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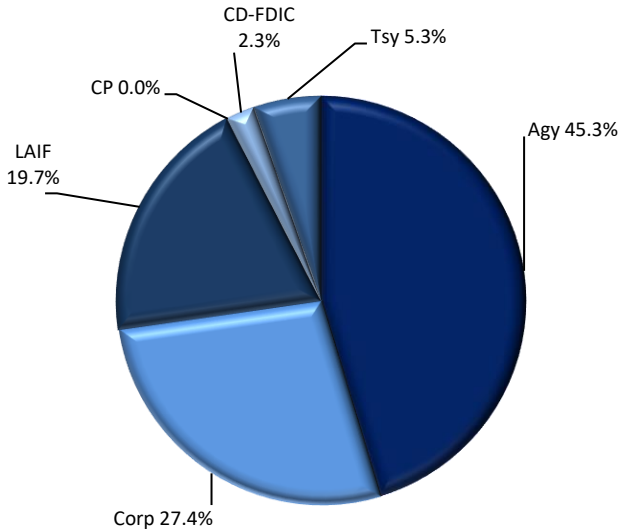
Ruth Phillips
Financial Analyst
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Quarterly Investment Report

City of Redondo Beach

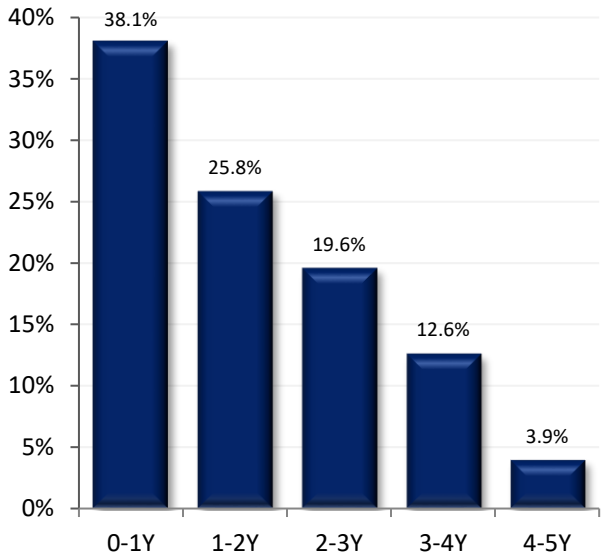
December 2020

SECTOR ALLOCATION



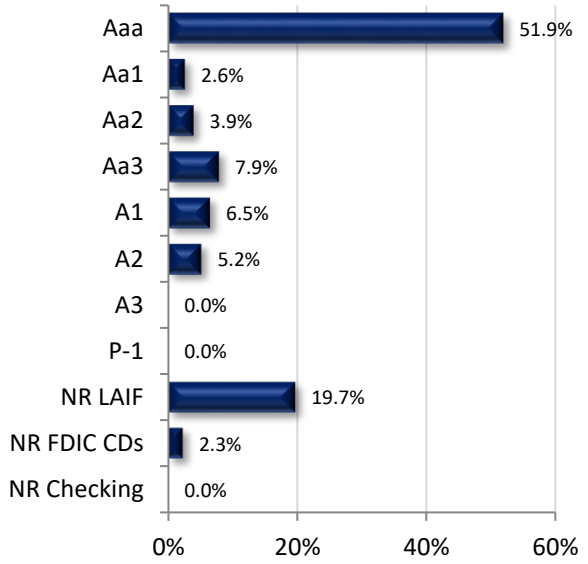
Per Book Value

MATURITY DISTRIBUTION



Per Book Value

CREDIT QUALITY (MOODY'S)



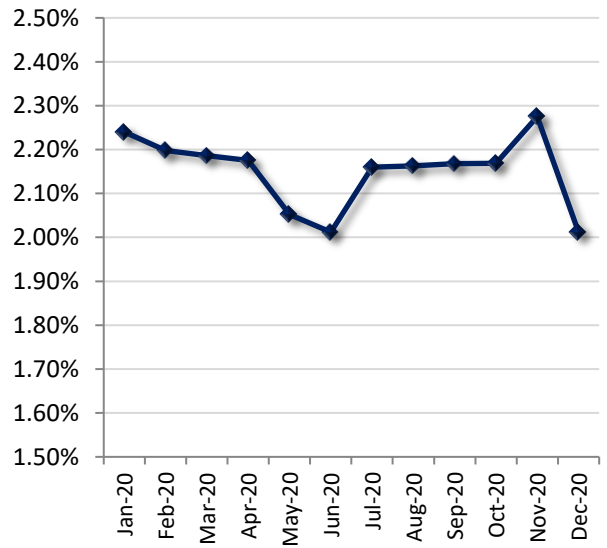
NR: Not Rated

ACCOUNT SUMMARY

	12/31/20	9/30/20
Market Value	$78,970,985	$76,200,638
Book Value*	$76,314,111	$73,286,431
Variance	$2,656,874	$2,914,207
Par Value	$76,264,642	$73,232,742
Net Asset Value	$103.481	$103.976
Book Yield	2.01%	2.17%
Years to Maturity	1.68	1.97
Effective Duration	1.63	1.92

*Book Value is at Amortized Cost

MONTH-END PORTFOLIO BOOK YIELD



TOP ISSUERS

Issuer	% Portfolio
FFCB	20.3%
LAIF	19.7%
FNMA	11.8%
FHLB	8.0%
U.S. Treasury	5.3%
FHLMC	5.2%
Wells Fargo Bank	2.6%
CME Group	2.6%
Blackrock	2.6%
US Bank	2.6%
Citibank	2.6%
Apple	2.6%
Phillip Morris	2.6%
IBM	2.6%
Toyota	2.5%

Per Book Value

Investment Policy Compliance

City of Redondo Beach **12/31/2020**

Item / Sector	Parameters	In Compliance	
Weighted Average Maturity	Weighted Average Maturity (WAM) no greater than 2.5 years.	Yes:	1.68 Yrs
Liquidity: Less than 1 Year	At least 25% of the portfolio must have maturities of 1 year or less.	Yes:	38.1%
Liquidity: Less than 3 Years	At least 50% of the portfolio must have maturities of 3 years or less.	Yes:	83.5%
U.S. Treasuries	No limit, maximum maturity 5 years.	Yes:	5.3%
U.S. Federal Agencies	No limit, 40% issuer limit, maximum maturity 5 years.	Yes:	45.3%
Bankers' Acceptances	Sector limit 40%, issuer limit 5%, maximum maturity 180 days, A-1/P-1 by two.	Yes:	0.0%
Time Deposits	No sector limit, collateralized according to State Code.	Yes:	0.0%
Local Agency Investment Fund	No more than $65 million.	Yes:	$15 Mil
Negotiable Certificates of Deposit	Sector limit 30%, issuer limit no greater than FDIC insured limit (currently $250,000), max maturity 5 years, Issued by national/state charter banks or savings and loan associations.	Yes:	2.3%
Commercial Paper	25% limit, 5% per issuer, maximum maturity 270 days, A-1 (S&P)/P-1 (Moody's), issued by a domestic corporation w/ at least $500 million of assets and A- (S&P)/A3 (Moody's) long term debt.	Yes:	0.0%
Corporate Medium Term Notes	Sector limit 30%, issuer limit 5%, max maturity 5 years, rated A (S&P/Fitch)/A2 (Moody's) by one, issued by domestic corporation/depositories.	Yes:	27.4%
Money Market Funds	Sector limit 15%, Issuer limit 10%, rated AAA by two of the three rating services.	Yes:	0.0%
CD Placement Service	Sector limit 30% (combined w/ negotiable CDs).	Yes:	0.0%
Collateralized Bank Deposits	No sector limit, collateralized according to State Code.	Yes:	0.0%
Supranationals	Sector limit 15%, Issuer limit 5% (IBRD, IFC, and IADB), Max maturity 5 years, AA or better by at least 1 of 3 rating agencies.	Yes:	0.0%
CalTRUST	30% limit, authorized if City Council first executes a JPA agreement.	Yes:	0.0%

Securities' market values are derived from the Entity's custodian.

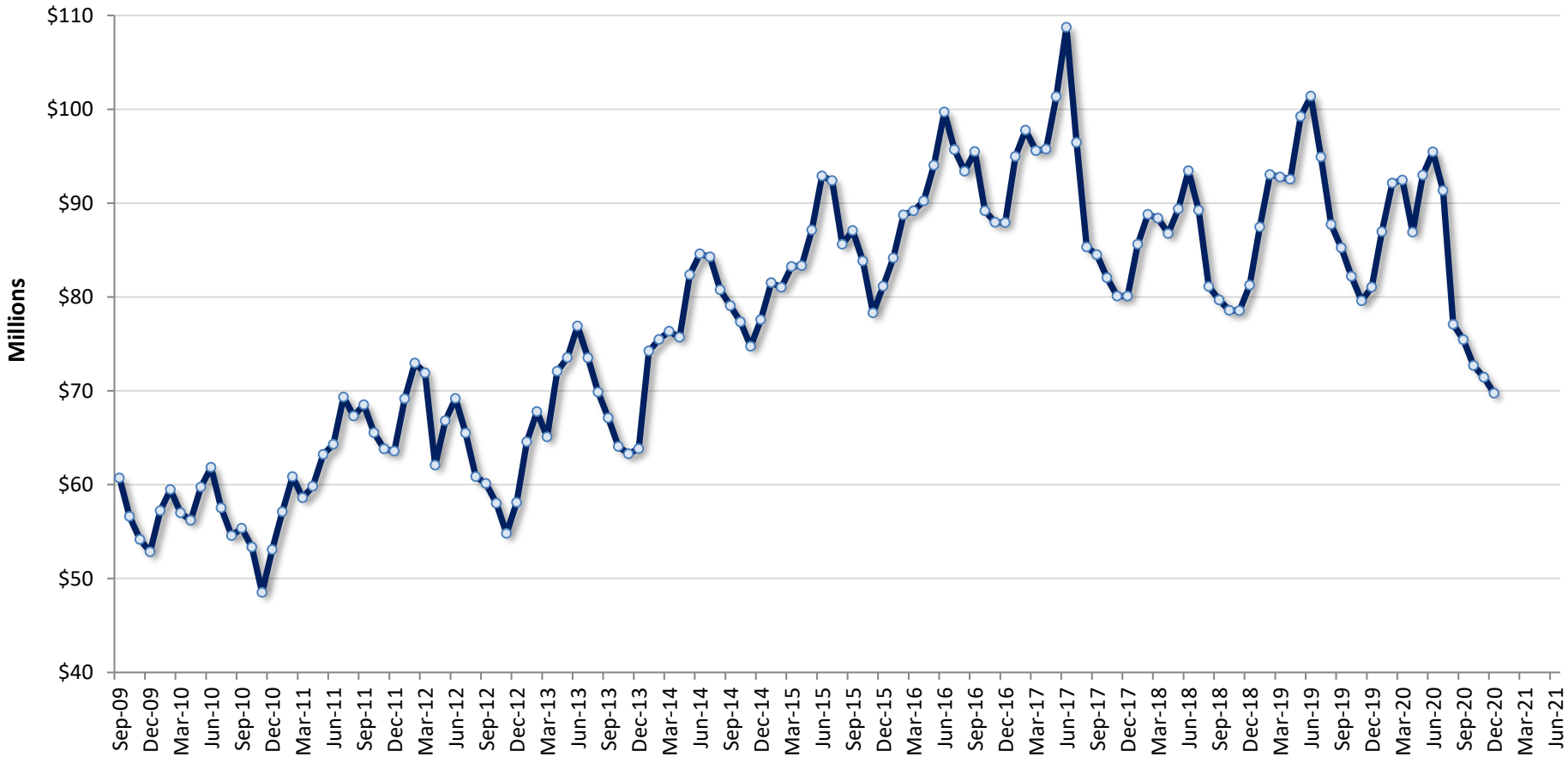
Portfolio Metrics	12/31/2020	9/30/2020	Change
Market Value	$78,970,985	$76,200,638	
Book Value	$76,314,111	$73,286,431	
Par Value	$76,264,642	$73,232,742	
Net Asset Value	$1.035	$1.040	-$0.005
Yield to Maturity	2.01%	2.17%	-0.16%
2Yr Treasury Note Yield	0.12%	0.13%	-0.01%
LAIF Yield (monthly avg)*	0.54%	0.69%	-0.15%
Average Years to Maturity	1.68	1.97	(0.29)
Effective Duration	1.63	1.92	(0.29)

*LAIF rate is estimated for current month/quarter end

Sectors (Book Value)	12/31/2020	9/30/2020	Change
Federal Agency	$34,593,480	$34,598,183	-$4,703
LAIF	$15,028,642	$7,004,742	$8,023,900
Corporate	$20,915,171	$20,903,182	$11,988
Commercial Paper	$0	$0	$0
Certificates of Deposit	$1,734,986	$2,726,898	-$991,911
U.S. Treasury	$4,041,832	$8,053,427	-$4,011,595
Total	$76,314,111	$73,286,431	$3,027,679

Historical Book Values

City of Redondo Beach **12/31/2020**

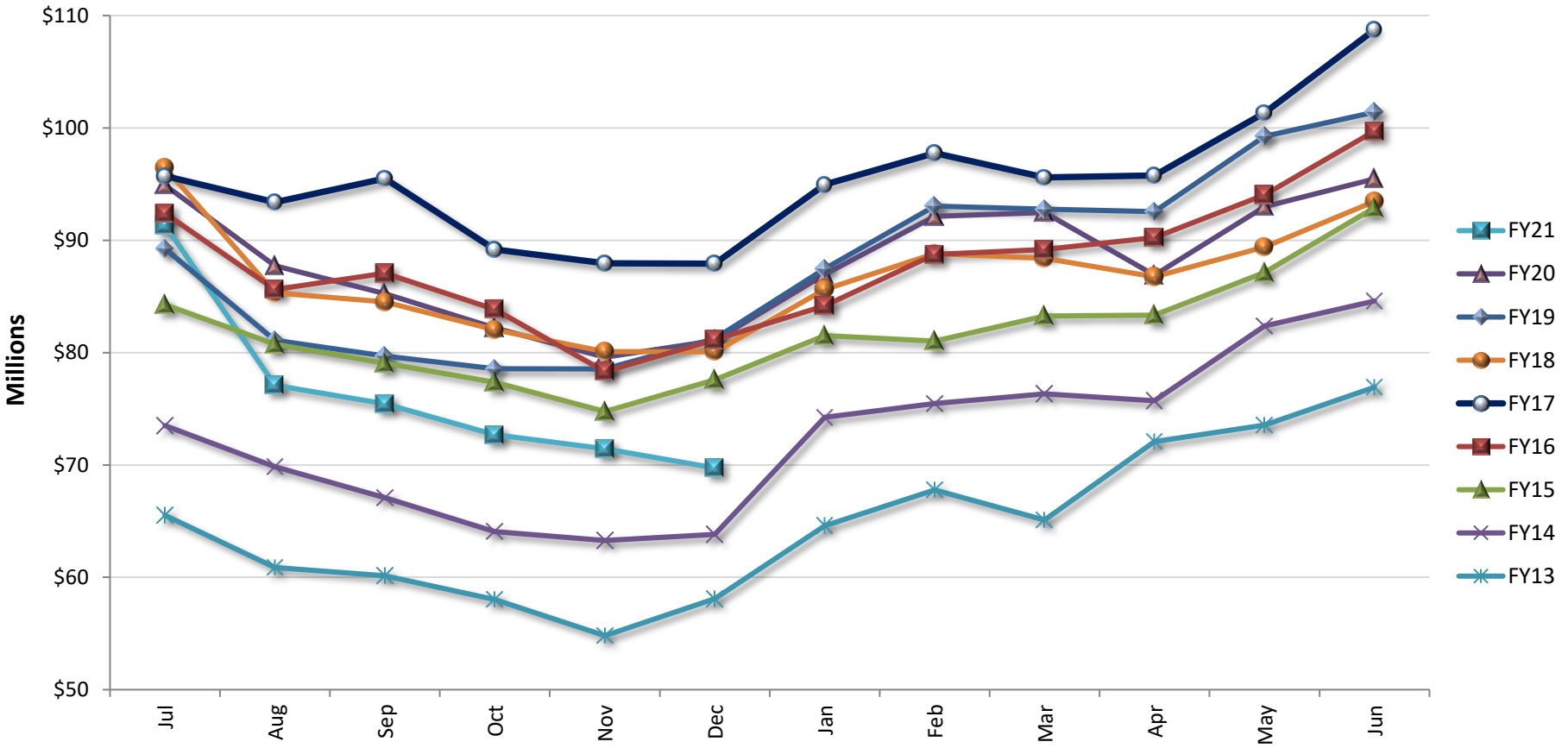


	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2013	$65.5	$60.9	$60.1	$58.0	$54.8	$58.1	$64.6	$67.8	$65.1	$72.1	$73.6	$76.9
Fiscal Year 2014	$73.5	$69.8	$67.1	$64.1	$63.3	$63.8	$74.2	$75.5	$76.3	$75.7	$82.4	$84.6
Fiscal Year 2015	$84.3	$80.8	$79.1	$77.4	$74.8	$77.6	$81.5	$81.0	$83.3	$83.3	$87.1	$92.9
Fiscal Year 2016	$92.4	$85.6	$87.1	$83.8	$78.3	$81.2	$84.2	$88.7	$89.2	$90.2	$94.0	$99.7
Fiscal Year 2017	$95.7	$93.4	$95.5	$89.2	$87.9	$87.9	$95.0	$97.8	$95.6	$95.8	$101.3	$108.7
Fiscal Year 2018	$96.5	$85.3	$84.5	$82.0	$80.1	$80.1	$85.6	$88.8	$88.4	$86.8	$89.4	$93.4
Fiscal Year 2019	$89.3	$81.1	$79.7	$78.6	$78.5	$81.2	$87.5	$93.0	$92.8	$92.5	$99.3	$101.4
Fiscal Year 2020	$94.9	$87.7	$85.2	$82.2	$79.6	$81.1	$87.0	$92.1	$92.5	$86.9	$93.0	$95.5
Fiscal Year 2021	$91.4	$77.1	$75.4	$72.7	$71.4	$69.7						

Figures in Millions, Average Daily Balance (excludes checking FY 2018 forward)

