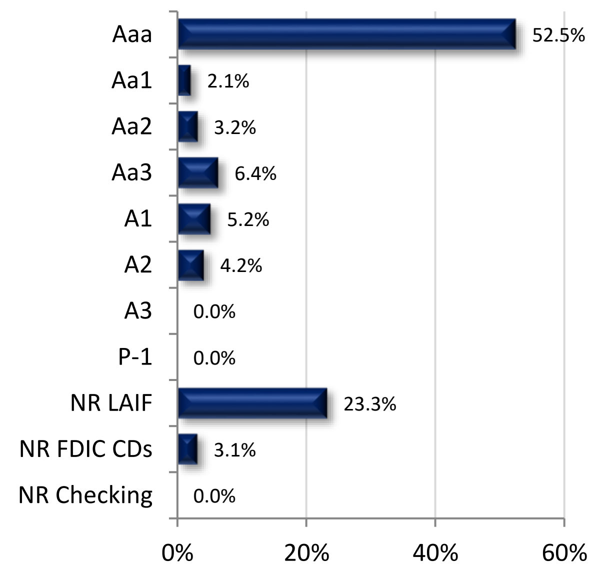
Per Book Value

MATURITY DISTRIBUTION



Per Book Value

CREDIT QUALITY (MOODY'S)



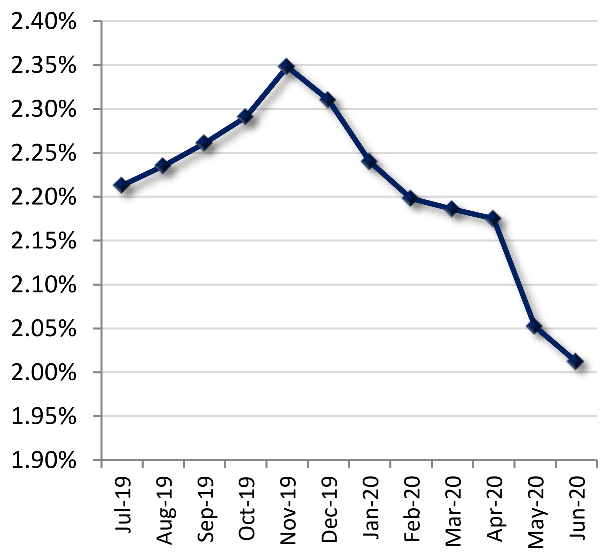
NR: Not Rated

ACCOUNT SUMMARY

	6/30/20	3/31/20
Market Value	$97,639,766	$93,201,929
Book Value*	$94,532,490	$90,768,058
Variance	$3,107,275	$2,433,871
Par Value	$94,476,000	$90,724,000
Net Asset Value	$103.287	$102.681
Book Yield	2.01%	2.19%
Years to Maturity	1.72	2.02
Effective Duration	1.67	1.96

*Book Value is at Amortized Cost

MONTH-END PORTFOLIO BOOK YIELD



TOP ISSUERS

Issuer	% Portfolio
LAIF	23.3%
FFCB	16.4%
U.S. Treasury	10.6%
FNMA	9.5%
FHLB	8.6%
FHLMC	6.3%
Wells Fargo Bank	2.1%
CME Group	2.1%
Blackrock	2.1%
US Bank	2.1%
Citibank	2.1%
Apple	2.1%
Phillip Morris	2.1%
IBM	2.1%
Toyota	2.0%

Per Book Value

Item / Sector	Parameters	In Compliance	
Weighted Average Maturity	Weighted Average Maturity (WAM) no greater than 2.5 years.	Yes:	1.72 Yrs
Liquidity: Less than 1 Year	At least 25% of the portfolio must have maturities of 1 year or less.	Yes:	40.4%
Liquidity: Less than 3 Years	At least 50% of the portfolio must have maturities of 3 years or less.	Yes:	70.9%
U.S. Treasuries	No limit, maximum maturity 5 years.	Yes:	10.6%
U.S. Federal Agencies	No limit, 40% issuer limit, maximum maturity 5 years.	Yes:	40.8%
Bankers' Acceptances	Sector limit 40%, issuer limit 5%, maximum maturity 180 days, A-1/P-1 by two.	Yes:	0.0%
Time Deposits	No sector limit, collateralized according to State Code.	Yes:	0.0%
Local Agency Investment Fund	No more than $65 million.	Yes:	$22 Mil
Negotiable Certificates of Deposit	Sector limit 30%, issuer limit no greater than FDIC insured limit (currently $250,000), max maturity 5 years, Issued by national/state charter banks or savings and loan associations.	Yes:	3.1%
Commercial Paper	25% limit, 5% per issuer, maximum maturity 270 days, A-1 (S&P)/P-1 (Moody's), issued by a domestic corporation w/ at least $500 million of assets and A- (S&P)/A3 (Moody's) long term debt.	Yes:	0.0%
Corporate Medium Term Notes	Sector limit 30%, issuer limit 5%, max maturity 5 years, rated A (S&P/Fitch)/A2 (Moody's) by one, issued by domestic corporation/depositories.	Yes:	22.1%
Money Market Funds	Sector limit 15%, Issuer limit 10%, rated AAA by two of the three rating services.	Yes:	0.0%
CD Placement Service	Sector limit 30% (combined w/ negotiable CDs).	Yes:	0.0%
Collateralized Bank Deposits	No sector limit, collateralized according to State Code.	Yes:	0.0%
Supranationals	Sector limit 15%, Issuer limit 5% (IBRD, IFC, and IADB), Max maturity 5 years, AA or better by at least 1 of 3 rating agencies.	Yes:	0.0%
CalTRUST	30% limit, authorized if City Council first executes a JPA agreement.	Yes:	0.0%

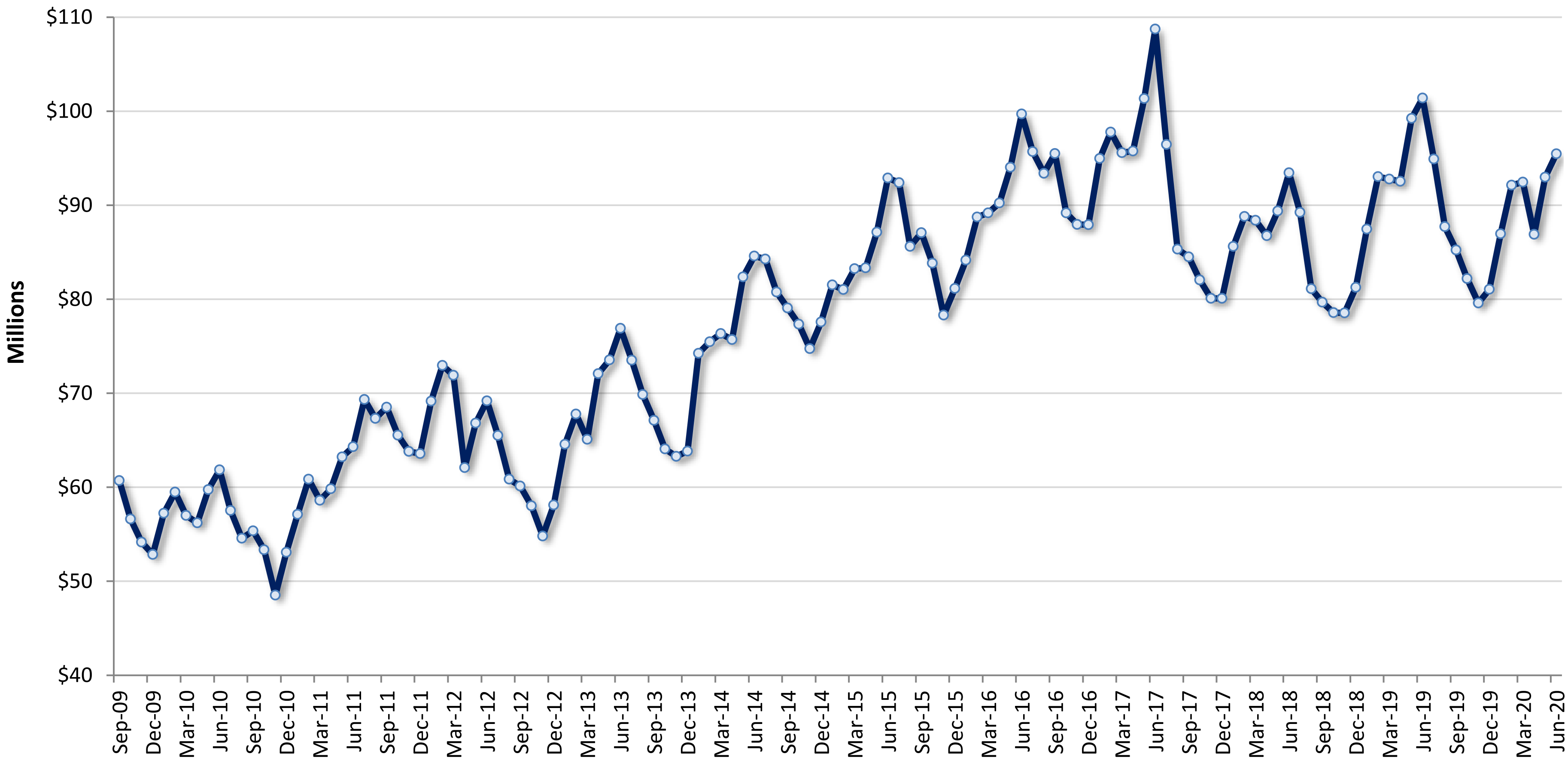
Securities' market values are derived from the Entity's custodian.

Portfolio Metrics	6/30/2020	3/31/2020	Change
Market Value	$97,639,766	$93,201,929	
Book Value	$94,532,490	$90,768,058	
Par Value	$94,476,000	$90,724,000	
Net Asset Value	$1.033	$1.027	$0.006
Yield to Maturity	2.01%	2.19%	-0.17%
2Yr Treasury Note Yield	0.15%	0.25%	-0.10%
LAIF Yield (monthly avg)*	1.20%	1.79%	-0.59%
Average Years to Maturity	1.72	2.02	(0.31)
Effective Duration	1.67	1.96	(0.29)

*LAIF rate is estimated for current month/quarter end

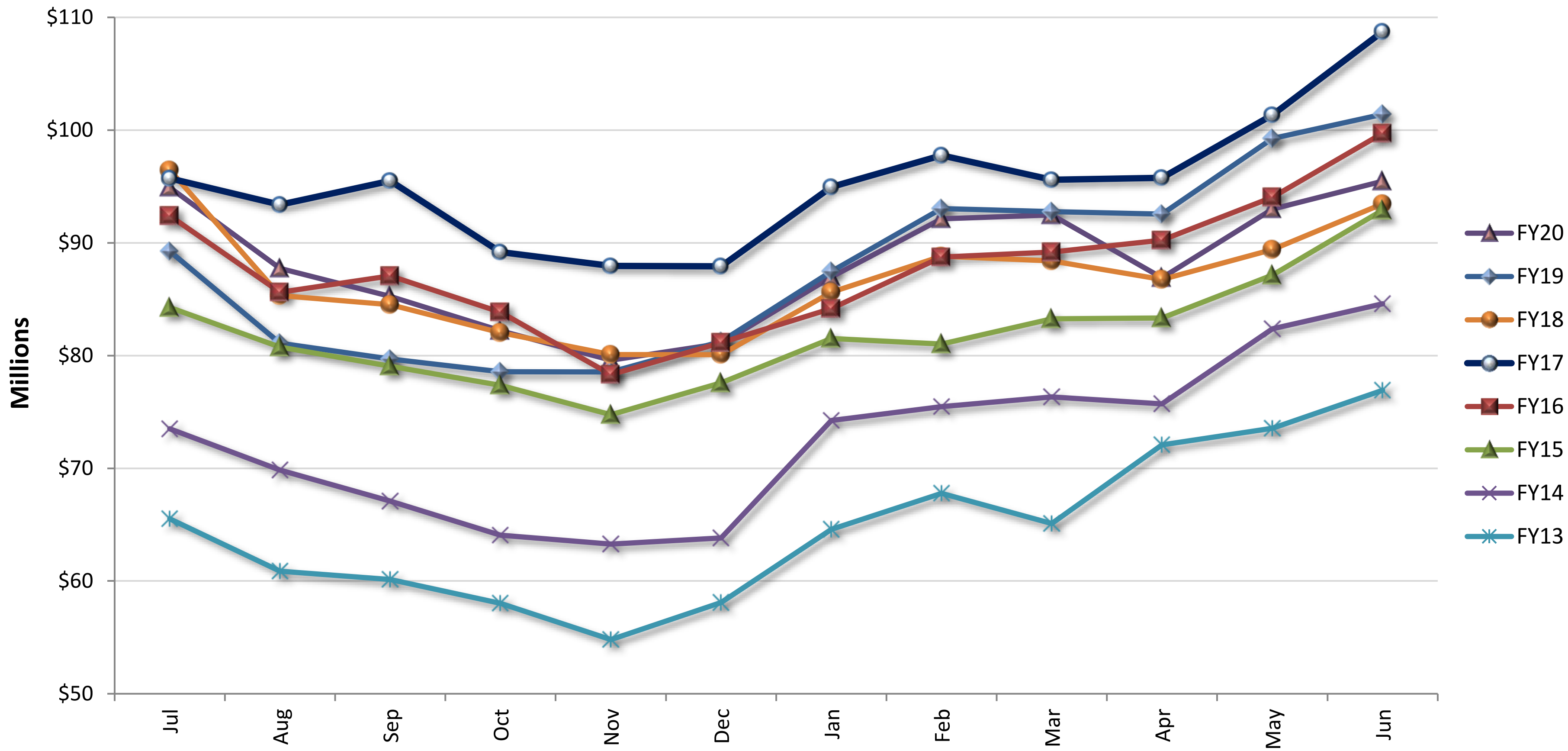
Sectors (Book Value)	6/30/2020	3/31/2020	Change
Federal Agency	$38,602,882	$40,606,033	-$2,003,151
LAIF	$22,000,000	$14,000,000	$8,000,000
Corporate	$20,891,194	$22,865,644	-$1,974,451
Commercial Paper	$0	$0	$0
Certificates of Deposit	$2,974,779	$3,222,661	-$247,882
U.S. Treasury	$10,063,635	$10,073,719	-$10,083
Total	$94,532,490	$90,768,058	$3,764,433

Historical Book Values



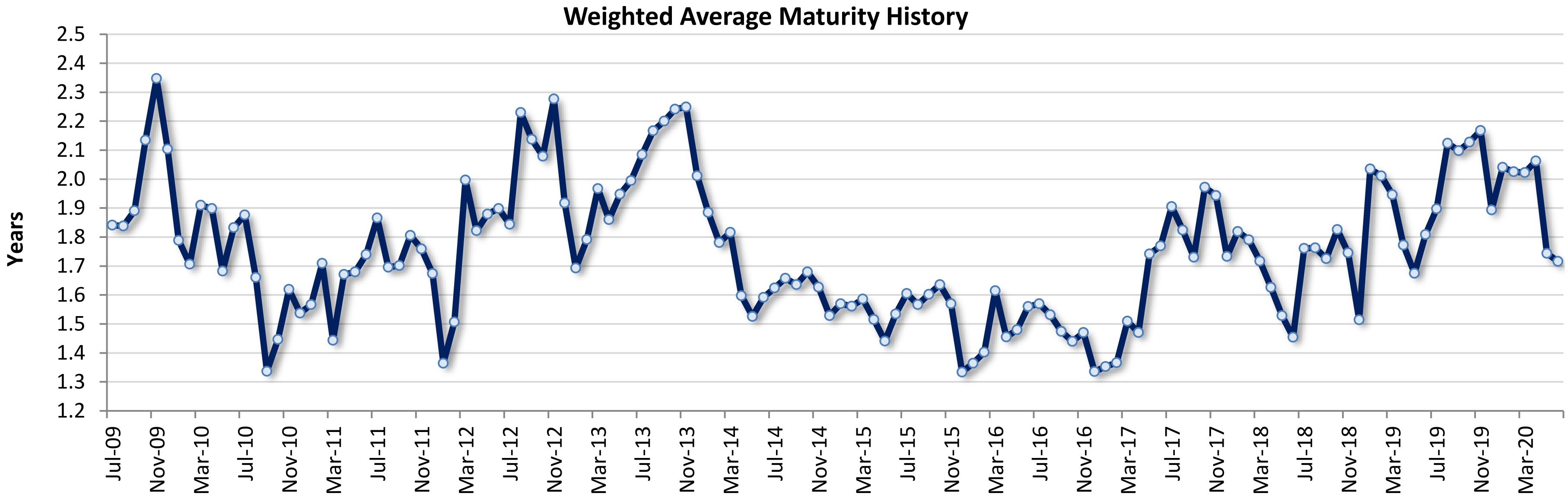
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2013	$65.5	$60.9	$60.1	$58.0	$54.8	$58.1	$64.6	$67.8	$65.1	$72.1	$73.6	$76.9
Fiscal Year 2014	$73.5	$69.8	$67.1	$64.1	$63.3	$63.8	$74.2	$75.5	$76.3	$75.7	$82.4	$84.6
Fiscal Year 2015	$84.3	$80.8	$79.1	$77.4	$74.8	$77.6	$81.5	$81.0	$83.3	$83.3	$87.1	$92.9
Fiscal Year 2016	$92.4	$85.6	$87.1	$83.8	$78.3	$81.2	$84.2	$88.7	$89.2	$90.2	$94.0	$99.7
Fiscal Year 2017	$95.7	$93.4	$95.5	$89.2	$87.9	$87.9	$95.0	$97.8	$95.6	$95.8	$101.3	$108.7
Fiscal Year 2018	$96.5	$85.3	$84.5	$82.0	$80.1	$80.1	$85.6	$88.8	$88.4	$86.8	$89.4	$93.4
Fiscal Year 2019	$89.3	$81.1	$79.7	$78.6	$78.5	$81.2	$87.5	$93.0	$92.8	$92.5	$99.3	$101.4
Fiscal Year 2020	$94.9	$87.7	$85.2	$82.2	$79.6	$81.1	$87.0	$92.1	$92.5	$86.9	$93.0	$95.5

Figures in Millions, Average Daily Balance (excludes checking FY 2018 forward)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2013	$65.5	$60.9	$60.1	$58.0	$54.8	$58.1	$64.6	$67.8	$65.1	$72.1	$73.6	$76.9
Fiscal Year 2014	$73.5	$69.8	$67.1	$64.1	$63.3	$63.8	$74.2	$75.5	$76.3	$75.7	$82.4	$84.6
Fiscal Year 2015	$84.3	$80.8	$79.1	$77.4	$74.8	$77.6	$81.5	$81.0	$83.3	$83.3	$87.1	$92.9
Fiscal Year 2016	$92.4	$85.6	$87.1	$83.8	$78.3	$81.2	$84.2	$88.7	$89.2	$90.2	$94.0	$99.7
Fiscal Year 2017	$95.7	$93.4	$95.5	$89.2	$87.9	$87.9	$95.0	$97.8	$95.6	$95.8	$101.3	$108.7
Fiscal Year 2018	$96.5	$85.3	$84.5	$82.0	$80.1	$80.1	$85.6	$88.8	$88.4	$86.8	$89.4	$93.4
Fiscal Year 2019	$89.3	$81.1	$79.7	$78.6	$78.5	$81.2	$87.5	$93.0	$92.8	$92.5	$99.3	$101.4
Fiscal Year 2020	$94.9	$87.7	$85.2	$82.2	$79.6	$81.1	$87.0	$92.1	$92.5	$86.9	$93.0	$95.5

Figures in Millions, Average Daily Balance (excludes checking FY 2018 forward)


Weighted Average Maturity History
Years
2.5
2.4
2.3
2.2
2.1
2.0
1.9
1.8
1.7
1.6
1.5
1.4
1.3
1.2
Jul-09
Nov-09
Mar-10
Jul-10
Nov-10
Mar-11
Jul-11
Nov-11
Mar-12
Jul-12
Nov-12
Mar-13
Jul-13
Nov-13
Mar-14
Jul-14
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Jul-15
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Mar-16
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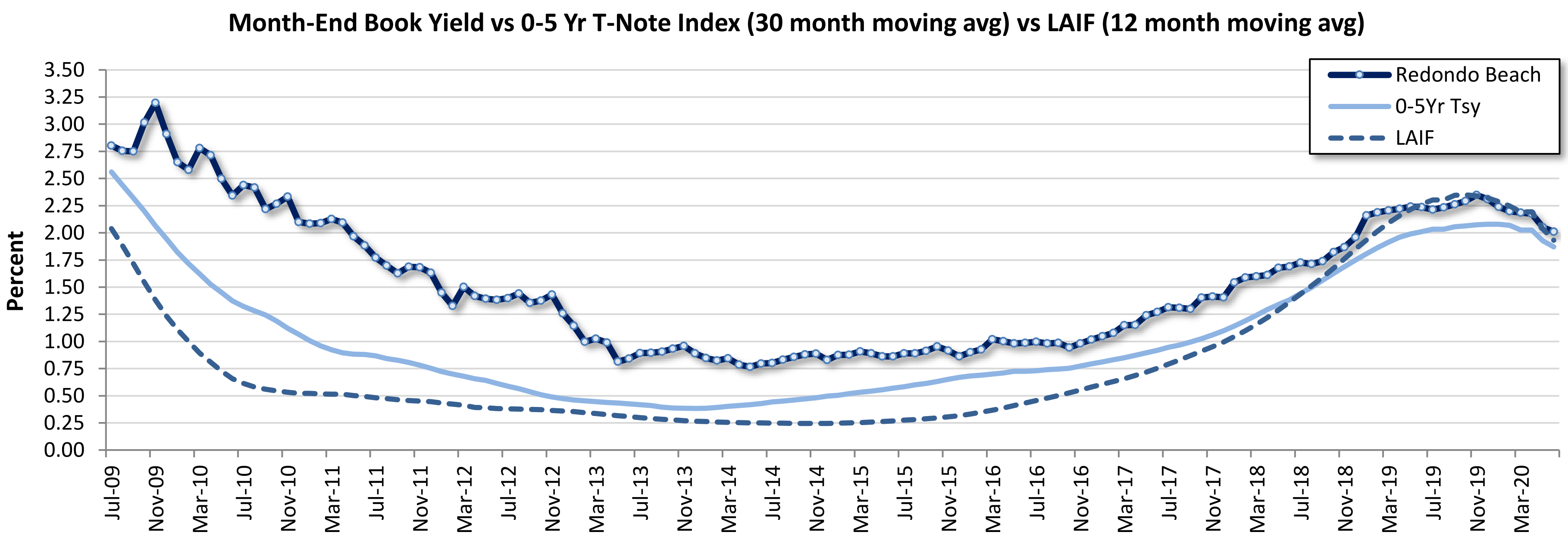
Jul-19
Nov-19
Mar-20


Month-End Book Yield vs 0-5 Yr T-Note Index (30 month moving avg) vs LAIF (12 month moving avg)
Percent
3.50
3.25
3.00
2.75
2.50
2.25
2.00
1.75
1.50
1.25
1.00
0.75
0.50
0.25
0.00
Redondo Beach
0-5Yr Tsy
LAIF
Jul-09
Nov-09
Mar-10
Jul-10
Nov-10
Mar-11
Jul-11
Nov-11
Mar-12
Jul-12
Nov-12
Mar-13
Jul-13
Nov-13
Mar-14
Jul-14
Nov-14
Mar-15
Jul-15
Nov-15
Mar-16
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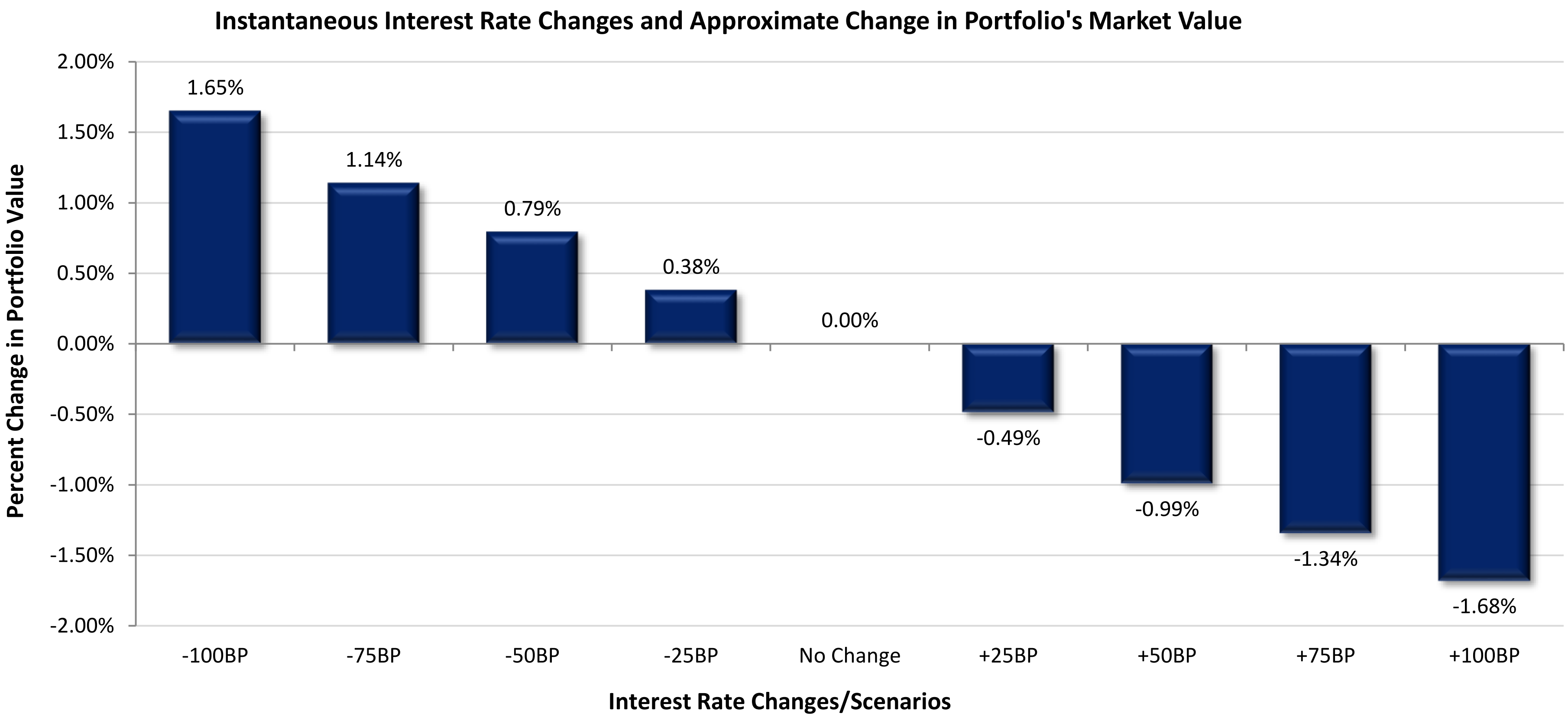
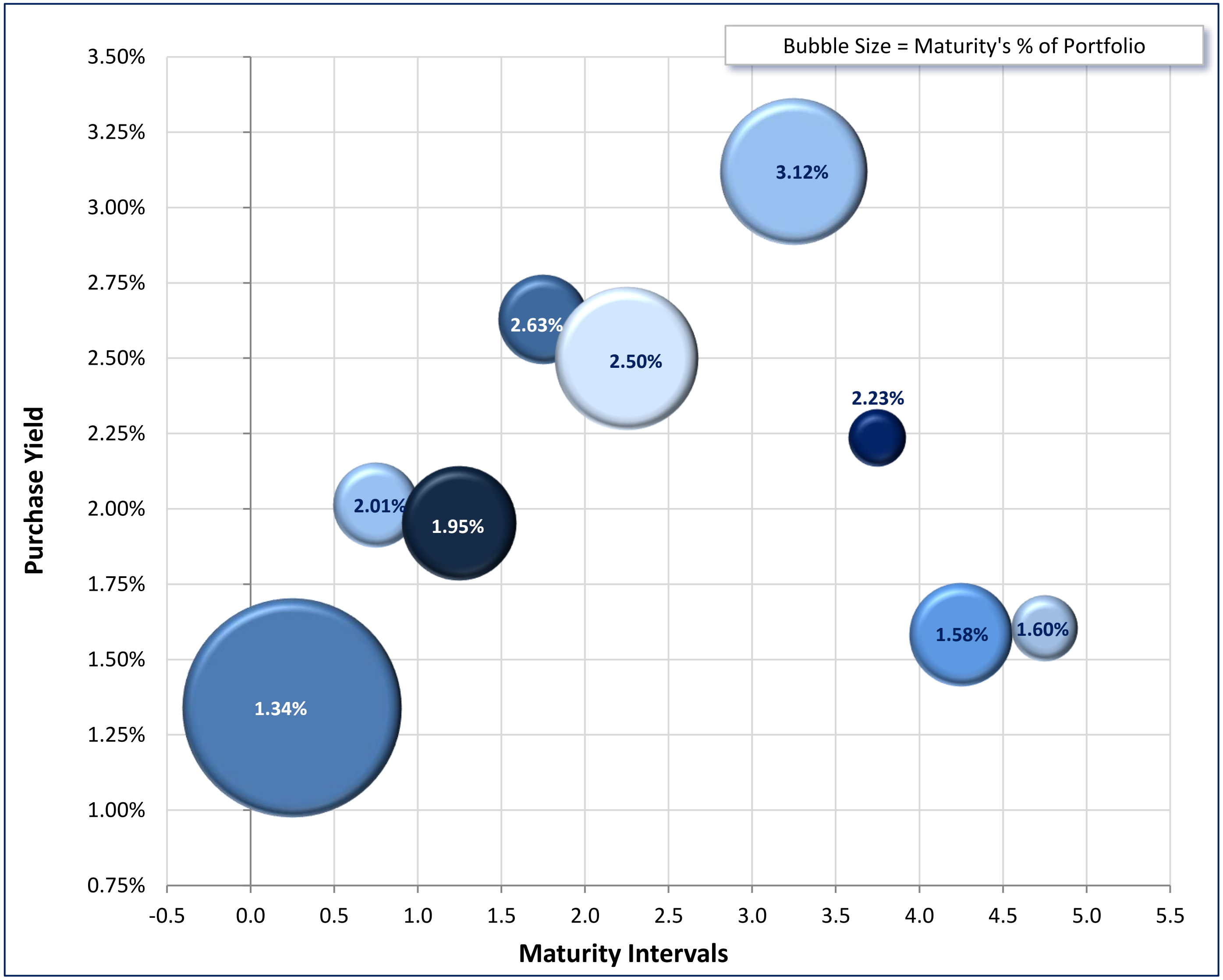
Jul-19
Nov-19
Mar-20



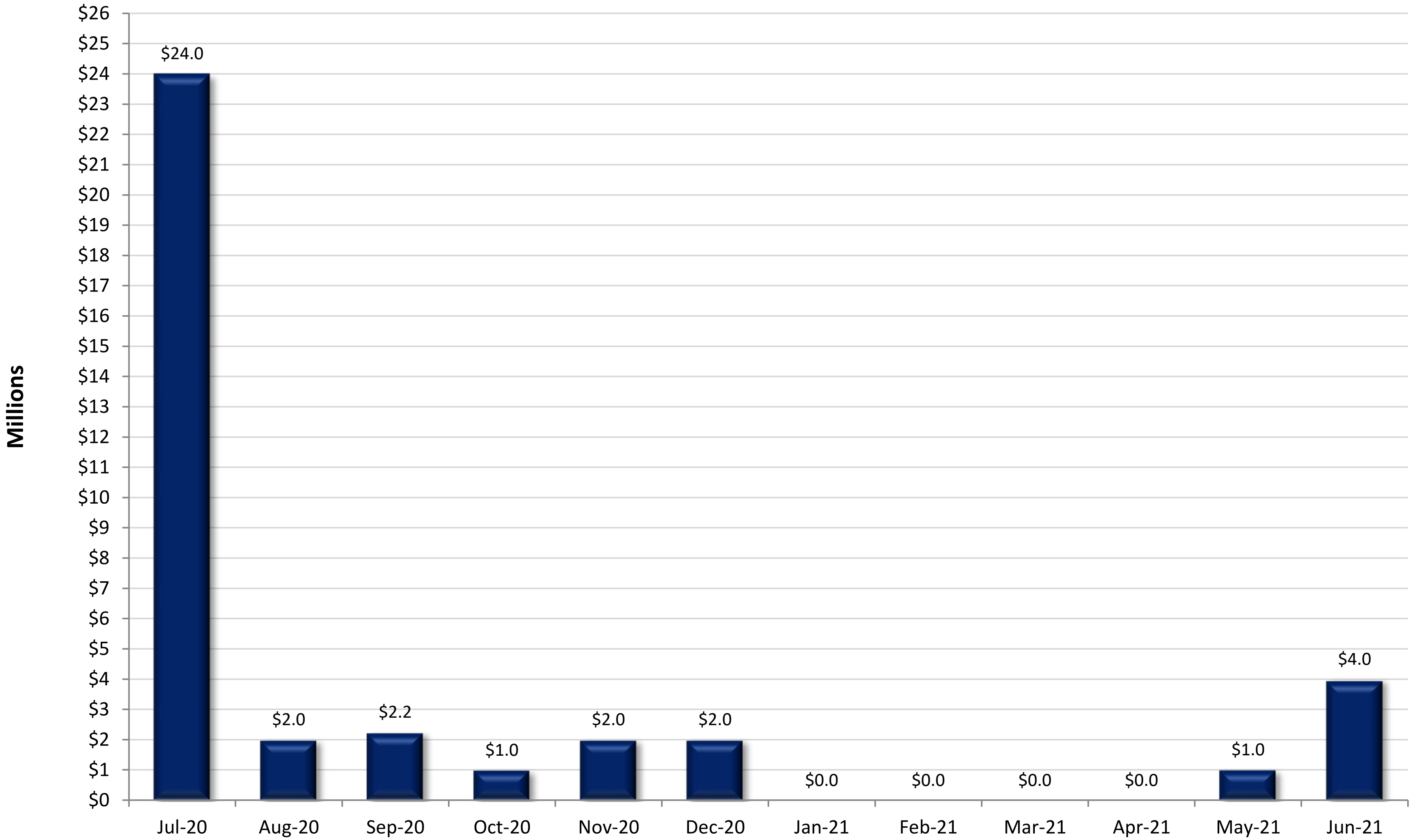
Interest Rate Change	Portfolio Value	Value Change	Percent Change
-100 Basis Points	$99,250,822	$1,611,056	1.65%
-75 Basis Points	$98,751,394	$1,111,629	1.14%
-50 Basis Points	$98,413,073	$773,307	0.79%
-25 Basis Points	$98,010,309	$370,543	0.38%
No Change	$97,639,766	$0	0.00%
+25 Basis Points	$97,164,065	-$475,701	-0.49%
+50 Basis Points	$96,671,960	-$967,805	-0.99%
+75 Basis Points	$96,327,487	-$1,312,278	-1.34%
+100 Basis Points	$95,999,418	-$1,640,348	-1.68%

Years	Purchase Yield	% of Portfolio*
0 to .5	1.34%	35.16%
.5 to 1.0	2.01%	5.28%
1.0 to 1.5	1.95%	9.59%
1.5 to 2.0	2.63%	5.82%
2.0 to 2.5	2.50%	15.01%
2.5 to 3.0	0.00%	0.00%
3.0 to 3.5	3.12%	15.78%
3.5 to 4.0	2.23%	2.38%
4.0 to 4.5	1.58%	7.79%
4.5 to 5.0	1.60%	3.18%

*Based on Book Value



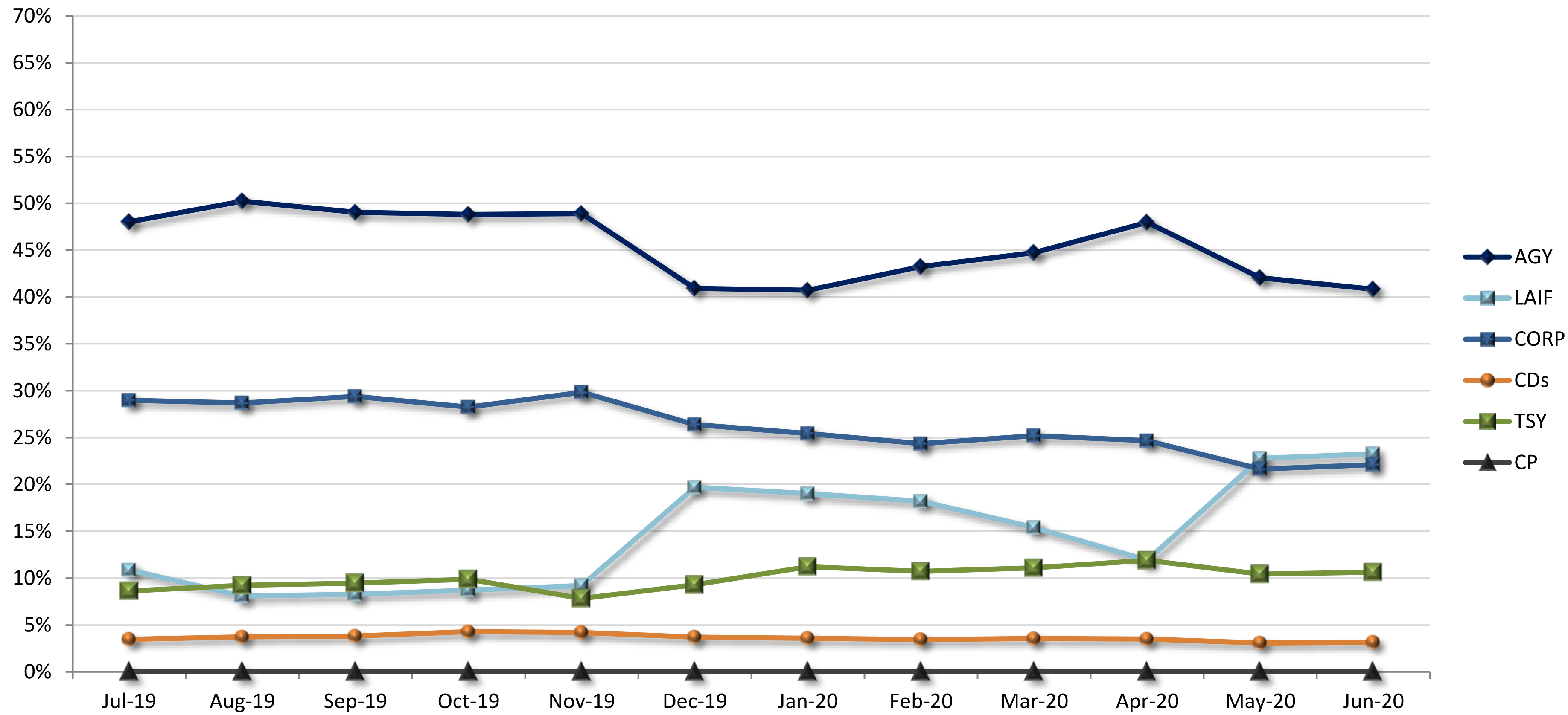
Next Twelve Months Maturities



	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Maturities	$24.0	$2.0	$2.2	$1.0	$2.0	$2.0	$0.0	$0.0	$0.0	$0.0	$1.0	$4.0

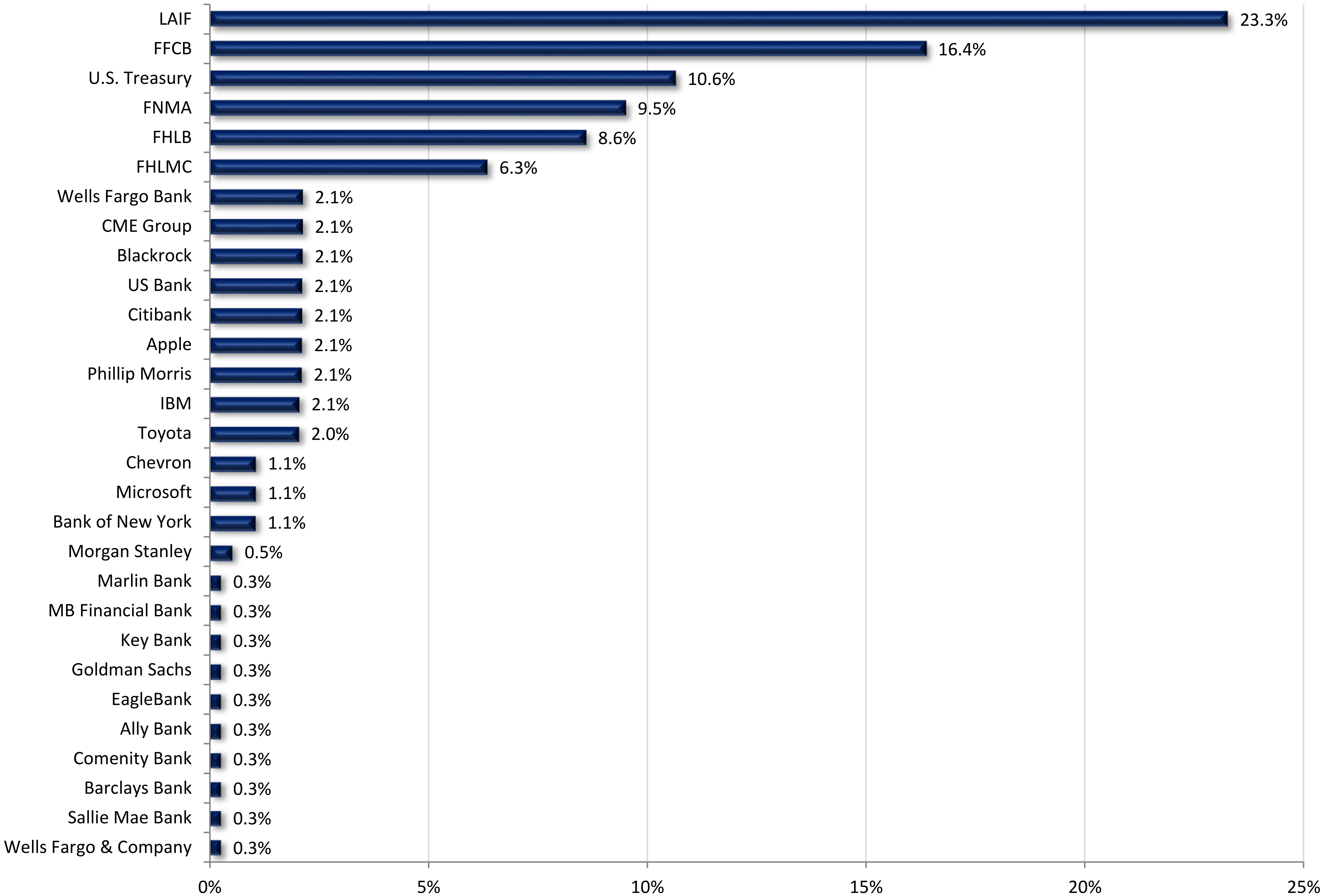
Par Value in Millions, Including Checking

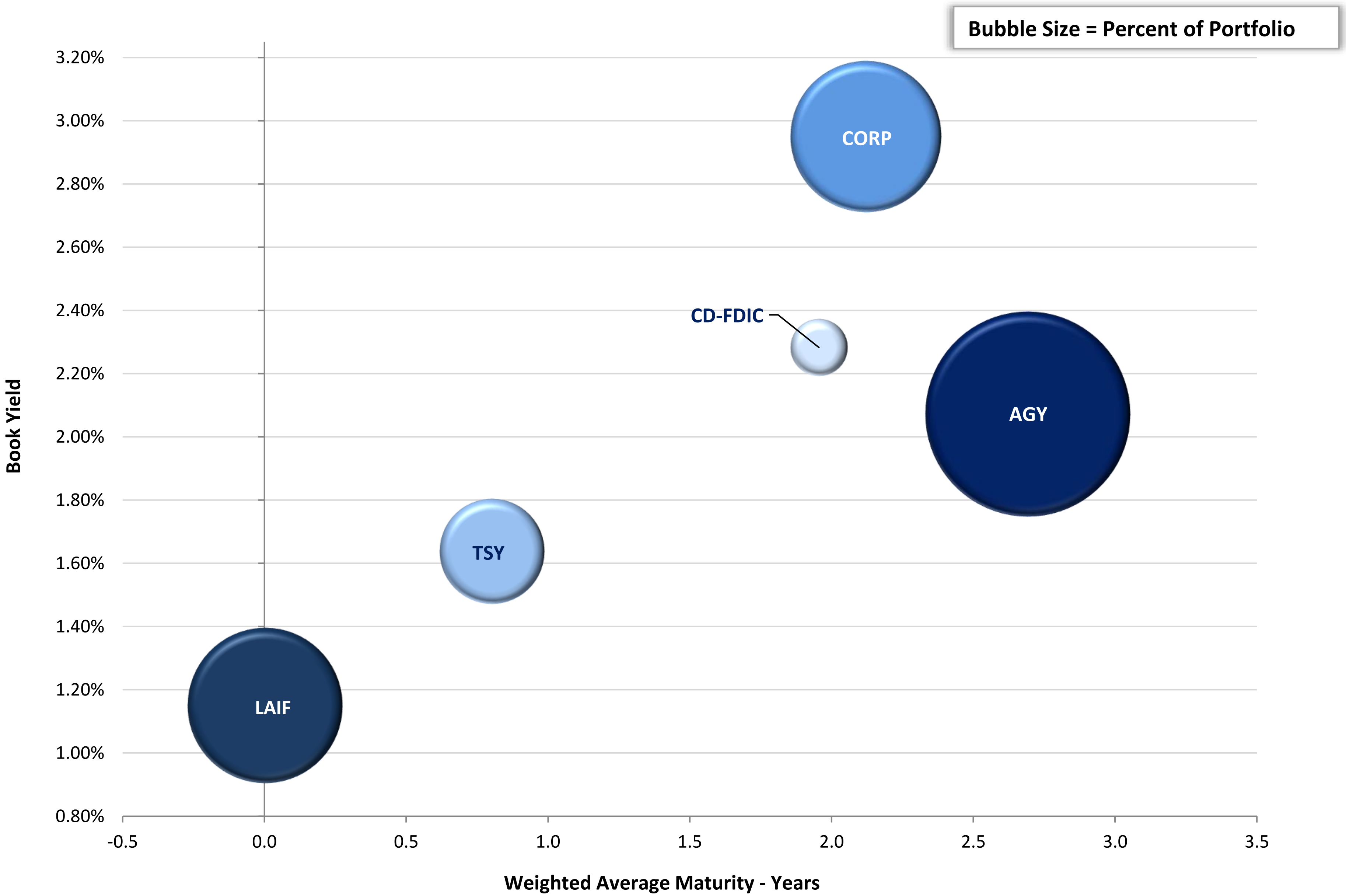
Historical Sector Allocation

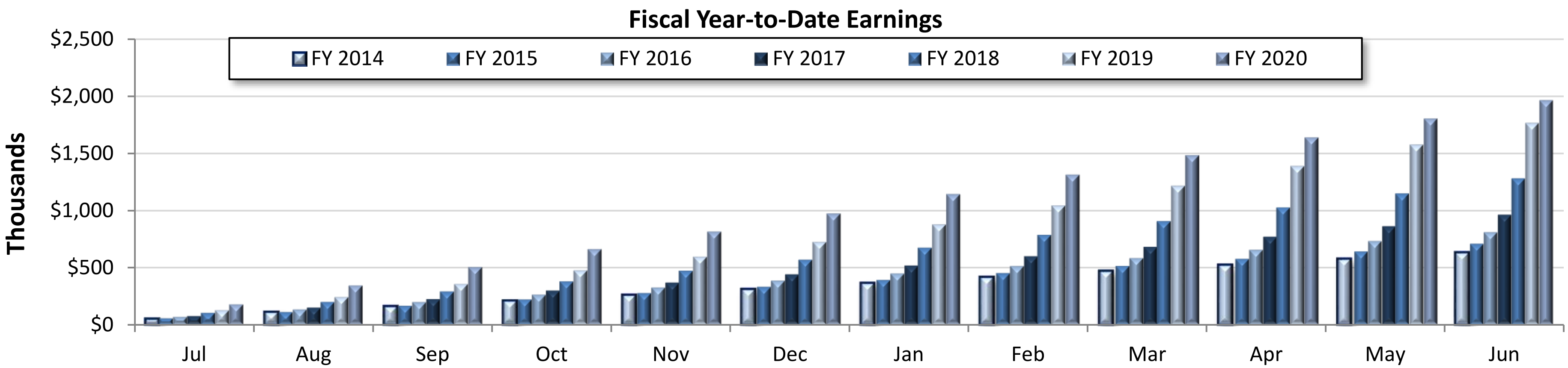


Sector	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Agency	48.0%	50.2%	49.1%	48.8%	48.9%	40.9%	40.7%	43.3%	44.7%	48.0%	42.1%	40.8%
Corporate	29.0%	28.7%	29.4%	28.3%	29.8%	26.4%	25.4%	24.4%	25.2%	24.7%	21.6%	22.1%
Treasury	8.6%	9.2%	9.5%	9.9%	7.8%	9.3%	11.2%	10.7%	11.1%	11.9%	10.4%	10.6%
Commercial Paper	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Certificates of Deposit	3.5%	3.7%	3.8%	4.3%	4.2%	3.7%	3.6%	3.4%	3.6%	3.5%	3.1%	3.1%
LAIF	10.9%	8.1%	8.3%	8.7%	9.2%	19.7%	19.0%	18.2%	15.4%	11.9%	22.8%	23.3%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

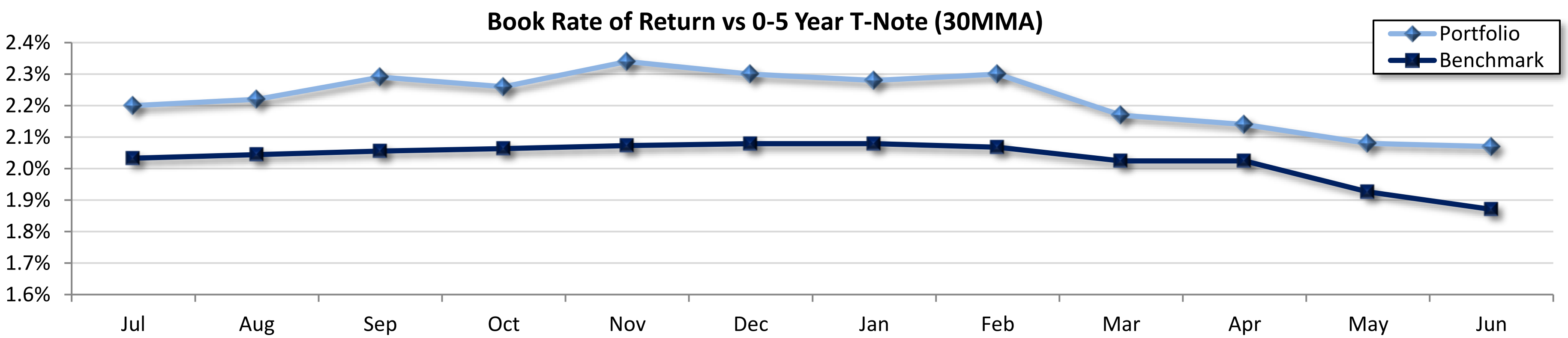
Issuer Allocation




Bubble Size = Percent of Portfolio
3.20%
3.00%
2.80%
2.60%
2.40%
2.20%
2.00%
1.80%
1.60%
1.40%
1.20%
1.00%
0.80%
Book Yield
CORP
CD-FDIC
AGY
TSY
LAIF
-0.5
0.0
0.5
1.0
1.5
2.0
2.5
3.0
3.5
Weighted Average Maturity - Years

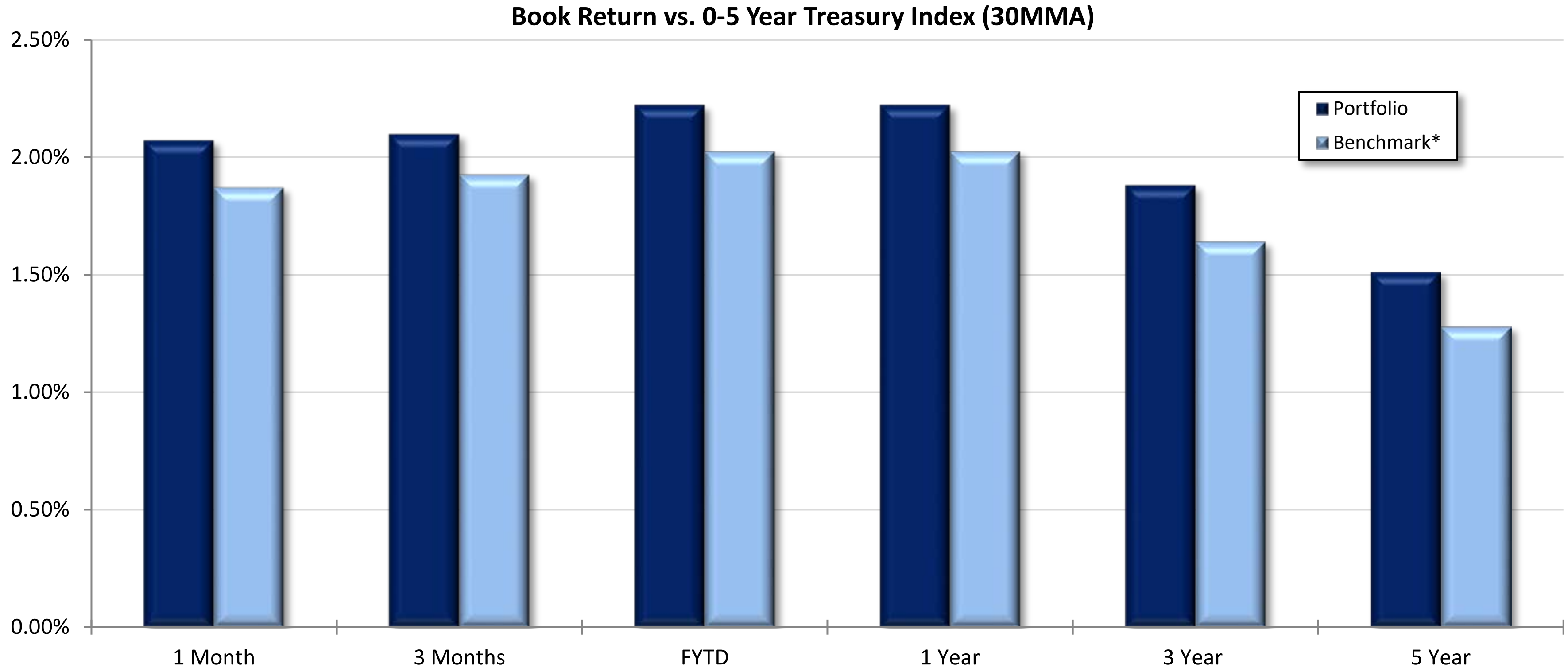


Fiscal YTD ($000s)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2014	$53.0	$112.4	$162.7	$212.5	$261.8	$311.8	$364.3	$416.9	$469.9	$521.5	$574.9	$630.5
FY 2015	$55.6	$110.6	$166.0	$221.7	$276.5	$331.8	$391.6	$451.2	$512.4	$574.7	$640.0	$706.8
FY 2016	$66.8	$131.7	$197.3	$261.8	$322.7	$383.8	$445.5	$510.7	$579.2	$652.1	$727.7	$805.2
FY 2017	$75.9	$150.1	$224.4	$298.2	$367.6	$439.1	$516.4	$596.1	$679.4	$766.2	$857.2	$957.6
FY 2018	$103.6	$198.2	$290.2	$378.7	$472.3	$567.2	$673.3	$786.8	$905.0	$1,025.2	$1,147.8	$1,278.2
FY 2019	$126.5	$243.2	$357.7	$476.3	$595.7	$726.2	$878.5	$1,044.2	$1,215.9	$1,390.6	$1,576.7	$1,765.7
FY 2020	$177.0	$342.2	$502.5	$661.9	$815.0	$973.1	$1,143.9	$1,312.5	$1,483.0	$1,638.8	$1,802.9	$1,965.2