Historical Book Values by Fiscal Year

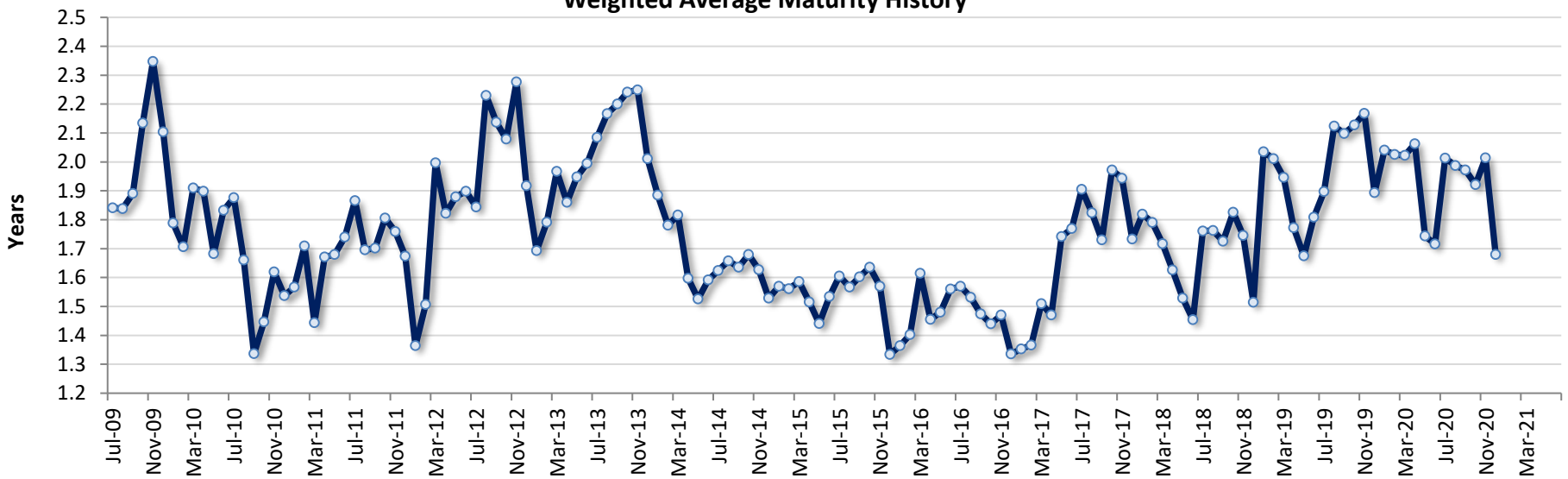
City of Redondo Beach **12/31/2020**



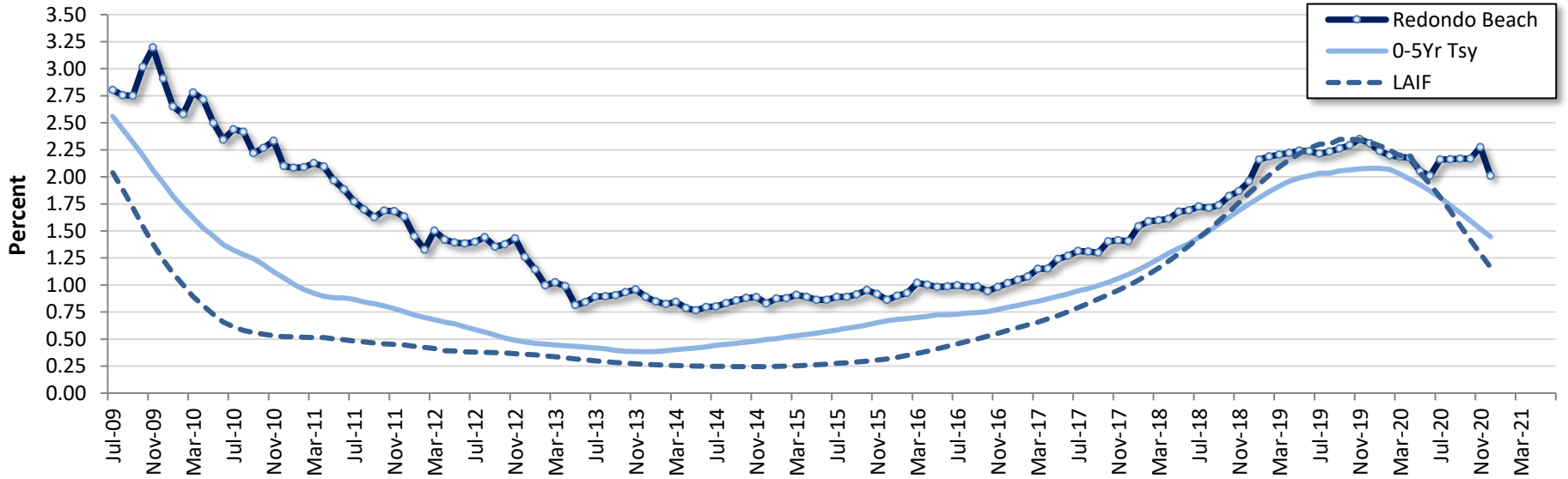
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2013	$65.5	$60.9	$60.1	$58.0	$54.8	$58.1	$64.6	$67.8	$65.1	$72.1	$73.6	$76.9
Fiscal Year 2014	$73.5	$69.8	$67.1	$64.1	$63.3	$63.8	$74.2	$75.5	$76.3	$75.7	$82.4	$84.6
Fiscal Year 2015	$84.3	$80.8	$79.1	$77.4	$74.8	$77.6	$81.5	$81.0	$83.3	$83.3	$87.1	$92.9
Fiscal Year 2016	$92.4	$85.6	$87.1	$83.8	$78.3	$81.2	$84.2	$88.7	$89.2	$90.2	$94.0	$99.7
Fiscal Year 2017	$95.7	$93.4	$95.5	$89.2	$87.9	$87.9	$95.0	$97.8	$95.6	$95.8	$101.3	$108.7
Fiscal Year 2018	$96.5	$85.3	$84.5	$82.0	$80.1	$80.1	$85.6	$88.8	$88.4	$86.8	$89.4	$93.4
Fiscal Year 2019	$89.3	$81.1	$79.7	$78.6	$78.5	$81.2	$87.5	$93.0	$92.8	$92.5	$99.3	$101.4
Fiscal Year 2020	$94.9	$87.7	$85.2	$82.2	$79.6	$81.1	$87.0	$92.1	$92.5	$86.9	$93.0	$95.5
Fiscal Year 2021	$91.4	$77.1	$75.4	$72.7	$71.4	$69.7						

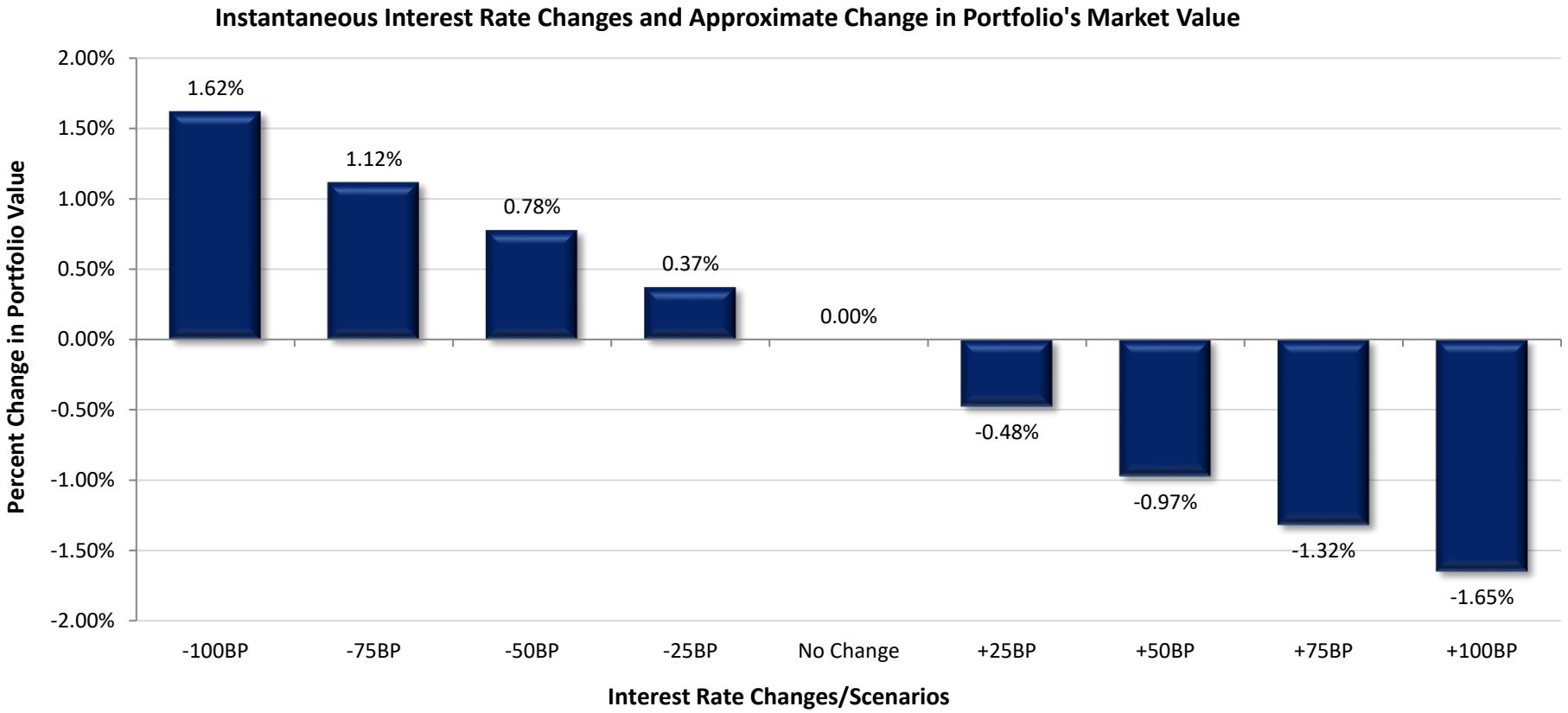
Figures in Millions, Average Daily Balance (excludes checking FY 2018 forward)

Weighted Average Maturity History



Month-End Book Yield vs 0-5 Yr T-Note Index (30 month moving avg) vs LAIF (12 month moving avg)

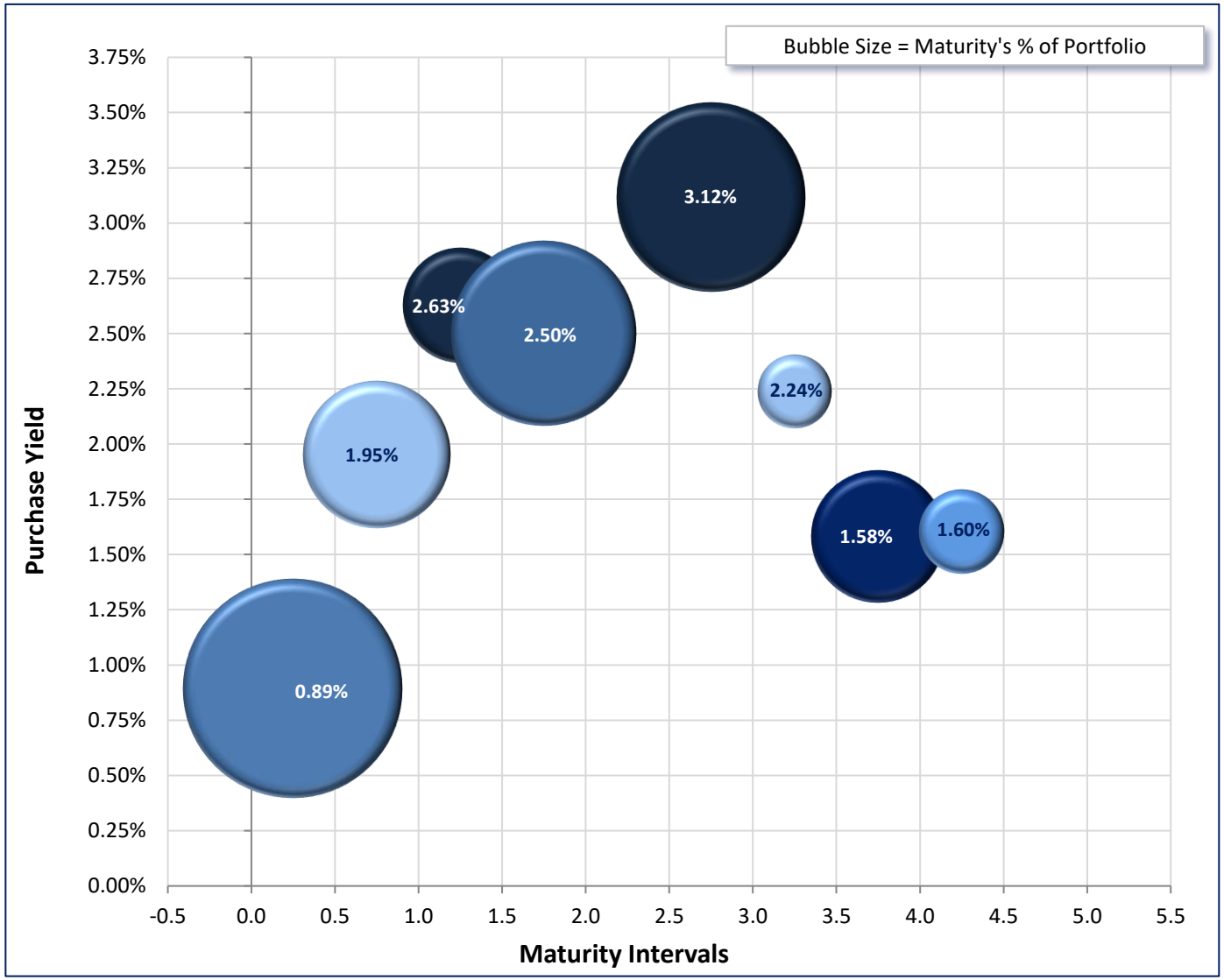


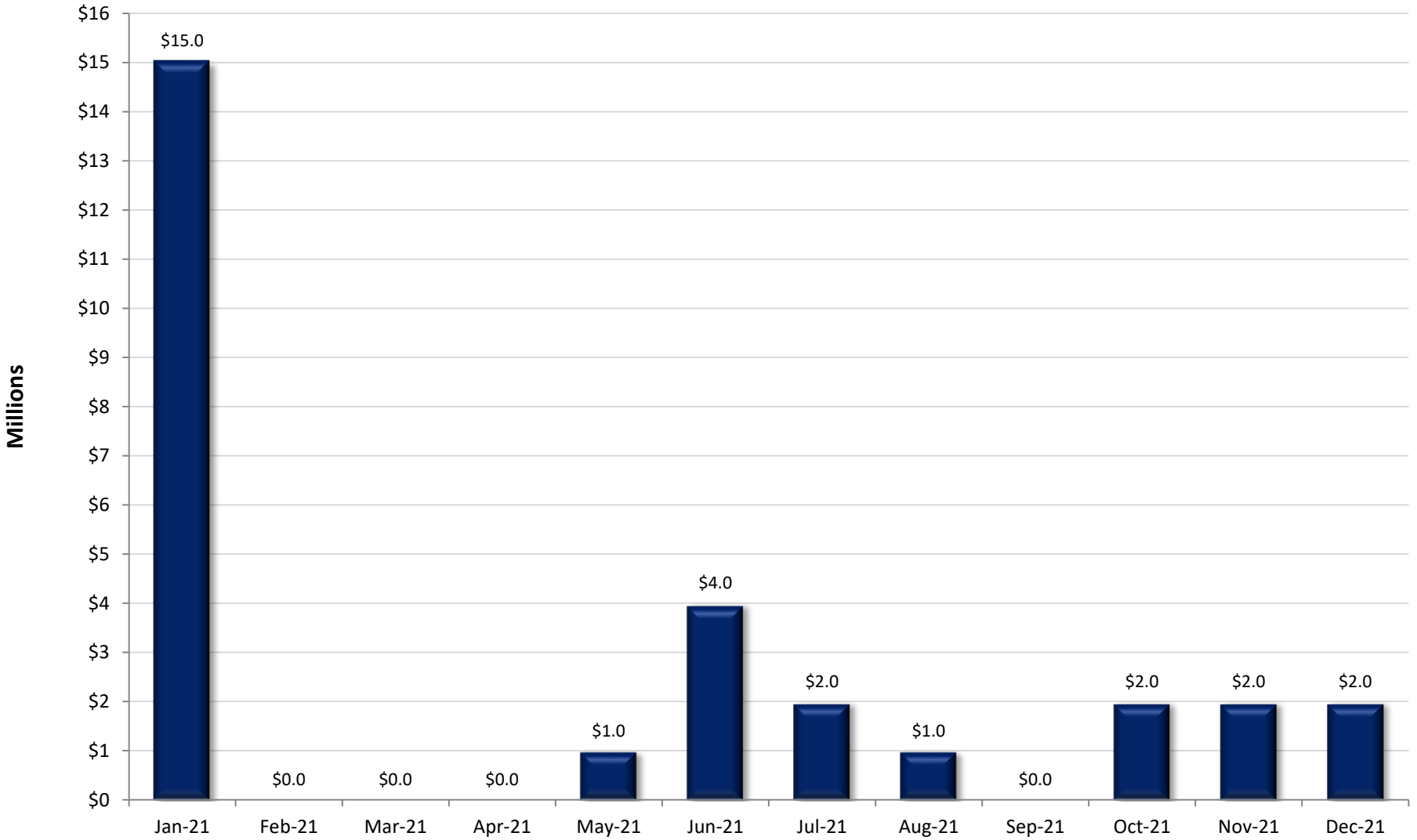


Interest Rate Change	Portfolio Value	Value Change	Percent Change
-100 Basis Points	$80,250,314	$1,279,330	1.62%
-75 Basis Points	$79,853,722	$882,738	1.12%
-50 Basis Points	$79,585,063	$614,078	0.78%
-25 Basis Points	$79,265,230	$294,246	0.37%
No Change	$78,970,985	$0	0.00%
+25 Basis Points	$78,593,108	-$377,876	-0.48%
+50 Basis Points	$78,202,202	-$768,783	-0.97%
+75 Basis Points	$77,928,568	-$1,042,417	-1.32%
+100 Basis Points	$77,667,963	-$1,303,021	-1.65%

Years	Purchase Yield	% of Portfolio*
0 to .5	0.89%	26.24%
.5 to 1.0	1.95%	11.85%
1.0 to 1.5	2.63%	7.21%
1.5 to 2.0	2.50%	18.61%
2.0 to 2.5	0.00%	0.00%
2.5 to 3.0	3.12%	19.57%
3.0 to 3.5	2.24%	2.95%
3.5 to 4.0	1.58%	9.64%
4.0 to 4.5	1.60%	3.93%
4.5 to 5.0	0.00%	0.00%

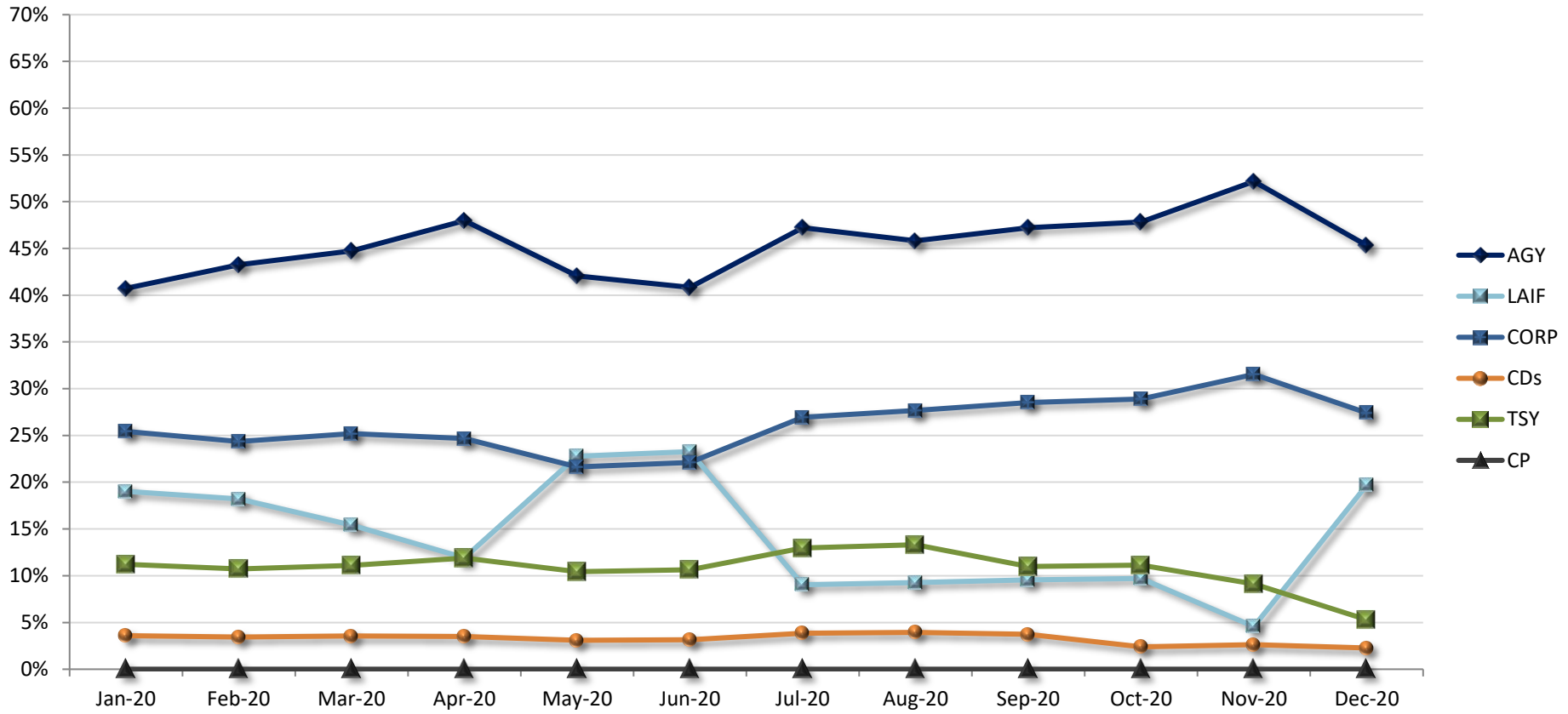
*Based on Book Value



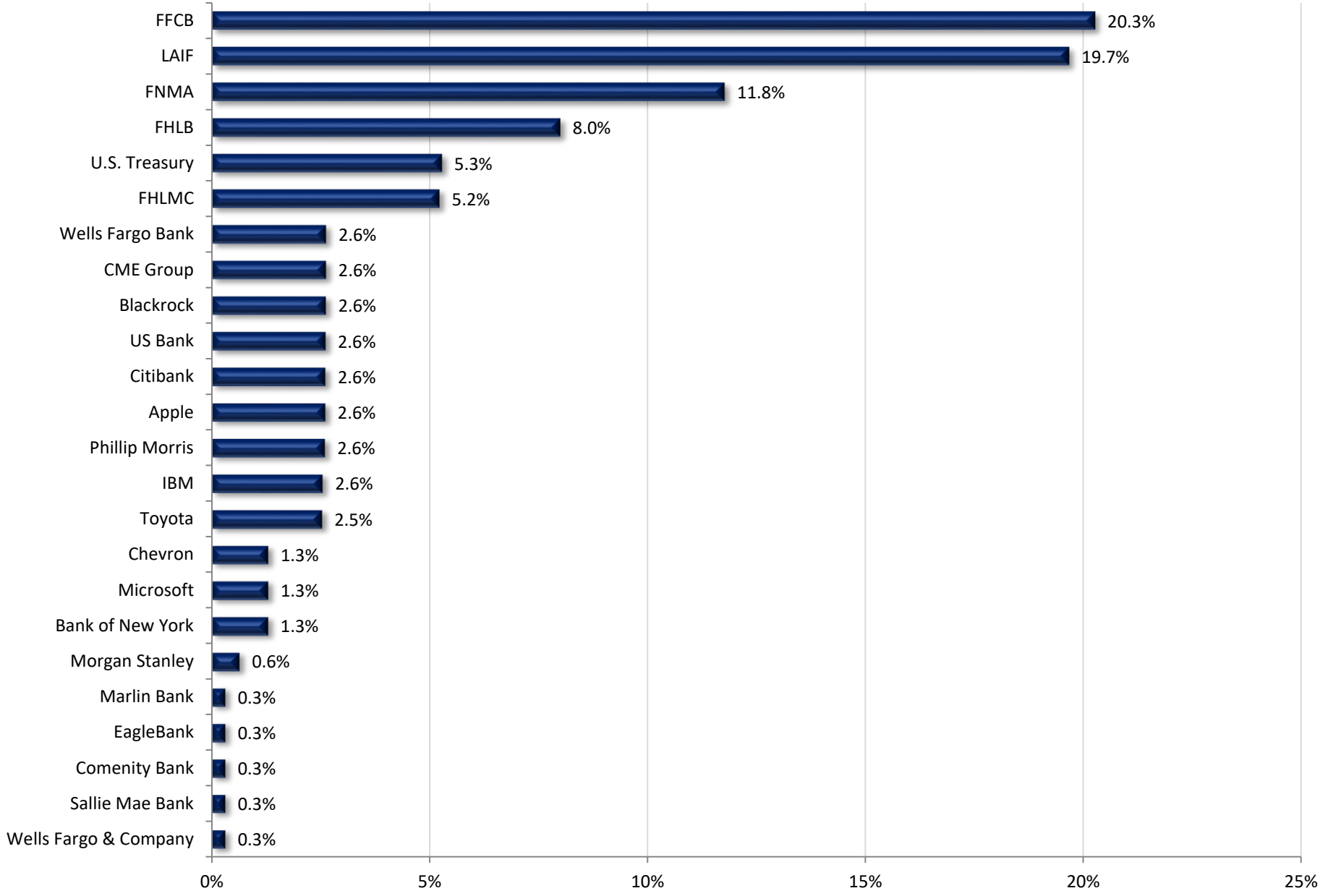


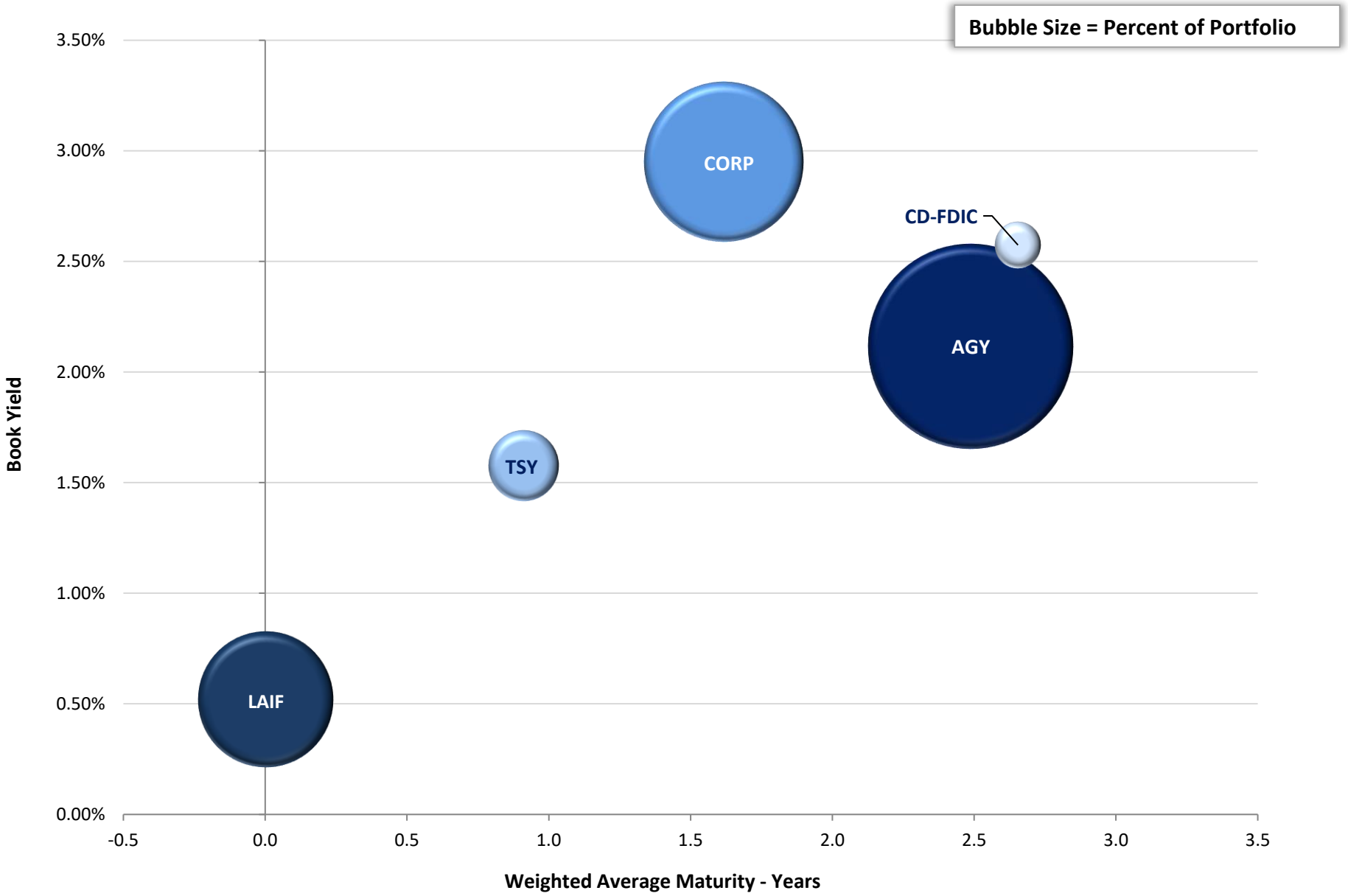
	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Maturities	$15.0	$0.0	$0.0	$0.0	$1.0	$4.0	$2.0	$1.0	$0.0	$2.0	$2.0	$2.0

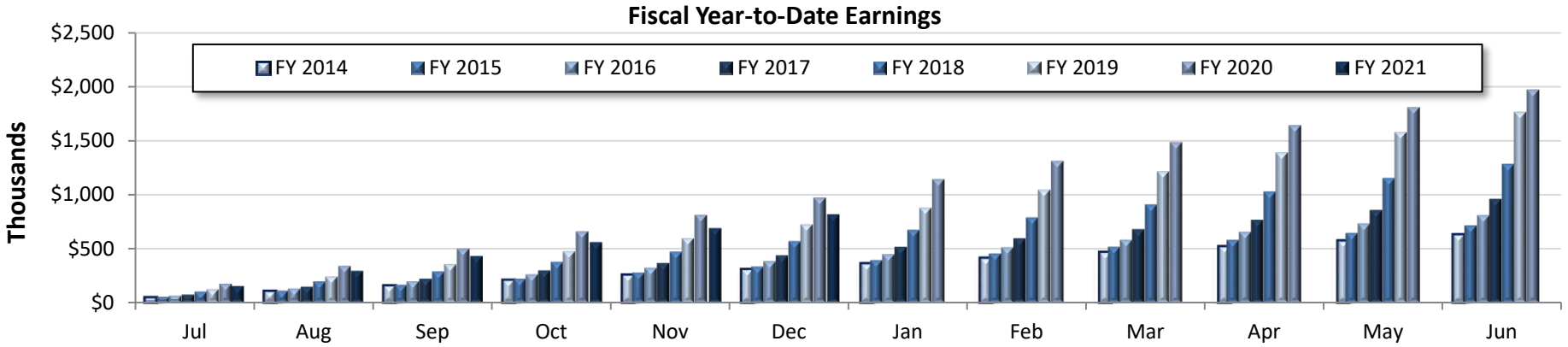
Par Value in Millions, Including Checking



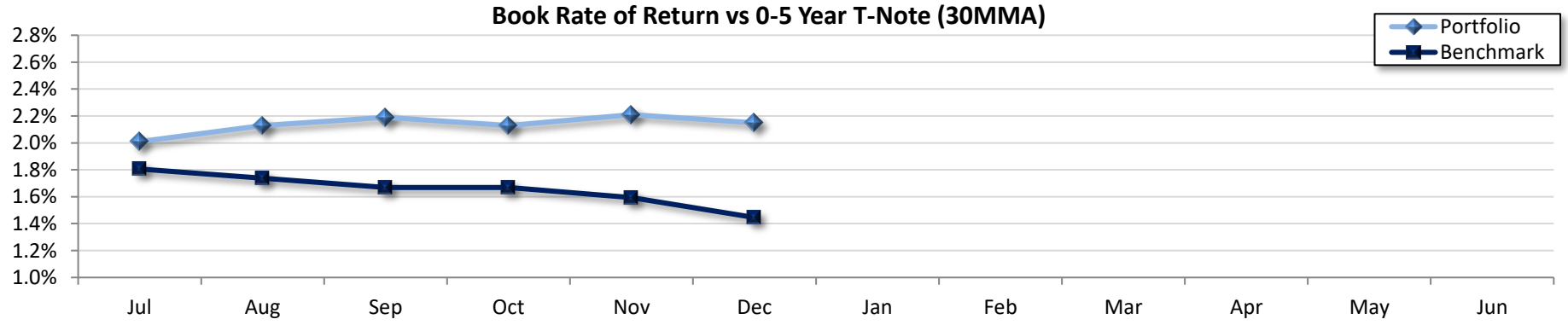
Sector	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Agency	40.7%	43.3%	44.7%	48.0%	42.1%	40.8%	47.2%	45.8%	47.2%	47.8%	52.2%	45.3%
Corporate	25.4%	24.4%	25.2%	24.7%	21.6%	22.1%	26.9%	27.7%	28.5%	28.9%	31.5%	27.4%
Treasury	11.2%	10.7%	11.1%	11.9%	10.4%	10.6%	13.0%	13.3%	11.0%	11.1%	9.1%	5.3%
Commercial Paper	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Certificates of Deposit	3.6%	3.4%	3.6%	3.5%	3.1%	3.1%	3.8%	3.9%	3.7%	2.4%	2.6%	2.3%
LAIF	19.0%	18.2%	15.4%	11.9%	22.8%	23.3%	9.0%	9.3%	9.6%	9.7%	4.6%	19.7%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%


FFCB 20.3%
LAIF 19.7%
FNMA 11.8%
FHLB 8.0%
U.S. Treasury 5.3%
FHLMC 5.2%
Wells Fargo Bank 2.6%
CME Group 2.6%
Blackrock 2.6%
US Bank 2.6%
Citibank 2.6%
Apple 2.6%
Phillip Morris 2.6%
IBM 2.6%
Toyota 2.5%
Chevron 1.3%
Microsoft 1.3%
Bank of New York 1.3%
Morgan Stanley 0.6%
Marlin Bank 0.3%
EagleBank 0.3%
Comenity Bank 0.3%
Sallie Mae Bank 0.3%
Wells Fargo & Company 0.3%
0%
5%
10%
15%
20%
25%


Bubble Size = Percent of Portfolio
CORP
CD-FDIC
AGY
TSY
LAIF
3.50%
3.00%
2.50%
2.00%
1.50%
1.00%
0.50%
0.00%
Book Yield
-0.5
0.0
0.5
1.0
1.5
2.0
2.5
3.0
3.5
Weighted Average Maturity - Years

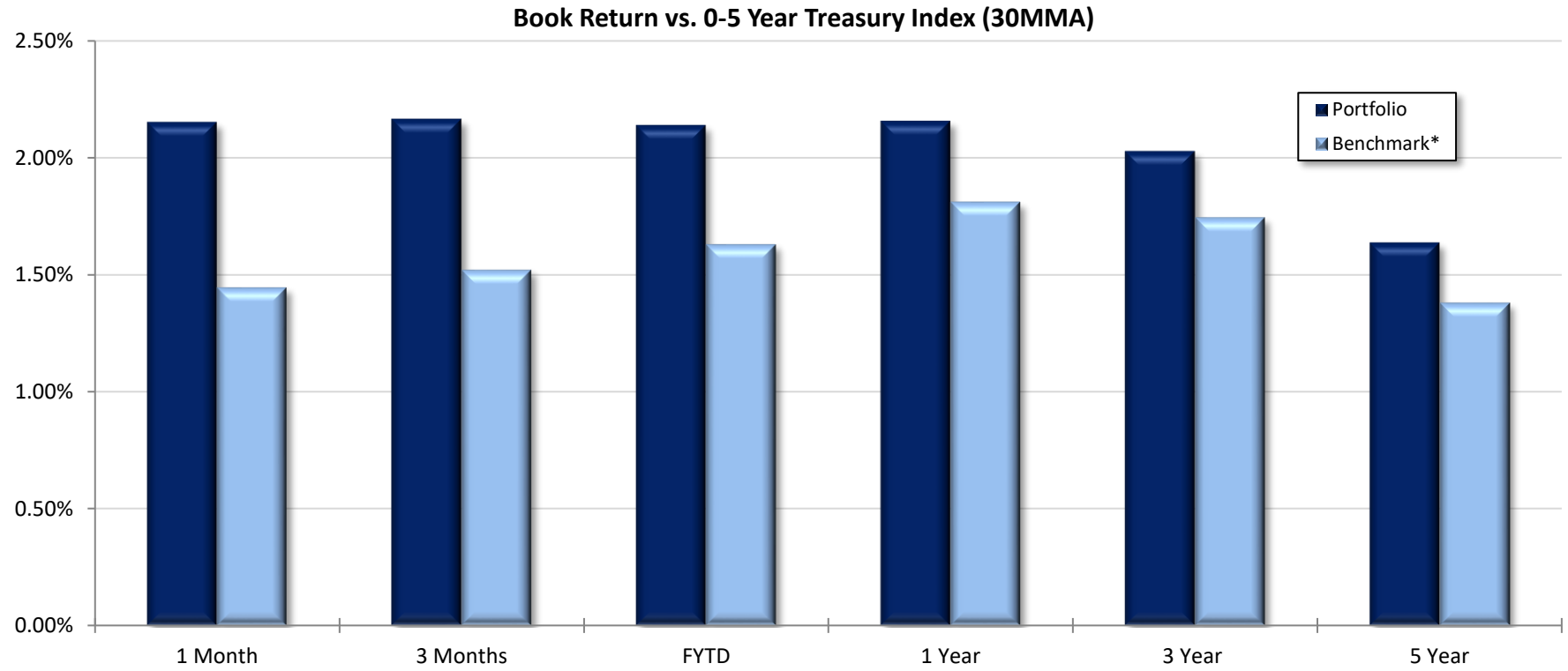


Fiscal YTD ($000s)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2014	$53.0	$112.4	$162.7	$212.5	$261.8	$311.8	$364.3	$416.9	$469.9	$521.5	$574.9	$630.5
FY 2015	$55.6	$110.6	$166.0	$221.7	$276.5	$331.8	$391.6	$451.2	$512.4	$574.7	$640.0	$706.8
FY 2016	$66.8	$131.7	$197.3	$261.8	$322.7	$383.8	$445.5	$510.7	$579.2	$652.1	$727.7	$805.2
FY 2017	$75.9	$150.1	$224.4	$298.2	$367.6	$439.1	$516.4	$596.1	$679.4	$766.2	$857.2	$957.6
FY 2018	$103.6	$198.2	$290.2	$378.7	$472.3	$567.2	$673.3	$786.8	$905.0	$1,025.2	$1,147.8	$1,278.2
FY 2019	$126.5	$243.2	$357.7	$476.3	$595.7	$726.2	$878.5	$1,044.2	$1,215.9	$1,390.6	$1,576.7	$1,765.7
FY 2020	$177.0	$342.2	$502.5	$661.9	$815.0	$973.1	$1,143.9	$1,312.5	$1,483.0	$1,638.8	$1,802.9	$1,965.2
FY 2021	$155.7	$295.0	$430.6	$557.8	$687.6	$815.1						



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Book Rate of Rtn	2.01%	2.13%	2.19%	2.13%	2.21%	2.15%						
Custom Benchmark*	1.81%	1.74%	1.67%	1.67%	1.59%	1.45%						
Variance	0.20%	0.39%	0.52%	0.46%	0.62%	0.70%						

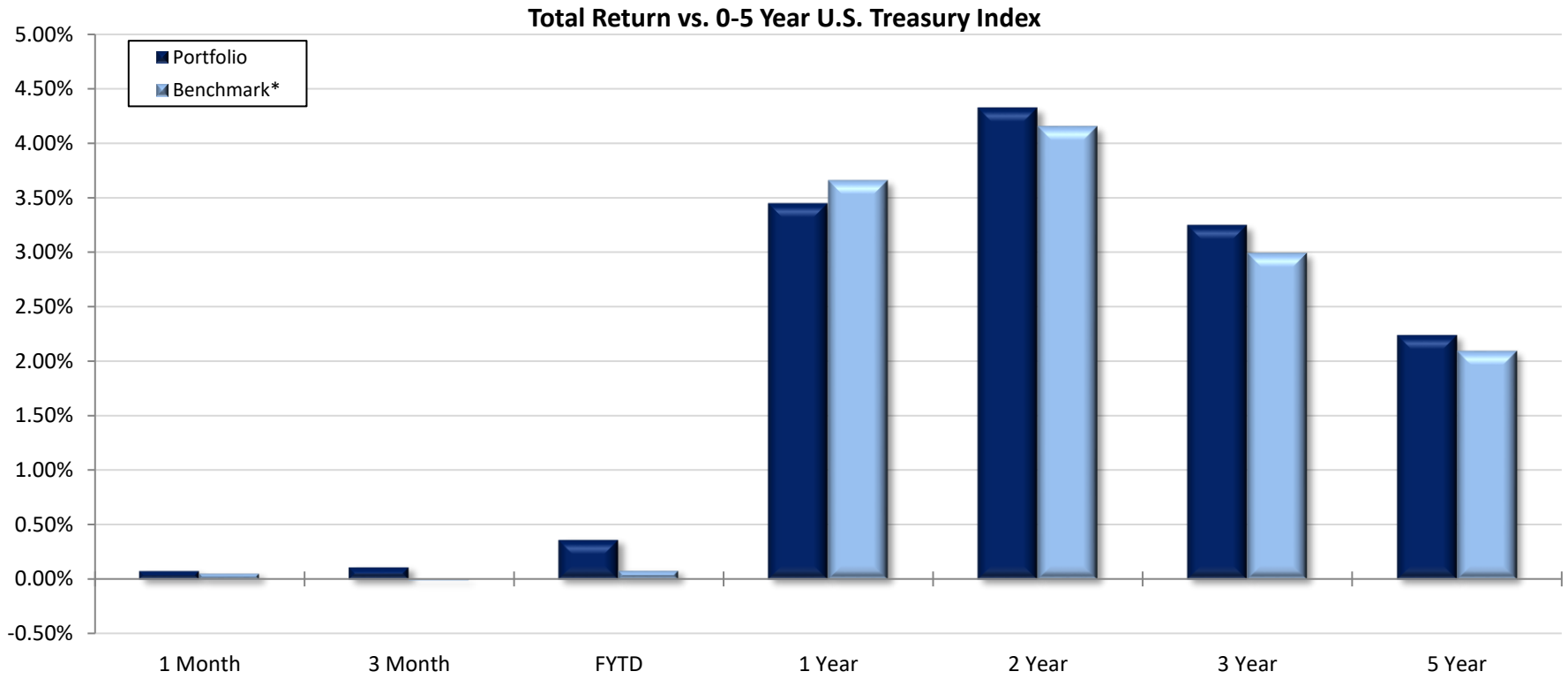
*Benchmark: 0-5 Year Treasury Index (30 month moving average)



*Benchmark: 0-5 Year Treasury Index (30 Month Moving Average)

	1 Month	3 Months	FYTD	1 Year	3 Year	5 Year
Portfolio	2.15%	2.16%	2.14%	2.16%	2.03%	1.63%
Benchmark*	1.45%	1.52%	1.63%	1.81%	1.74%	1.38%
Variance	0.70%	0.64%	0.51%	0.35%	0.28%	0.25%

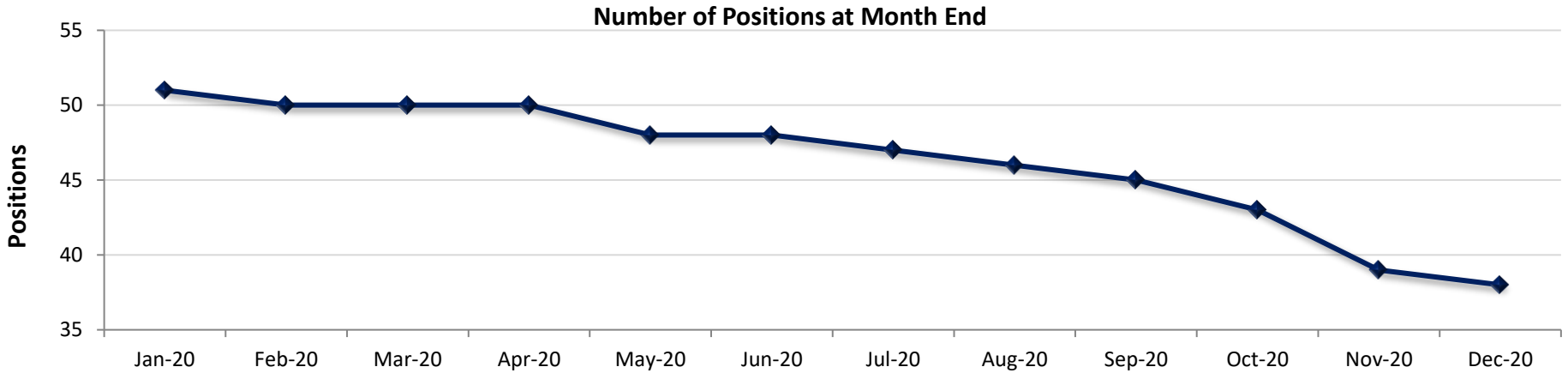
Note: All returns are annualized. Periods greater than 1 month use the average return for the corresponding period. Returns for the FYTD has the average build over the fiscal year period.