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Book Rate of Rtn	2.20%	2.22%	2.29%	2.26%	2.34%	2.30%	2.28%	2.30%	2.17%	2.14%	2.08%	2.07%
Custom Benchmark*	2.03%	2.04%	2.06%	2.06%	2.07%	2.08%	2.08%	2.07%	2.02%	2.02%	1.93%	1.87%
Variance	0.17%	0.18%	0.23%	0.20%	0.27%	0.22%	0.20%	0.23%	0.15%	0.12%	0.15%	0.20%

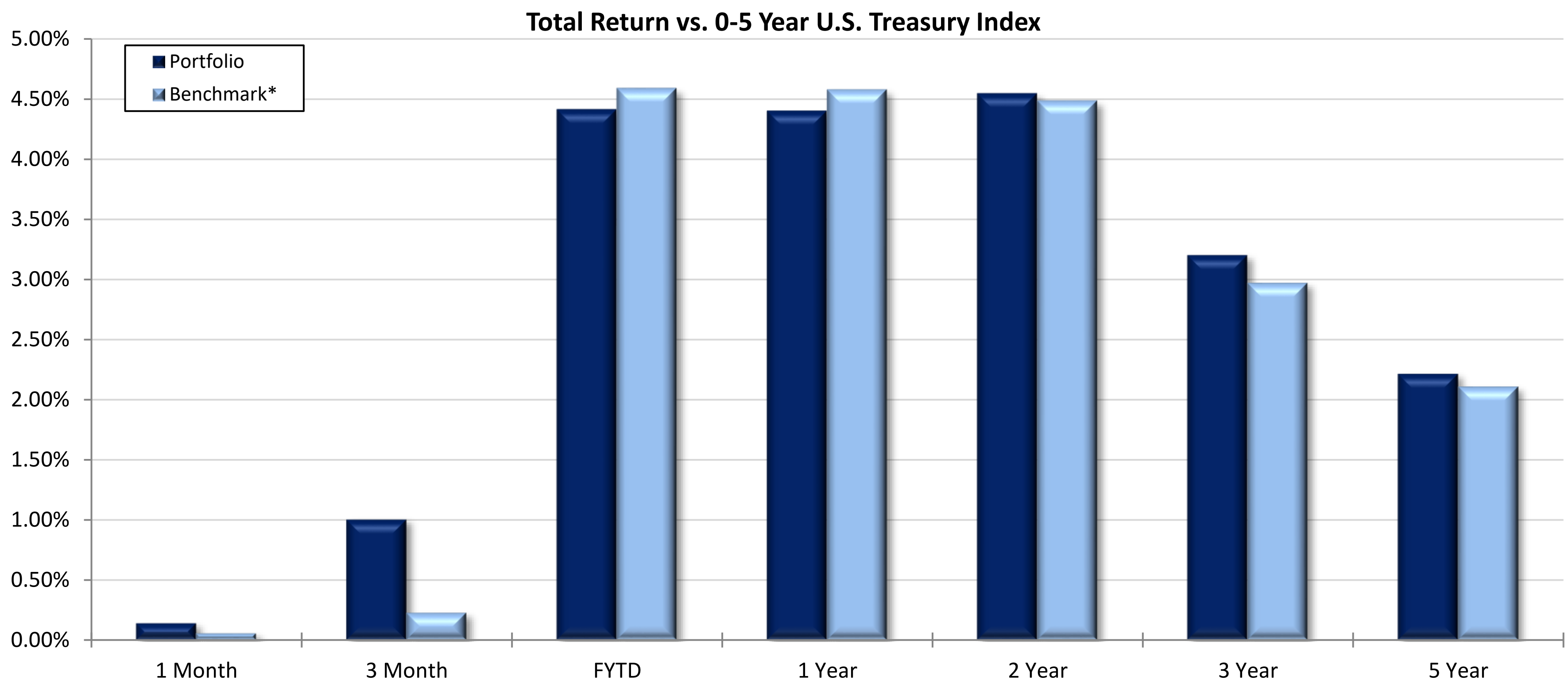
*Benchmark: 0-5 Year Treasury Index (30 month moving average)



*Benchmark: 0-5 Year Treasury Index (30 Month Moving Average)

	1 Month	3 Months	FYTD	1 Year	3 Year	5 Year
Portfolio	2.07%	2.10%	2.22%	2.22%	1.88%	1.51%
Benchmark*	1.87%	1.92%	2.02%	2.02%	1.64%	1.28%
Variance	0.20%	0.17%	0.20%	0.20%	0.24%	0.23%

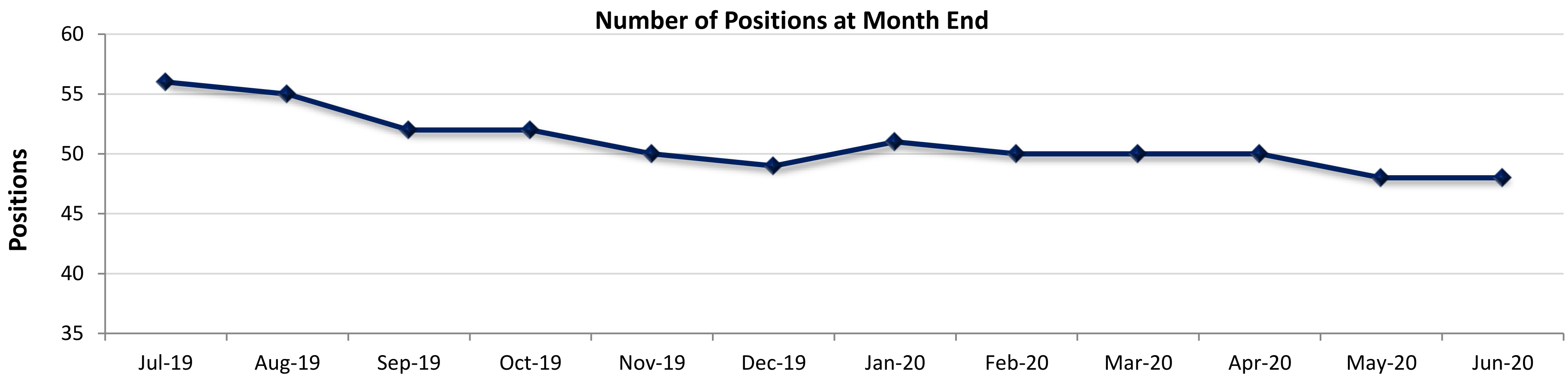
Note: All returns are annualized. Periods greater than 1 month use the average return for the corresponding period. Returns for the FYTD has the average build over the fiscal year period.



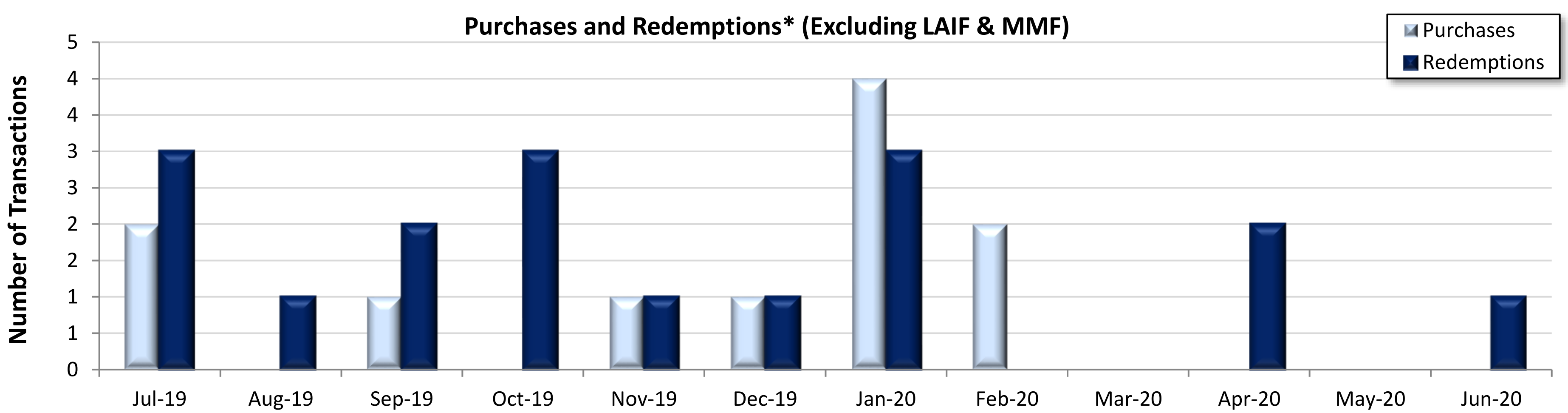
	1 Month	3 Month	FYTD	1 Year	2 Year	3 Year	5 Year
Portfolio	0.14%	1.01%	4.41%	4.40%	4.55%	3.21%	2.22%
Benchmark*	0.06%	0.23%	4.59%	4.58%	4.48%	2.97%	2.11%
Variance	0.09%	0.78%	-0.17%	-0.17%	0.06%	0.23%	0.11%

*Index: ICE BAML 0-5 Yr US Treasury Index; figures may not total due to rounding

Total return includes unrealized gains and losses in its calculation and is a good measurement of portfolio's risk/return compared to the market's risk/return. However, total return can be volatile with material changes of interest rates.



	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Positions	56	55	52	52	50	49	51	50	50	50	48	48



*Redemptions include maturities, calls, and sells (excluding paydowns)

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Purchases	2	0	1	0	1	1	4	2	0	0	0	0
Redemptions	3	1	2	3	1	1	3	0	0	2	0	1
Total Transactions	5	1	3	3	2	2	7	2	0	2	0	1

PM Redondo Beach
Portfolio Management
Portfolio Summary
June 30, 2020

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Treasury Securities - Coupon	10,000,000.00	10,178,200.00	10,063,635.24	10.65	1,051	293	1.615	1.637
Local Agency Investment Funds	22,000,000.00	22,000,000.00	22,000,000.00	23.27	1	1	1.134	1.150
Corporate Notes	21,000,000.00	21,964,110.00	20,891,193.61	22.10	1,419	774	2.909	2.950
Federal Agency Issues- Non Callable	38,500,000.00	40,400,635.00	38,602,882.07	40.84	1,571	983	2.043	2.072
CD-FDIC	2,976,000.00	3,096,820.64	2,974,779.31	3.15	1,354	714	2.251	2.282
Investments	**94,476,000.00**	**97,639,765.64**	**94,532,490.23**	**100.00%**	**1,110**	**626**	**1.984**	**2.012**

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	162,324.72	1,965,199.22	1,965,199.22
Average Daily Balance	**95,466,171.68**	**88,132,084.28**	
Effective Rate of Return	**2.07%**	**2.22%**	

"I certify that this report accurately reflects all pooled investments and is in conformity with the investment policy filed with the City Council in October, 2019. A copy of this policy is available at the office of the City Clerk. The source of portfolio market valuation is from the City's Custodian. The investment program herein shown provides sufficient cash flow liquidity to meet the level of estimated expenditures for the next six months."

Steven Diels, City Treasurer

PM Redondo Beach
Portfolio Management
Portfolio Details - Investments
June 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Treasury Securities - Coupon												
912828L65	1794	U.S. Treasury		05/11/2017	2,000,000.00	2,005,940.00	1,998,713.65	1.375	1.641	Aaa	AA+	09/30/2020
912828M98	1795	U.S. Treasury		05/11/2017	2,000,000.00	2,011,720.00	1,999,515.49	1.625	1.685	Aaa	AA+	11/30/2020
912828N48	1796	U.S. Treasury		05/11/2017	2,000,000.00	2,015,460.00	2,000,397.73	1.750	1.709	Aaa	AA+	12/31/2020
9128285L0	1847	U.S. Treasury		12/06/2019	2,000,000.00	2,073,820.00	2,033,474.03	2.875	1.632	Aaa	AA+	11/15/2021
9128285R7	1848	U.S. Treasury		01/27/2020	2,000,000.00	2,071,260.00	2,031,534.34	2.625	1.522	Aaa	AA+	12/15/2021
		Subtotal and Average	**10,065,241.94**		**10,000,000.00**	**10,178,200.00**	**10,063,635.24**		**1.637**			
Local Agency Investment Funds												
SYS51	51	LAIF			22,000,000.00	22,000,000.00	22,000,000.00	1.150	1.150			
		Subtotal and Average	**22,000,000.00**		**22,000,000.00**	**22,000,000.00**	**22,000,000.00**		**1.150**			
Corporate Notes												
037833AY6	1791	Apple		04/11/2017	2,000,000.00	2,057,740.00	1,996,607.83	2.150	2.262	Aa1	AA+	02/09/2022
09247XAJ0	1824	Blackrock		01/04/2019	2,000,000.00	2,114,220.00	2,011,246.94	3.375	3.063	Aa3	AA-	06/01/2022
06406FAB9	1831	Bank of New York		02/06/2019	1,000,000.00	1,012,800.00	993,409.89	2.050	2.866	A1	A	05/03/2021
17325FAQ1	1827	Citibank		01/22/2019	2,000,000.00	2,059,640.00	2,000,661.40	3.400	3.367	Aa3	A+	07/23/2021
12572QAE5	1837	CME Group		05/06/2019	2,000,000.00	2,110,080.00	2,013,804.70	3.000	2.670	Aa3	AA-	09/15/2022
166764BN9	1789	Chevron		03/03/2017	1,000,000.00	1,034,700.00	1,000,000.00	2.498	2.498	Aa2	AA	03/03/2022
459200HG9	1823	IBM		01/04/2019	2,000,000.00	2,058,620.00	1,937,995.34	1.875	3.470	A2	A	08/01/2022
594918BP8	1783	Microsoft		09/15/2016	1,000,000.00	1,013,690.00	999,301.93	1.550	1.616	Aaa	AAA	08/08/2021
718172CA5	1841	Phillip Morris		06/03/2019	2,000,000.00	2,076,820.00	1,988,622.84	2.375	2.655	A2	A	08/17/2022
89236TDK8	1825	Toyota		01/04/2019	2,000,000.00	2,094,140.00	1,932,401.59	2.250	3.368	A1	A+	10/18/2023
90331HNV1	1826	US Bank		01/04/2019	2,000,000.00	2,161,700.00	2,002,273.26	3.400	3.359	A1	AA-	07/24/2023
94988J5R4	1828	Wells Fargo Bank		01/31/2019	2,000,000.00	2,169,960.00	2,014,867.89	3.550	3.291	Aa2	A+	08/14/2023
		Subtotal and Average	**20,889,262.12**		**21,000,000.00**	**21,964,110.00**	**20,891,193.61**		**2.950**			
Federal Agency Issues- Non Callable												
3133EHZP1	1801	FFCB		10/06/2017	2,000,000.00	2,069,940.00	1,994,607.65	1.850	1.978	Aaa	AA+	09/20/2022
3133EJUS6	1819	FFCB		07/30/2018	4,000,000.00	4,310,000.00	3,991,413.54	2.875	2.951	Aaa	AA+	07/17/2023
3133EJYL7	1821	FFCB		10/19/2018	3,000,000.00	3,234,840.00	2,967,341.28	2.800	3.172	Aaa	AA+	09/05/2023
3133EJ3Q0	1830	FFCB		01/31/2019	2,000,000.00	2,175,060.00	2,010,369.32	2.875	2.714	Aaa	AA+	12/21/2023
3133EKNX0	1842	FFCB		06/05/2019	1,500,000.00	1,604,385.00	1,509,141.09	2.160	1.996	Aaa	AA+	06/03/2024
3133EKWV4	1843	FFCB		08/07/2019	1,000,000.00	1,058,980.00	1,008,287.20	1.850	1.637	Aaa	AA+	07/26/2024
3133EKA63	1845	FFCB		08/16/2019	2,000,000.00	2,098,560.00	1,996,626.64	1.600	1.643	Aaa	AA+	08/16/2024
3130AB6A9	1797	FHLB		05/11/2017	2,000,000.00	2,001,580.00	1,999,995.70	1.650	1.654	Aaa	AA+	07/20/2020

PM Redondo Beach
Portfolio Management
Portfolio Details - Investments
June 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Issues- Non Callable												
3130AFE78	1829	FHLB		01/31/2019	2,000,000.00	2,131,880.00	2,014,675.50	3.000	2.680	Aaa	AA+	12/09/2022
313381BR5	1849	FHLB		01/27/2020	2,000,000.00	2,077,500.00	2,015,790.39	1.875	1.543	Aaa	AA+	12/09/2022
3130A3GE8	1851	FHLB		01/30/2020	2,000,000.00	2,204,220.00	2,103,558.84	2.750	1.538	Aaa	AA+	12/13/2024
3134GBPX4	1798	FHLMC		05/30/2017	2,000,000.00	2,004,620.00	2,000,000.00	1.750	1.750	Aaa	AA+	08/25/2020
3134GBRR5	1799	FHLMC		06/15/2017	4,000,000.00	4,060,400.00	4,000,000.00	1.800	1.800	Aaa	AA+	06/15/2021
3135G0T78	1813	FNMA		01/30/2018	2,000,000.00	2,076,620.00	1,978,058.23	2.000	2.517	Aaa	AA+	10/05/2022
3135G0X24	1850	FNMA		01/27/2020	3,000,000.00	3,160,590.00	3,002,877.47	1.625	1.603	Aaa	AA+	01/07/2025
3135G0W66	1852	FNMA		02/06/2020	2,000,000.00	2,101,500.00	2,012,395.88	1.625	1.475	Aaa	AA+	10/15/2024
3135G0Q89	1853	FNMA		02/21/2020	2,000,000.00	2,029,960.00	1,997,743.34	1.375	1.465	Aaa	AA+	10/07/2021
		Subtotal and Average	**39,536,907.09**		**38,500,000.00**	**40,400,635.00**	**38,602,882.07**		**2.072**			
CD-FDIC												
20033AW51	1835	Comenity Bank		05/15/2019	248,000.00	269,992.64	248,000.00	2.750	2.753			05/15/2024
02006L5Z2	1802	Ally Bank		10/12/2017	248,000.00	249,319.36	248,000.00	1.950	1.681			10/13/2020
06740KKX4	1800	Barclays Bank		09/27/2017	248,000.00	249,133.36	247,970.62	1.950	2.028			09/28/2020
27002YEM4	1838	EagleBank		05/17/2019	248,000.00	259,026.08	248,000.00	2.600	2.602			05/10/2022
38148PQX8	1804	Goldman Sachs		10/11/2017	248,000.00	249,319.36	248,000.00	1.950	1.952			10/13/2020
49306SYX8	1805	Key Bank		10/11/2017	248,000.00	249,200.32	248,000.00	1.850	1.852			10/09/2020
55266CXB7	1803	MB Financial Bank		10/16/2017	248,000.00	249,259.84	248,000.00	1.850	1.852			10/16/2020
57116ASG4	1836	Marlin Bank		05/09/2019	248,000.00	261,384.56	248,000.00	2.550	2.555			11/09/2022
61760AZZ5	1834	Morgan Stanley		05/09/2019	248,000.00	268,998.16	248,000.00	2.650	2.653			05/09/2024
61690UHB9	1840	Morgan Stanley		06/07/2019	248,000.00	269,781.84	247,545.58	2.700	2.753			06/06/2024
7954503G8	1839	Sallie Mae Bank		06/06/2019	248,000.00	259,236.88	247,770.28	2.550	2.600			06/06/2022
949763L95	1846	Wells Fargo & Company		10/18/2019	248,000.00	262,168.24	247,492.83	2.050	2.102			10/17/2024
		Subtotal and Average	**2,974,760.53**		**2,976,000.00**	**3,096,820.64**	**2,974,779.31**		**2.282**			
		Total and Average	**95,466,171.68**		**94,476,000.00**	**97,639,765.64**	**94,532,490.23**		**2.012**			

PM Redondo Beach
Portfolio Management
Portfolio Details - Cash
June 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P
		Average Balance	0.00								
		Total Cash and Investments	95,466,171.68		94,476,000.00	97,639,765.64	94,532,490.23		2.012		

Redondo Beach - Maturity Report
Inventory by Maturity Report
June 30, 2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM 360	YTM 365	Days to Maturity
SYS51	51	001	LA1	LAIF	07/01/2019	22,000,000.00	1.150		22,000,000.00	1	22,000,000.00	1.134	1.150	1
3130AB6A9	1797	001	MC3	FHLB	05/11/2017	1,999,995.70	1.650	07/20/2020	2,000,000.00	1,166	2,000,000.00	1.632	1.654	19
3134GBPX4	1798	001	MC3	FHLMC	05/30/2017	2,000,000.00	1.750	08/25/2020	2,000,000.00	1,183	2,000,000.00	1.726	1.750	55
06740KKX4	1800	001	MC5	Barclays Bank	09/27/2017	247,970.62	1.950	09/28/2020	248,000.00	1,097	248,000.00	2.000	2.028	89
912828L65	1794	001	TRC	U.S. Treasury	05/11/2017	1,998,713.65	1.375	09/30/2020	2,000,000.00	1,238	2,000,000.00	1.619	1.641	91
49306SYX8	1805	001	MC5	Key Bank	10/11/2017	248,000.00	1.850	10/09/2020	248,000.00	1,094	248,000.00	1.826	1.852	100
02006L5Z2	1802	001	MC5	Ally Bank	10/12/2017	248,000.00	1.950	10/13/2020	248,000.00	1,097	248,000.00	1.658	1.681	104
38148PQX8	1804	001	MC5	Goldman Sachs	10/11/2017	248,000.00	1.950	10/13/2020	248,000.00	1,098	248,000.00	1.925	1.952	104
55266CXB7	1803	001	MC5	MB Financial Bank	10/16/2017	248,000.00	1.850	10/16/2020	248,000.00	1,096	248,000.00	1.826	1.852	107
912828M98	1795	001	TRC	U.S. Treasury	05/11/2017	1,999,515.49	1.625	11/30/2020	2,000,000.00	1,299	2,000,000.00	1.662	1.685	152
912828N48	1796	001	TRC	U.S. Treasury	05/11/2017	2,000,397.73	1.750	12/31/2020	2,000,000.00	1,330	2,000,000.00	1.685	1.709	183
06406FAB9	1831	001	MC1	Bank of New York	02/06/2019	993,409.89	2.050	05/03/2021	1,000,000.00	817	1,000,000.00	2.827	2.866	306
3134GBRR5	1799	001	MC3	FHLMC	06/15/2017	4,000,000.00	1.800	06/15/2021	4,000,000.00	1,461	4,000,000.00	1.775	1.800	349
17325FAQ1	1827	001	MC1	Citibank	01/22/2019	2,000,661.40	3.400	07/23/2021	2,000,000.00	913	2,000,000.00	3.321	3.367	387
594918BP8	1783	001	MC1	Microsoft	09/15/2016	999,301.93	1.550	08/08/2021	1,000,000.00	1,788	1,000,000.00	1.594	1.616	403
3135G0Q89	1853	001	MC3	FNMA	02/21/2020	1,997,743.34	1.375	10/07/2021	2,000,000.00	594	2,000,000.00	1.445	1.465	463
9128285L0	1847	001	TRC	U.S. Treasury	12/06/2019	2,033,474.03	2.875	11/15/2021	2,000,000.00	710	2,000,000.00	1.609	1.632	502
9128285R7	1848	001	TRC	U.S. Treasury	01/27/2020	2,031,534.34	2.625	12/15/2021	2,000,000.00	688	2,000,000.00	1.501	1.522	532
037833AY6	1791	001	MC1	Apple	04/11/2017	1,996,607.83	2.150	02/09/2022	2,000,000.00	1,765	2,000,000.00	2.231	2.262	588
166764BN9	1789	001	MC1	Chevron	03/03/2017	1,000,000.00	2.498	03/03/2022	1,000,000.00	1,826	1,000,000.00	2.464	2.498	610
27002YEM4	1838	001	MC5	EagleBank	05/17/2019	248,000.00	2.600	05/10/2022	248,000.00	1,089	248,000.00	2.567	2.602	678
09247XAJ0	1824	001	MC1	Blackrock	01/04/2019	2,011,246.94	3.375	06/01/2022	2,000,000.00	1,244	2,000,000.00	3.021	3.063	700
7954503G8	1839	001	MC5	Sallie Mae Bank	06/06/2019	247,770.28	2.550	06/06/2022	248,000.00	1,096	248,000.00	2.564	2.600	705
459200HG9	1823	001	MC1	IBM	01/04/2019	1,937,995.34	1.875	08/01/2022	2,000,000.00	1,305	2,000,000.00	3.422	3.470	761
718172CA5	1841	001	MC1	Phillip Morris	06/03/2019	1,988,622.84	2.375	08/17/2022	2,000,000.00	1,171	2,000,000.00	2.619	2.655	777
12572QAE5	1837	001	MC1	CME Group	05/06/2019	2,013,804.70	3.000	09/15/2022	2,000,000.00	1,228	2,000,000.00	2.634	2.670	806
3133EHZP1	1801	001	MC3	FFCB	10/06/2017	1,994,607.65	1.850	09/20/2022	2,000,000.00	1,810	2,000,000.00	1.951	1.978	811
3135G0T78	1813	001	MC3	FNMA	01/30/2018	1,978,058.23	2.000	10/05/2022	2,000,000.00	1,709	2,000,000.00	2.483	2.517	826
57116ASG4	1836	001	MC5	Marlin Bank	05/09/2019	248,000.00	2.550	11/09/2022	248,000.00	1,280	248,000.00	2.520	2.555	861
3130AFE78	1829	001	MC3	FHLB	01/31/2019	2,014,675.50	3.000	12/09/2022	2,000,000.00	1,408	2,000,000.00	2.643	2.680	891
313381BR5	1849	001	MC3	FHLB	01/27/2020	2,015,790.39	1.875	12/09/2022	2,000,000.00	1,047	2,000,000.00	1.521	1.543	891
3133EJUS6	1819	001	MC3	FFCB	07/30/2018	3,991,413.54	2.875	07/17/2023	4,000,000.00	1,813	4,000,000.00	2.911	2.951	1,111
90331HNV1	1826	001	MC1	US Bank	01/04/2019	2,002,273.26	3.400	07/24/2023	2,000,000.00	1,662	2,000,000.00	3.313	3.359	1,118
94988J5R4	1828	001	MC1	Wells Fargo Bank	01/31/2019	2,014,867.89	3.550	08/14/2023	2,000,000.00	1,656	2,000,000.00	3.246	3.291	1,139
3133EJYL7	1821	001	MC3	FFCB	10/19/2018	2,967,341.28	2.800	09/05/2023	3,000,000.00	1,782	3,000,000.00	3.129	3.172	1,161

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM 360	YTM 365	Days to Maturity
89236TDK8	1825	001	MC1	Toyota	01/04/2019	1,932,401.59	2.250	10/18/2023	2,000,000.00	1,748	2,000,000.00	3.322	3.368	1,204
3133EJ3Q0	1830	001	MC3	FFCB	01/31/2019	2,010,369.32	2.875	12/21/2023	2,000,000.00	1,785	2,000,000.00	2.677	2.714	1,268
61760AZZ5	1834	001	MC5	Morgan Stanley	05/09/2019	248,000.00	2.650	05/09/2024	248,000.00	1,827	248,000.00	2.617	2.653	1,408
20033AW51	1835	001	MC5	Comenity Bank	05/15/2019	248,000.00	2.750	05/15/2024	248,000.00	1,827	248,000.00	2.715	2.753	1,414
3133EKNX0	1842	001	MC3	FFCB	06/05/2019	1,509,141.09	2.160	06/03/2024	1,500,000.00	1,825	1,500,000.00	1.969	1.996	1,433
61690UHB9	1840	001	MC5	Morgan Stanley	06/07/2019	247,545.58	2.700	06/06/2024	248,000.00	1,826	248,000.00	2.715	2.753	1,436
3133EKWV4	1843	001	MC3	FFCB	08/07/2019	1,008,287.20	1.850	07/26/2024	1,000,000.00	1,815	1,000,000.00	1.615	1.637	1,486
3133EKA63	1845	001	MC3	FFCB	08/16/2019	1,996,626.64	1.600	08/16/2024	2,000,000.00	1,827	2,000,000.00	1.620	1.643	1,507
3135G0W66	1852	001	MC3	FNMA	02/06/2020	2,012,395.88	1.625	10/15/2024	2,000,000.00	1,713	2,000,000.00	1.455	1.475	1,567
949763L95	1846	001	MC5	Wells Fargo & Company	10/18/2019	247,492.83	2.050	10/17/2024	248,000.00	1,826	248,000.00	2.074	2.102	1,569
3130A3GE8	1851	001	MC3	FHLB	01/30/2020	2,103,558.84	2.750	12/13/2024	2,000,000.00	1,779	2,000,000.00	1.517	1.538	1,626
3135G0X24	1850	001	MC3	FNMA	01/27/2020	3,002,877.47	1.625	01/07/2025	3,000,000.00	1,807	3,000,000.00	1.581	1.603	1,651
					Subtotal and Average	**94,532,490.23**			**94,476,000.00**		**94,476,000.00**	**1.984**	**2.012**	**626**
					Net Maturities and Average	**94,532,490.23**			**94,476,000.00**		**94,476,000.00**	**1.984**	**2.012**	**626**

Redondo Beach - Credit Rating
Credit Rating Report
June 30, 2020
Sorted by Moody's - Investment Number

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
1783	MSFT	594918BP8	996,900.00	999,301.93	1,013,690.00	Aaa	AAA	09/15/2016	08/08/2021	403	1.550	1.616	1.06
1794	TREASU	912828L65	1,982,500.00	1,998,713.65	2,005,940.00	Aaa	AA+	05/11/2017	09/30/2020	91	1.375	1.641	2.11
1795	TREASU	912828M98	1,995,859.38	1,999,515.49	2,011,720.00	Aaa	AA+	05/11/2017	11/30/2020	152	1.625	1.685	2.12
1796	TREASU	912828N48	2,002,890.62	2,000,397.73	2,015,460.00	Aaa	AA+	05/11/2017	12/31/2020	183	1.750	1.709	2.12
1797	FHLB	3130AB6A9	1,999,740.00	1,999,995.70	2,001,580.00	Aaa	AA+	05/11/2017	07/20/2020	19	1.650	1.654	2.12
1798	FHLM	3134GBPX4	2,000,000.00	2,000,000.00	2,004,620.00	Aaa	AA+	05/30/2017	08/25/2020	55	1.750	1.750	2.12
1799	FHLM	3134GBRR5	4,000,000.00	4,000,000.00	4,060,400.00	Aaa	AA+	06/15/2017	06/15/2021	349	1.800	1.800	4.23
1801	FFCB	3133EHZP1	1,987,960.00	1,994,607.65	2,069,940.00	Aaa	AA+	10/06/2017	09/20/2022	811	1.850	1.978	2.11
1813	FNMA	3135G0T78	1,954,580.00	1,978,058.23	2,076,620.00	Aaa	AA+	01/30/2018	10/05/2022	826	2.000	2.517	2.09
1819	FFCB	3133EJUS6	3,986,000.00	3,991,413.54	4,310,000.00	Aaa	AA+	07/30/2018	07/17/2023	1,111	2.875	2.951	4.22
1821	FFCB	3133EJYL7	2,949,870.00	2,967,341.28	3,234,840.00	Aaa	AA+	10/19/2018	09/05/2023	1,161	2.800	3.172	3.14
1829	FHLB	3130AFE78	2,023,200.00	2,014,675.50	2,131,880.00	Aaa	AA+	01/31/2019	12/09/2022	891	3.000	2.680	2.13
1830	FFCB	3133EJ3Q0	2,014,600.00	2,010,369.32	2,175,060.00	Aaa	AA+	01/31/2019	12/21/2023	1,268	2.875	2.714	2.13
1842	FFCB	3133EKNX0	1,511,640.00	1,509,141.09	1,604,385.00	Aaa	AA+	06/05/2019	06/03/2024	1,433	2.160	1.996	1.60
1843	FFCB	3133EKWV4	1,010,120.00	1,008,287.20	1,058,980.00	Aaa	AA+	08/07/2019	07/26/2024	1,486	1.850	1.637	1.07
1845	FFCB	3133EKA63	1,995,911.08	1,996,626.64	2,098,560.00	Aaa	AA+	08/16/2019	08/16/2024	1,507	1.600	1.643	2.11
1847	TREASU	9128285L0	2,047,343.75	2,033,474.03	2,073,820.00	Aaa	AA+	12/06/2019	11/15/2021	502	2.875	1.632	2.15
1848	TREASU	9128285R7	2,040,781.25	2,031,534.34	2,071,260.00	Aaa	AA+	01/27/2020	12/15/2021	532	2.625	1.522	2.15
1849	FHLB	313381BR5	2,018,560.00	2,015,790.39	2,077,500.00	Aaa	AA+	01/27/2020	12/09/2022	891	1.875	1.543	2.13
1850	FNMA	3135G0X24	3,003,150.00	3,002,877.47	3,160,590.00	Aaa	AA+	01/27/2020	01/07/2025	1,651	1.625	1.603	3.18
1851	FHLB	3130A3GE8	2,113,320.00	2,103,558.84	2,204,220.00	Aaa	AA+	01/30/2020	12/13/2024	1,626	2.750	1.538	2.23
1852	FNMA	3135G0W66	2,013,560.00	2,012,395.88	2,101,500.00	Aaa	AA+	02/06/2020	10/15/2024	1,567	1.625	1.475	2.13
1853	FNMA	3135G0Q89	1,997,100.00	1,997,743.34	2,029,960.00	Aaa	AA+	02/21/2020	10/07/2021	463	1.375	1.465	2.11
SubTotal for Aaa			**49,645,586.08**	**49,665,819.24**	**51,592,525.00**					**832**	**2.099**	**1.975**	**52.56**
1791	AAPL	037833AY6	1,989,800.00	1,996,607.83	2,057,740.00	Aa1	AA+	04/11/2017	02/09/2022	588	2.150	2.262	2.11
SubTotal for Aa1			**1,989,800.00**	**1,996,607.83**	**2,057,740.00**					**588**	**2.150**	**2.262**	**2.11**
1789	CVX	166764BN9	1,000,000.00	1,000,000.00	1,034,700.00	Aa2	AA	03/03/2017	03/03/2022	610	2.498	2.498	1.06
1828	WELLS	94988J5R4	2,021,620.00	2,014,867.89	2,169,960.00	Aa2	A+	01/31/2019	08/14/2023	1,139	3.550	3.291	2.13
SubTotal for Aa2			**3,021,620.00**	**3,014,867.89**	**3,204,660.00**					**964**	**3.201**	**3.028**	**3.19**
1824	BLKR	09247XAJ0	2,020,000.00	2,011,246.94	2,114,220.00	Aa3	AA-	01/04/2019	06/01/2022	700	3.375	3.063	2.13
1827	CITIB	17325FAQ1	2,001,560.00	2,000,661.40	2,059,640.00	Aa3	A+	01/22/2019	07/23/2021	387	3.400	3.367	2.12
1837	CME	12572QAE5	2,021,020.00	2,013,804.70	2,110,080.00	Aa3	AA-	05/06/2019	09/15/2022	806	3.000	2.670	2.13

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
SubTotal for Aa3			**6,042,580.00**	**6,025,713.04**	**6,283,940.00**					**632**	**3.258**	**3.033**	**6.38**
1825	TOY	89236TDK8	1,901,820.00	1,932,401.59	2,094,140.00	A1	A+	01/04/2019	10/18/2023	1,204	2.250	3.368	2.04
1826	USBANK	90331HNV1	2,003,380.00	2,002,273.26	2,161,700.00	A1	AA-	01/04/2019	07/24/2023	1,118	3.400	3.359	2.12
1831	BONY	06406FAB9	982,390.00	993,409.89	1,012,800.00	A1	A	02/06/2019	05/03/2021	306	2.050	2.866	1.05
SubTotal for A1			**4,887,590.00**	**4,928,084.74**	**5,268,640.00**					**988**	**2.677**	**3.263**	**5.21**
1823	IBM	459200HG9	1,893,600.00	1,937,995.34	2,058,620.00	A2	A	01/04/2019	08/01/2022	761	1.875	3.470	2.05
1841	PM	718172CA5	1,982,860.00	1,988,622.84	2,076,820.00	A2	A	06/03/2019	08/17/2022	777	2.375	2.655	2.10
SubTotal for A2			**3,876,460.00**	**3,926,618.18**	**4,135,440.00**					**769**	**2.128**	**3.057**	**4.15**
1800	BACR	06740KKX4	247,637.92	247,970.62	249,133.36	None	None	09/27/2017	09/28/2020	89	1.950	2.000	0.26
1802	ALLY	02006L5Z2	248,000.00	248,000.00	249,319.36	None	None	10/12/2017	10/13/2020	104	1.950	1.681	0.26
1803	MBFI	55266CXB7	248,000.00	248,000.00	249,259.84	None	None	10/16/2017	10/16/2020	107	1.850	1.852	0.26
1804	GS	38148PQX8	248,000.00	248,000.00	249,319.36	None	None	10/11/2017	10/13/2020	104	1.950	1.952	0.26
1805	KEY	49306SYX8	248,000.00	248,000.00	249,200.32	None	None	10/11/2017	10/09/2020	100	1.850	1.852	0.26
1834	MS	61760AZZ5	248,000.00	248,000.00	268,998.16	None	None	05/09/2019	05/09/2024	1,408	2.650	2.653	0.26
1835	ADS	20033AW51	248,000.00	248,000.00	269,992.64	None	None	05/15/2019	05/15/2024	1,414	2.750	2.753	0.26
1836	MRLN	57116ASG4	248,000.00	248,000.00	261,384.56	None	None	05/09/2019	11/09/2022	861	2.550	2.555	0.26
1838	EGBN	27002YEM4	248,000.00	248,000.00	259,026.08	None	None	05/17/2019	05/10/2022	678	2.600	2.602	0.26
1839	SALLMA	7954503G8	247,642.88	247,770.28	259,236.88	None	None	06/06/2019	06/06/2022	705	2.550	2.600	0.26
1840	MS	61690UHB9	247,422.16	247,545.58	269,781.84	None	None	06/07/2019	06/06/2024	1,436	2.700	2.753	0.26
1846	WFC	949763L95	247,409.76	247,492.83	262,168.24	None	None	10/18/2019	10/17/2024	1,569	2.050	2.102	0.26
51	LAIF	SYS51	22,000,000.00	22,000,000.00	22,000,000.00	None	None	07/01/2019		1	1.150	1.150	23.27
SubTotal for No Specified Rating			**24,974,112.72**	**24,974,779.31**	**25,096,820.64**					**86**	**1.285**	**1.285**	**26.39**

Redondo Beach - Summary by Issuer
Summary by Issuer
June 30, 2020

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Apple	1	2,000,000.00	1,996,607.83	1.92	2.262	588
Comenity Bank	1	248,000.00	248,000.00	0.24	2.753	1,414
Ally Bank	1	248,000.00	248,000.00	0.24	1.681	104
Barclays Bank	1	248,000.00	247,970.62	0.24	2.028	89
Blackrock	1	2,000,000.00	2,011,246.94	1.94	3.063	700
Bank of America Checking	1	9,193,009.23	9,193,009.23	8.86	0.000	1
Bank of New York	1	1,000,000.00	993,409.89	0.96	2.866	306
Citibank	1	2,000,000.00	2,000,661.40	1.93	3.367	387
CME Group	1	2,000,000.00	2,013,804.70	1.94	2.670	806
Chevron	1	1,000,000.00	1,000,000.00	0.96	2.498	610
EagleBank	1	248,000.00	248,000.00	0.24	2.602	678
FFCB	7	15,500,000.00	15,477,786.72	14.92	2.490	1,209
FHLB	4	8,000,000.00	8,134,020.43	7.84	1.851	867
FHLMC	2	6,000,000.00	6,000,000.00	5.78	1.783	251
FNMA	4	9,000,000.00	8,991,074.92	8.67	1.745	1,187
Goldman Sachs	1	248,000.00	248,000.00	0.24	1.952	104
IBM	1	2,000,000.00	1,937,995.34	1.87	3.470	761
Key Bank	1	248,000.00	248,000.00	0.24	1.852	100
LAIF	1	22,000,000.00	22,000,000.00	21.21	1.150	1
MB Financial Bank	1	248,000.00	248,000.00	0.24	1.852	107
Marlin Bank	1	248,000.00	248,000.00	0.24	2.555	861
Morgan Stanley	2	496,000.00	495,545.58	0.48	2.703	1,422

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Microsoft	1	1,000,000.00	999,301.93	0.96	1.616	403
Phillip Morris	1	2,000,000.00	1,988,622.84	1.92	2.655	777
Sallie Mae Bank	1	248,000.00	247,770.28	0.24	2.600	705
Toyota	1	2,000,000.00	1,932,401.59	1.86	3.368	1,204
U.S. Treasury	5	10,000,000.00	10,063,635.24	9.70	1.637	293
US Bank	1	2,000,000.00	2,002,273.26	1.93	3.359	1,118
Wells Fargo Bank	1	2,000,000.00	2,014,867.89	1.94	3.291	1,139
Wells Fargo & Company	1	248,000.00	247,492.83	0.24	2.102	1,569
Total and Average	**48**	**103,669,009.23**	**103,725,499.46**	**100.00**	**1.833**	**571**

PM Redondo Beach
Portfolio Management
Interest Earnings Summary
June 30, 2020

	June 30Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	259,614.68	1,722,696.53
Plus Accrued Interest at End of Period	401,929.20	401,935.48
Less Accrued Interest at Beginning of Period	(522,250.04)	(442,919.78)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	139,293.84	1,681,712.23
Adjusted by Premiums and Discounts	-560.35	44,934.04
Adjusted by Capital Gains or Losses	0.00	-5,930.74
Earnings during Periods	138,733.49	1,720,715.53
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	244,273.71
Plus Accrued Interest at End of Period	62,359.56	62,359.56
Less Accrued Interest at Beginning of Period	(38,768.33)	(62,149.58)
Interest Earned during Period	23,591.23	244,483.69
Total Interest Earned during Period	**162,885.07**	**1,926,195.92**
Total Adjustments from Premiums and Discounts	**-560.35**	**44,934.04**
Total Capital Gains or Losses	**0.00**	**-5,930.74**
Total Earnings during Period	**162,324.72**	**1,965,199.22**

Redondo Beach - Interest Reports
Interest Earnings
Sorted by Security Type - Maturity Date
June 1, 2020 - June 30, 2020
Yield on Beginning Book Value

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Security Type: Treasury Securities - Coupon												
912828L65	1794	001	TREASU	2,000,000.00	1,998,289.58	1,998,713.65	09/30/2020	1.375	1.631	2,254.10	424.07	2,678.17
912828M98	1795	001	TREASU	2,000,000.00	1,999,419.87	1,999,515.49	11/30/2020	1.625	1.679	2,663.93	95.62	2,759.55
912828N48	1796	001	TREASU	2,000,000.00	2,000,462.93	2,000,397.73	12/31/2020	1.750	1.714	2,883.57	-65.20	2,818.37
9128285L0	1847	001	TREASU	2,000,000.00	2,035,474.47	2,033,474.03	11/15/2021	2.875	1.606	4,687.50	-2,000.44	2,687.06
9128285R7	1848	001	TREASU	2,000,000.00	2,033,312.59	2,031,534.34	12/15/2021	2.625	1.511	4,303.28	-1,778.25	2,525.03
			Subtotal	**10,000,000.00**	**10,066,959.44**	**10,063,635.24**			**1.628**	**16,792.38**	**-3,324.20**	**13,468.18**
Security Type: Local Agency Investment Funds												
SYS51	51	001	LAIF	22,000,000.00	22,000,000.00	22,000,000.00		1.150	1.305	23,591.23	0.00	23,591.23
			Subtotal	**22,000,000.00**	**22,000,000.00**	**22,000,000.00**			**1.305**	**23,591.23**	**0.00**	**23,591.23**
Security Type: Corporate Notes												
06406FAB9	1831	001	BONY	1,000,000.00	992,755.24	993,409.89	05/03/2021	2.050	2.896	1,708.34	654.65	2,362.99
17325FAQ1	1827	001	CITIB	2,000,000.00	2,000,713.34	2,000,661.40	07/23/2021	3.400	3.414	5,666.66	-51.94	5,614.72
594918BP8	1783	001	MSFT	1,000,000.00	999,249.18	999,301.93	08/08/2021	1.550	1.637	1,291.66	52.75	1,344.41
037833AY6	1791	001	AAPL	2,000,000.00	1,996,431.76	1,996,607.83	02/09/2022	2.150	2.291	3,583.33	176.07	3,759.40
166764BN9	1789	001	CVX	1,000,000.00	1,000,000.00	1,000,000.00	03/03/2022	2.498	2.533	2,081.67	0.00	2,081.67
09247XAJ0	1824	001	BLKR	2,000,000.00	2,011,735.94	2,011,246.94	06/01/2022	3.375	3.106	5,625.00	-489.00	5,136.00
459200HG9	1823	001	IBM	2,000,000.00	1,935,515.15	1,937,995.34	08/01/2022	1.875	3.523	3,125.00	2,480.19	5,605.19
718172CA5	1841	001	PM	2,000,000.00	1,988,177.26	1,988,622.84	08/17/2022	2.375	2.695	3,958.34	445.58	4,403.92
12572QAE5	1837	001	CME	2,000,000.00	2,014,326.29	2,013,804.70	09/15/2022	3.000	2.705	5,000.00	-521.59	4,478.41
90331HNV1	1826	001	USBANK	2,000,000.00	2,002,335.09	2,002,273.26	07/24/2023	3.400	3.406	5,666.67	-61.83	5,604.84
94988J5R4	1828	001	WELLS	2,000,000.00	2,015,265.07	2,014,867.89	08/14/2023	3.550	3.332	5,916.66	-397.18	5,519.48
89236TDK8	1825	001	TOY	2,000,000.00	1,930,693.12	1,932,401.59	10/18/2023	2.250	3.440	3,750.00	1,708.47	5,458.47
			Subtotal	**21,000,000.00**	**20,887,197.44**	**20,891,193.61**			**2.992**	**47,373.33**	**3,996.17**	**51,369.50**
Security Type: Savings/ Checking Account												
SYS92	92	002	BOFA	9,193,009.23	8,265,073.61	9,193,009.23				0.00	0.00	0.00

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
			Subtotal	**9,193,009.23**	**8,265,073.61**	**9,193,009.23**				**0.00**	**0.00**	**0.00**
Security Type: Federal Agency Issues- Non Callable												
3133EEW55	1811	001	FFCB	0.00	1,999,710.18	0.00	06/15/2020	1.800	2.203	1,400.00	289.82	1,689.82
3130AB6A9	1797	001	FHLB	2,000,000.00	1,999,988.91	1,999,995.70	07/20/2020	1.650	1.677	2,750.00	6.79	2,756.79
3134GBPX4	1798	001	FHLM	2,000,000.00	2,000,000.00	2,000,000.00	08/25/2020	1.750	1.774	2,916.67	0.00	2,916.67
3134GBRR5	1799	001	FHLM	4,000,000.00	4,000,000.00	4,000,000.00	06/15/2021	1.800	1.825	6,000.00	0.00	6,000.00
3135G0Q89	1853	001	FNMA	2,000,000.00	1,997,594.88	1,997,743.34	10/07/2021	1.375	1.486	2,291.67	148.46	2,440.13
3133EHZP1	1801	001	FFCB	2,000,000.00	1,994,405.18	1,994,607.65	09/20/2022	1.850	2.004	3,083.34	202.47	3,285.81
3135G0T78	1813	001	FNMA	2,000,000.00	1,977,249.57	1,978,058.23	10/05/2022	2.000	2.549	3,333.34	808.66	4,142.00
313381BR5	1849	001	FHLB	2,000,000.00	2,016,329.92	2,015,790.39	12/09/2022	1.875	1.560	3,125.00	-539.53	2,585.47
3130AFE78	1829	001	FHLB	2,000,000.00	2,015,176.95	2,014,675.50	12/09/2022	3.000	2.716	5,000.00	-501.45	4,498.55
3133EJUS6	1819	001	FFCB	4,000,000.00	3,991,178.51	3,991,413.54	07/17/2023	2.875	2.993	9,583.33	235.03	9,818.36
3133EJYL7	1821	001	FFCB	3,000,000.00	2,966,484.84	2,967,341.28	09/05/2023	2.800	3.222	7,000.00	856.44	7,856.44
3133EJ3Q0	1830	001	FFCB	2,000,000.00	2,010,618.18	2,010,369.32	12/21/2023	2.875	2.749	4,791.66	-248.86	4,542.80
3133EKNX0	1842	001	FFCB	1,500,000.00	1,509,335.31	1,509,141.09	06/03/2024	2.160	2.020	2,700.00	-194.22	2,505.78
3133EKWV4	1843	001	FFCB	1,000,000.00	1,008,456.90	1,008,287.20	07/26/2024	1.850	1.655	1,541.67	-169.70	1,371.97
3133EKA63	1845	001	FFCB	2,000,000.00	1,996,558.49	1,996,626.64	08/16/2024	1.600	1.667	2,666.67	68.15	2,734.82
3135G0W66	1852	001	FNMA	2,000,000.00	2,012,636.73	2,012,395.88	10/15/2024	1.625	1.492	2,708.33	-240.85	2,467.48
3130A3GE8	1851	001	FHLB	2,000,000.00	2,105,498.14	2,103,558.84	12/13/2024	2.750	1.528	4,583.33	-1,939.30	2,644.03
3135G0X24	1850	001	FNMA	3,000,000.00	3,002,930.56	3,002,877.47	01/07/2025	1.625	1.624	4,062.50	-53.09	4,009.41
			Subtotal	**38,500,000.00**	**40,604,153.25**	**38,602,882.07**			**2.101**	**69,537.51**	**-1,271.18**	**68,266.33**
Security Type: CD-FDIC												
06740KKX4	1800	001	BACR	248,000.00	247,960.72	247,970.62	09/28/2020	1.950	2.026	403.00	9.90	412.90
49306SYX8	1805	001	KEY	248,000.00	248,000.00	248,000.00	10/09/2020	1.850	1.850	377.10	0.00	377.10
38148PQX8	1804	001	GS	248,000.00	248,000.00	248,000.00	10/13/2020	1.950	1.950	397.48	0.00	397.48
02006L5Z2	1802	001	ALLY	248,000.00	248,000.00	248,000.00	10/13/2020	1.950	1.950	397.48	0.00	397.48
55266CXB7	1803	001	MBFI	248,000.00	248,000.00	248,000.00	10/16/2020	1.850	1.850	377.10	0.00	377.10
27002YEM4	1838	001	EGBN	248,000.00	248,000.00	248,000.00	05/10/2022	2.600	2.600	529.97	0.00	529.97
7954503G8	1839	001	SALLMA	248,000.00	247,760.51	247,770.28	06/06/2022	2.550	2.600	519.78	9.77	529.55
57116ASG4	1836	001	MRLN	248,000.00	248,000.00	248,000.00	11/09/2022	2.550	2.550	519.78	0.00	519.78
61760AZZ5	1834	001	MS	248,000.00	248,000.00	248,000.00	05/09/2024	2.650	2.650	540.16	0.00	540.16
20033AW51	1835	001	ADS	248,000.00	248,000.00	248,000.00	05/15/2024	2.750	2.750	560.55	0.00	560.55
61690UHB9	1840	001	MS	248,000.00	247,536.08	247,545.58	06/06/2024	2.700	2.752	550.36	9.50	559.86
949763L95	1846	001	WFC	248,000.00	247,483.14	247,492.83	10/17/2024	2.050	2.102	417.86	9.69	427.55
			Subtotal	**2,976,000.00**	**2,974,740.45**	**2,974,779.31**			**2.302**	**5,590.62**	**38.86**	**5,629.48**

										Adjusted Interest Earnings		
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Total	103,669,009.23	104,798,124.19	103,725,499.46			1.904	162,885.07	-560.35	162,324.72

Redondo Beach - Interest Reports
Accrued Interest
Sorted by Security Type - Maturity Date
June 1, 2020 - June 30, 2020

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Treasury Securities - Coupon										
912828L65	1794	TRC	2,000,000.00	09/30/2020	1.375	4,658.47	0.00	2,254.10	0.00	6,912.57
912828M98	1795	TRC	2,000,000.00	11/30/2020	1.625	16,338.80	0.00	2,663.93	16,250.00	2,752.73
912828N48	1796	TRC	2,000,000.00	12/31/2020	1.750	14,711.54	0.00	2,883.57	17,500.00	95.11
9128285L0	1847	TRC	2,000,000.00	11/15/2021	2.875	2,656.25	0.00	4,687.50	0.00	7,343.75
9128285R7	1848	TRC	2,000,000.00	12/15/2021	2.625	24,241.80	0.00	4,303.28	26,250.00	2,295.08
		Subtotal	**10,000,000.00**			**62,606.86**	**0.00**	**16,792.38**	**60,000.00**	**19,399.24**
Local Agency Investment Funds										
SYS51	51	LA1	22,000,000.00		1.150	38,768.33	0.00	23,591.23	0.00	62,359.56
		Subtotal	**22,000,000.00**			**38,768.33**	**0.00**	**23,591.23**	**0.00**	**62,359.56**
Corporate Notes										
06406FAB9	1831	MC1	1,000,000.00	05/03/2021	2.050	1,594.44	0.00	1,708.34	0.00	3,302.78
17325FAQ1	1827	MC1	2,000,000.00	07/23/2021	3.400	24,177.78	0.00	5,666.66	0.00	29,844.44
594918BP8	1783	MC1	1,000,000.00	08/08/2021	1.550	4,865.28	0.00	1,291.66	0.00	6,156.94
037833AY6	1791	MC1	2,000,000.00	02/09/2022	2.150	13,377.78	0.00	3,583.33	0.00	16,961.11
166764BN9	1789	MC1	1,000,000.00	03/03/2022	2.498	6,106.22	0.00	2,081.67	0.00	8,187.89
09247XAJ0	1824	MC1	2,000,000.00	06/01/2022	3.375	33,750.00	0.00	5,625.00	33,750.00	5,625.00
459200HG9	1823	MC1	2,000,000.00	08/01/2022	1.875	12,500.00	0.00	3,125.00	0.00	15,625.00
718172CA5	1841	MC1	2,000,000.00	08/17/2022	2.375	13,722.22	0.00	3,958.34	0.00	17,680.56
12572QAE5	1837	MC1	2,000,000.00	09/15/2022	3.000	12,666.67	0.00	5,000.00	0.00	17,666.67
90331HNV1	1826	MC1	2,000,000.00	07/24/2023	3.400	23,988.89	0.00	5,666.67	0.00	29,655.56
94988J5R4	1828	MC1	2,000,000.00	08/14/2023	3.550	21,102.78	0.00	5,916.66	0.00	27,019.44
89236TDK8	1825	MC1	2,000,000.00	10/18/2023	2.250	5,375.00	0.00	3,750.00	0.00	9,125.00
		Subtotal	**21,000,000.00**			**173,227.06**	**0.00**	**47,373.33**	**33,750.00**	**186,850.39**
Federal Agency Issues- Non Callable										
3133EEW55	1811	MC3	0.00	06/15/2020	1.800	16,600.00	0.00	1,400.00	18,000.00	0.00
3130AB6A9	1797	MC3	2,000,000.00	07/20/2020	1.650	12,008.33	0.00	2,750.00	0.00	14,758.33
3134GBPX4	1798	MC3	2,000,000.00	08/25/2020	1.750	583.33	0.00	2,916.67	0.00	3,500.00
3134GBRR5	1799	MC3	4,000,000.00	06/15/2021	1.800	33,200.00	0.00	6,000.00	36,000.00	3,200.00
3135G0Q89	1853	MC3	2,000,000.00	10/07/2021	1.375	4,125.00	0.00	2,291.67	0.00	6,416.67
3133EHZP1	1801	MC3	2,000,000.00	09/20/2022	1.850	7,297.22	0.00	3,083.34	0.00	10,380.56
3135G0T78	1813	MC3	2,000,000.00	10/05/2022	2.000	6,222.22	0.00	3,333.34	0.00	9,555.56