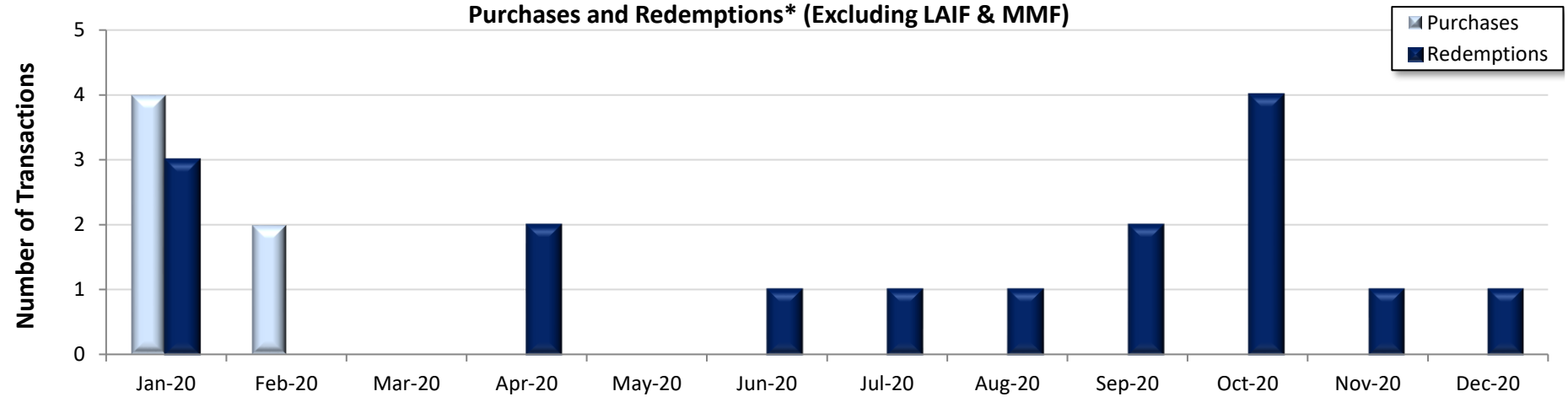
	1 Month	3 Month	FYTD	1 Year	2 Year	3 Year	5 Year
Portfolio	0.08%	0.11%	0.36%	3.45%	4.33%	3.25%	2.24%
Benchmark*	0.05%	-0.01%	0.08%	3.66%	4.16%	2.99%	2.10%
Variance	0.02%	0.12%	0.28%	-0.21%	0.17%	0.26%	0.15%

*Index: ICE BAML 0-5 Yr US Treasury Index; figures may not total due to rounding

Total return includes unrealized gains and losses in its calculation and is a good measurement of portfolio's risk/return compared to the market's risk/return. However, total return can be volatile with material changes of interest rates.



	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Positions	51	50	50	50	48	48	47	46	45	43	39	38



*Redemptions include maturities, calls, and sells (excluding paydowns)

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Purchases	4	2	0	0	0	0	0	0	0	0	0	0
Redemptions	3	0	0	2	0	1	1	1	2	4	1	1
Total Transactions	7	2	0	2	0	1	1	1	2	4	1	1

PM Redondo Beach
Portfolio Management
Portfolio Summary
December 31, 2020

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Treasury Securities - Coupon	4,000,000.00	4,095,080.00	4,041,832.40	5.30	699	333	1.555	1.577
Local Agency Investment Funds	15,028,641.93	15,028,641.93	15,028,641.93	19.69	1	1	0.513	0.520
Corporate Notes	21,000,000.00	21,816,240.00	20,915,170.54	27.41	1,419	590	2.910	2.950
Federal Agency Issues- Non Callable	34,500,000.00	36,189,635.00	34,593,479.60	45.33	1,616	908	2.086	2.115
CD-FDIC	1,736,000.00	1,841,387.60	1,734,986.35	2.27	1,539	969	2.539	2.574
Investments	**76,264,641.93**	**78,970,984.53**	**76,314,110.82**	**100.00%**	**1,194**	**613**	**1.984**	**2.012**

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	127,461.96	815,050.93
Average Daily Balance	**69,734,235.16**	**76,322,971.87**
Effective Rate of Return	**2.15%**	**2.12%**

"I certify that this report accurately reflects all pooled investments and is in conformity with the investment policy filed with the City Council in August, 2020. A copy of this policy is available at the office of the City Clerk. The source of portfolio market valuation is from the City's Custodian. The investment program herein shown provides sufficient cash flow liquidity to meet the level of estimated expenditures for the next six months."

_____ _____

Steven Diels, City Treasurer

PM Redondo Beach
Portfolio Management
Portfolio Details - Investments
December 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Treasury Securities - Coupon												
9128285L0	1847	U.S. Treasury		12/06/2019	2,000,000.00	2,047,500.00	2,021,204.67	2.875	1.632	Aaa	AA+	11/15/2021
9128285R7	1848	U.S. Treasury		01/27/2020	2,000,000.00	2,047,580.00	2,020,627.73	2.625	1.522	Aaa	AA+	12/15/2021
		Subtotal and Average	**5,979,236.11**		**4,000,000.00**	**4,095,080.00**	**4,041,832.40**		**1.577**			
Local Agency Investment Funds												
SYS51	51	LAIF			15,028,641.93	15,028,641.93	15,028,641.93	0.520	0.520			
		Subtotal and Average	**6,512,512.90**		**15,028,641.93**	**15,028,641.93**	**15,028,641.93**		**0.520**			
Corporate Notes												
037833AY6	1791	Apple		04/11/2017	2,000,000.00	2,041,460.00	1,997,664.21	2.150	2.262	Aa1	AA+	02/09/2022
09247XAJ0	1824	Blackrock		01/04/2019	2,000,000.00	2,086,760.00	2,008,312.96	3.375	3.063	Aa3	AA-	06/01/2022
06406FAB9	1831	Bank of New York		02/06/2019	1,000,000.00	1,004,450.00	997,337.77	2.050	2.866	A1	A	05/03/2021
17325FAQ1	1827	Citibank		01/22/2019	2,000,000.00	2,029,460.00	2,000,349.74	3.400	3.367	Aa3	A+	07/23/2021
12572QAE5	1837	CME Group		05/06/2019	2,000,000.00	2,091,720.00	2,010,675.17	3.000	2.670	Aa3	AA-	09/15/2022
166764BN9	1789	Chevron		03/03/2017	1,000,000.00	1,024,490.00	1,000,000.00	2.498	2.498	Aa2	AA	03/03/2022
459200HG9	1823	IBM		01/04/2019	2,000,000.00	2,055,420.00	1,952,876.46	1.875	3.470	A2	A	08/01/2022
594918BP8	1783	Microsoft		09/15/2016	1,000,000.00	1,006,880.00	999,618.43	1.550	1.616	Aaa	AAA	08/08/2021
718172CA5	1841	Phillip Morris		06/03/2019	2,000,000.00	2,063,720.00	1,991,296.33	2.375	2.655	A2	A	08/17/2022
89236TDK8	1825	Toyota		01/04/2019	2,000,000.00	2,104,280.00	1,942,652.40	2.250	3.368	A1	A+	10/18/2023
90331HNV1	1826	US Bank		01/04/2019	2,000,000.00	2,147,580.00	2,001,902.28	3.400	3.359	A1	AA-	07/24/2023
94988J5R4	1828	Wells Fargo Bank		01/31/2019	2,000,000.00	2,160,020.00	2,012,484.79	3.550	3.291	Aa2	A+	08/14/2023
		Subtotal and Average	**20,913,301.37**		**21,000,000.00**	**21,816,240.00**	**20,915,170.54**		**2.950**			
Federal Agency Issues- Non Callable												
3133EHZP1	1801	FFCB		10/06/2017	2,000,000.00	2,058,440.00	1,995,822.44	1.850	1.978	Aaa	AA+	09/20/2022
3133EJUS6	1819	FFCB		07/30/2018	4,000,000.00	4,268,720.00	3,992,823.73	2.875	2.951	Aaa	AA+	07/17/2023
3133EJYL7	1821	FFCB		10/19/2018	3,000,000.00	3,205,170.00	2,972,479.89	2.800	3.172	Aaa	AA+	09/05/2023
3133EJ3Q0	1830	FFCB		01/31/2019	2,000,000.00	2,155,220.00	2,008,876.14	2.875	2.714	Aaa	AA+	12/21/2023
3133EKNX0	1842	FFCB		06/05/2019	1,500,000.00	1,596,735.00	1,507,975.80	2.160	1.996	Aaa	AA+	06/03/2024
3133EKWV4	1843	FFCB		08/07/2019	1,000,000.00	1,055,960.00	1,007,268.98	1.850	1.637	Aaa	AA+	07/26/2024
3133EKA63	1845	FFCB		08/16/2019	2,000,000.00	2,095,400.00	1,997,035.53	1.600	1.643	Aaa	AA+	08/16/2024
3130AFE78	1829	FHLB		01/31/2019	2,000,000.00	2,111,920.00	2,011,666.86	3.000	2.680	Aaa	AA+	12/09/2022
313381BR5	1849	FHLB		01/27/2020	2,000,000.00	2,067,340.00	2,012,553.18	1.875	1.543	Aaa	AA+	12/09/2022
3130A3GE8	1851	FHLB		01/30/2020	2,000,000.00	2,190,500.00	2,091,923.01	2.750	1.538	Aaa	AA+	12/13/2024
3134GBRR5	1799	FHLMC		06/15/2017	4,000,000.00	4,030,320.00	4,000,000.00	1.800	1.800	Aaa	AA+	06/15/2021

PM Redondo Beach
Portfolio Management
Portfolio Details - Investments
December 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Issues- Non Callable												
3135G0T78	1813	FNMA		01/30/2018	2,000,000.00	2,065,260.00	1,982,910.22	2.000	2.517	Aaa	AA+	10/05/2022
3135G0X24	1850	FNMA		01/27/2020	3,000,000.00	3,161,310.00	3,002,558.93	1.625	1.603	Aaa	AA+	01/07/2025
3135G0W66	1852	FNMA		02/06/2020	2,000,000.00	2,108,260.00	2,010,950.76	1.625	1.475	Aaa	AA+	10/15/2024
3135G0Q89	1853	FNMA		02/21/2020	2,000,000.00	2,019,080.00	1,998,634.13	1.375	1.465	Aaa	AA+	10/07/2021
		Subtotal and Average	**34,594,212.92**		**34,500,000.00**	**36,189,635.00**	**34,593,479.60**		**2.115**			
CD-FDIC												
20033AW51	1835	Comenity Bank		05/15/2019	248,000.00	269,027.92	248,000.00	2.750	2.753			05/15/2024
27002YEM4	1838	EagleBank		05/17/2019	248,000.00	256,526.24	248,000.00	2.600	2.602			05/10/2022
57116ASG4	1836	Marlin Bank		05/09/2019	248,000.00	259,301.36	248,000.00	2.550	2.555			11/09/2022
61760AZZ5	1834	Morgan Stanley		05/09/2019	248,000.00	268,100.40	248,000.00	2.650	2.653			05/09/2024
61690UHB9	1840	Morgan Stanley		06/07/2019	248,000.00	268,913.84	247,603.80	2.700	2.753			06/06/2024
7954503G8	1839	Sallie Mae Bank		06/06/2019	248,000.00	256,804.00	247,830.24	2.550	2.600			06/06/2022
949763L95	1846	Wells Fargo & Company		10/18/2019	248,000.00	262,713.84	247,552.31	2.050	2.102			10/17/2024
		Subtotal and Average	**1,734,971.87**		**1,736,000.00**	**1,841,387.60**	**1,734,986.35**		**2.574**			
		Total and Average	**69,734,235.16**		**76,264,641.93**	**78,970,984.53**	**76,314,110.82**		**2.012**			

Redondo Beach - Maturity Report
Inventory by Maturity Report
December 31, 2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM 360	YTM 365	Days to Maturity
SYS51	51	001	LA1	LAIF	07/01/2020	15,028,641.93	0.520		15,028,641.93	1	15,028,641.93	0.513	0.520	1
06406FAB9	1831	001	MC1	Bank of New York	02/06/2019	997,337.77	2.050	05/03/2021	1,000,000.00	817	1,000,000.00	2.827	2.866	122
3134GBRR5	1799	001	MC3	FHLMC	06/15/2017	4,000,000.00	1.800	06/15/2021	4,000,000.00	1,461	4,000,000.00	1.775	1.800	165
17325FAQ1	1827	001	MC1	Citibank	01/22/2019	2,000,349.74	3.400	07/23/2021	2,000,000.00	913	2,000,000.00	3.321	3.367	203
594918BP8	1783	001	MC1	Microsoft	09/15/2016	999,618.43	1.550	08/08/2021	1,000,000.00	1,788	1,000,000.00	1.594	1.616	219
3135G0Q89	1853	001	MC3	FNMA	02/21/2020	1,998,634.13	1.375	10/07/2021	2,000,000.00	594	2,000,000.00	1.445	1.465	279
9128285L0	1847	001	TRC	U.S. Treasury	12/06/2019	2,021,204.67	2.875	11/15/2021	2,000,000.00	710	2,000,000.00	1.609	1.632	318
9128285R7	1848	001	TRC	U.S. Treasury	01/27/2020	2,020,627.73	2.625	12/15/2021	2,000,000.00	688	2,000,000.00	1.501	1.522	348
037833AY6	1791	001	MC1	Apple	04/11/2017	1,997,664.21	2.150	02/09/2022	2,000,000.00	1,765	2,000,000.00	2.231	2.262	404
166764BN9	1789	001	MC1	Chevron	03/03/2017	1,000,000.00	2.498	03/03/2022	1,000,000.00	1,826	1,000,000.00	2.464	2.498	426
27002YEM4	1838	001	MC5	EagleBank	05/17/2019	248,000.00	2.600	05/10/2022	248,000.00	1,089	248,000.00	2.567	2.602	494
09247XAJ0	1824	001	MC1	Blackrock	01/04/2019	2,008,312.96	3.375	06/01/2022	2,000,000.00	1,244	2,000,000.00	3.021	3.063	516
7954503G8	1839	001	MC5	Sallie Mae Bank	06/06/2019	247,830.24	2.550	06/06/2022	248,000.00	1,096	248,000.00	2.564	2.600	521
459200HG9	1823	001	MC1	IBM	01/04/2019	1,952,876.46	1.875	08/01/2022	2,000,000.00	1,305	2,000,000.00	3.422	3.470	577
718172CA5	1841	001	MC1	Phillip Morris	06/03/2019	1,991,296.33	2.375	08/17/2022	2,000,000.00	1,171	2,000,000.00	2.619	2.655	593
12572QAE5	1837	001	MC1	CME Group	05/06/2019	2,010,675.17	3.000	09/15/2022	2,000,000.00	1,228	2,000,000.00	2.634	2.670	622
3133EHZP1	1801	001	MC3	FFCB	10/06/2017	1,995,822.44	1.850	09/20/2022	2,000,000.00	1,810	2,000,000.00	1.951	1.978	627
3135G0T78	1813	001	MC3	FNMA	01/30/2018	1,982,910.22	2.000	10/05/2022	2,000,000.00	1,709	2,000,000.00	2.483	2.517	642
57116ASG4	1836	001	MC5	Marlin Bank	05/09/2019	248,000.00	2.550	11/09/2022	248,000.00	1,280	248,000.00	2.520	2.555	677
3130AFE78	1829	001	MC3	FHLB	01/31/2019	2,011,666.86	3.000	12/09/2022	2,000,000.00	1,408	2,000,000.00	2.643	2.680	707
313381BR5	1849	001	MC3	FHLB	01/27/2020	2,012,553.18	1.875	12/09/2022	2,000,000.00	1,047	2,000,000.00	1.521	1.543	707
3133EJUS6	1819	001	MC3	FFCB	07/30/2018	3,992,823.73	2.875	07/17/2023	4,000,000.00	1,813	4,000,000.00	2.911	2.951	927
90331HNV1	1826	001	MC1	US Bank	01/04/2019	2,001,902.28	3.400	07/24/2023	2,000,000.00	1,662	2,000,000.00	3.313	3.359	934
94988J5R4	1828	001	MC1	Wells Fargo Bank	01/31/2019	2,012,484.79	3.550	08/14/2023	2,000,000.00	1,656	2,000,000.00	3.246	3.291	955
3133EJYL7	1821	001	MC3	FFCB	10/19/2018	2,972,479.89	2.800	09/05/2023	3,000,000.00	1,782	3,000,000.00	3.129	3.172	977
89236TDK8	1825	001	MC1	Toyota	01/04/2019	1,942,652.40	2.250	10/18/2023	2,000,000.00	1,748	2,000,000.00	3.322	3.368	1,020
3133EJ3Q0	1830	001	MC3	FFCB	01/31/2019	2,008,876.14	2.875	12/21/2023	2,000,000.00	1,785	2,000,000.00	2.677	2.714	1,084
61760AZZ5	1834	001	MC5	Morgan Stanley	05/09/2019	248,000.00	2.650	05/09/2024	248,000.00	1,827	248,000.00	2.617	2.653	1,224
20033AW51	1835	001	MC5	Comenity Bank	05/15/2019	248,000.00	2.750	05/15/2024	248,000.00	1,827	248,000.00	2.715	2.753	1,230
3133EKNX0	1842	001	MC3	FFCB	06/05/2019	1,507,975.80	2.160	06/03/2024	1,500,000.00	1,825	1,500,000.00	1.969	1.996	1,249
61690UHB9	1840	001	MC5	Morgan Stanley	06/07/2019	247,603.80	2.700	06/06/2024	248,000.00	1,826	248,000.00	2.715	2.753	1,252
3133EKWV4	1843	001	MC3	FFCB	08/07/2019	1,007,268.98	1.850	07/26/2024	1,000,000.00	1,815	1,000,000.00	1.615	1.637	1,302
3133EKA63	1845	001	MC3	FFCB	08/16/2019	1,997,035.53	1.600	08/16/2024	2,000,000.00	1,827	2,000,000.00	1.620	1.643	1,323
3135G0W66	1852	001	MC3	FNMA	02/06/2020	2,010,950.76	1.625	10/15/2024	2,000,000.00	1,713	2,000,000.00	1.455	1.475	1,383
949763L95	1846	001	MC5	Wells Fargo & Company	10/18/2019	247,552.31	2.050	10/17/2024	248,000.00	1,826	248,000.00	2.074	2.102	1,385

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM 360	YTM 365	Days to Maturity
3130A3GE8	1851	001	MC3	FHLB	01/30/2020	2,091,923.01	2.750	12/13/2024	2,000,000.00	1,779	2,000,000.00	1.517	1.538	1,442
3135G0X24	1850	001	MC3	FNMA	01/27/2020	3,002,558.93	1.625	01/07/2025	3,000,000.00	1,807	3,000,000.00	1.581	1.603	1,467
					Subtotal and Average	**76,314,110.82**			**76,264,641.93**		**76,264,641.93**	**1.984**	**2.012**	**613**
					Net Maturities and Average	**76,314,110.82**			**76,264,641.93**		**76,264,641.93**	**1.984**	**2.012**	**613**

Redondo Beach - Credit Rating
Credit Rating Report
December 31, 2020
Sorted by Moody's - Investment Number

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
1783	MSFT	594918BP8	996,900.00	999,618.43	1,006,880.00	Aaa	AAA	09/15/2016	08/08/2021	219	1.550	1.616	1.31
1799	FHLM	3134GBRR5	4,000,000.00	4,000,000.00	4,030,320.00	Aaa	AA+	06/15/2017	06/15/2021	165	1.800	1.800	5.24
1801	FFCB	3133EHZP1	1,987,960.00	1,995,822.44	2,058,440.00	Aaa	AA+	10/06/2017	09/20/2022	627	1.850	1.978	2.62
1813	FNMA	3135G0T78	1,954,580.00	1,982,910.22	2,065,260.00	Aaa	AA+	01/30/2018	10/05/2022	642	2.000	2.517	2.60
1819	FFCB	3133EJUS6	3,986,000.00	3,992,823.73	4,268,720.00	Aaa	AA+	07/30/2018	07/17/2023	927	2.875	2.951	5.23
1821	FFCB	3133EJYL7	2,949,870.00	2,972,479.89	3,205,170.00	Aaa	AA+	10/19/2018	09/05/2023	977	2.800	3.172	3.90
1829	FHLB	3130AFE78	2,023,200.00	2,011,666.86	2,111,920.00	Aaa	AA+	01/31/2019	12/09/2022	707	3.000	2.680	2.64
1830	FFCB	3133EJ3Q0	2,014,600.00	2,008,876.14	2,155,220.00	Aaa	AA+	01/31/2019	12/21/2023	1,084	2.875	2.714	2.63
1842	FFCB	3133EKNX0	1,511,640.00	1,507,975.80	1,596,735.00	Aaa	AA+	06/05/2019	06/03/2024	1,249	2.160	1.996	1.98
1843	FFCB	3133EKWV4	1,010,120.00	1,007,268.98	1,055,960.00	Aaa	AA+	08/07/2019	07/26/2024	1,302	1.850	1.637	1.32
1845	FFCB	3133EKA63	1,995,911.08	1,997,035.53	2,095,400.00	Aaa	AA+	08/16/2019	08/16/2024	1,323	1.600	1.643	2.62
1847	TREASU	9128285L0	2,047,343.75	2,021,204.67	2,047,500.00	Aaa	AA+	12/06/2019	11/15/2021	318	2.875	1.632	2.65
1848	TREASU	9128285R7	2,040,781.25	2,020,627.73	2,047,580.00	Aaa	AA+	01/27/2020	12/15/2021	348	2.625	1.522	2.65
1849	FHLB	313381BR5	2,018,560.00	2,012,553.18	2,067,340.00	Aaa	AA+	01/27/2020	12/09/2022	707	1.875	1.543	2.64
1850	FNMA	3135G0X24	3,003,150.00	3,002,558.93	3,161,310.00	Aaa	AA+	01/27/2020	01/07/2025	1,467	1.625	1.603	3.93
1851	FHLB	3130A3GE8	2,113,320.00	2,091,923.01	2,190,500.00	Aaa	AA+	01/30/2020	12/13/2024	1,442	2.750	1.538	2.74
1852	FNMA	3135G0W66	2,013,560.00	2,010,950.76	2,108,260.00	Aaa	AA+	02/06/2020	10/15/2024	1,383	1.625	1.475	2.64
1853	FNMA	3135G0Q89	1,997,100.00	1,998,634.13	2,019,080.00	Aaa	AA+	02/21/2020	10/07/2021	279	1.375	1.465	2.62
SubTotal for Aaa			**39,664,596.08**	**39,634,930.43**	**41,291,595.00**					**832**	**2.217**	**2.047**	**51.96**
1791	AAPL	037833AY6	1,989,800.00	1,997,664.21	2,041,460.00	Aa1	AA+	04/11/2017	02/09/2022	404	2.150	2.262	2.62
SubTotal for Aa1			**1,989,800.00**	**1,997,664.21**	**2,041,460.00**					**404**	**2.150**	**2.262**	**2.62**
1789	CVX	166764BN9	1,000,000.00	1,000,000.00	1,024,490.00	Aa2	AA	03/03/2017	03/03/2022	426	2.498	2.498	1.31
1828	WELLS	94988J5R4	2,021,620.00	2,012,484.79	2,160,020.00	Aa2	A+	01/31/2019	08/14/2023	955	3.550	3.291	2.64
SubTotal for Aa2			**3,021,620.00**	**3,012,484.79**	**3,184,510.00**					**779**	**3.201**	**3.028**	**3.95**
1824	BLKR	09247XAJ0	2,020,000.00	2,008,312.96	2,086,760.00	Aa3	AA-	01/04/2019	06/01/2022	516	3.375	3.063	2.63
1827	CITIB	17325FAQ1	2,001,560.00	2,000,349.74	2,029,460.00	Aa3	A+	01/22/2019	07/23/2021	203	3.400	3.367	2.62
1837	CME	12572QAE5	2,021,020.00	2,010,675.17	2,091,720.00	Aa3	AA-	05/06/2019	09/15/2022	622	3.000	2.670	2.63
SubTotal for Aa3			**6,042,580.00**	**6,019,337.87**	**6,207,940.00**					**447**	**3.258**	**3.033**	**7.88**
1825	TOY	89236TDK8	1,901,820.00	1,942,652.40	2,104,280.00	A1	A+	01/04/2019	10/18/2023	1,020	2.250	3.368	2.55
1826	USBANK	90331HNV1	2,003,380.00	2,001,902.28	2,147,580.00	A1	AA-	01/04/2019	07/24/2023	934	3.400	3.359	2.62
1831	BONY	06406FAB9	982,390.00	997,337.77	1,004,450.00	A1	A	02/06/2019	05/03/2021	122	2.050	2.866	1.31

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
SubTotal for A1			**4,887,590.00**	**4,941,892.45**	**5,256,310.00**					**804**	**2.675**	**3.263**	**6.48**
1823	IBM	459200HG9	1,893,600.00	1,952,876.46	2,055,420.00	A2	A	01/04/2019	08/01/2022	577	1.875	3.470	2.56
1841	PM	718172CA5	1,982,860.00	1,991,296.33	2,063,720.00	A2	A	06/03/2019	08/17/2022	593	2.375	2.655	2.61
SubTotal for A2			**3,876,460.00**	**3,944,172.79**	**4,119,140.00**					**585**	**2.127**	**3.058**	**5.17**
1834	MS	61760AZZ5	248,000.00	248,000.00	268,100.40	None	None	05/09/2019	05/09/2024	1,224	2.650	2.653	0.32
1835	ADS	20033AW51	248,000.00	248,000.00	269,027.92	None	None	05/15/2019	05/15/2024	1,230	2.750	2.753	0.32
1836	MRLN	57116ASG4	248,000.00	248,000.00	259,301.36	None	None	05/09/2019	11/09/2022	677	2.550	2.555	0.32
1838	EGBN	27002YEM4	248,000.00	248,000.00	256,526.24	None	None	05/17/2019	05/10/2022	494	2.600	2.602	0.32
1839	SALLMA	7954503G8	247,642.88	247,830.24	256,804.00	None	None	06/06/2019	06/06/2022	521	2.550	2.600	0.32
1840	MS	61690UHB9	247,422.16	247,603.80	268,913.84	None	None	06/07/2019	06/06/2024	1,252	2.700	2.753	0.32
1846	WFC	949763L95	247,409.76	247,552.31	262,713.84	None	None	10/18/2019	10/17/2024	1,385	2.050	2.102	0.32
51	LAIF	SYS51	15,028,641.93	15,028,641.93	15,028,641.93	None	None	07/01/2020		1	0.520	0.520	19.69
SubTotal for No Specified Rating			**16,763,116.73**	**16,763,628.28**	**16,870,029.53**					**101**	**0.730**	**0.733**	**21.93**

Redondo Beach - Summary by Issuer
Summary by Issuer
December 31, 2020

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Apple	1	2,000,000.00	1,997,664.21	2.31	2.262	404
Comenity Bank	1	248,000.00	248,000.00	0.29	2.753	1,230
Blackrock	1	2,000,000.00	2,008,312.96	2.33	3.063	516
Bank of America Checking	1	10,000,681.23	10,000,681.23	11.59	0.000	1
Bank of New York	1	1,000,000.00	997,337.77	1.16	2.866	122
Citibank	1	2,000,000.00	2,000,349.74	2.32	3.367	203
CME Group	1	2,000,000.00	2,010,675.17	2.33	2.670	622
Chevron	1	1,000,000.00	1,000,000.00	1.16	2.498	426
EagleBank	1	248,000.00	248,000.00	0.29	2.602	494
FFCB	7	15,500,000.00	15,482,282.51	17.94	2.490	1,025
FHLB	3	6,000,000.00	6,116,143.05	7.09	1.915	958
FHLMC	1	4,000,000.00	4,000,000.00	4.63	1.800	165
FNMA	4	9,000,000.00	8,995,054.04	10.42	1.745	1,002
IBM	1	2,000,000.00	1,952,876.46	2.26	3.470	577
LAIF	1	15,028,641.93	15,028,641.93	17.41	0.520	1
Marlin Bank	1	248,000.00	248,000.00	0.29	2.555	677
Morgan Stanley	2	496,000.00	495,603.80	0.57	2.703	1,238
Microsoft	1	1,000,000.00	999,618.43	1.16	1.616	219
Phillip Morris	1	2,000,000.00	1,991,296.33	2.31	2.655	593
Sallie Mae Bank	1	248,000.00	247,830.24	0.29	2.600	521
Toyota	1	2,000,000.00	1,942,652.40	2.25	3.368	1,020
U.S. Treasury	2	4,000,000.00	4,041,832.40	4.68	1.577	333

Summary by Issuer
December 31, 2020

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
US Bank	1	2,000,000.00	2,001,902.28	2.32	3.359	934
Wells Fargo Bank	1	2,000,000.00	2,012,484.79	2.33	3.291	955
Wells Fargo & Company	1	248,000.00	247,552.31	0.29	2.102	1,385
Total and Average	**38**	**86,265,323.16**	**86,314,792.05**	**100.00**	**1.779**	**542**

PM Redondo Beach
Portfolio Management
Interest Earnings Summary
December 31, 2020

	December 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	243,255.99	817,468.10
Plus Accrued Interest at End of Period	372,203.37	372,405.23
Less Accrued Interest at Beginning of Period	(489,618.03)	(401,929.20)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	125,841.33	787,944.13
Adjusted by Premiums and Discounts	-1,511.55	-7,021.34
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	124,329.78	780,922.79
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	86,887.92
Plus Accrued Interest at End of Period	10,228.22	10,228.22
Less Accrued Interest at Beginning of Period	(7,096.04)	(62,988.00)
Interest Earned during Period	3,132.18	34,128.14
Total Interest Earned during Period	**128,973.51**	**822,072.27**
Total Adjustments from Premiums and Discounts	**-1,511.55**	**-7,021.34**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**127,461.96**	**815,050.93**

Redondo Beach - Interest Reports
Interest Earnings
Sorted by Security Type - Maturity Date
December 1, 2020 - December 31, 2020
Yield on Beginning Book Value

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Security Type: Treasury Securities - Coupon												
912828N48	1796	001	TREASU	0.00	2,000,065.20	0.00	12/31/2020	1.750	1.696	2,853.26	-65.20	2,788.06
9128285L0	1847	001	TREASU	2,000,000.00	2,023,271.79	2,021,204.67	11/15/2021	2.875	1.663	4,924.03	-2,067.12	2,856.91
9128285R7	1848	001	TREASU	2,000,000.00	2,022,465.25	2,020,627.73	12/15/2021	2.625	1.527	4,460.12	-1,837.52	2,622.60
			Subtotal	**4,000,000.00**	**6,045,802.24**	**4,041,832.40**			**1.627**	**12,237.41**	**-3,969.84**	**8,267.57**
Security Type: Local Agency Investment Funds												
SYS51	51	001	LAIF	15,028,641.93	3,028,641.93	15,028,641.93		0.520	1.218	3,132.18	0.00	3,132.18
			Subtotal	**15,028,641.93**	**3,028,641.93**	**15,028,641.93**			**1.218**	**3,132.18**	**0.00**	**3,132.18**
Security Type: Corporate Notes												
06406FAB9	1831	001	BONY	1,000,000.00	996,683.12	997,337.77	05/03/2021	2.050	2.791	1,708.34	654.65	2,362.99
17325FAQ1	1827	001	CITIB	2,000,000.00	2,000,401.69	2,000,349.74	07/23/2021	3.400	3.305	5,666.66	-51.95	5,614.71
594918BP8	1783	001	MSFT	1,000,000.00	999,565.68	999,618.43	08/08/2021	1.550	1.584	1,291.66	52.75	1,344.41
037833AY6	1791	001	AAPL	2,000,000.00	1,997,488.15	1,997,664.21	02/09/2022	2.150	2.216	3,583.33	176.06	3,759.39
166764BN9	1789	001	CVX	1,000,000.00	1,000,000.00	1,000,000.00	03/03/2022	2.498	2.451	2,081.67	0.00	2,081.67
09247XAJ0	1824	001	BLKR	2,000,000.00	2,008,801.96	2,008,312.96	06/01/2022	3.375	3.010	5,625.00	-489.00	5,136.00
459200HG9	1823	001	IBM	2,000,000.00	1,950,396.27	1,952,876.46	08/01/2022	1.875	3.384	3,125.00	2,480.19	5,605.19
718172CA5	1841	001	PM	2,000,000.00	1,990,850.75	1,991,296.33	08/17/2022	2.375	2.605	3,958.34	445.58	4,403.92
12572QAE5	1837	001	CME	2,000,000.00	2,011,196.76	2,010,675.17	09/15/2022	3.000	2.622	5,000.00	-521.59	4,478.41
90331HNV1	1826	001	USBANK	2,000,000.00	2,001,964.11	2,001,902.28	07/24/2023	3.400	3.296	5,666.67	-61.83	5,604.84
94988J5R4	1828	001	WELLS	2,000,000.00	2,012,881.97	2,012,484.79	08/14/2023	3.550	3.229	5,916.66	-397.18	5,519.48
89236TDK8	1825	001	TOY	2,000,000.00	1,940,943.93	1,942,652.40	10/18/2023	2.250	3.311	3,750.00	1,708.47	5,458.47
			Subtotal	**21,000,000.00**	**20,911,174.39**	**20,915,170.54**			**2.892**	**47,373.33**	**3,996.15**	**51,369.48**
Security Type: Savings/ Checking Account												
SYS92	92	002	BOFA	10,000,681.23	9,023,659.71	10,000,681.23				0.00	0.00	0.00
			Subtotal	**10,000,681.23**	**9,023,659.71**	**10,000,681.23**				**0.00**	**0.00**	**0.00**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Security Type: Federal Agency Issues- Non Callable												
3134GBRR5	1799	001	FHLM	4,000,000.00	4,000,000.00	4,000,000.00	06/15/2021	1.800	1.766	6,000.00	0.00	6,000.00
3135G0Q89	1853	001	FNMA	2,000,000.00	1,998,485.67	1,998,634.13	10/07/2021	1.375	1.438	2,291.67	148.46	2,440.13
3133EHZP1	1801	001	FFCB	2,000,000.00	1,995,619.98	1,995,822.44	09/20/2022	1.850	1.939	3,083.34	202.46	3,285.80
3135G0T78	1813	001	FNMA	2,000,000.00	1,982,101.55	1,982,910.22	10/05/2022	2.000	2.460	3,333.34	808.67	4,142.01
3130AFE78	1829	001	FHLB	2,000,000.00	2,012,168.30	2,011,666.86	12/09/2022	3.000	2.632	5,000.00	-501.44	4,498.56
313381BR5	1849	001	FHLB	2,000,000.00	2,013,092.71	2,012,553.18	12/09/2022	1.875	1.512	3,125.00	-539.53	2,585.47
3133EJUS6	1819	001	FFCB	4,000,000.00	3,992,588.70	3,992,823.73	07/17/2023	2.875	2.895	9,583.33	235.03	9,818.36
3133EJYL7	1821	001	FFCB	3,000,000.00	2,971,623.45	2,972,479.89	09/05/2023	2.800	3.113	7,000.00	856.44	7,856.44
3133EJ3Q0	1830	001	FFCB	2,000,000.00	2,009,125.00	2,008,876.14	12/21/2023	2.875	2.662	4,791.66	-248.86	4,542.80
3133EKNX0	1842	001	FFCB	1,500,000.00	1,508,170.01	1,507,975.80	06/03/2024	2.160	1.956	2,700.00	-194.21	2,505.79
3133EKWV4	1843	001	FFCB	1,000,000.00	1,007,438.68	1,007,268.98	07/26/2024	1.850	1.603	1,541.67	-169.70	1,371.97
3133EKA63	1845	001	FFCB	2,000,000.00	1,996,967.38	1,997,035.53	08/16/2024	1.600	1.612	2,666.67	68.15	2,734.82
3135G0W66	1852	001	FNMA	2,000,000.00	2,011,191.62	2,010,950.76	10/15/2024	1.625	1.445	2,708.33	-240.86	2,467.47
3130A3GE8	1851	001	FHLB	2,000,000.00	2,093,862.32	2,091,923.01	12/13/2024	2.750	1.487	4,583.33	-1,939.31	2,644.02
3135G0X24	1850	001	FNMA	3,000,000.00	3,002,612.02	3,002,558.93	01/07/2025	1.625	1.572	4,062.50	-53.09	4,009.41
			Subtotal	**34,500,000.00**	**34,595,047.39**	**34,593,479.60**			**2.073**	**62,470.84**	**-1,567.79**	**60,903.05**
Security Type: CD-FDIC												
27002YEM4	1838	001	EGBN	248,000.00	248,000.00	248,000.00	05/10/2022	2.600	2.600	547.64	0.00	547.64
7954503G8	1839	001	SALLMA	248,000.00	247,820.14	247,830.24	06/06/2022	2.550	2.600	537.10	10.10	547.20
57116ASG4	1836	001	MRLN	248,000.00	248,000.00	248,000.00	11/09/2022	2.550	2.550	537.11	0.00	537.11
61760AZZ5	1834	001	MS	248,000.00	248,000.00	248,000.00	05/09/2024	2.650	2.650	558.17	0.00	558.17
20033AW51	1835	001	ADS	248,000.00	248,000.00	248,000.00	05/15/2024	2.750	2.750	579.23	0.00	579.23
61690UHB9	1840	001	MS	248,000.00	247,593.99	247,603.80	06/06/2024	2.700	2.751	568.71	9.81	578.52
949763L95	1846	001	WFC	248,000.00	247,542.29	247,552.31	10/17/2024	2.050	2.101	431.79	10.02	441.81
			Subtotal	**1,736,000.00**	**1,734,956.42**	**1,734,986.35**			**2.572**	**3,759.75**	**29.93**	**3,789.68**
			Total	**86,265,323.16**	**75,339,282.08**	**86,314,792.05**			**1.994**	**128,973.51**	**-1,511.55**	**127,461.96**

Redondo Beach - Interest Reports
Accrued Interest
Sorted by Security Type - Maturity Date
December 1, 2020 - December 31, 2020