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Federal Agency Issues- Non Callable										
3130AFE78	1829	MC3	2,000,000.00	12/09/2022	3.000	28,666.67	0.00	5,000.00	30,000.00	3,666.67
313381BR5	1849	MC3	2,000,000.00	12/09/2022	1.875	17,916.67	0.00	3,125.00	18,750.00	2,291.67
3133EJUS6	1819	MC3	4,000,000.00	07/17/2023	2.875	42,805.56	0.00	9,583.33	0.00	52,388.89
3133EJYL7	1821	MC3	3,000,000.00	09/05/2023	2.800	20,066.67	0.00	7,000.00	0.00	27,066.67
3133EJ3Q0	1830	MC3	2,000,000.00	12/21/2023	2.875	25,555.56	0.00	4,791.66	28,750.00	1,597.22
3133EKNX0	1842	MC3	1,500,000.00	06/03/2024	2.160	16,020.00	0.00	2,700.00	16,200.00	2,520.00
3133EKWV4	1843	MC3	1,000,000.00	07/26/2024	1.850	6,423.61	0.00	1,541.67	0.00	7,965.28
3133EKA63	1845	MC3	2,000,000.00	08/16/2024	1.600	9,333.33	0.00	2,666.67	0.00	12,000.00
3135G0W66	1852	MC3	2,000,000.00	10/15/2024	1.625	4,152.78	0.00	2,708.33	0.00	6,861.11
3130A3GE8	1851	MC3	2,000,000.00	12/13/2024	2.750	25,666.67	0.00	4,583.33	27,500.00	2,750.00
3135G0X24	1850	MC3	3,000,000.00	01/07/2025	1.625	19,093.75	0.00	4,062.50	0.00	23,156.25
		Subtotal	**38,500,000.00**			**295,737.37**	**0.00**	**69,537.51**	**175,200.00**	**190,074.88**
CD-FDIC										
06740KKX4	1800	MC5	248,000.00	09/28/2020	1.950	1,054.42	0.00	403.00	0.00	1,457.42
49306SYX8	1805	MC5	248,000.00	10/09/2020	1.850	641.06	0.00	377.10	0.00	1,018.16
02006L5Z2	1802	MC5	248,000.00	10/13/2020	1.950	662.46	0.00	397.48	0.00	1,059.94
38148PQX8	1804	MC5	248,000.00	10/13/2020	1.950	675.71	0.00	397.48	0.00	1,073.19
55266CXB7	1803	MC5	248,000.00	10/16/2020	1.850	201.12	0.00	377.10	389.67	188.55
27002YEM4	1838	MC5	248,000.00	05/10/2022	2.600	388.65	0.00	529.97	547.64	370.98
7954503G8	1839	MC5	248,000.00	06/06/2022	2.550	3,101.36	0.00	519.78	3,170.66	450.48
57116ASG4	1836	MC5	248,000.00	11/09/2022	2.550	398.50	0.00	519.78	537.11	381.17
61760AZZ5	1834	MC5	248,000.00	05/09/2024	2.650	414.13	0.00	540.16	0.00	954.29
20033AW51	1835	MC5	248,000.00	05/15/2024	2.750	317.64	0.00	560.55	579.23	298.96
61690UHB9	1840	MC5	248,000.00	06/06/2024	2.700	3,265.44	0.00	550.36	3,357.17	458.63
949763L95	1846	MC5	248,000.00	10/17/2024	2.050	208.93	0.00	417.86	431.79	195.00
		Subtotal	**2,976,000.00**			**11,329.42**	**0.00**	**5,590.62**	**9,013.27**	**7,906.77**
		Total	**94,476,000.00**			**581,669.04**	**0.00**	**162,885.07**	**277,963.27**	**466,590.84**

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Redondo Beach - Interest Reports
Realized Gains and Losses
Sorted By Investment Type
Sales/Calls/Maturities: June 1, 2020 - June 30, 2020

Investment # / Issuer	Inv. Type	Purchase Date	Par Value / Current Rate	Sale Date / Maturity Date	Days Held / Term	Book Value	Maturity/Sale Proceeds	Realized Gain/Loss	Total Earnings	Total Net Earnings	Total Yield 365
Federal Agency Issues- Non Callable											
1811 FFCB	MC3	01/30/2018	2,000,000.00 1.800	06/15/2020 06/15/2020	867 867	2,000,000.00	2,000,000.00	0.00	103,200.00	103,200.00	2.172
			Federal Agency Issues- Non Callable Subtotals			**2,000,000.00**	**2,000,000.00**	**0.00**	**103,200.00**	**103,200.00**	**2.172**
				Total Realized Gains/Losses		**2,000,000.00**	**2,000,000.00**	**0.00**	**103,200.00**	**103,200.00**	**2.172**

City of Redondo Beach-General
Transaction Activity Report
April 1, 2020 - June 30, 2020
Sorted by Transaction Date - Fund
All Funds

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
1813	001	3135G0T78	FEDERAL NATL MTG	Interest	04/06/2020	FNMA			20,000.00	**20,000.00**
		Totals for 04/06/2020							**20,000.00**	**20,000.00**
1853	001	3135G0Q89	FEDERAL NATL MTG	Interest	04/07/2020	FNMA			13,750.00	**13,750.00**
1853	001	3135G0Q89	FEDERAL NATL MTG	Accr Int	04/07/2020	FNMA		10,236.11	-10,236.11	**0.00**
		Totals for 04/07/2020						**10,236.11**	**3,513.89**	**13,750.00**
1836	001	57116ASG4	MRLN 2.55% MAT	Interest	04/09/2020	Marlin Bank			537.11	**537.11**
		Totals for 04/09/2020							**537.11**	**537.11**
51	001	SYS51	LAIF	Redemption	04/10/2020	LAIF		4,000,000.00		**4,000,000.00**
1838	001	27002YEM4	EGBN 2.6% MAT	Interest	04/10/2020	EagleBank			547.64	**547.64**
		Totals for 04/10/2020						**4,000,000.00**	**547.64**	**4,000,547.64**
1802	001	02006L5Z2	ALLY 1.95% MAT	Interest	04/13/2020	Ally Bank			2,424.62	**2,424.62**
1804	001	38148PQX8	GS 1.95% MAT	Interest	04/13/2020	Goldman Sachs			2,424.62	**2,424.62**
1805	001	49306SYX8	KEY 1.85% MAT	Interest	04/13/2020	Key Bank			2,300.28	**2,300.28**
		Totals for 04/13/2020							**7,149.52**	**7,149.52**
51	001	SYS51	LAIF	Purchase	04/15/2020	LAIF	83,863.25			**-83,863.25**
1835	001	20033AW51	ADS 2.75% MAT	Interest	04/15/2020	Comenity Bank			579.23	**579.23**
1852	001	3135G0W66	FNMA 1.625% MAT	Interest	04/15/2020	FNMA			15,979.17	**15,979.17**
1852	001	3135G0W66	FNMA 1.625% MAT	Accr Int	04/15/2020	FNMA		9,750.00	-9,750.00	**0.00**
51	001	SYS51	LAIF	Interest	04/15/2020	LAIF			83,863.25	**83,863.25**
150	003	SYS150	LAIF 0.233%	Purchase	04/15/2020	LAIF	25.54			**-25.54**
150	003	SYS150	LAIF 0.233%	Interest	04/15/2020	LAIF			25.54	**25.54**
10	005	SYS10	LAIF 0.24%	Purchase	04/15/2020	LAIF	9,220.46			**-9,220.46**
10	005	SYS10	LAIF 0.24%	Interest	04/15/2020	LAIF			9,220.46	**9,220.46**
002	006	SYS002	LAIF 0.233%	Purchase	04/15/2020	LAIF	879.81			**-879.81**
002	006	SYS002	LAIF 0.233%	Interest	04/15/2020	LAIF			879.81	**879.81**
		Totals for 04/15/2020					**93,989.06**	**9,750.00**	**100,797.46**	**16,558.40**
1806	001	02665WBG5	HNDA 1.7% MAT	Redemption	04/16/2020	Honda		1,963,140.00		**1,963,140.00**
1806	001	02665WBG5	HNDA 1.7% MAT	Cap G/L	04/16/2020	Honda		18,000.00		**18,000.00**
1803	001	55266CXB7	MBFI 1.85% MAT	Interest	04/16/2020	MB Financial Bank			389.67	**389.67**
1806	001	02665WBG5	HNDA 1.7% MAT	Interest	04/16/2020	Honda			3,494.44	**3,494.44**
		Totals for 04/16/2020						**1,981,140.00**	**3,884.11**	**1,985,024.11**

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
1745	001	87165HHN3	SYNC 1.85% MAT	Redemption	04/17/2020	Synchrony Bank		248,000.00		**248,000.00**
1745	001	87165HHN3	SYNC 1.85% MAT	Interest	04/17/2020	Synchrony Bank			2,300.28	**2,300.28**
1846	001	949763L95	WFC 2.05% MAT	Interest	04/17/2020	Wells Fargo &			431.79	**431.79**
		Totals for 04/17/2020						**248,000.00**	**2,732.07**	**250,732.07**
1825	001	89236TDK8	TOYOTA MOTOR	Interest	04/20/2020	Toyota			22,500.00	**22,500.00**
		Totals for 04/20/2020							**22,500.00**	**22,500.00**
51	001	SYS51	LAIF	Purchase	05/01/2020	LAIF	8,000,000.00			**-8,000,000.00**
		Totals for 05/01/2020					**8,000,000.00**			**-8,000,000.00**
1831	001	06406FAB9	BONY 2.05% MAT	Interest	05/04/2020	Bank of New York			10,250.00	**10,250.00**
		Totals for 05/04/2020							**10,250.00**	**10,250.00**
1834	001	61760AZZ5	MS 2.65% MAT	Interest	05/11/2020	Morgan Stanley			3,277.00	**3,277.00**
1836	001	57116ASG4	MRLN 2.55% MAT	Interest	05/11/2020	Marlin Bank			519.78	**519.78**
1838	001	27002YEM4	EGBN 2.6% MAT	Interest	05/11/2020	EagleBank			529.97	**529.97**
		Totals for 05/11/2020							**4,326.75**	**4,326.75**
1835	001	20033AW51	ADS 2.75% MAT	Interest	05/15/2020	Comenity Bank			560.55	**560.55**
1847	001	9128285L0	TREASU 2.875%	Interest	05/15/2020	U.S. Treasury			28,750.00	**28,750.00**
1847	001	9128285L0	TREASU 2.875%	Accr Int	05/15/2020	U.S. Treasury		3,317.31	-3,317.31	**0.00**
		Totals for 05/15/2020						**3,317.31**	**25,993.24**	**29,310.55**
1803	001	55266CXB7	MBFI 1.85% MAT	Interest	05/18/2020	MB Financial Bank			377.10	**377.10**
1846	001	949763L95	WFC 2.05% MAT	Interest	05/18/2020	Wells Fargo &			417.86	**417.86**
		Totals for 05/18/2020							**794.96**	**794.96**
1798	001	3134GBPX4	FEDERAL HOME LN	Interest	05/26/2020	FHLMC			17,500.00	**17,500.00**
		Totals for 05/26/2020							**17,500.00**	**17,500.00**
51	001	SYS51	LAIF	Purchase	05/29/2020	LAIF	4,000,000.00			**-4,000,000.00**
51	001	SYS51	LAIF	Redemption	05/29/2020	LAIF		83,863.12		**83,863.12**
		Totals for 05/29/2020					**4,000,000.00**	**83,863.12**		**-3,916,136.88**
1795	001	912828M98	UNITED STATES	Interest	06/01/2020	U.S. Treasury			16,250.00	**16,250.00**
1824	001	09247XAJ0	COF 3.375% MAT	Interest	06/01/2020	Blackrock			33,750.00	**33,750.00**
		Totals for 06/01/2020							**50,000.00**	**50,000.00**
1842	001	3133EKNX0	FEDERAL FARM CR	Interest	06/03/2020	FFCB			16,200.00	**16,200.00**
		Totals for 06/03/2020							**16,200.00**	**16,200.00**
1839	001	7954503G8	SALLMA 2.55% MAT	Interest	06/05/2020	Sallie Mae Bank			3,170.66	**3,170.66**
		Totals for 06/05/2020							**3,170.66**	**3,170.66**
1840	001	61690UHB9	MS 2.7% MAT	Interest	06/08/2020	Morgan Stanley			3,357.17	**3,357.17**

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
		Totals for 06/08/2020							**3,357.17**	**3,357.17**
1829	001	3130AFE78	FEDERAL HOME	Interest	06/09/2020	FHLB			30,000.00	**30,000.00**
1836	001	57116ASG4	MRLN 2.55% MAT	Interest	06/09/2020	Marlin Bank			537.11	**537.11**
1849	001	313381BR5	FHLB 1.875% MAT	Interest	06/09/2020	FHLB			18,750.00	**18,750.00**
1849	001	313381BR5	FHLB 1.875% MAT	Accr Int	06/09/2020	FHLB		5,000.00	-5,000.00	**0.00**
		Totals for 06/09/2020						**5,000.00**	**44,287.11**	**49,287.11**
1838	001	27002YEM4	EGBN 2.6% MAT	Interest	06/10/2020	EagleBank			547.64	**547.64**
		Totals for 06/10/2020							**547.64**	**547.64**
1811	001	3133EEW55	FEDERAL FARM CR	Redemption	06/15/2020	FFCB		2,000,000.00		**2,000,000.00**
1799	001	3134GBRR5	FEDERAL HOME LN	Interest	06/15/2020	FHLMC			36,000.00	**36,000.00**
1811	001	3133EEW55	FEDERAL FARM CR	Interest	06/15/2020	FFCB			18,000.00	**18,000.00**
1835	001	20033AW51	ADS 2.75% MAT	Interest	06/15/2020	Comenity Bank			579.23	**579.23**
1848	001	9128285R7	TREASU 2.625%	Interest	06/15/2020	U.S. Treasury			26,250.00	**26,250.00**
1848	001	9128285R7	TREASU 2.625%	Accr Int	06/15/2020	U.S. Treasury		6,168.03	-6,168.03	**0.00**
1851	001	3130A3GE8	FHLB 2.75% MAT	Interest	06/15/2020	FHLB			27,500.00	**27,500.00**
1851	001	3130A3GE8	FHLB 2.75% MAT	Accr Int	06/15/2020	FHLB		7,180.56	-7,180.56	**0.00**
		Totals for 06/15/2020						**2,013,348.59**	**94,980.64**	**2,108,329.23**
1803	001	55266CXB7	MBFI 1.85% MAT	Interest	06/16/2020	MB Financial Bank			389.67	**389.67**
		Totals for 06/16/2020							**389.67**	**389.67**
1846	001	949763L95	WFC 2.05% MAT	Interest	06/17/2020	Wells Fargo &			431.79	**431.79**
		Totals for 06/17/2020							**431.79**	**431.79**
1830	001	3133EJ3Q0	FEDERAL FARM CR	Interest	06/22/2020	FFCB			28,750.00	**28,750.00**
		Totals for 06/22/2020							**28,750.00**	**28,750.00**
1796	001	912828N48	UNITED STATES	Interest	06/30/2020	U.S. Treasury			17,500.00	**17,500.00**
		Totals for 06/30/2020							**17,500.00**	**17,500.00**
		Grand Total					**12,093,989.06**	**8,354,655.13**	**480,141.43**	**-3,259,192.50**

City of Redondo Beach-General
Fund 002 - Checking
Cash
June 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Market Value	Current Rate	YTM 360	YTM 365
Savings/ Checking Account								
SYS92	92	Bank of America Checking	07/01/2019	9,193,009.23	9,193,009.23			
			Subtotal and Average	**9,193,009.23**	**9,193,009.23**		**0.000**	**0.000**
			Total Cash Average	**9,193,009.23**	**9,193,009.23**		**0.000**	**0.000**
			Total Cash and and Investments	**9,193,009.23**				

Fund 003 - Parking Authority
Investments by Fund
June 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Local Agency Investment Funds											
SYS150	150	LAIF	07/01/2019	5,100.31	5,100.31	5,100.31	1.150	1.134	1.150		1
			Subtotal and Average	**5,100.31**	**5,100.31**	**5,100.31**		**1.134**	**1.150**		**1**
Savings/ Checking Account											
SYS28	28	Bank of America Checking	07/01/2019	954.38	954.38	954.38	1.800	1.775	1.800		1
			Subtotal and Average	**954.38**	**954.38**	**954.38**		**1.775**	**1.800**		**1**
			Total Investments and Average	**6,054.69**	**6,054.69**	**6,054.69**		**1.235**	**1.252**		**1**

Fund 004 - Housing Authority
Investments by Fund
June 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Savings/ Checking Account											
SYS100	100	Bank of America Checking	07/01/2019	108,915.11	108,915.11	108,915.11	1.800	1.775	1.800		1
SYS96	96	Bank of America Checking	07/01/2019	1,216,258.40	1,216,258.40	1,216,258.40					1
			Subtotal and Average	**1,325,173.51**	**1,325,173.51**	**1,325,173.51**		**0.146**	**0.148**		**1**
			Total Investments and Average	**1,325,173.51**	**1,325,173.51**	**1,325,173.51**		**0.146**	**0.148**		**1**

Fund 005 - Redevelopment Agency
Investments by Fund
June 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Local Agency Investment Funds											
SYS10	10	LAIF	07/01/2019	1,841,278.17	1,841,278.17	1,841,278.17	1.150	1.134	1.150		1
			Subtotal and Average	**1,841,278.17**	**1,841,278.17**	**1,841,278.17**		**1.134**	**1.150**		**1**
Savings/ Checking Account											
SYS30	30	Bank of America Checking	07/01/2019	1,027,427.11	1,027,427.11	1,027,427.11					1
SYS40	40	Bank of America Checking	07/01/2019	47,370.29	47,370.29	47,370.29	1.800	1.775	1.800		1
			Subtotal and Average	**1,074,797.40**	**1,074,797.40**	**1,074,797.40**		**0.078**	**0.079**		**1**
			Total Investments and Average	**2,916,075.57**	**2,916,075.57**	**2,916,075.57**		**0.745**	**0.755**		**1**

Fund 006 - Public Finance Authority
Investments by Fund
June 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Local Agency Investment Funds											
SYS002	002	LAIF	07/01/2019	175,693.14	175,693.14	175,693.14	1.150	1.134	1.150		1
			Subtotal and Average	**175,693.14**	**175,693.14**	**175,693.14**		**1.134**	**1.150**		**1**
Savings/ Checking Account											
SYS001	001	Bank of America Checking	07/01/2019	1,821,209.04	1,821,209.04	1,821,209.04					1
			Subtotal and Average	**1,821,209.04**	**1,821,209.04**	**1,821,209.04**		**0.000**	**0.000**		**1**
			Total Investments and Average	**1,996,902.18**	**1,996,902.18**	**1,996,902.18**		**0.100**	**0.101**		**1**

Fund 007 - Workmens-Compensation-Fund
Investments by Fund
June 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Savings/ Checking Account											
SYS41	41	Bank of America Checking	07/01/2019	1,144,486.95	1,144,486.95	1,144,486.95					1
			Subtotal and Average	**1,144,486.95**	**1,144,486.95**	**1,144,486.95**		**0.000**	**0.000**		**1**
			Total Investments and Average	**1,144,486.95**	**1,144,486.95**	**1,144,486.95**		**0.000**	**0.000**		**1**

Fund 008 - Measure-R-Local-Return
Investments by Fund
June 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Savings/ Checking Account											
SYS42	42	Bank of America Checking	07/01/2019	1,867,048.66	1,867,048.66	1,867,048.66	1.800	1.775	1.800		1
			Subtotal and Average	**1,867,048.66**	**1,867,048.66**	**1,867,048.66**		**1.775**	**1.800**		**1**
			Total Investments and Average	**1,867,048.66**	**1,867,048.66**	**1,867,048.66**		**1.775**	**1.800**		**1**

Fund 009 - City-of-Redondo-Beach-FSA
Investments by Fund
June 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Savings/ Checking Account											
SYS43	43	Bank of America Checking	07/01/2019	95,575.74	95,575.74	95,575.74					1
			Subtotal and Average	**95,575.74**	**95,575.74**	**95,575.74**		**0.000**	**0.000**		**1**
			Total Investments and Average	**95,575.74**	**95,575.74**	**95,575.74**		**0.000**	**0.000**		**1**

Fund 011 - Trust Account
Investments by Fund
June 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Savings/ Checking Account											
SYS45	45	Bank of America Checking	07/01/2019	19,126.40	19,126.40	19,126.40					1
			Subtotal and Average	**19,126.40**	**19,126.40**	**19,126.40**		**0.000**	**0.000**		**1**
			Total Investments and Average	**19,126.40**	**19,126.40**	**19,126.40**		**0.000**	**0.000**		**1**

FHN FINANCIAL
MAIN STREET ADVISORS

Quarterly Economic and Market Update

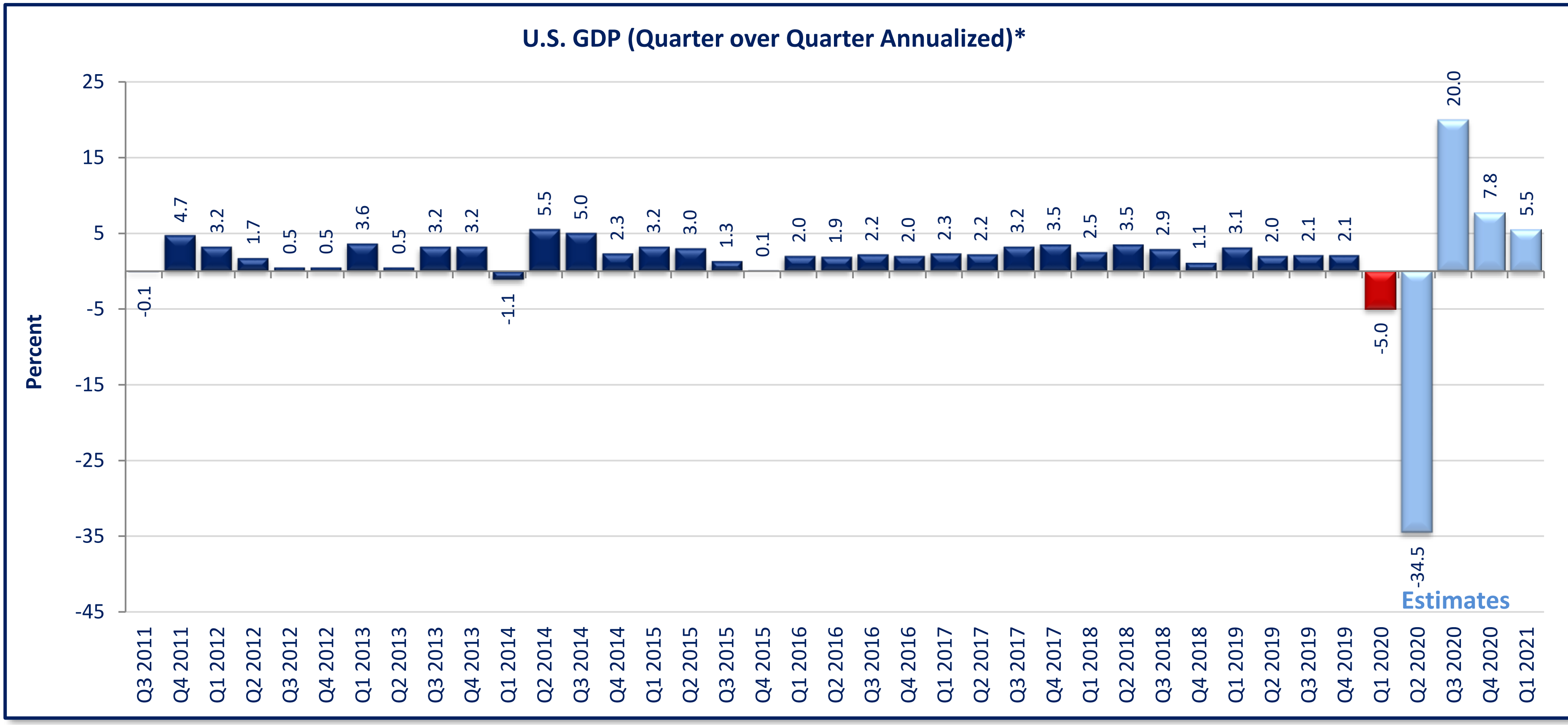
June 2020

Economic and Market Update
6/30/20

Item	6/30/20	3/31/20	Change
U.S. Payrolls Monthly Change	4,800,000	(1,373,000)	6,173,000
Unemployment Rate	11.1%	4.4%	6.7%
Labor Force Participation	61.5%	62.7%	(1.2%)
Effective Fed Funds Rate	0.08%	0.08%	0.00%
3 Month T-Bill	0.14%	0.09%	0.05%
2 Year T-Note	0.15%	0.25%	(0.10%)
3 Year T-Note	0.17%	0.30%	(0.12%)
5 Year T-Note	0.29%	0.38%	(0.09%)
10 Year T-Note	0.66%	0.67%	(0.01%)
U.S. Fed Debt Avg Yield*	1.80%	2.21%	(0.41%)
30 Year Mortgage Rate	3.27%	3.86%	(0.59%)
1-5 Yr Agency Spread	0.14%	0.26%	(0.12%)
1-5 Yr A-AAA Corporate Spread	0.55%	1.88%	(1.33%)
Dow Jones	25,813	21,917	17.8%
S&P 500	3,100	2,585	20.0%
Consumer Price Index YOY*	0.1%	1.5%	(1.4%)
U.S. Avg Regular Unleaded	$2.18	$1.98	$0.20
Retail Sales YOY*	-6.5%	-5.6%	(0.9%)
Case-Shiller Home Prices YOY*	4.0%	3.9%	0.1%
Gold (per ounce)	$1,780.96	$1,577.18	$203.78
Dollar Index	97.39	99.05	(1.66)
Consumer Confidence	98.1	118.8	(20.7)