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Treasury Securities - Coupon										
912828N48	1796	TRC	0.00	12/31/2020	1.750	14,646.74	0.00	2,853.26	17,500.00	0.00
9128285L0	1847	TRC	2,000,000.00	11/15/2021	2.875	2,541.44	0.00	4,924.03	0.00	7,465.47
9128285R7	1848	TRC	2,000,000.00	12/15/2021	2.625	24,241.80	0.00	4,460.12	26,250.00	2,451.92
		Subtotal	**4,000,000.00**			**41,429.98**	**0.00**	**12,237.41**	**43,750.00**	**9,917.39**
Local Agency Investment Funds										
SYS51	51	LA1	15,028,641.93		0.520	7,096.04	0.00	3,132.18	0.00	10,228.22
		Subtotal	**15,028,641.93**			**7,096.04**	**0.00**	**3,132.18**	**0.00**	**10,228.22**
Corporate Notes										
06406FAB9	1831	MC1	1,000,000.00	05/03/2021	2.050	1,594.44	0.00	1,708.34	0.00	3,302.78
17325FAQ1	1827	MC1	2,000,000.00	07/23/2021	3.400	24,177.78	0.00	5,666.66	0.00	29,844.44
594918BP8	1783	MC1	1,000,000.00	08/08/2021	1.550	4,865.28	0.00	1,291.66	0.00	6,156.94
037833AY6	1791	MC1	2,000,000.00	02/09/2022	2.150	13,377.78	0.00	3,583.33	0.00	16,961.11
166764BN9	1789	MC1	1,000,000.00	03/03/2022	2.498	6,106.22	0.00	2,081.67	0.00	8,187.89
09247XAJ0	1824	MC1	2,000,000.00	06/01/2022	3.375	33,750.00	0.00	5,625.00	33,750.00	5,625.00
459200HG9	1823	MC1	2,000,000.00	08/01/2022	1.875	12,500.00	0.00	3,125.00	0.00	15,625.00
718172CA5	1841	MC1	2,000,000.00	08/17/2022	2.375	13,722.22	0.00	3,958.34	0.00	17,680.56
12572QAE5	1837	MC1	2,000,000.00	09/15/2022	3.000	12,666.67	0.00	5,000.00	0.00	17,666.67
90331HNV1	1826	MC1	2,000,000.00	07/24/2023	3.400	23,988.89	0.00	5,666.67	0.00	29,655.56
94988J5R4	1828	MC1	2,000,000.00	08/14/2023	3.550	21,102.78	0.00	5,916.66	0.00	27,019.44
89236TDK8	1825	MC1	2,000,000.00	10/18/2023	2.250	5,375.00	0.00	3,750.00	0.00	9,125.00
		Subtotal	**21,000,000.00**			**173,227.06**	**0.00**	**47,373.33**	**33,750.00**	**186,850.39**
Federal Agency Issues- Non Callable										
3134GBRR5	1799	MC3	4,000,000.00	06/15/2021	1.800	33,200.00	0.00	6,000.00	36,000.00	3,200.00
3135G0Q89	1853	MC3	2,000,000.00	10/07/2021	1.375	4,125.00	0.00	2,291.67	0.00	6,416.67
3133EHZP1	1801	MC3	2,000,000.00	09/20/2022	1.850	7,297.22	0.00	3,083.34	0.00	10,380.56
3135G0T78	1813	MC3	2,000,000.00	10/05/2022	2.000	6,222.22	0.00	3,333.34	0.00	9,555.56
3130AFE78	1829	MC3	2,000,000.00	12/09/2022	3.000	28,666.67	0.00	5,000.00	30,000.00	3,666.67
313381BR5	1849	MC3	2,000,000.00	12/09/2022	1.875	17,916.67	0.00	3,125.00	18,750.00	2,291.67
3133EJUS6	1819	MC3	4,000,000.00	07/17/2023	2.875	42,805.56	0.00	9,583.33	0.00	52,388.89
3133EJYL7	1821	MC3	3,000,000.00	09/05/2023	2.800	20,066.67	0.00	7,000.00	0.00	27,066.67
3133EJ3Q0	1830	MC3	2,000,000.00	12/21/2023	2.875	25,555.56	0.00	4,791.66	28,750.00	1,597.22

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Federal Agency Issues- Non Callable										
3133EKNX0	1842	MC3	1,500,000.00	06/03/2024	2.160	16,020.00	0.00	2,700.00	16,200.00	2,520.00
3133EKWV4	1843	MC3	1,000,000.00	07/26/2024	1.850	6,423.61	0.00	1,541.67	0.00	7,965.28
3133EKA63	1845	MC3	2,000,000.00	08/16/2024	1.600	9,333.33	0.00	2,666.67	0.00	12,000.00
3135G0W66	1852	MC3	2,000,000.00	10/15/2024	1.625	4,152.78	0.00	2,708.33	0.00	6,861.11
3130A3GE8	1851	MC3	2,000,000.00	12/13/2024	2.750	25,666.67	0.00	4,583.33	27,500.00	2,750.00
3135G0X24	1850	MC3	3,000,000.00	01/07/2025	1.625	19,500.00	0.00	4,062.50	0.00	23,562.50
		Subtotal	**34,500,000.00**			**266,951.96**	**0.00**	**62,470.84**	**157,200.00**	**172,222.80**
CD-FDIC										
27002YEM4	1838	MC5	248,000.00	05/10/2022	2.600	370.98	0.00	547.64	529.97	388.65
7954503G8	1839	MC5	248,000.00	06/06/2022	2.550	3,101.36	0.00	537.10	3,170.66	467.80
57116ASG4	1836	MC5	248,000.00	11/09/2022	2.550	381.17	0.00	537.11	519.78	398.50
61760AZZ5	1834	MC5	248,000.00	05/09/2024	2.650	396.12	0.00	558.17	0.00	954.29
20033AW51	1835	MC5	248,000.00	05/15/2024	2.750	298.96	0.00	579.23	560.55	317.64
61690UHB9	1840	MC5	248,000.00	06/06/2024	2.700	3,265.44	0.00	568.71	3,357.17	476.98
949763L95	1846	MC5	248,000.00	10/17/2024	2.050	195.00	0.00	431.79	417.86	208.93
		Subtotal	**1,736,000.00**			**8,009.03**	**0.00**	**3,759.75**	**8,555.99**	**3,212.79**
		Total	**76,264,641.93**			**496,714.07**	**0.00**	**128,973.51**	**243,255.99**	**382,431.59**

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Redondo Beach - Interest Reports
Realized Gains and Losses
Sorted By Investment Type
Sales/Calls/Maturities: December 1, 2020 - December 31, 2020

Investment # / Issuer	Inv. Type	Purchase Date	Par Value / Current Rate	Sale Date / Maturity Date	Days Held / Term	Book Value	Maturity/Sale Proceeds	Realized Gain/Loss	Total Earnings	Total Net Earnings	Total Yield 365
Treasury Securities - Coupon											
1796 U.S. Treasury	TRC	05/11/2017	2,000,000.00 1.750	12/31/2020 12/31/2020	1,330 1,330	2,000,000.00	2,000,000.00	0.00	124,443.63	124,443.63	1.708
			Treasury Securities - Coupon		Subtotals	**2,000,000.00**	**2,000,000.00**	**0.00**	**124,443.63**	**124,443.63**	**1.708**
				Total Realized Gains/Losses		**2,000,000.00**	**2,000,000.00**	**0.00**	**124,443.63**	**124,443.63**	**1.708**

City of Redondo Beach-General
Transaction Activity Report
December 1, 2020 - December 31, 2020
Sorted by Fund - Transaction Date
All Funds

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
1824	001	09247XAJ0	COF 3.375% MAT	Interest	12/01/2020	Blackrock			33,750.00	**33,750.00**
1842	001	3133EKNX0	FEDERAL FARM CR	Interest	12/03/2020	FFCB			16,200.00	**16,200.00**
1839	001	7954503G8	SALLMA 2.55% MAT	Interest	12/07/2020	Sallie Mae Bank			3,170.66	**3,170.66**
1840	001	61690UHB9	MS 2.7% MAT	Interest	12/07/2020	Morgan Stanley			3,357.17	**3,357.17**
1829	001	3130AFE78	FEDERAL HOME	Interest	12/09/2020	FHLB			30,000.00	**30,000.00**
1836	001	57116ASG4	MRLN 2.55% MAT	Interest	12/09/2020	Marlin Bank			519.78	**519.78**
1849	001	313381BR5	FHLB 1.875% MAT	Interest	12/09/2020	FHLB			18,750.00	**18,750.00**
1838	001	27002YEM4	EGBN 2.6% MAT	Interest	12/10/2020	EagleBank			529.97	**529.97**
1851	001	3130A3GE8	FHLB 2.75% MAT	Interest	12/14/2020	FHLB			27,500.00	**27,500.00**
1799	001	3134GBRR5	FEDERAL HOME LN	Interest	12/15/2020	FHLMC			36,000.00	**36,000.00**
1835	001	20033AW51	ADS 2.75% MAT	Interest	12/15/2020	Comenity Bank			560.55	**560.55**
1848	001	9128285R7	TREASU 2.625%	Interest	12/15/2020	U.S. Treasury			26,250.00	**26,250.00**
1846	001	949763L95	WFC 2.05% MAT	Interest	12/17/2020	Wells Fargo &			417.86	**417.86**
1830	001	3133EJ3Q0	FEDERAL FARM CR	Interest	12/21/2020	FFCB			28,750.00	**28,750.00**
51	001	SYS51	LAIF	Purchase	12/22/2020	LAIF	12,000,000.00			**-12,000,000.00**
51	001	SYS51	LAIF	Redemption	12/22/2020	LAIF		12,000,000.00		**12,000,000.00**
51	001	SYS51	LAIF	Purchase	12/23/2020	LAIF	12,000,000.00			**-12,000,000.00**
1796	001	912828N48	UNITED STATES	Redemption	12/31/2020	U.S. Treasury		2,000,000.00		**2,000,000.00**
1796	001	912828N48	UNITED STATES	Interest	12/31/2020	U.S. Treasury			17,500.00	**17,500.00**
		Totals for General Fund Investment					**24,000,000.00**	**14,000,000.00**	**243,255.99**	**-9,756,744.01**
		Grand Total					**24,000,000.00**	**14,000,000.00**	**243,255.99**	**-9,756,744.01**

City of Redondo Beach-General Selected F
Fund 002 - Checking
Cash
December 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Market Value	Current Rate	YTM 360	YTM 365
Savings/ Checking Account								
SYS92	92	Bank of America Checking	07/01/2020	10,000,681.23	10,000,681.23			
			Subtotal and Average	**10,000,681.23**	**10,000,681.23**		**0.000**	**0.000**
			Total Cash Average	**10,000,681.23**	**10,000,681.23**		**0.000**	**0.000**
			Total Cash and and Investments	**10,000,681.23**				

Fund 003 - Parking Authority
Investments by Fund
December 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Local Agency Investment Funds										
SYS150	150	LAIF	07/01/2020	5,129.79	5,129.79	5,129.79	0.520	0.512	0.520	1
		Subtotal and Average		**5,129.79**	**5,129.79**	**5,129.79**		**0.513**	**0.520**	**1**
Savings/ Checking Account										
SYS28	28	Bank of America Checking	07/01/2020	957.92	957.92	957.92	1.800	1.775	1.800	1
		Subtotal and Average		**957.92**	**957.92**	**957.92**		**1.775**	**1.800**	**1**
		Total Investments and Average		**6,087.71**	**6,087.71**	**6,087.71**		**0.712**	**0.721**	**1**

Fund 004 - Housing Authority
Investments by Fund
December 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Savings/ Checking Account										
SYS100	100	Bank of America Checking	07/01/2020	109,176.52	109,176.52	109,176.52	1.800	1.775	1.800	1
SYS96	96	Bank of America Checking	07/01/2020	1,655,957.08	1,655,957.08	1,655,957.08				1
		Subtotal and Average		**1,765,133.60**	**1,765,133.60**	**1,765,133.60**		**0.110**	**0.111**	**1**
		Total Investments and Average		**1,765,133.60**	**1,765,133.60**	**1,765,133.60**		**0.110**	**0.111**	**1**

Fund 005 - Redevelopment Agency
Investments by Fund
December 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Local Agency Investment Funds										
SYS10	10	LAIF	07/01/2020	1,851,920.81	1,851,920.81	1,851,920.81	0.520	0.512	0.520	1
		Subtotal and Average		**1,851,920.81**	**1,851,920.81**	**1,851,920.81**		**0.513**	**0.520**	**1**
Savings/ Checking Account										
SYS30	30	Bank of America Checking	07/01/2020	468,618.81	468,618.81	468,618.81				1
SYS40	40	Bank of America Checking	07/01/2020	47,483.99	47,483.99	47,483.99	1.800	1.775	1.800	1
		Subtotal and Average		**516,102.80**	**516,102.80**	**516,102.80**		**0.163**	**0.166**	**1**
		Total Investments and Average		**2,368,023.61**	**2,368,023.61**	**2,368,023.61**		**0.437**	**0.443**	**1**

Fund 006 - Public Finance Authority
Investments by Fund
December 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Local Agency Investment Funds										
SYS002	002	LAIF	07/01/2020	176,708.65	176,708.65	176,708.65	0.520	0.512	0.520	1
		Subtotal and Average		**176,708.65**	**176,708.65**	**176,708.65**		**0.513**	**0.520**	**1**
Savings/ Checking Account										
SYS001	001	Bank of America Checking	07/01/2020	1,734,407.73	1,734,407.73	1,734,407.73				1
		Subtotal and Average		**1,734,407.73**	**1,734,407.73**	**1,734,407.73**		**0.000**	**0.000**	**1**
		Total Investments and Average		**1,911,116.38**	**1,911,116.38**	**1,911,116.38**		**0.047**	**0.048**	**1**

Fund 007 - Workmens-Compensation-Fund
Investments by Fund
December 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Savings/ Checking Account										
SYS41	41	Bank of America Checking	07/01/2020	993,789.70	993,789.70	993,789.70				1
		Subtotal and Average		**993,789.70**	**993,789.70**	**993,789.70**		**0.000**	**0.000**	**1**
		Total Investments and Average		**993,789.70**	**993,789.70**	**993,789.70**		**0.000**	**0.000**	**1**

Fund 008 - Measure-R-Local-Return
Investments by Fund
December 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Savings/ Checking Account										
SYS42	42	Bank of America Checking	07/01/2020	1,871,529.97	1,871,529.97	1,871,529.97	1.800	1.775	1.800	1
		Subtotal and Average		**1,871,529.97**	**1,871,529.97**	**1,871,529.97**		**1.775**	**1.800**	**1**
		Total Investments and Average		**1,871,529.97**	**1,871,529.97**	**1,871,529.97**		**1.775**	**1.800**	**1**

Fund 009 - City-of-Redondo-Beach-FSA
Investments by Fund
December 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Savings/ Checking Account										
SYS43	43	Bank of America Checking	07/01/2020	126,937.53	126,937.53	126,937.53				1
		Subtotal and Average		**126,937.53**	**126,937.53**	**126,937.53**		**0.000**	**0.000**	**1**
		Total Investments and Average		**126,937.53**	**126,937.53**	**126,937.53**		**0.000**	**0.000**	**1**

Fund 011 - Trust Account
Investments by Fund
December 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Savings/ Checking Account										
SYS45	45	Bank of America Checking	07/01/2020	57,364.40	57,364.40	57,364.40				1
		Subtotal and Average		**57,364.40**	**57,364.40**	**57,364.40**		**0.000**	**0.000**	**1**
		Total Investments and Average		**57,364.40**	**57,364.40**	**57,364.40**		**0.000**	**0.000**	**1**

FHN FINANCIAL
MAIN STREET ADVISORS

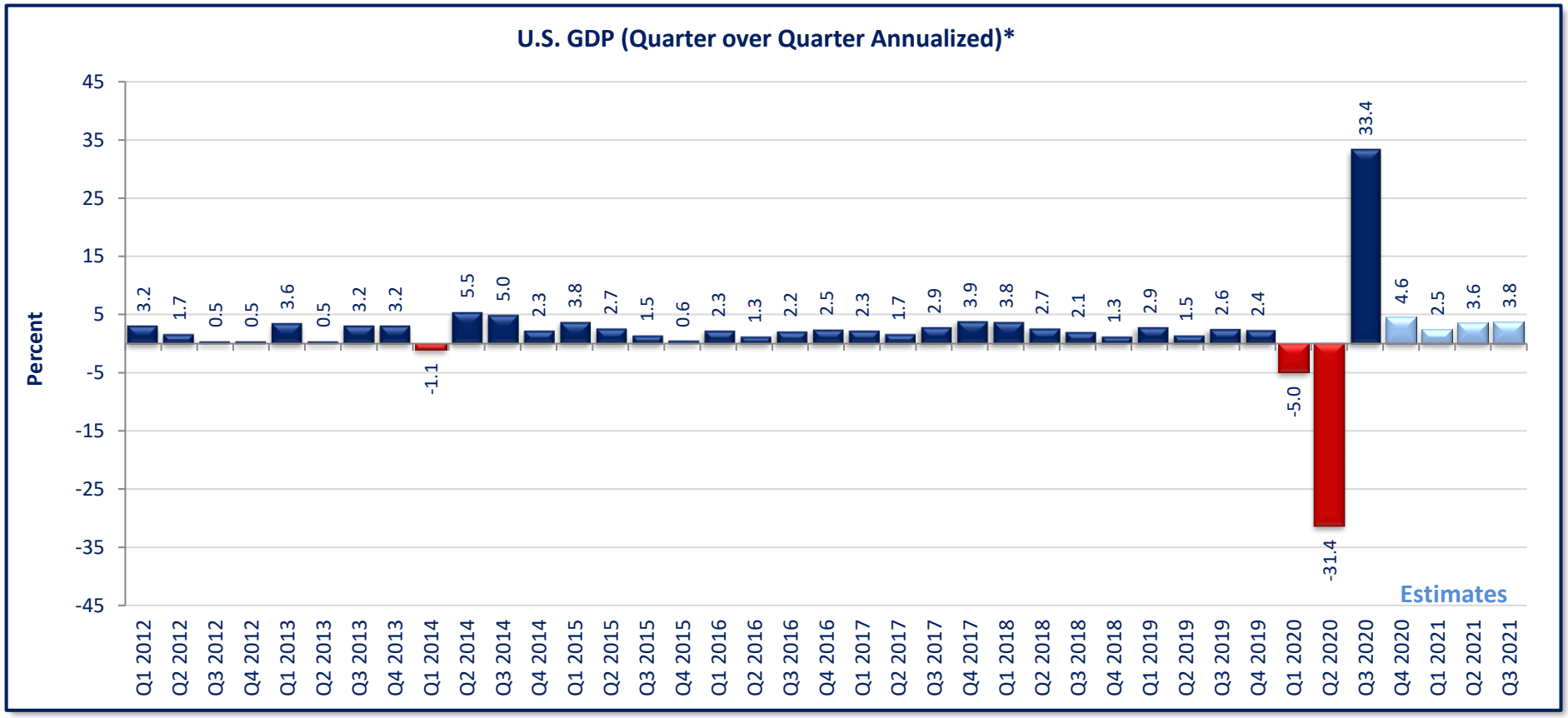
Quarterly Economic and Market Update

December 2020

Item	12/31/20	9/30/20	Change
U.S. Payrolls Monthly Change	(140,000)	711,000	(851,000)
Unemployment Rate	6.7%	7.8%	(1.1%)
Labor Force Participation	61.5%	61.4%	0.1%
Effective Fed Funds Rate	0.09%	0.09%	0.00%
3 Month T-Bill	0.07%	0.10%	(0.03%)
2 Year T-Note	0.12%	0.13%	(0.01%)
3 Year T-Note	0.17%	0.16%	0.01%
5 Year T-Note	0.36%	0.28%	0.08%
10 Year T-Note	0.92%	0.69%	0.23%
U.S. Fed Debt Avg Yield*	1.61%	1.64%	(0.03%)
30 Year Mortgage Rate	2.87%	3.08%	(0.21%)
1-5 Yr Agency Spread	0.05%	0.07%	(0.02%)
1-5 Yr A-AAA Corporate Spread	0.31%	0.47%	(0.16%)
Dow Jones	30,606	27,782	10.2%
S&P 500	3,756	3,363	11.7%
Consumer Price Index YOY*	1.3%	1.4%	(0.1%)
U.S. Avg Regular Unleaded	$2.25	$2.19	$0.06
Retail Sales YOY*	4.0%	6.1%	(2.1%)
Case-Shiller Home Prices YOY*	8.0%	5.4%	2.6%
Gold (per ounce)	$1,898.36	$1,885.82	$12.54
Dollar Index	89.94	93.89	(3.95)
Consumer Confidence	88.6	101.3	(12.7)

*Estimates for the current quarter/month, some data are lagged

Sources: FHN Main Street and Bloomberg

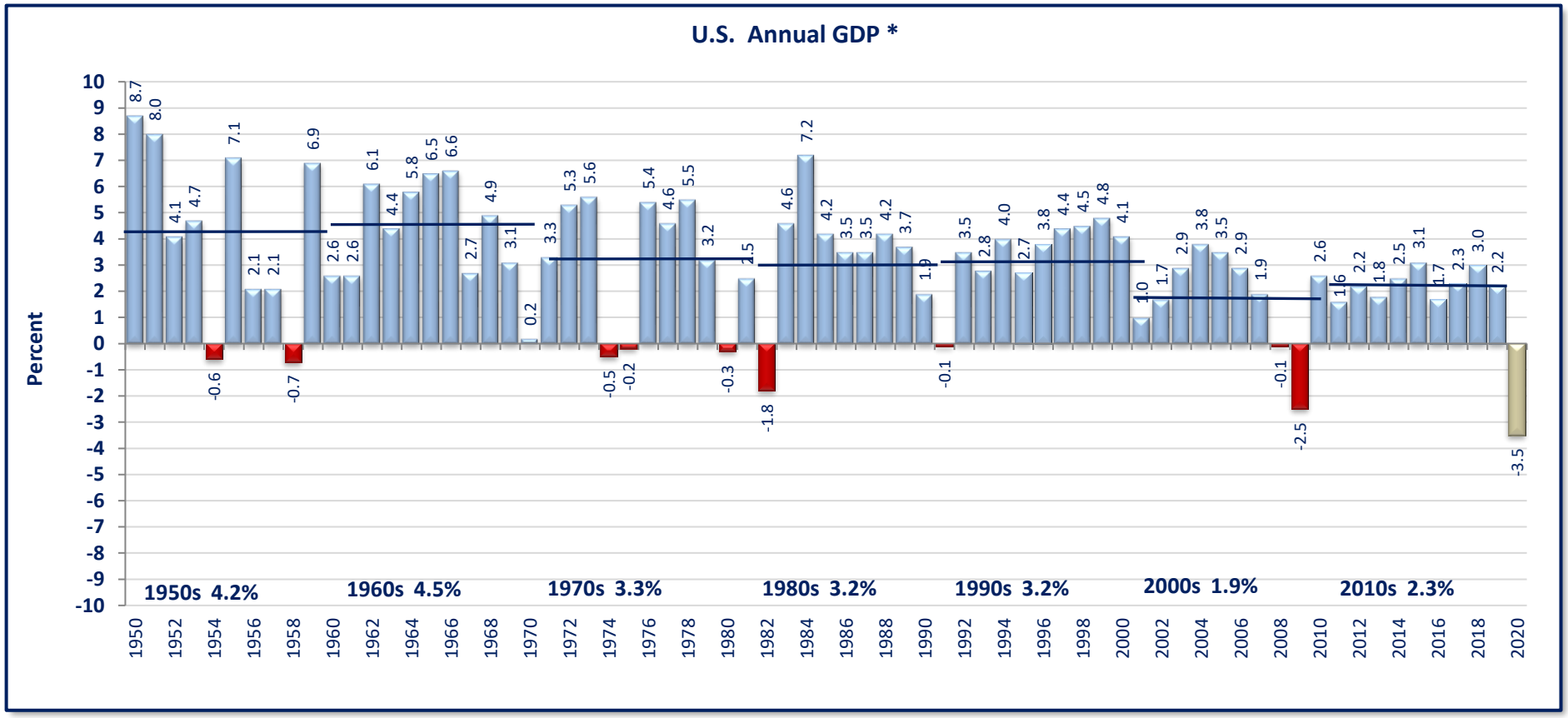


* Real Rate (Inflation Adjusted)

Estimate: Bloomberg's Survey of Economists

Source: Bureau of Economic Analysis

As of: 12/31/2020

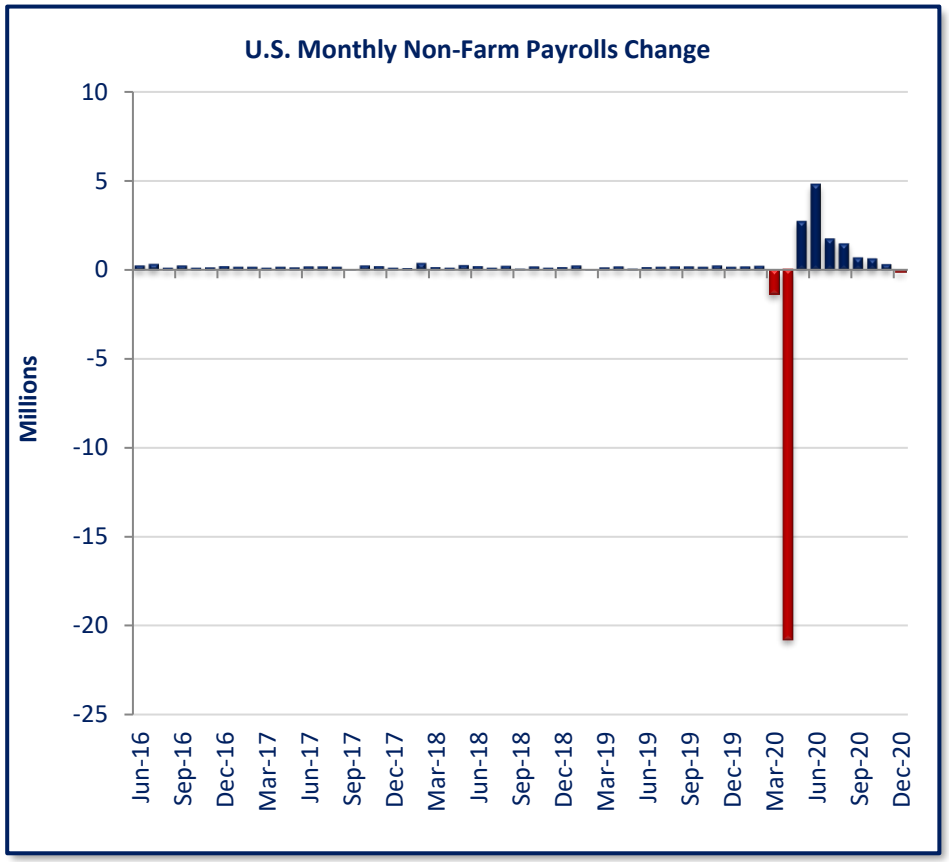


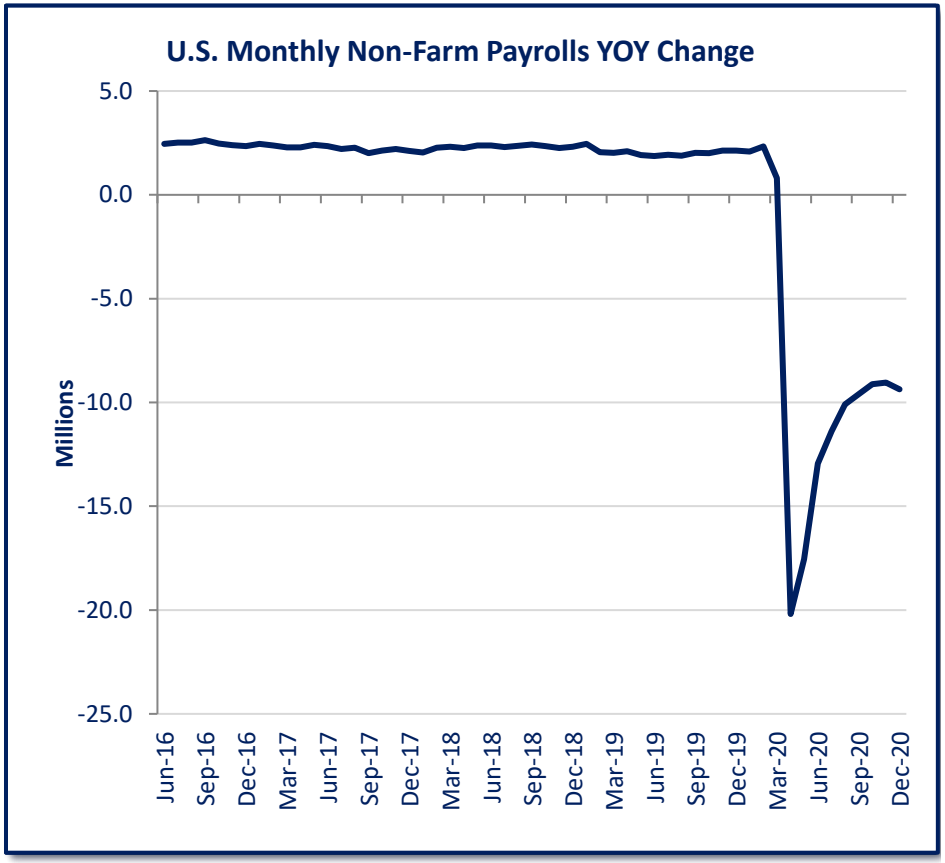
* Real Rate (Inflation Adjusted)

Estimate: Bloomberg's Survey of Economists

Source: Bureau of Economic Analysis

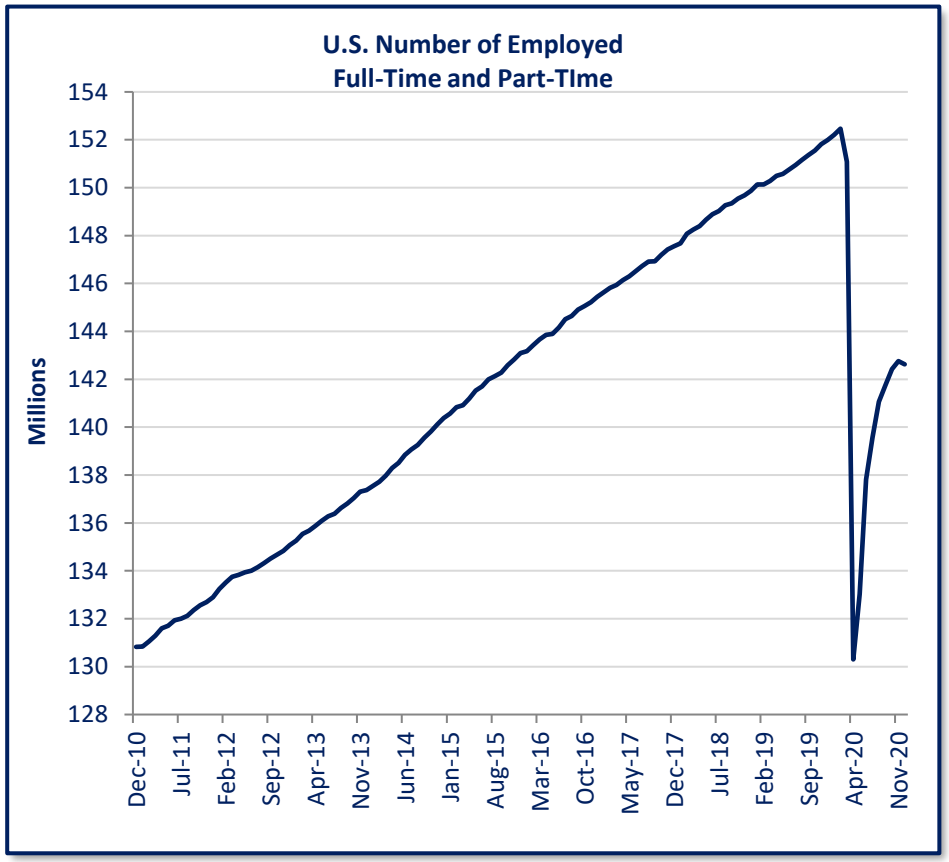
As of: 12/31/2020

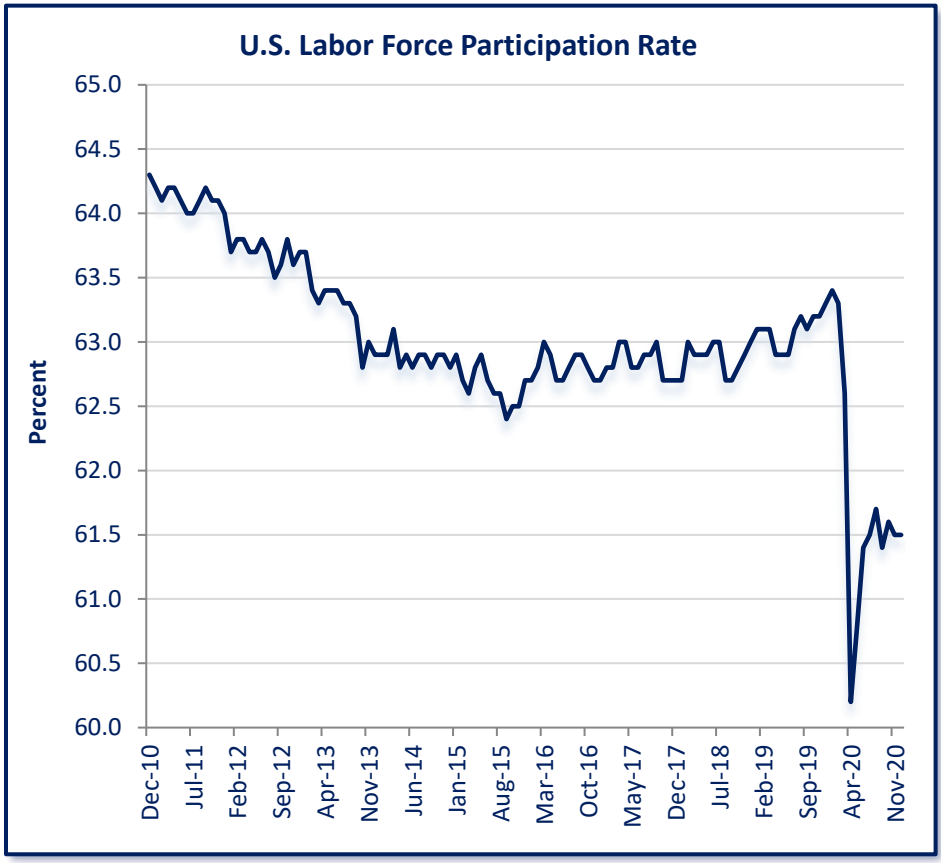




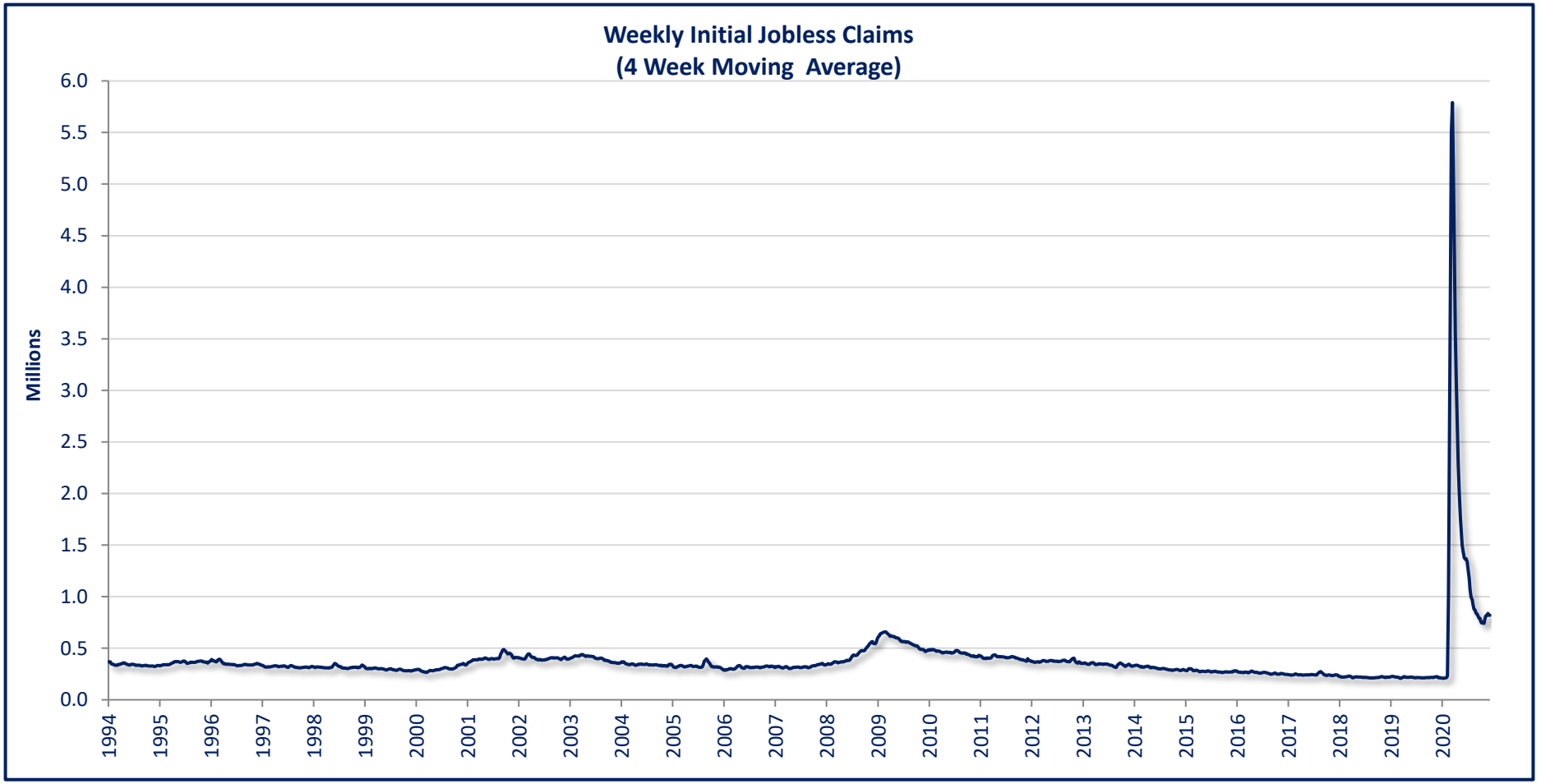
12 Month Average Job Change	**-781,167**

Source: Bureau of Labor Statistics



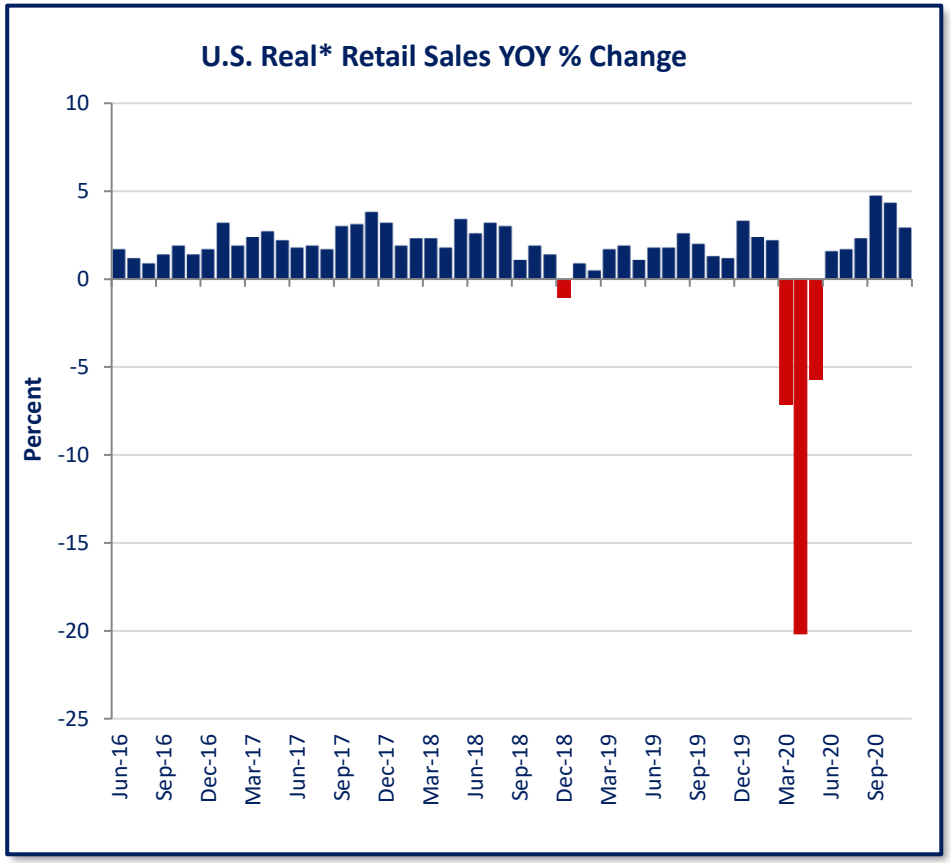


Source: Bureau of Labor Statistics



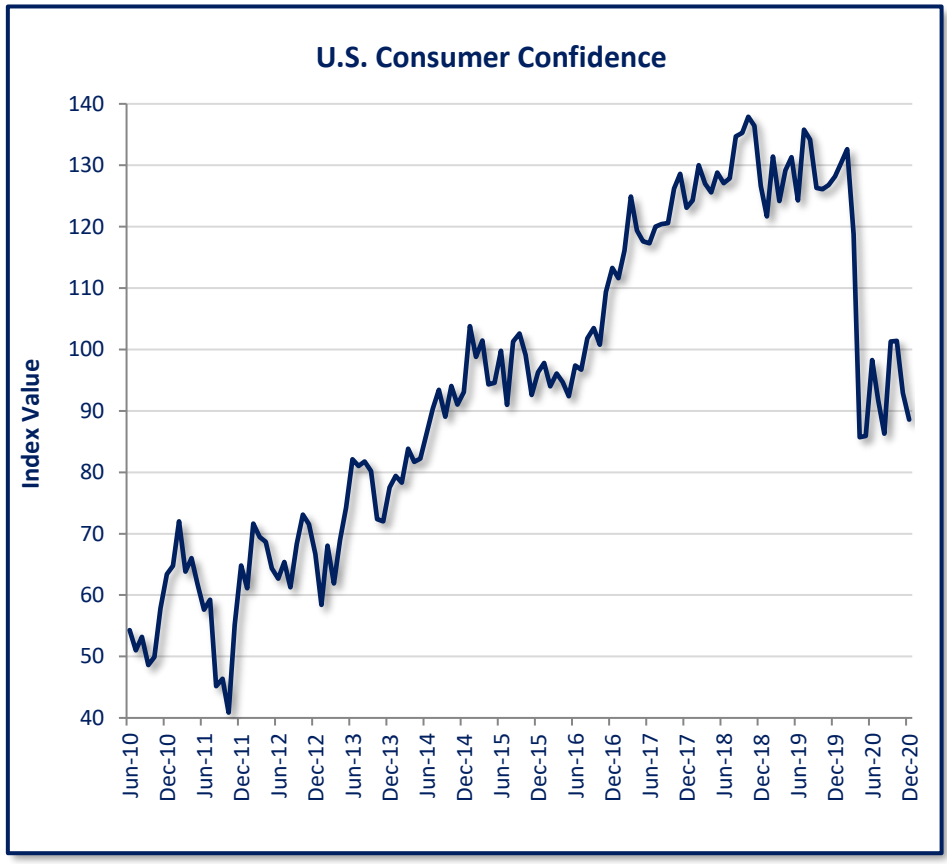
Weekly Initial Jobless Claims is the actual number of people who have filed for Unemployment benefits for the first time. The following five eligibility criteria must be met in order to file for unemployment benefits: 1. Meet the requirements of time worked during a 1 year period (full time or not). 2. Become unemployed through no fault of your own (cannot be fired). 3. Must be able to work; no physical or mental holdbacks. 4. Must be available for work. 5. Must be actively seeking work.