*Estimates for the current quarter/month, some data are lagged

Sources: FHN Main Street and Bloomberg



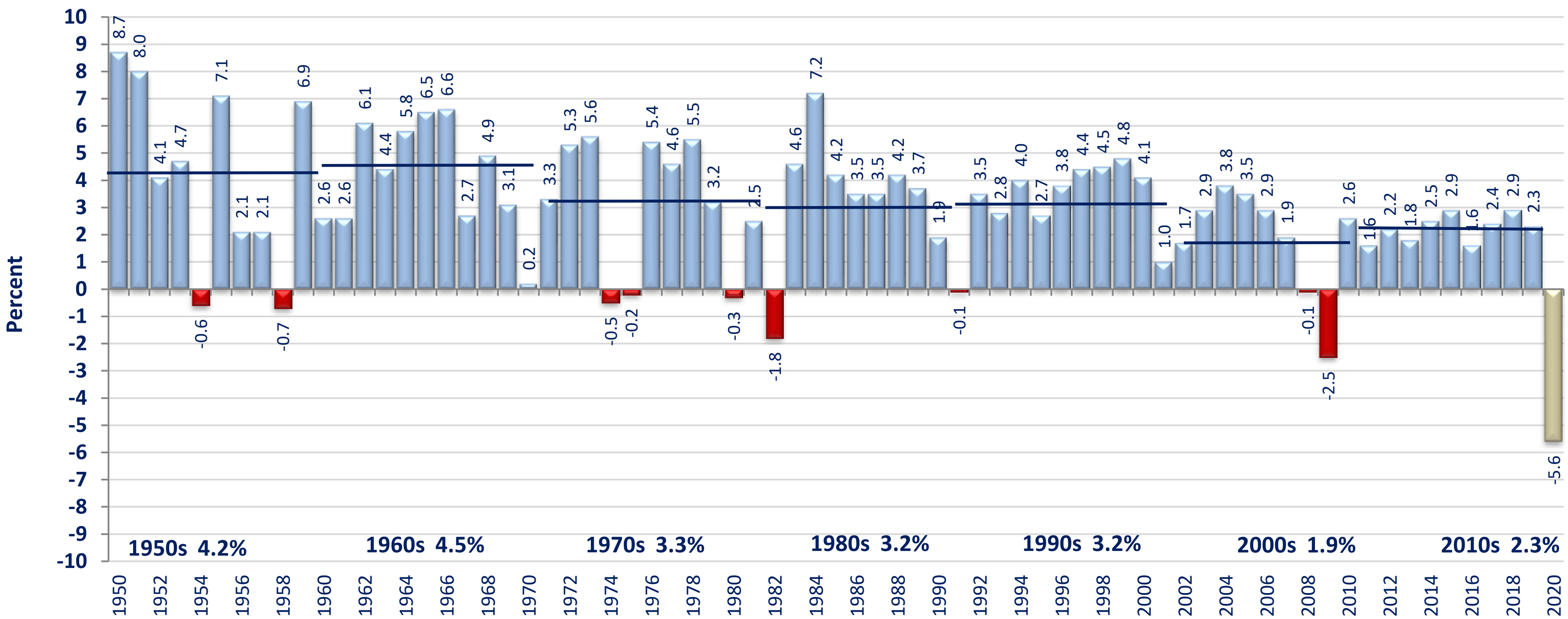
* Real Rate (Inflation Adjusted)

Estimate: Bloomberg's Survey of Economists

Source: Bureau of Economic Analysis

As of: 6/30/2020

U.S. Annual GDP *

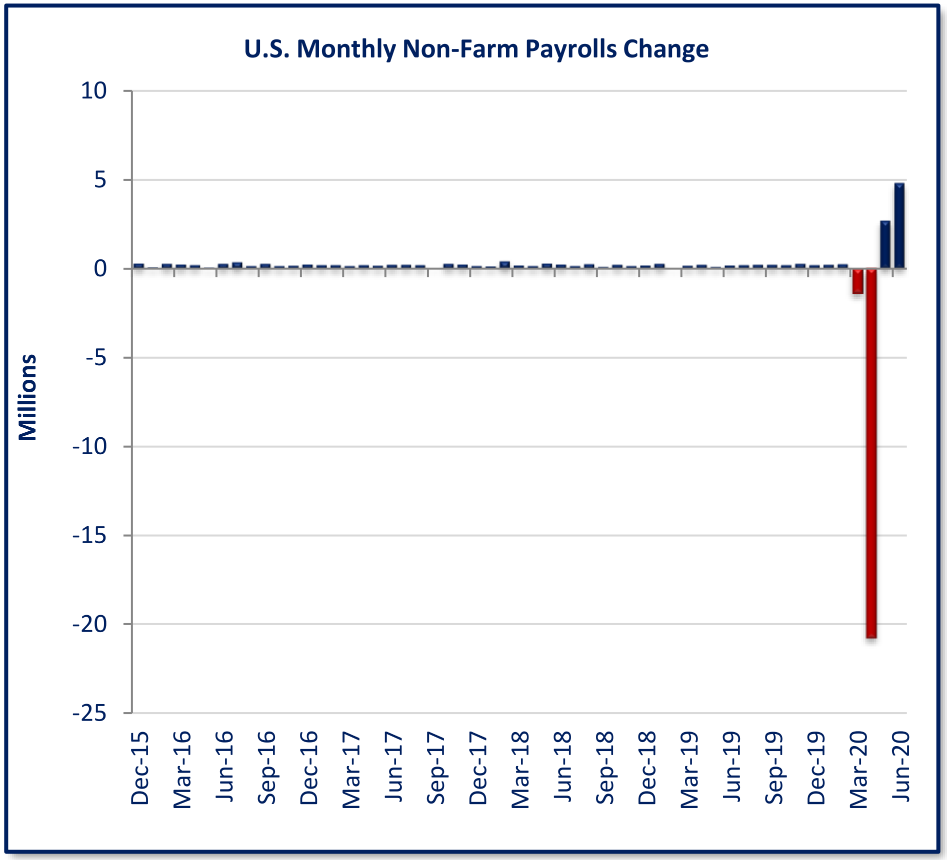


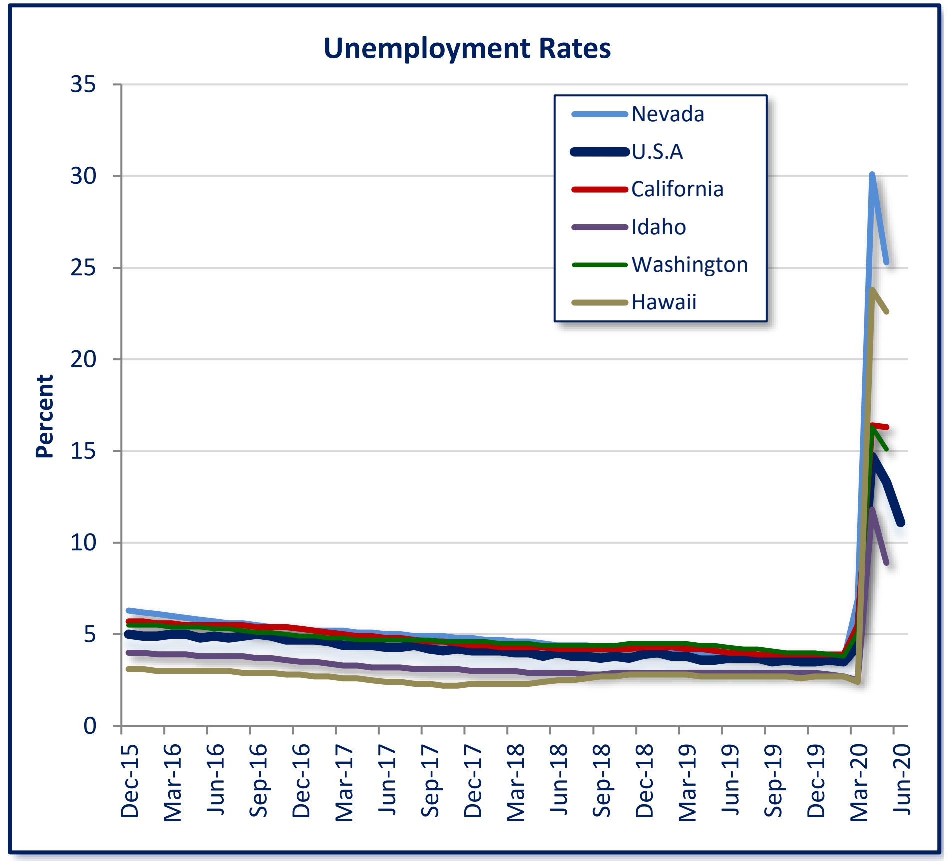
* Real Rate (Inflation Adjusted)

Source: Bureau of Economic Analysis

Estimate: Bloomberg's Survey of Economists
As of: 6/30/2020

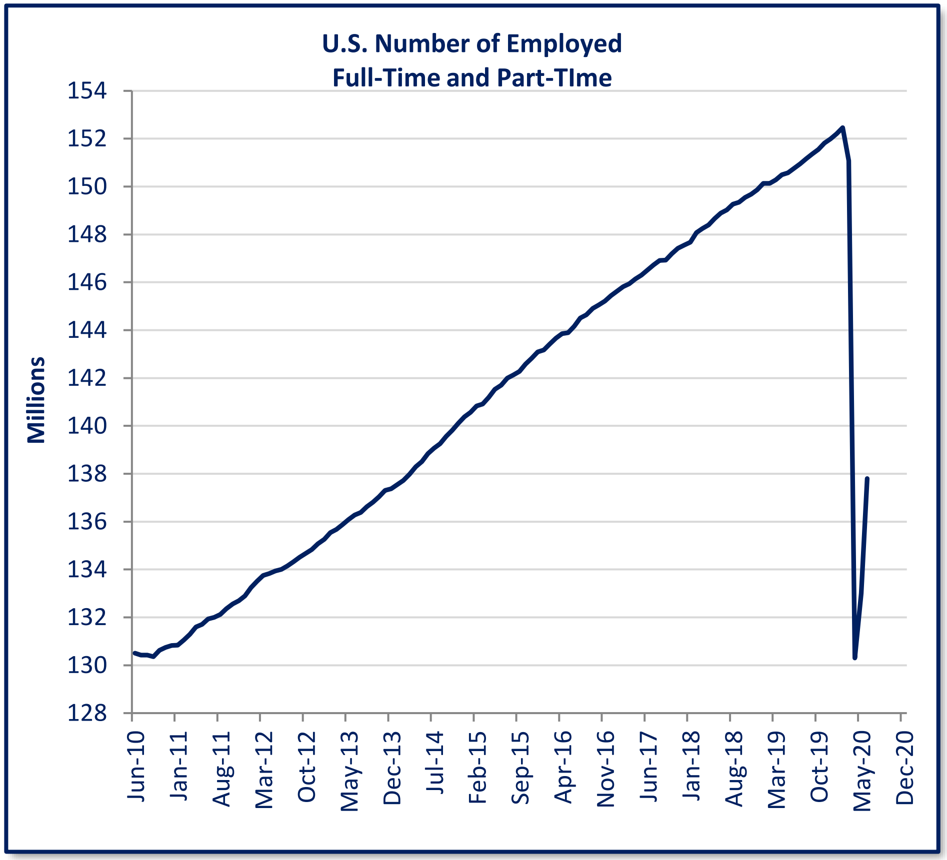
Economic and Market Update
6/30/20

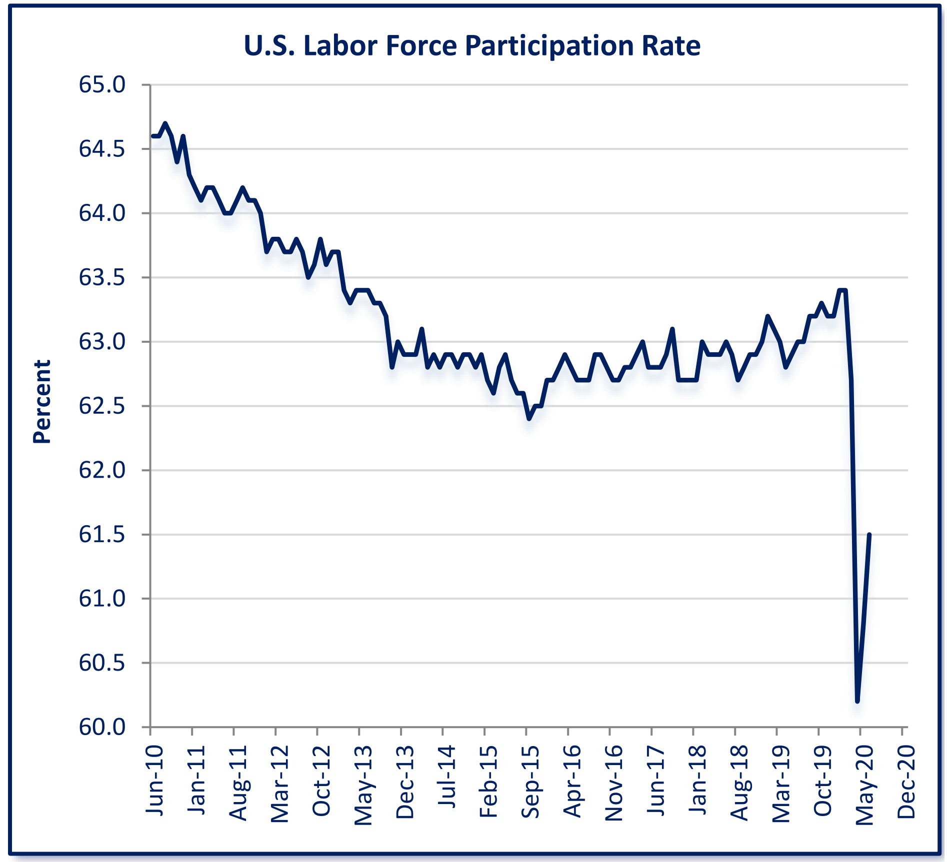




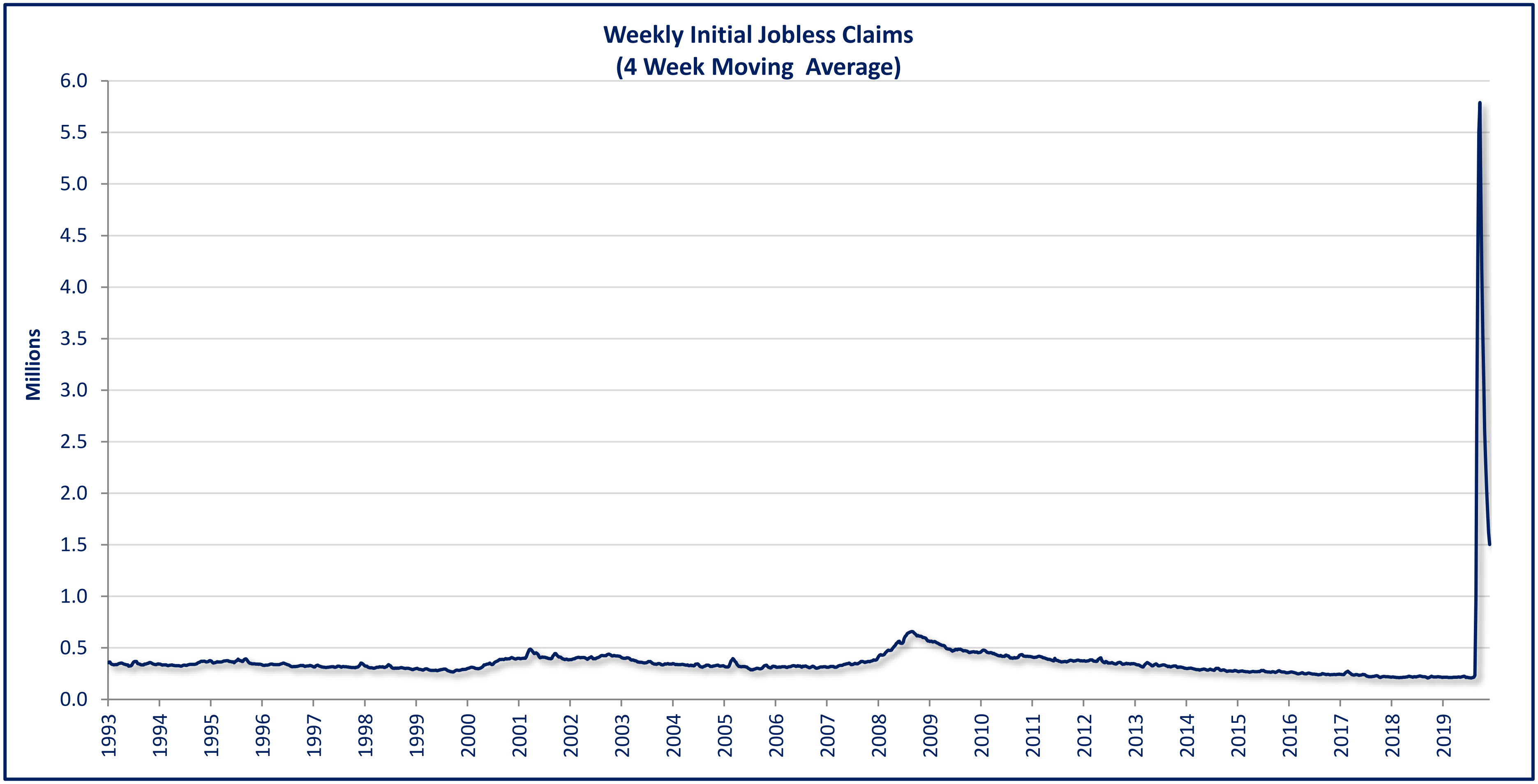
12 Month Average Job Change	-1,079,750

Source: Bureau of Labor Statistics



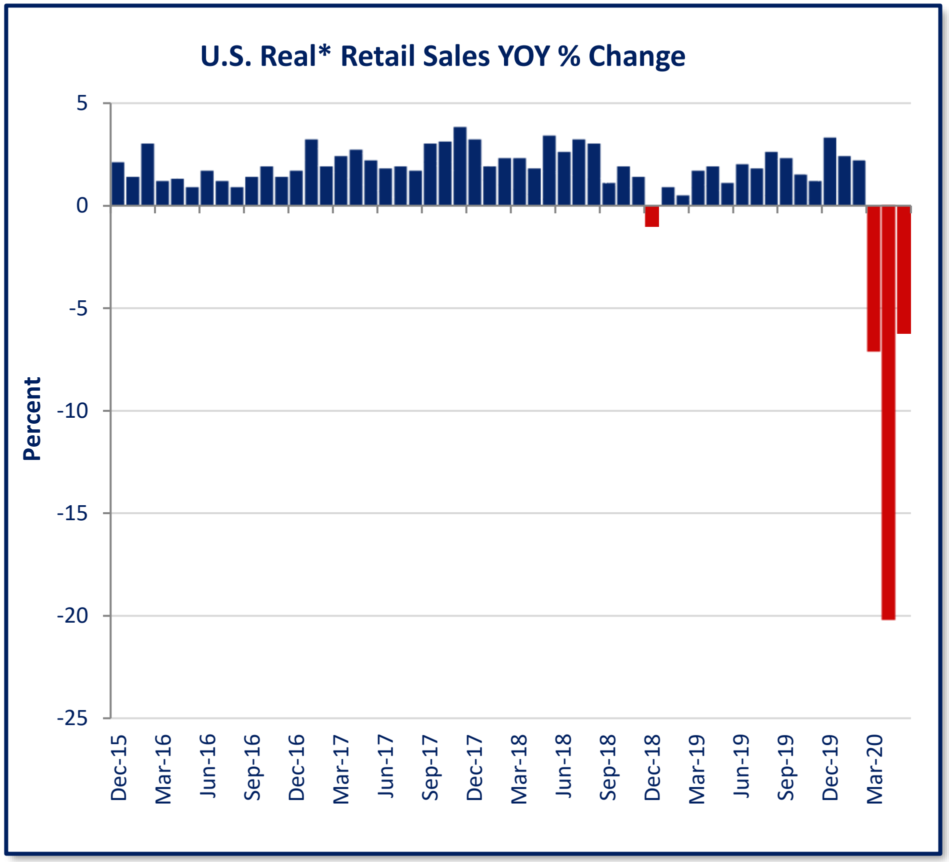


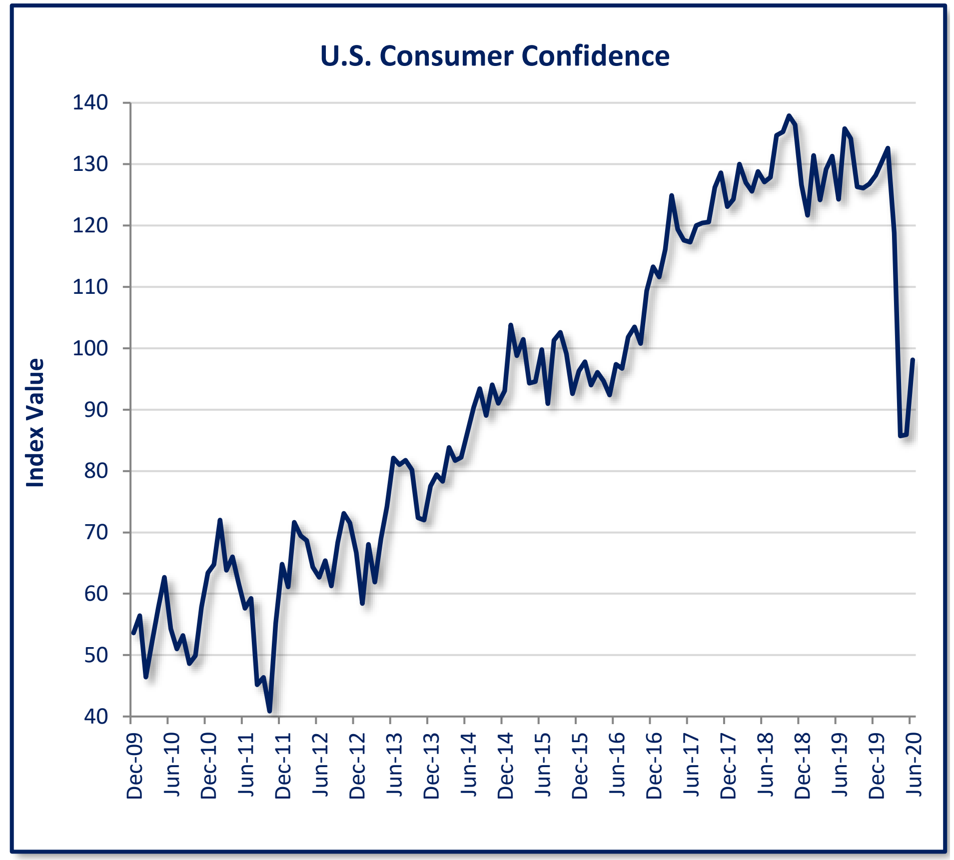
Source: Bureau of Labor Statistics



Weekly Initial Jobless Claims is the actual number of people who have filed for Unemployment benefits for the first time. The following five eligibility criteria must be met in order to file for unemployment benefits: 1. Meet the requirements of time worked during a 1 year period (full time or not). 2. Become unemployed through no fault of your own (cannot be fired). 3. Must be able to work; no physical or mental holdbacks. 4. Must be available for work. 5. Must be actively seeking work.

Source: Department of Labor and Bloomberg

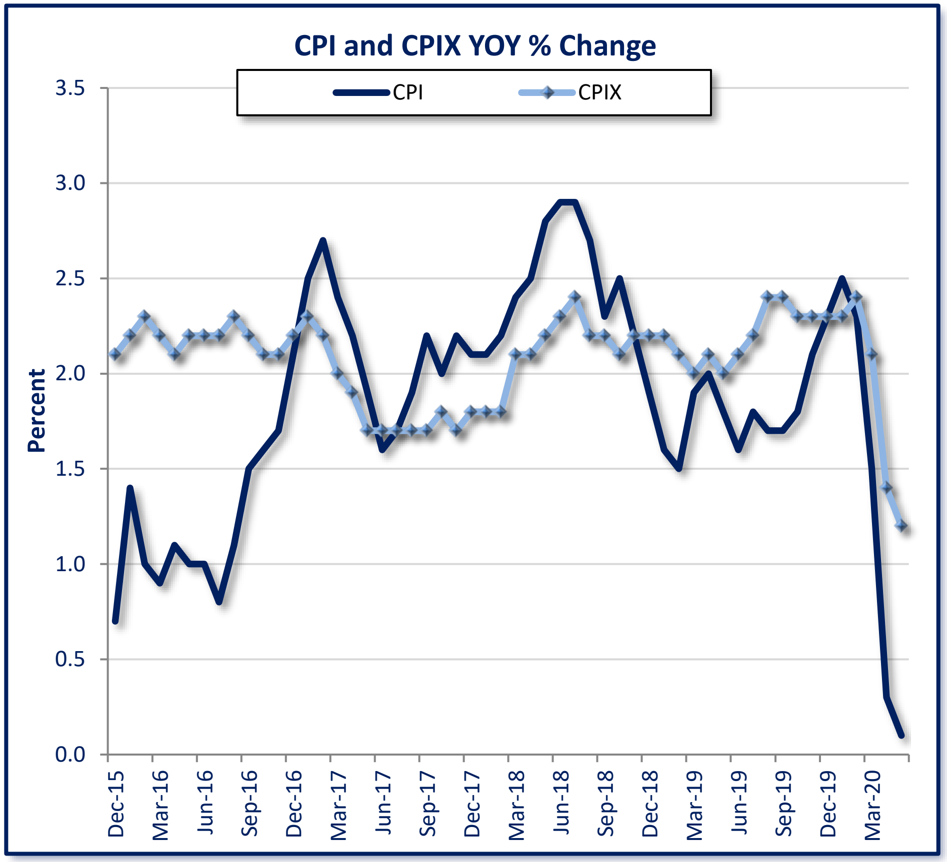




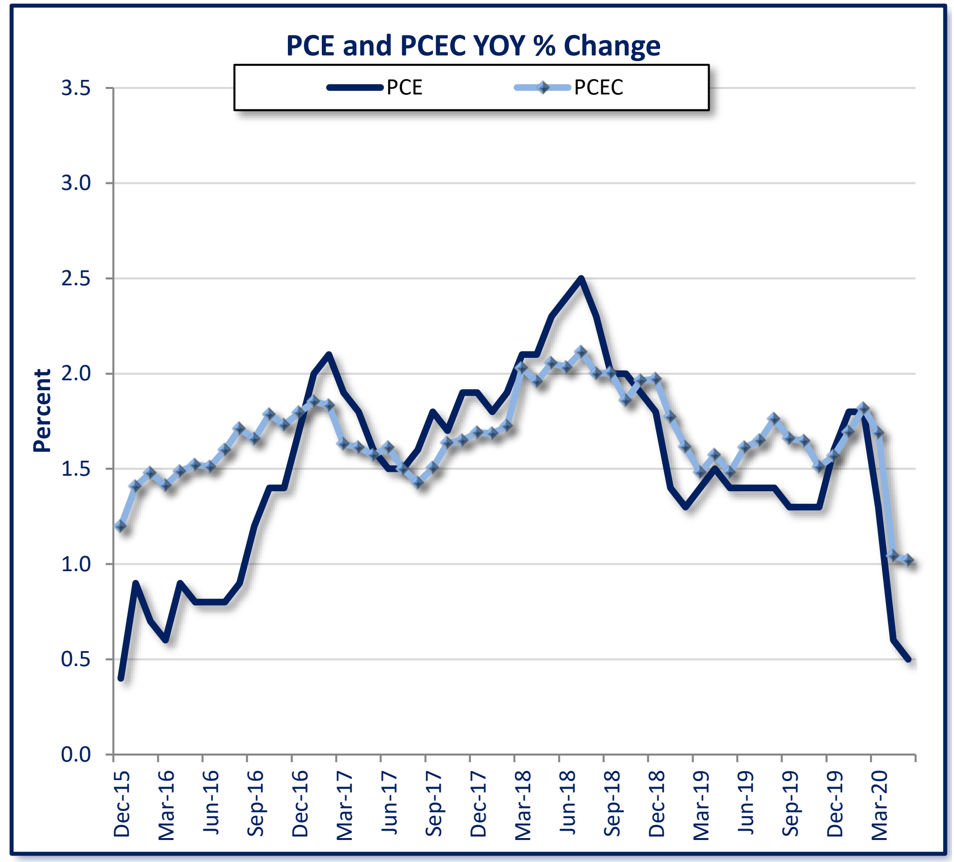
*Real: Inflation Adjusted

Source: U.S. Census Bureau

Source: Conference Board

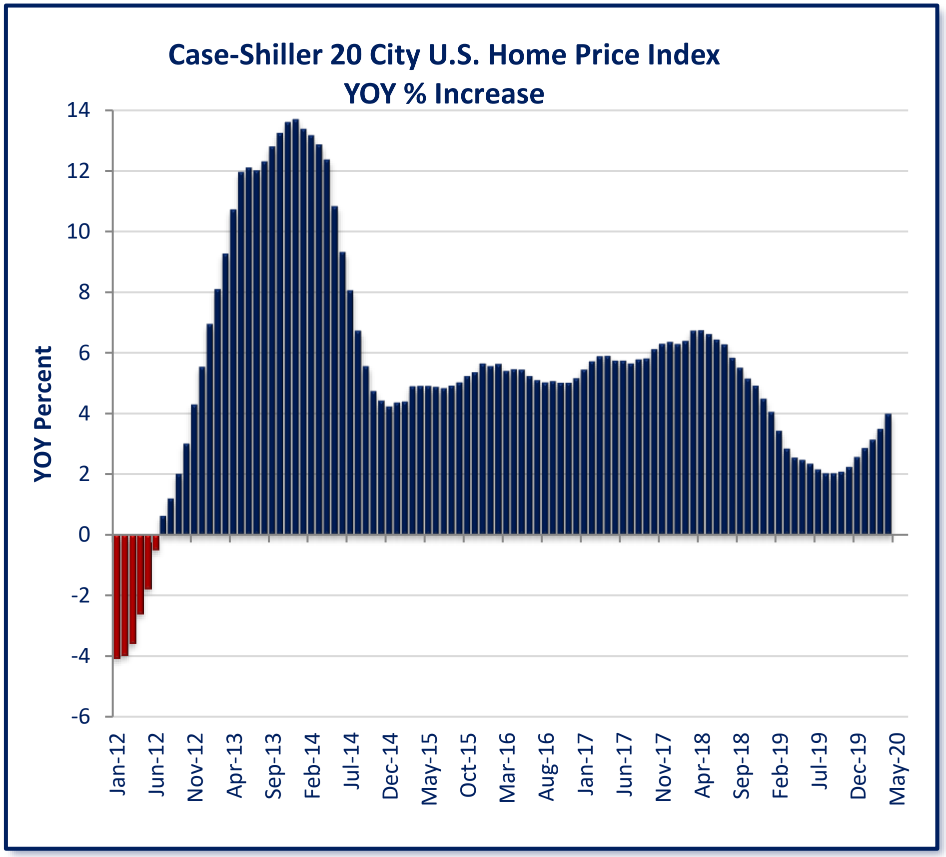


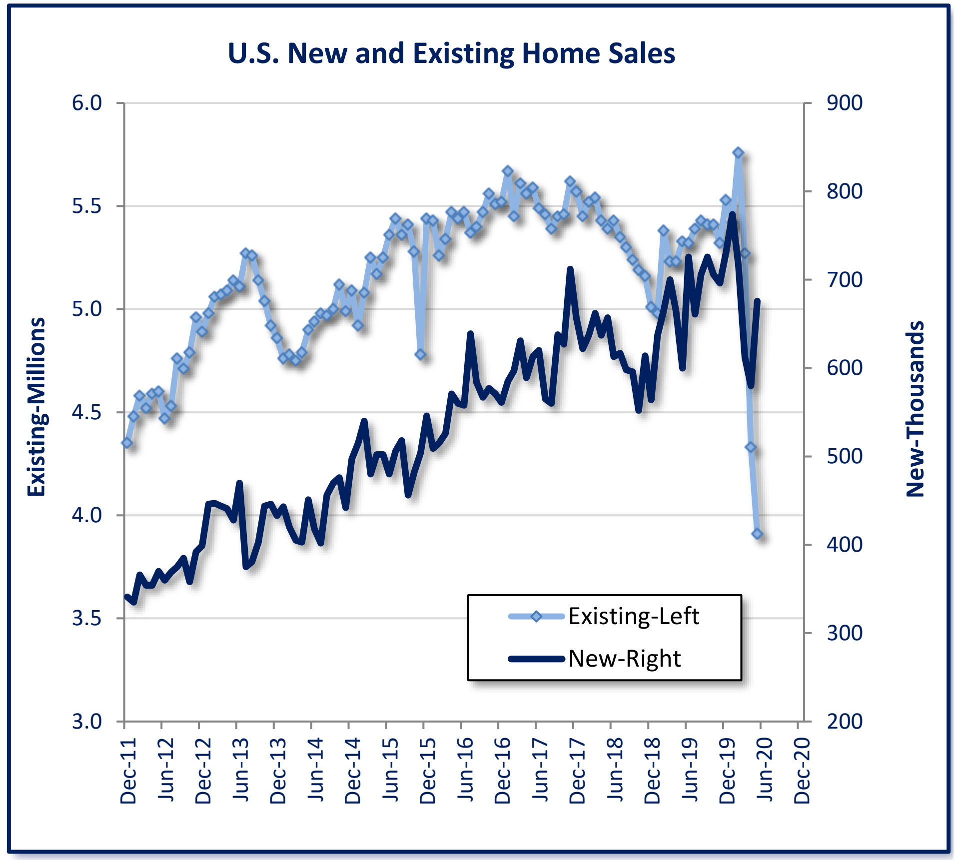
CPIX: Consumer Price Index, excluding food and energy



PCEC: Personal Consumption Expenditure Core

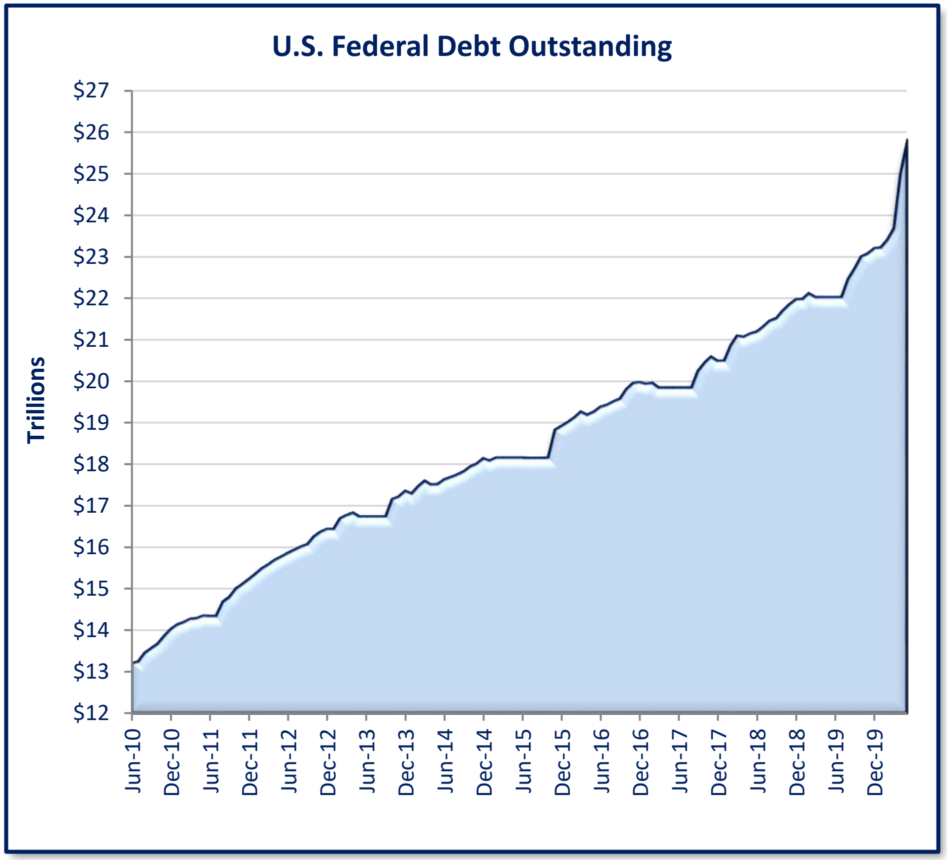
Source: Bureau of Labor Statistics and Bureau of Economic Analysis

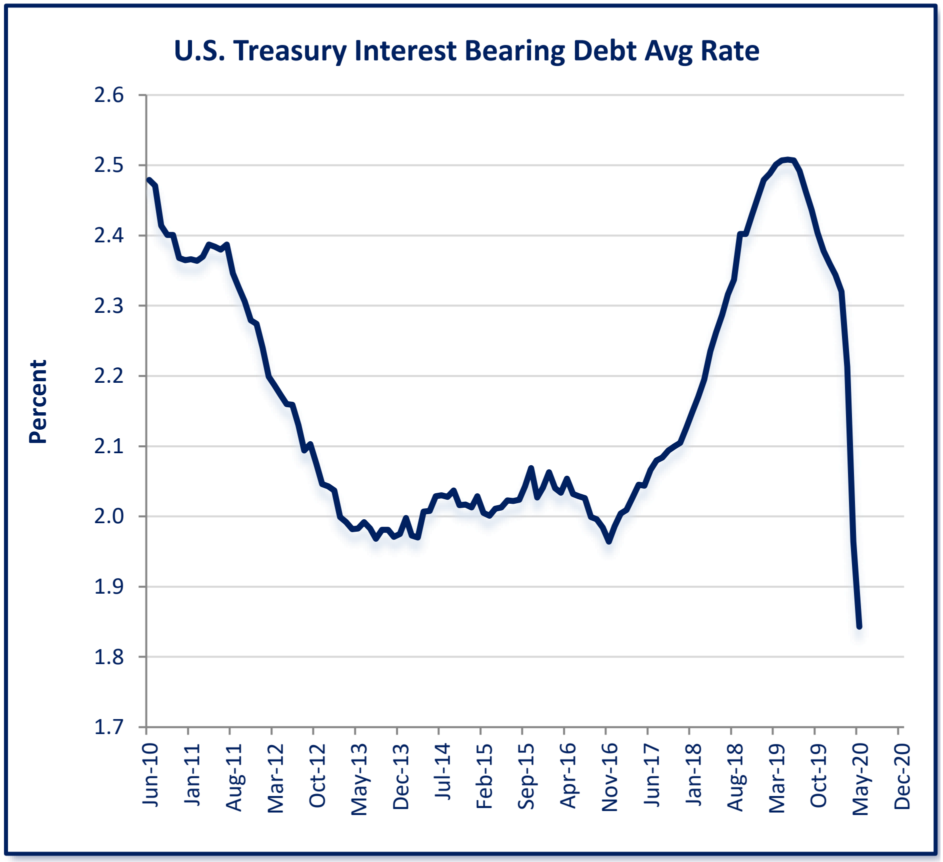




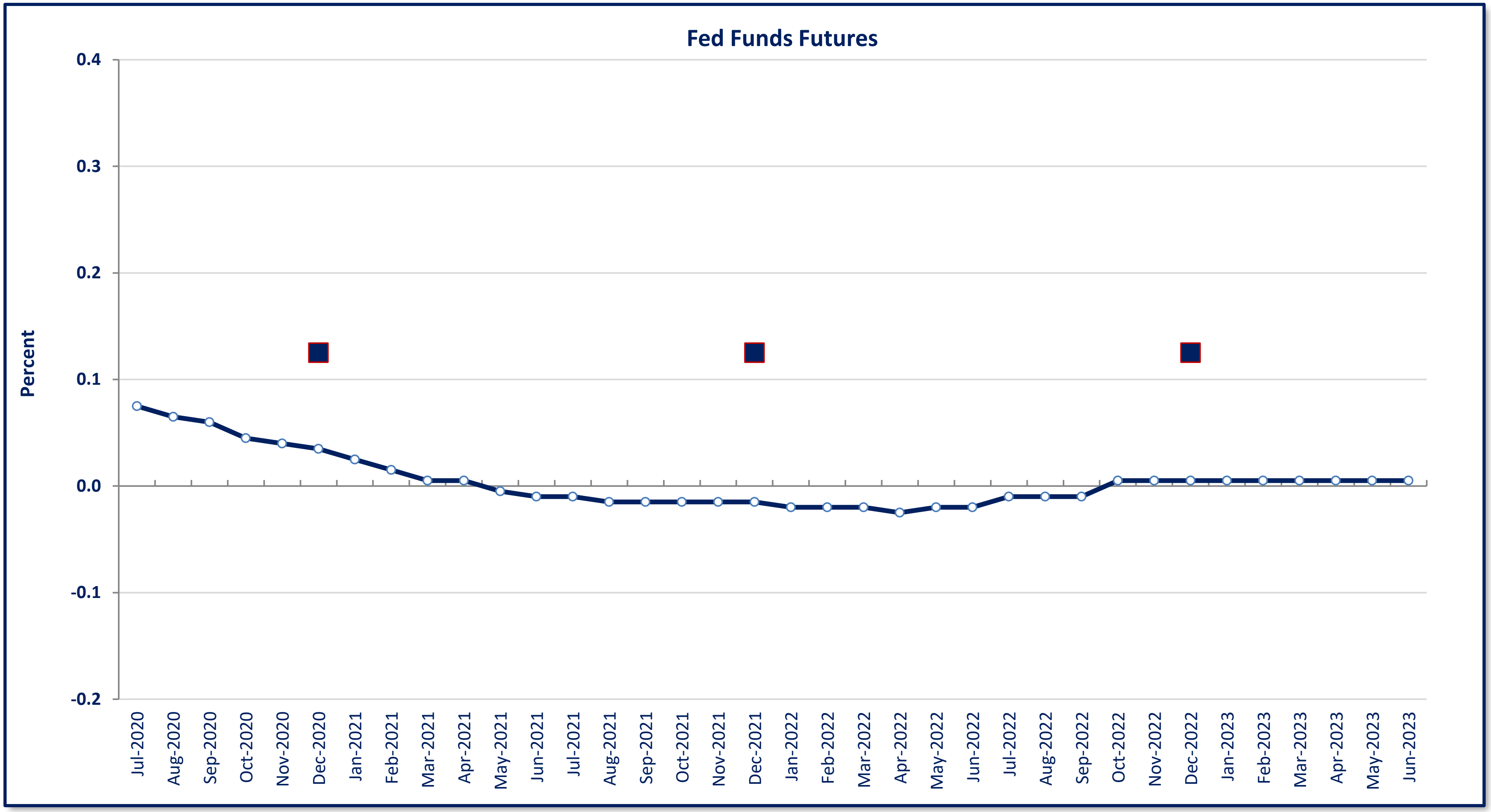
Sources: New (U.S. Census Bureau),Existing (National Assoc. of Realtors)
Seasonally Adjusted Annual Rate

Source: Case-Shiller



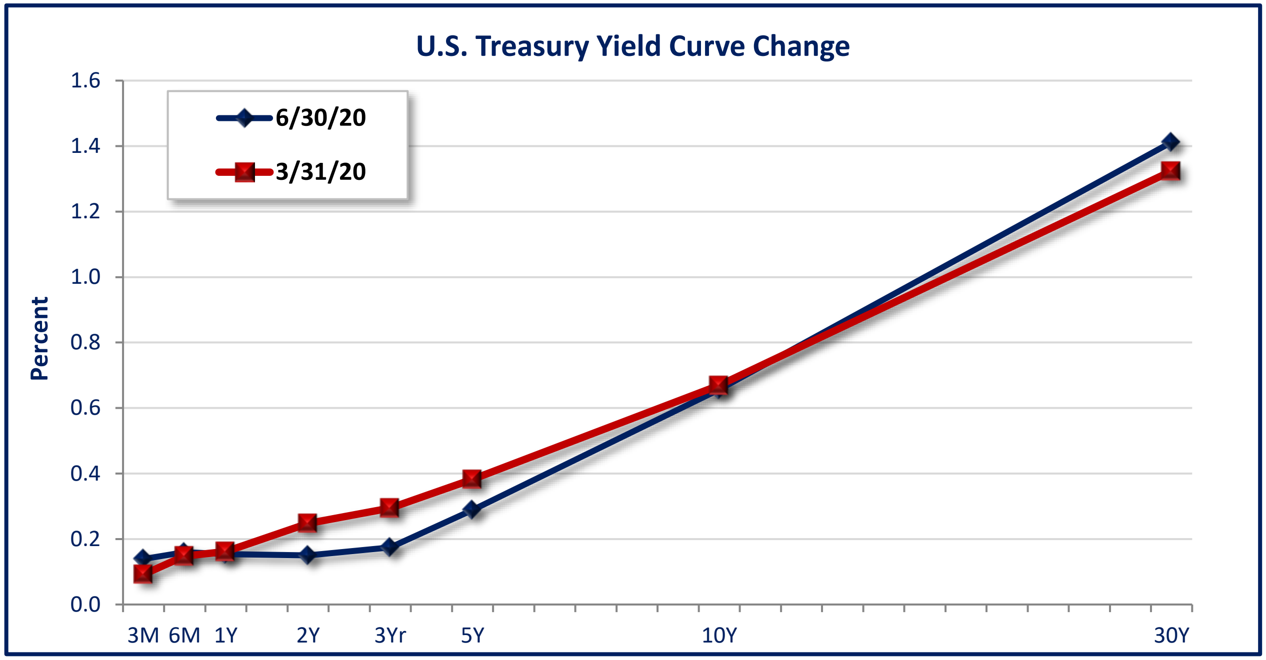


Source: U.S. Treasury

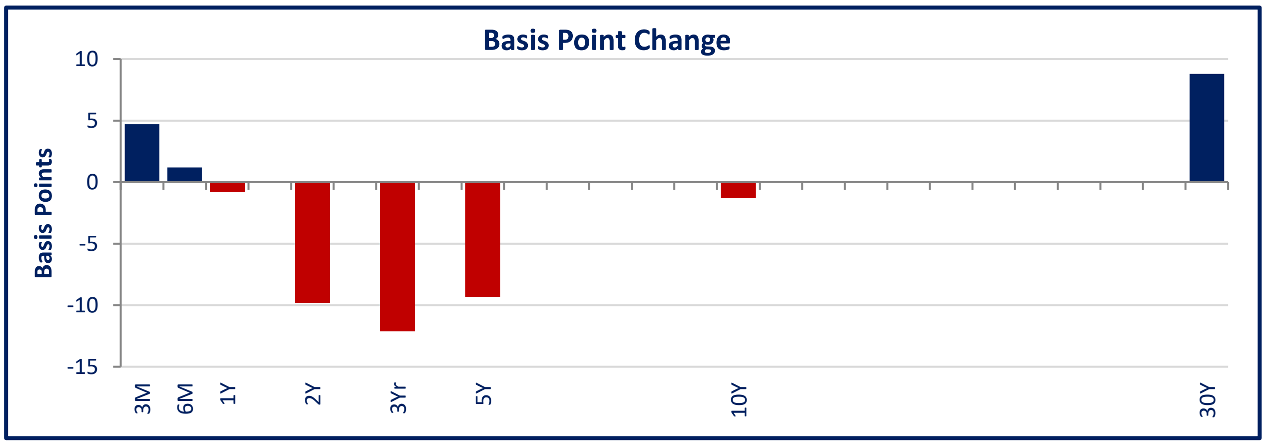


Fed Funds Anticipated Rate from the June 10, 2020 FOMC Meeting

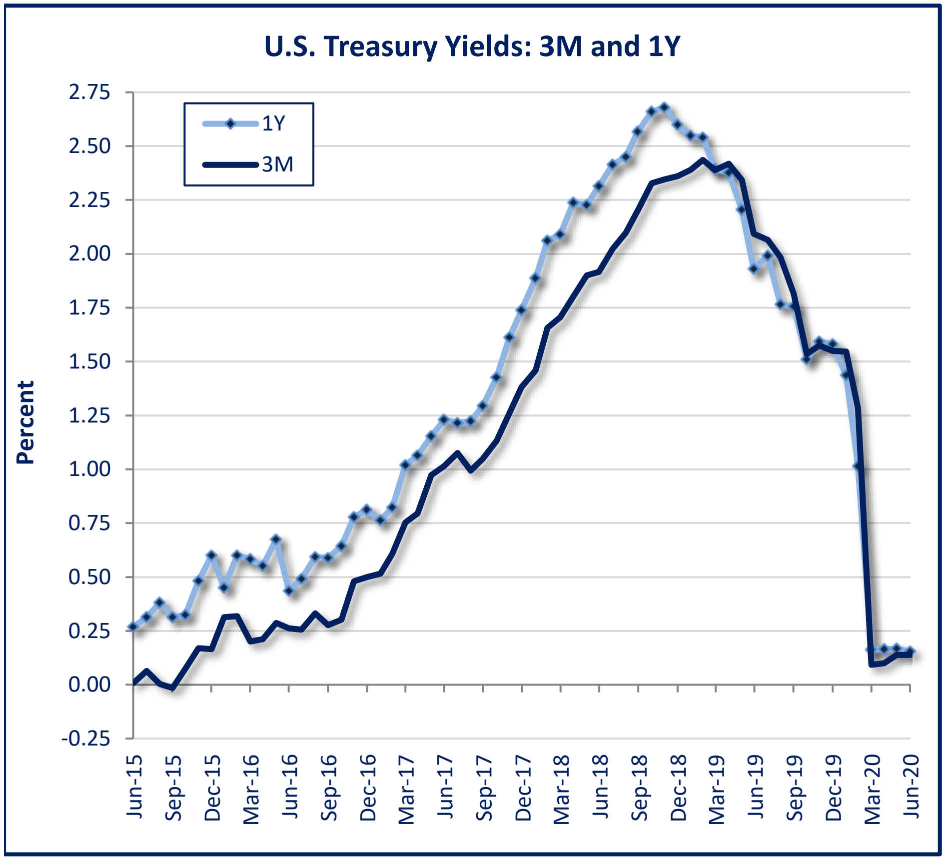
Source: Bloomberg

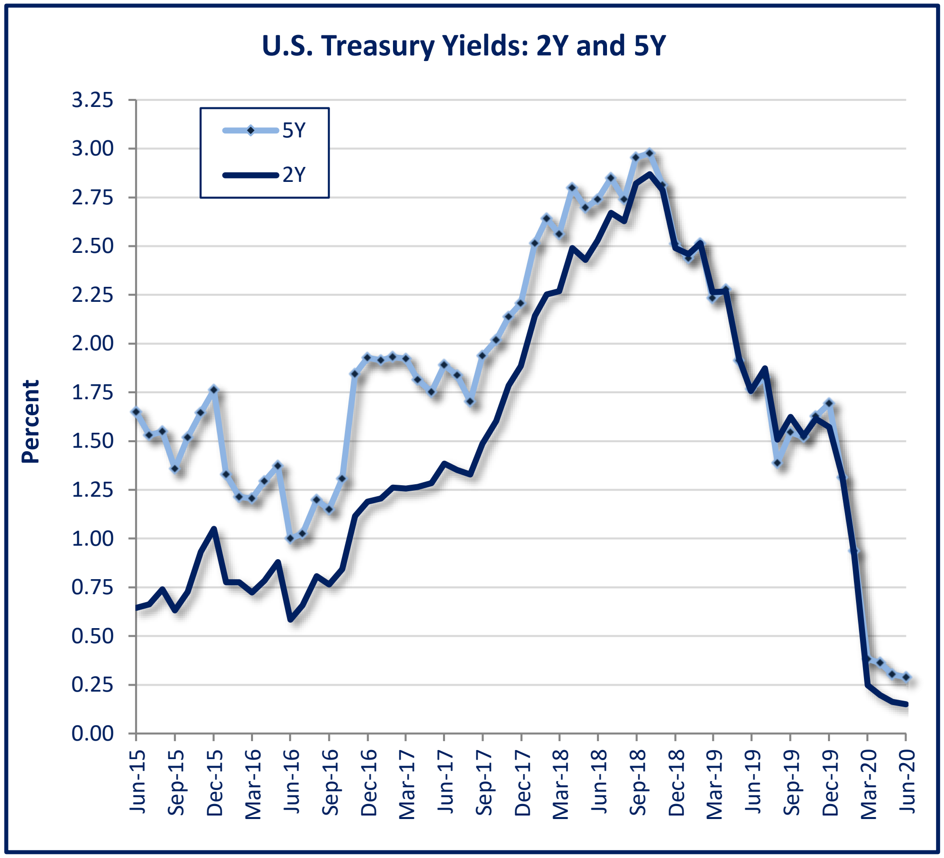


Maturity	6/30/20	3/31/20	Change
3M	0.14	0.09	0.05
6M	0.16	0.15	0.01
1Y	0.15	0.16	-0.01
2Y	0.15	0.25	-0.10
3Y	0.17	0.30	-0.12
5Y	0.29	0.38	-0.09
10Y	0.66	0.67	-0.01
30Y	1.41	1.32	0.09

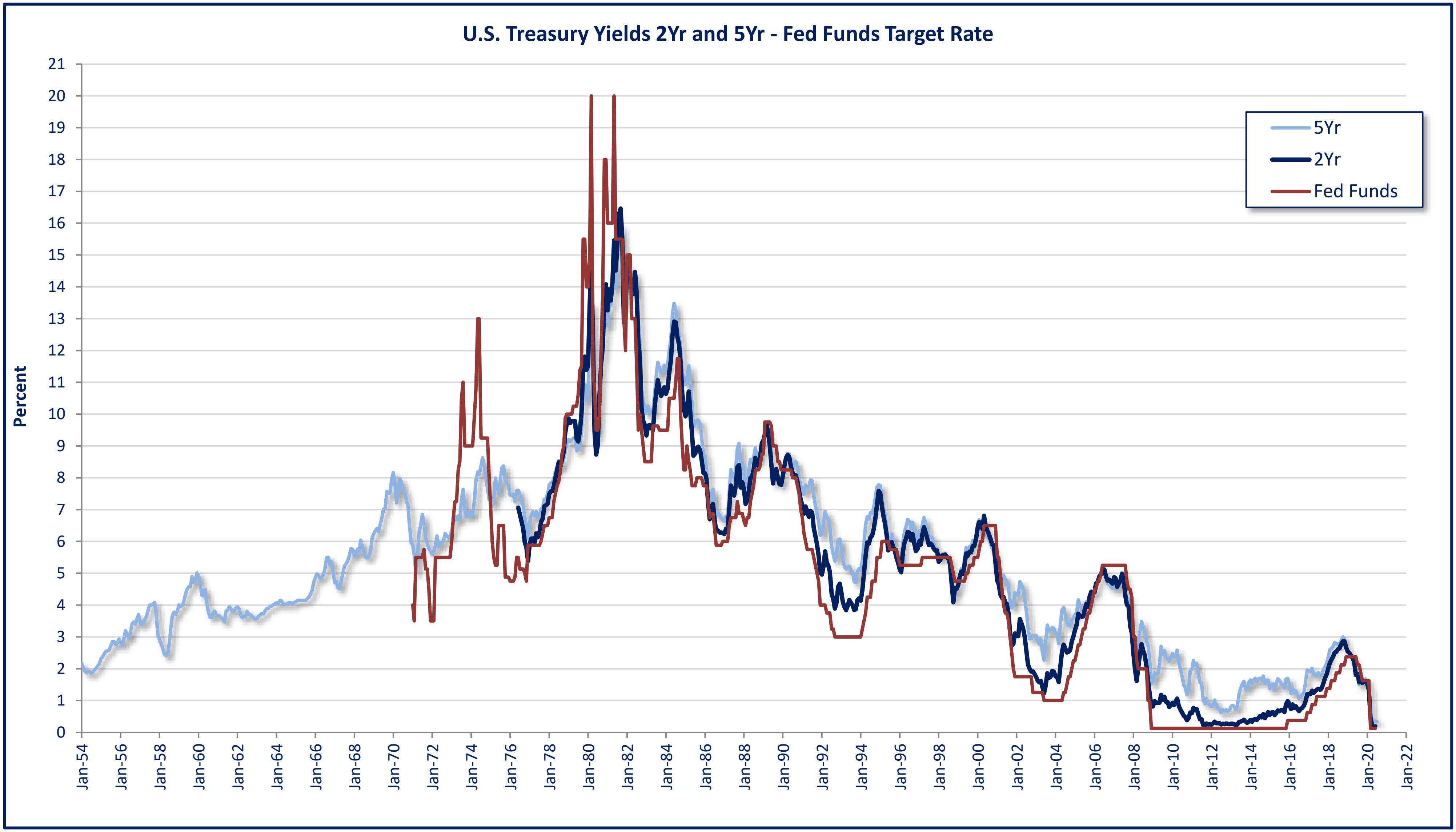


Source: Bloomberg
Figures may not total due to rounding





Source: Bloomberg



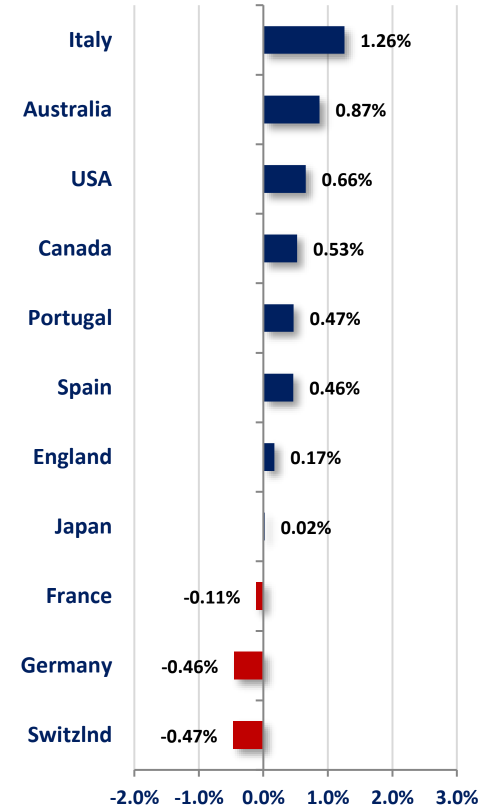
Source: Bloomberg

Global Treasury Rates

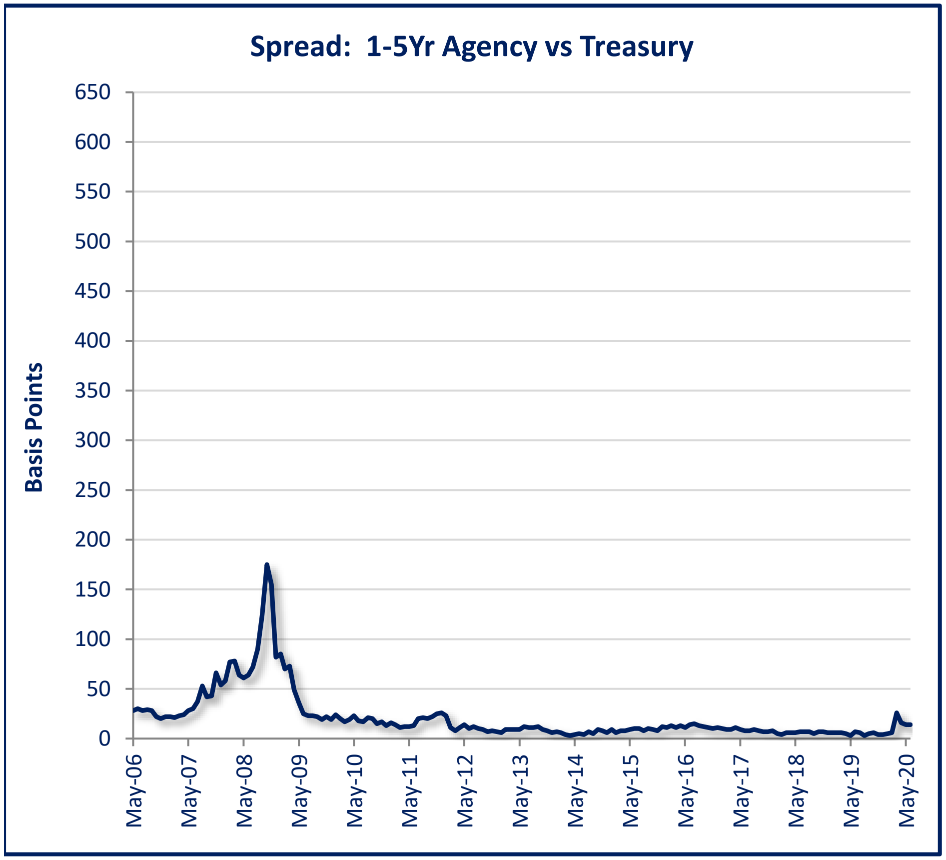
2 Year Yields

5 Year Yields

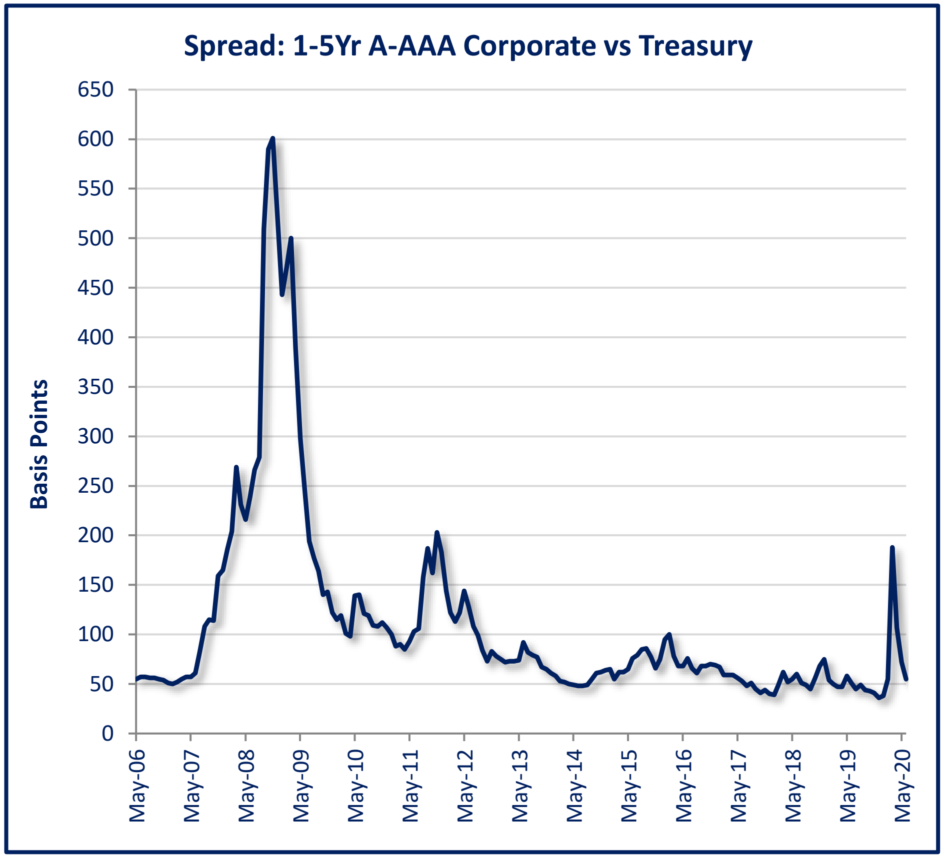
10 Year Yields



Source: Bloomberg



Current Spread is 14

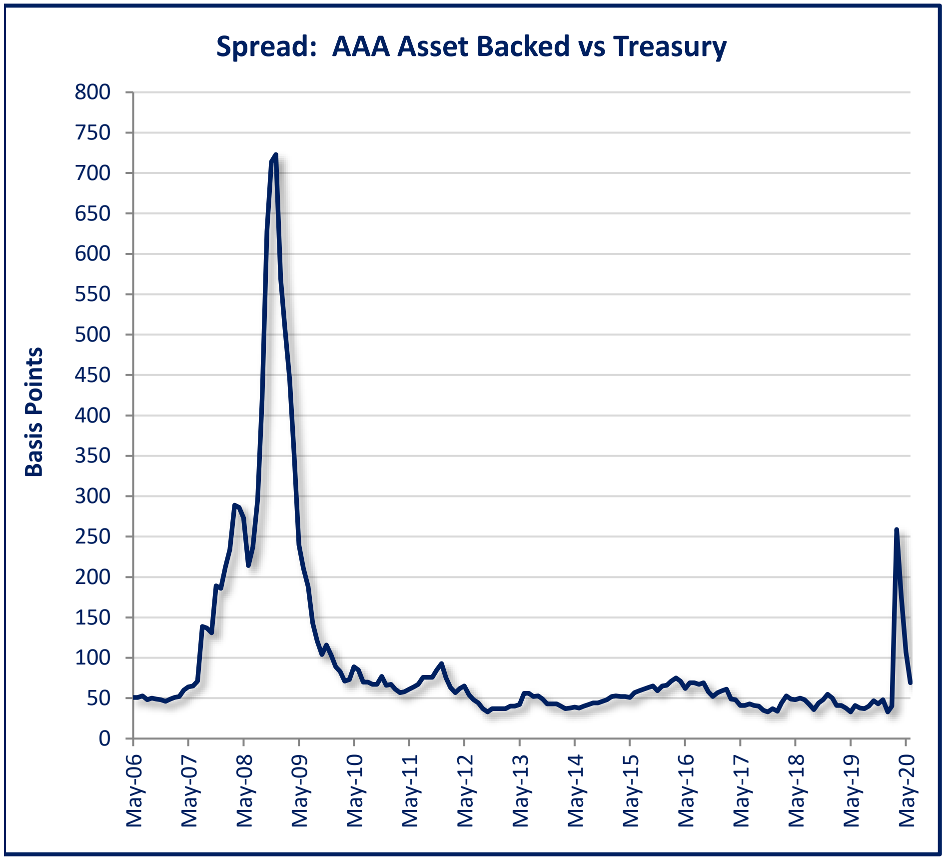


Current Spread is 55

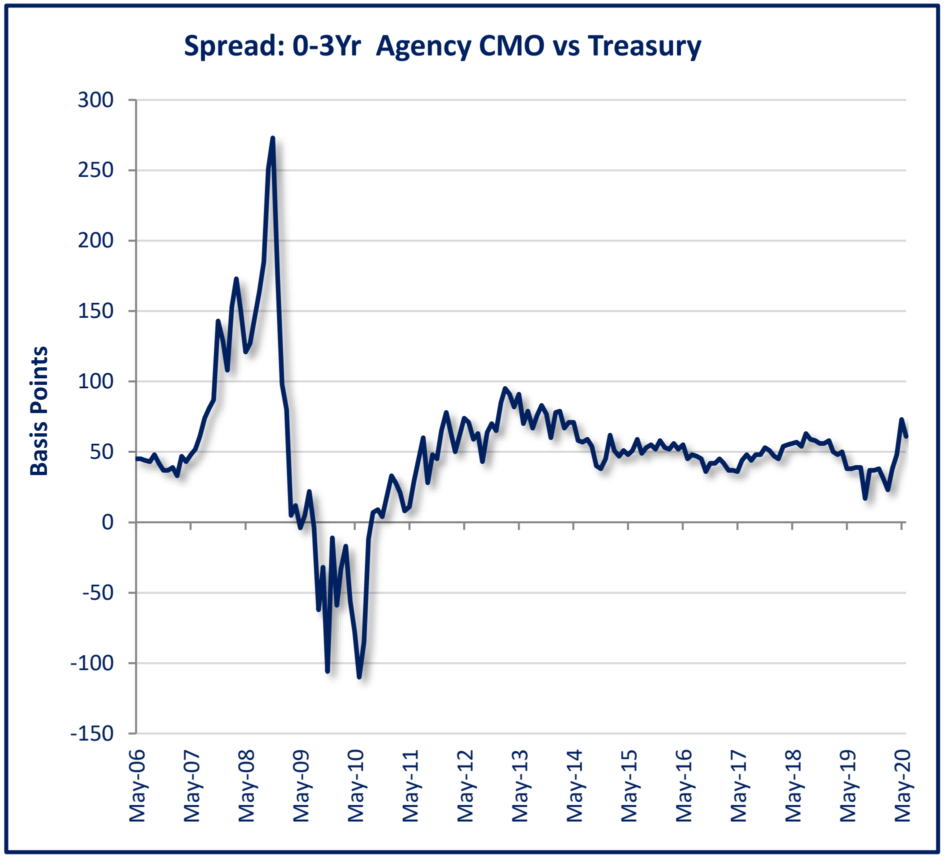
ICE BofAML Index (option adjusted spread vs. Treasury)
1-5Yr Non-Callable Agency (GVPB)

ICE BofAML Index (option adjusted spread vs. Treasury)
Corporate A-AAA Excluding Yankee (CVAC)

Source: ICE BofAML Indices



Current Spread is 69

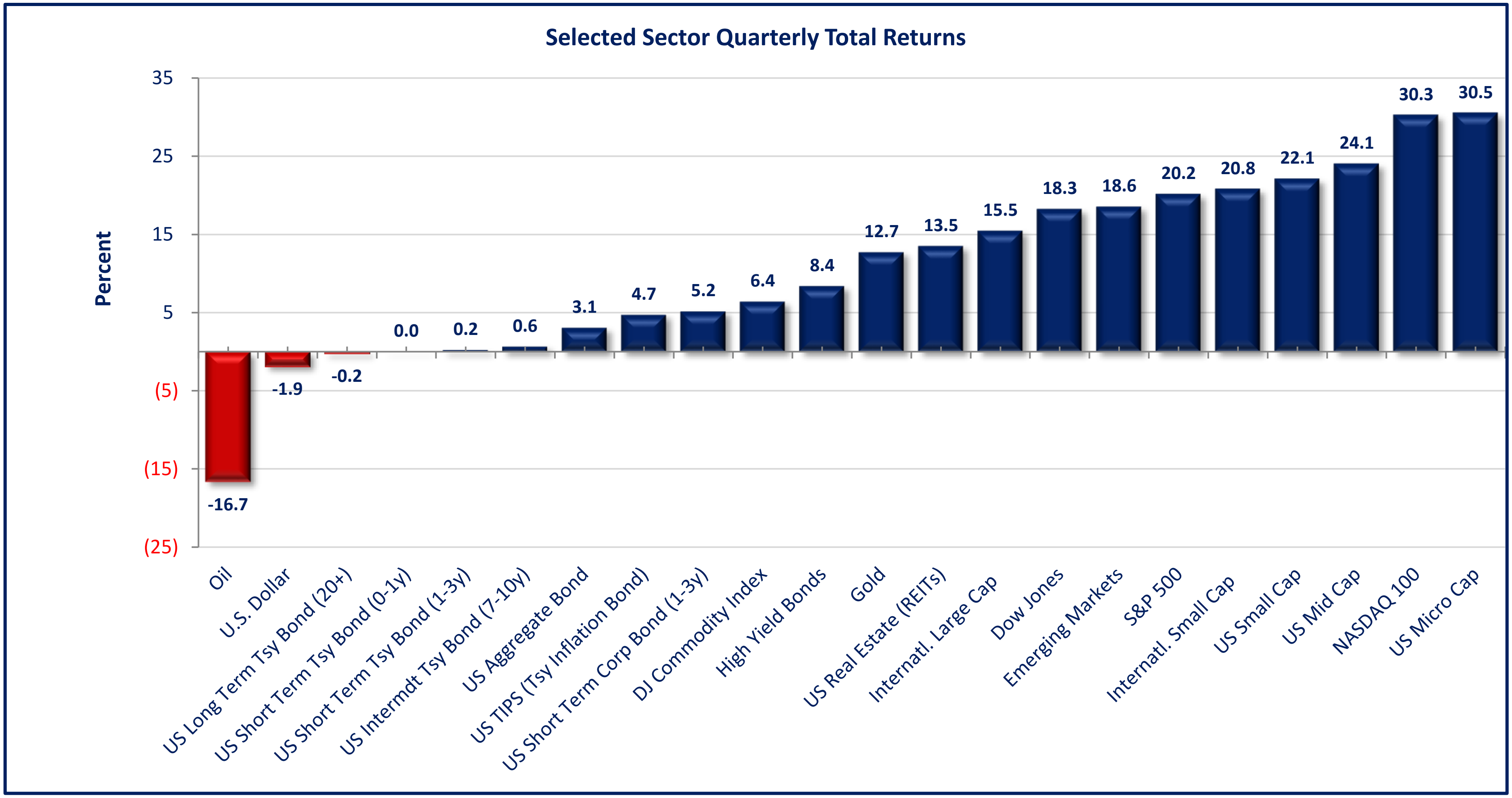


Current Spread is 61

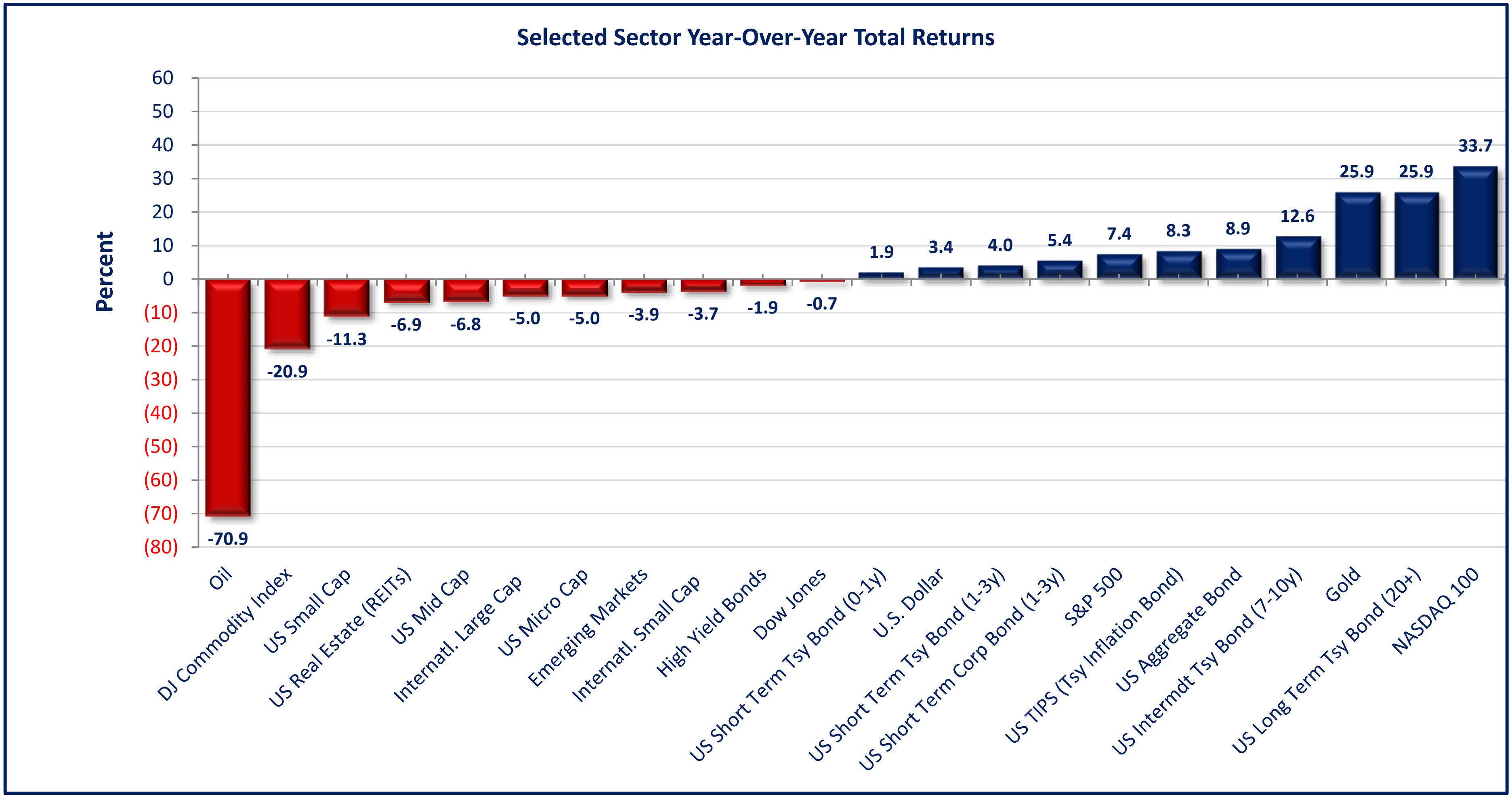
*ICE BofAML Index (option adjusted spread vs. Treasury)
AAA Rated ABS (R0A1)

*ICE BofAML Index (option adjusted spread vs. Treasury)
CMO Agency 0-3Yr PAC (CM1P)

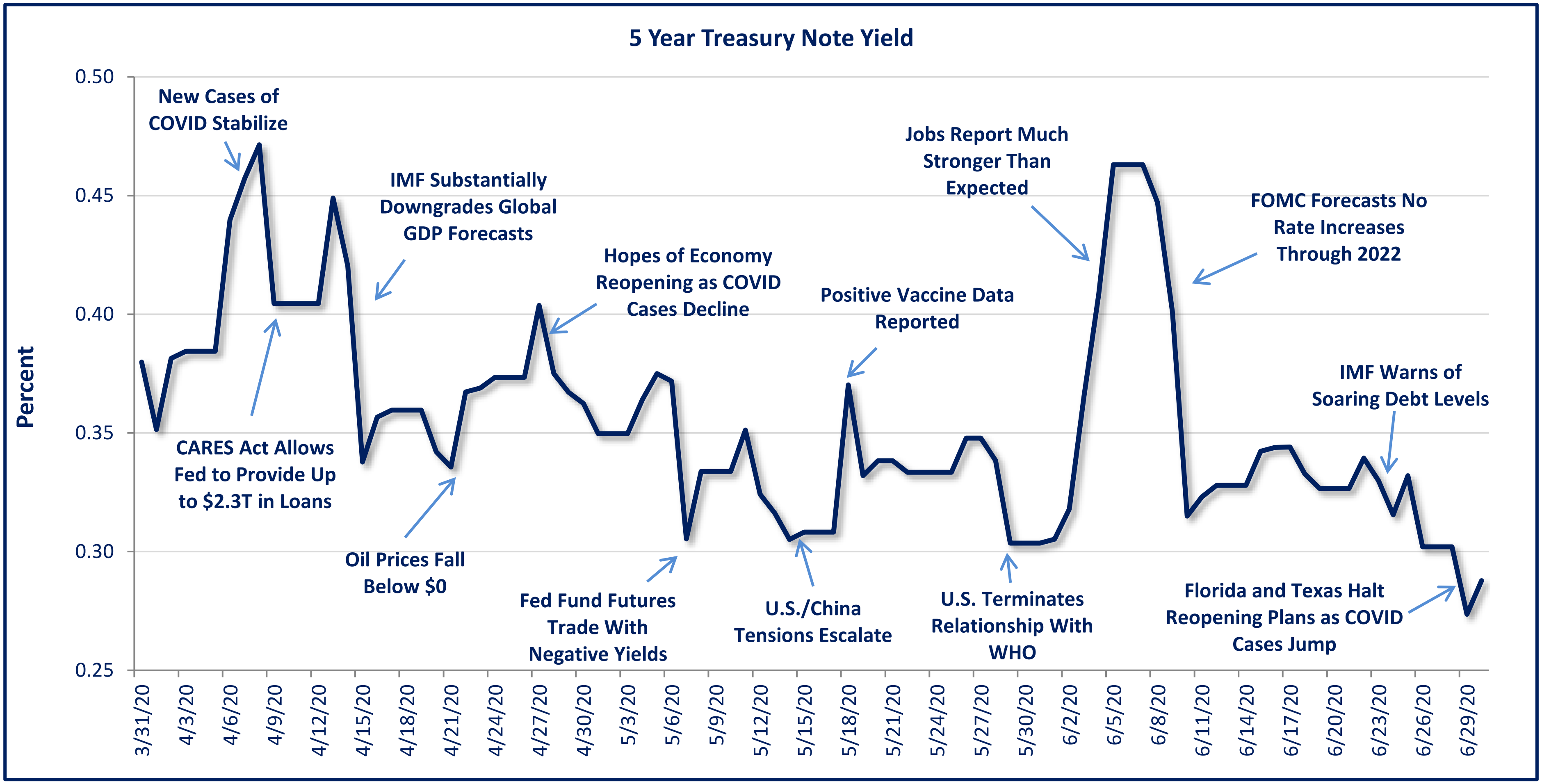
Source: ICE BofAML Indices



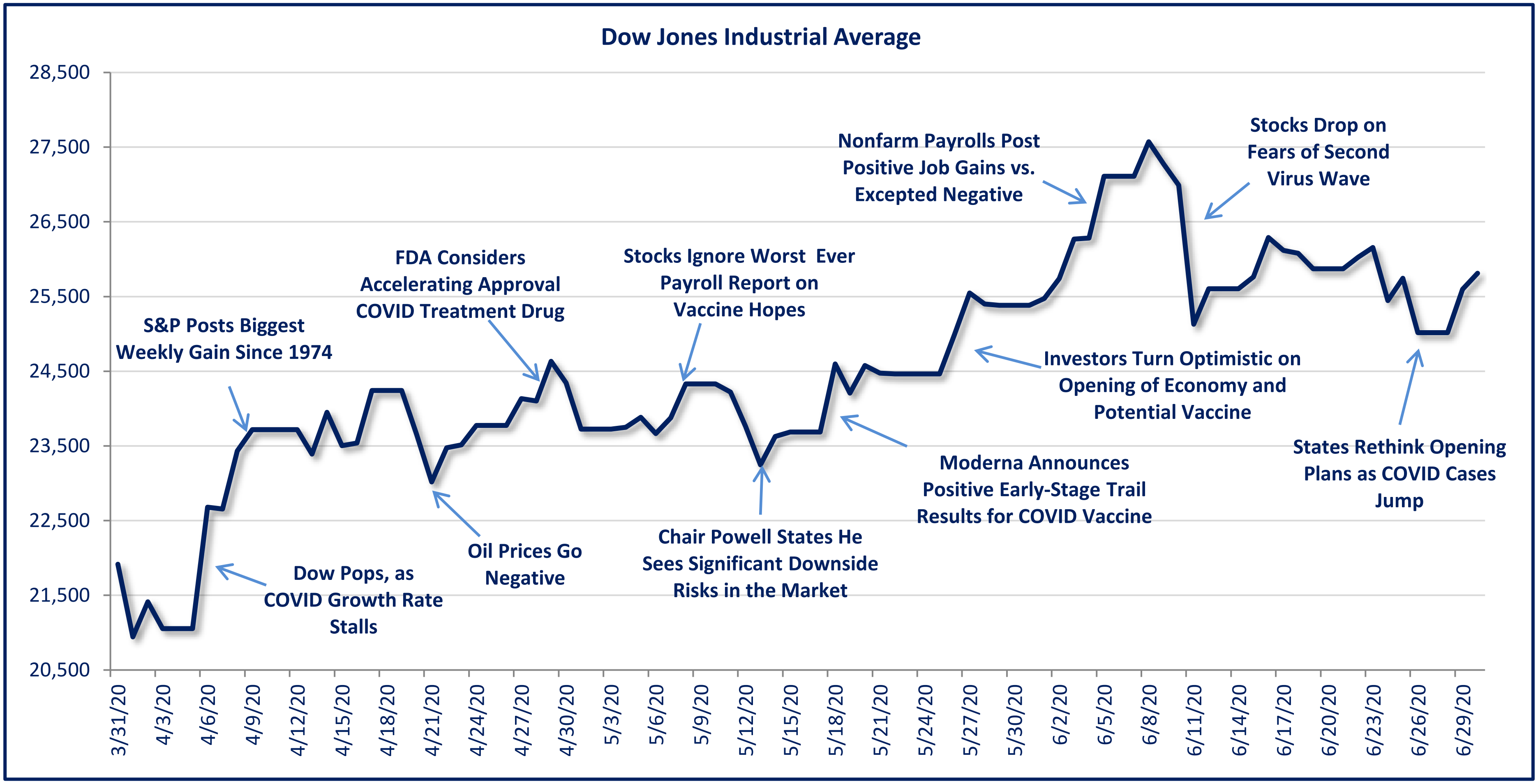
Source: Bloomberg



Source: Bloomberg



Sources: Bloomberg, FHN Main Street



Sources: Bloomberg, FHN Financial, FHN Main Street

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