Source: Department of Labor and Bloomberg

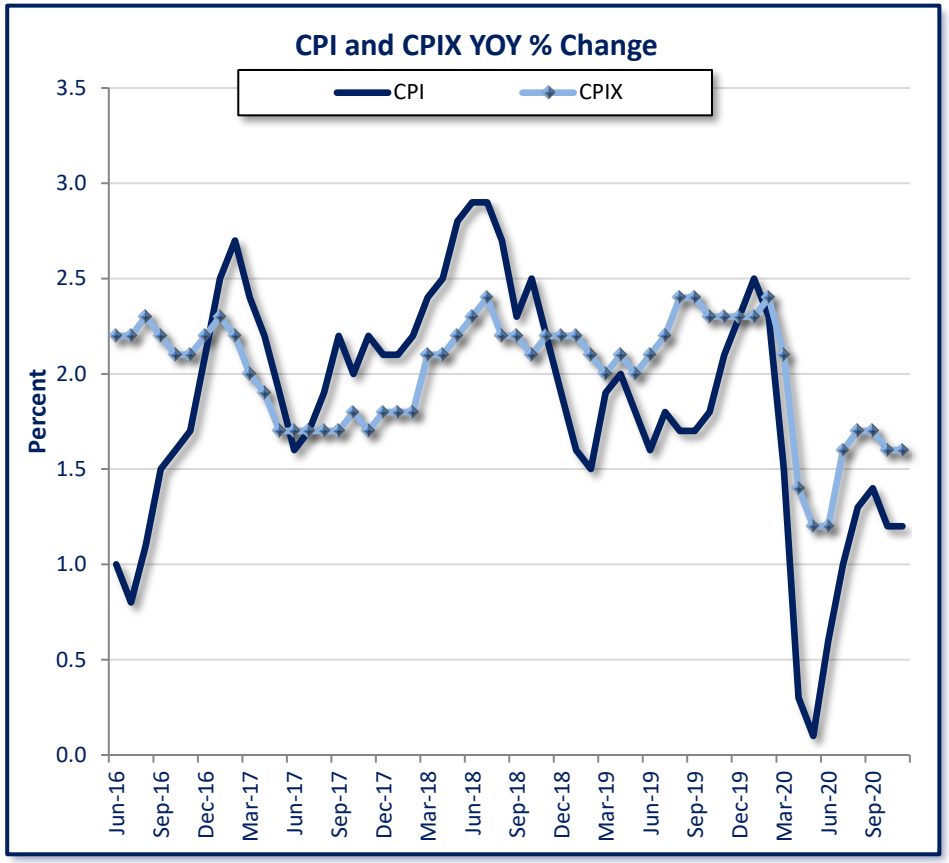


*Real: Inflation Adjusted

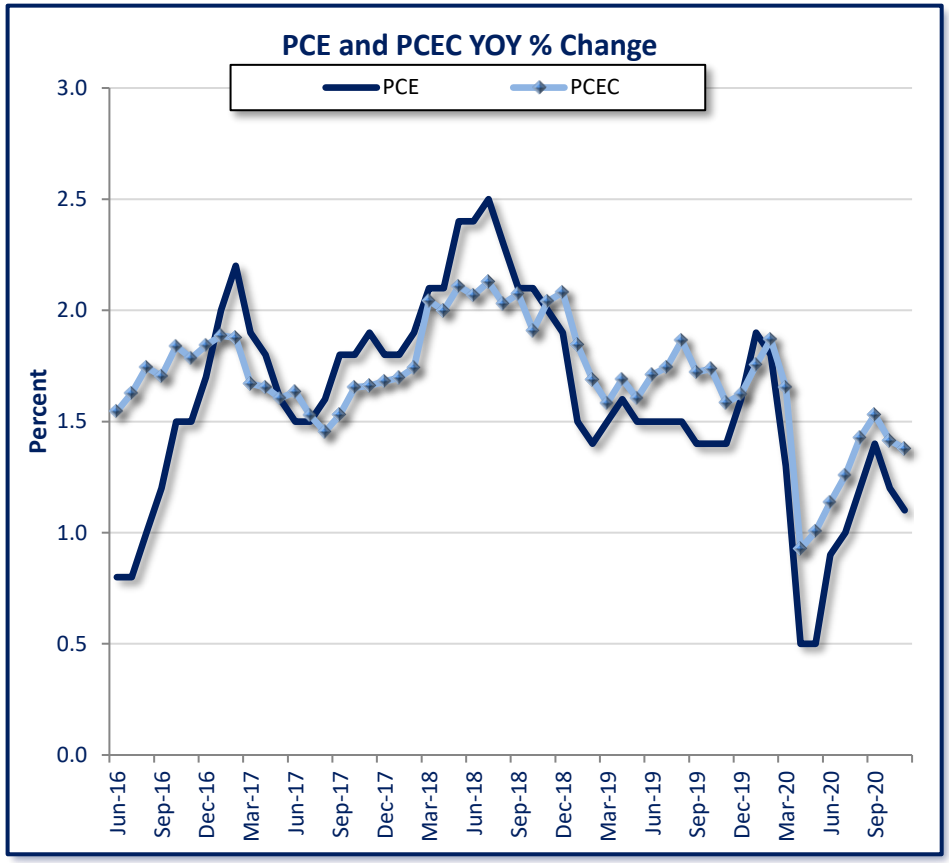
Source: U.S. Census Bureau



Source: Conference Board

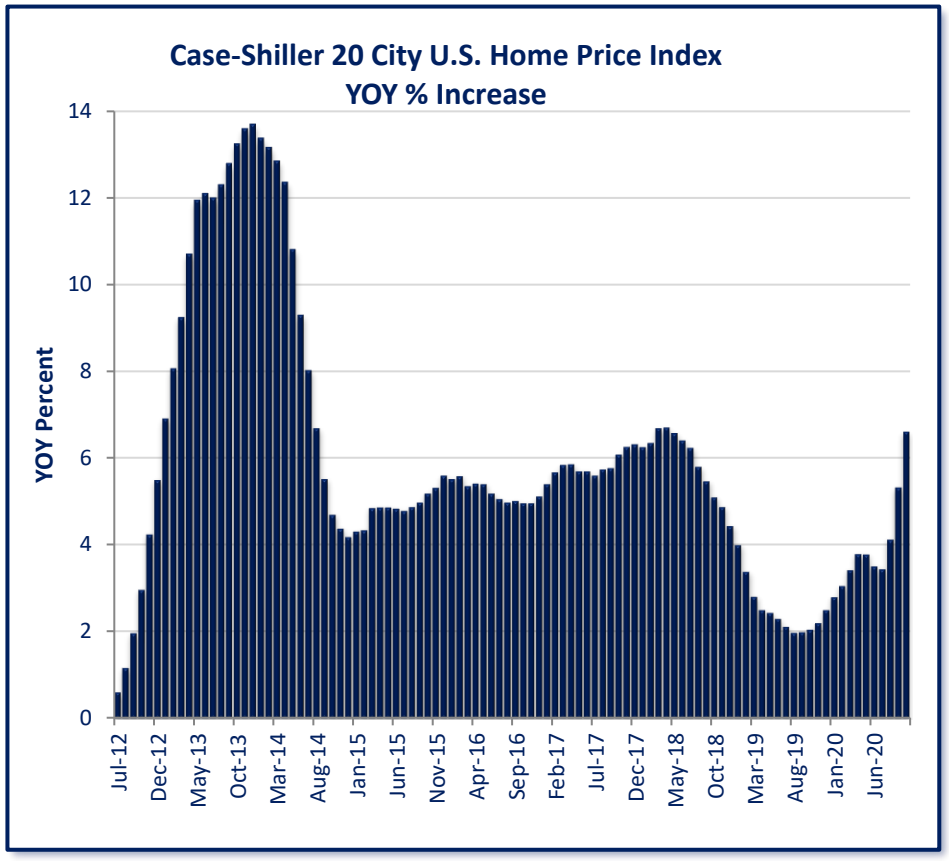


CPIX: Consumer Price Index, excluding food and energy

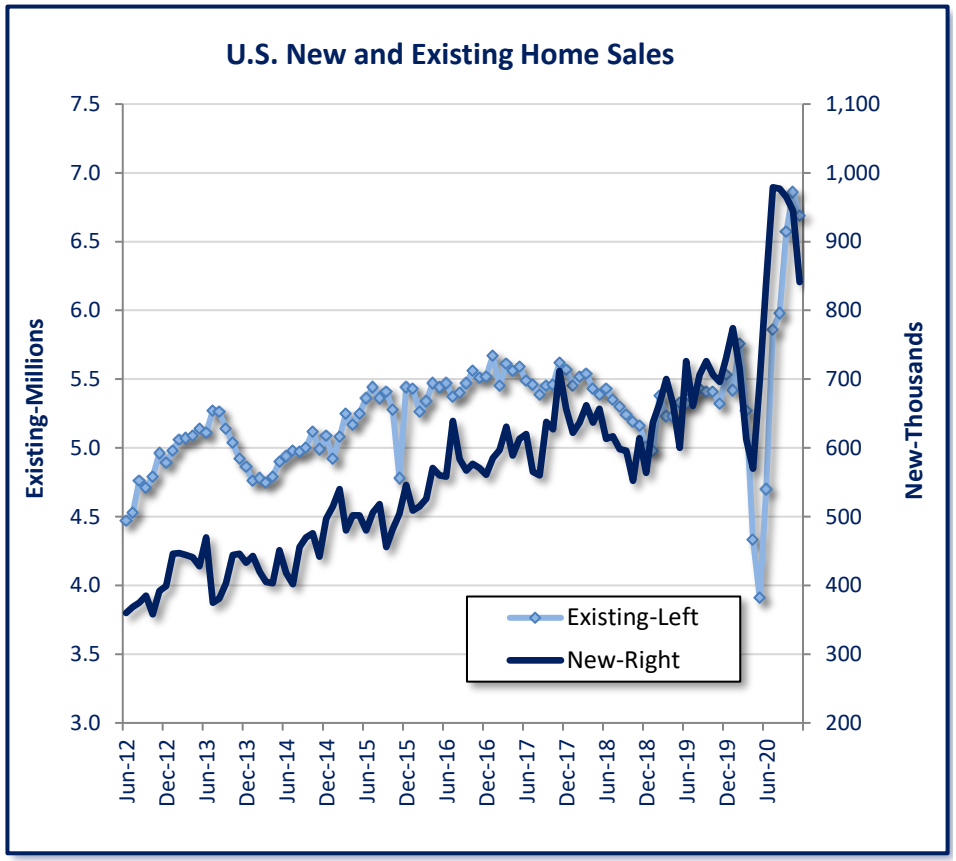


PCEC: Personal Consumption Expenditure Core

Source: Bureau of Labor Statistics and Bureau of Economic Analysis

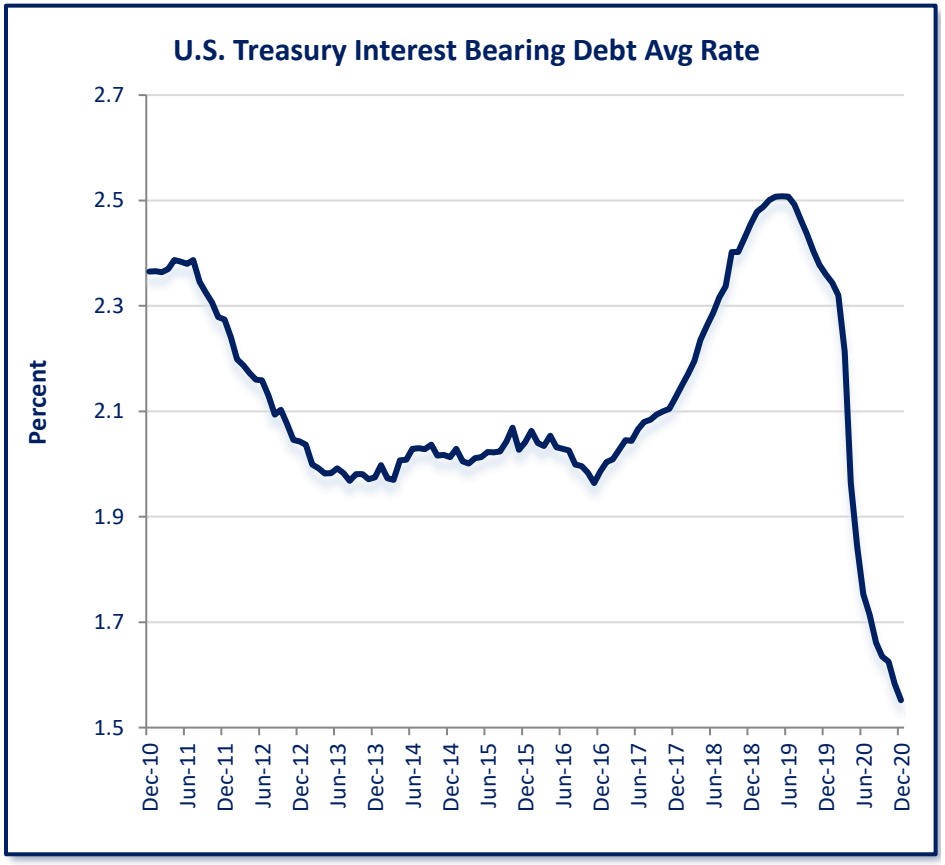


Source: Case-Shiller

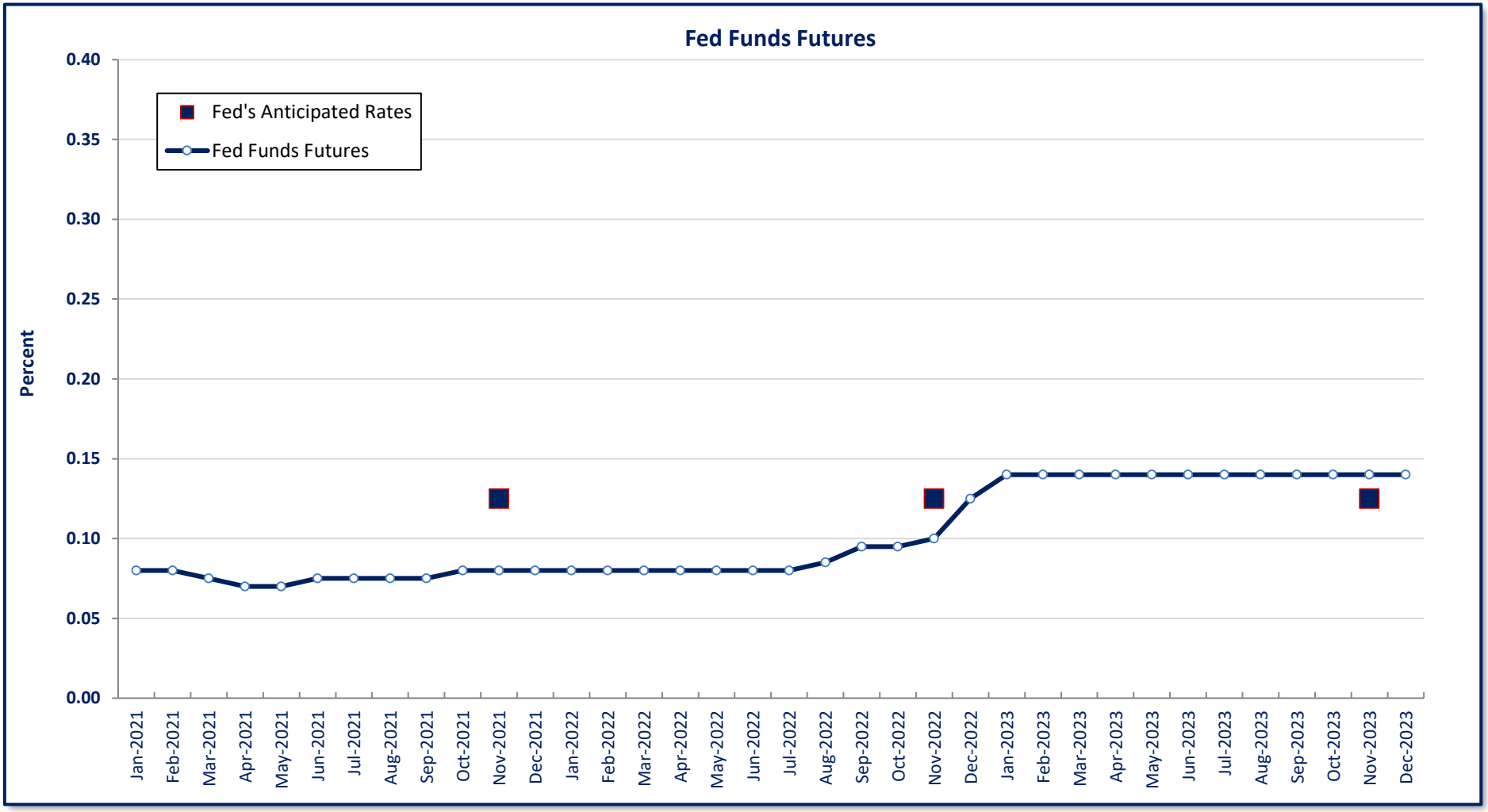


Sources: New (U.S. Census Bureau),Existing (National Assoc. of Realtors)
Seasonally Adjusted Annual Rate



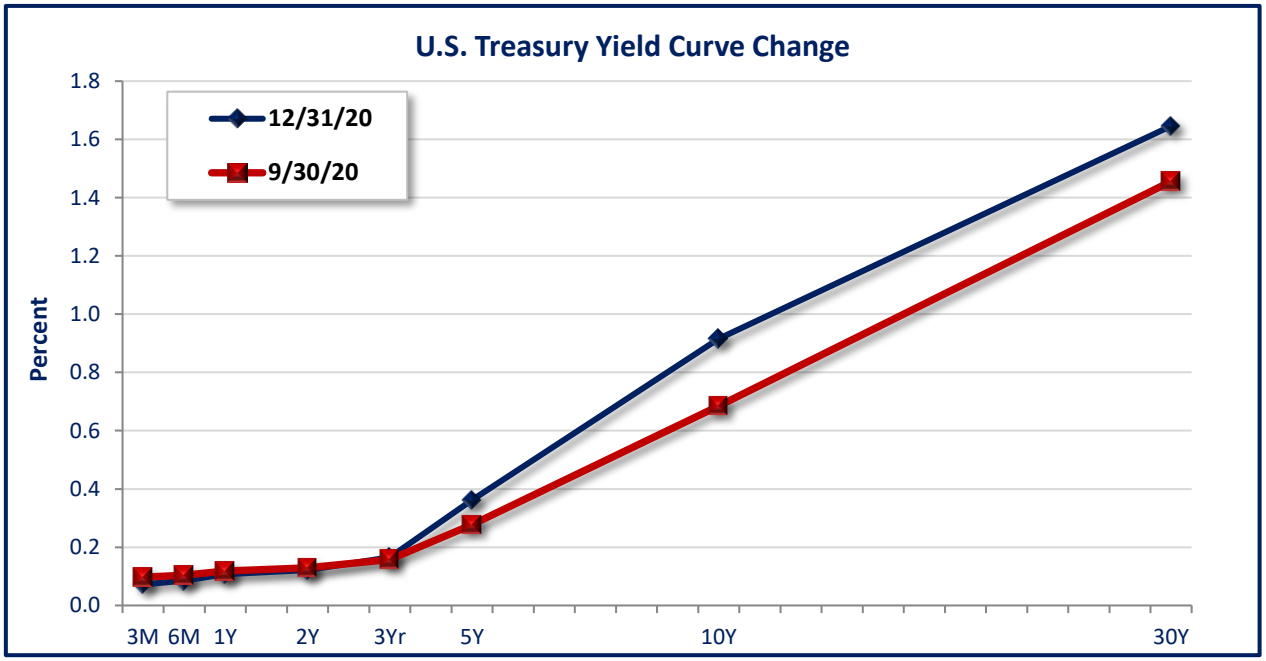


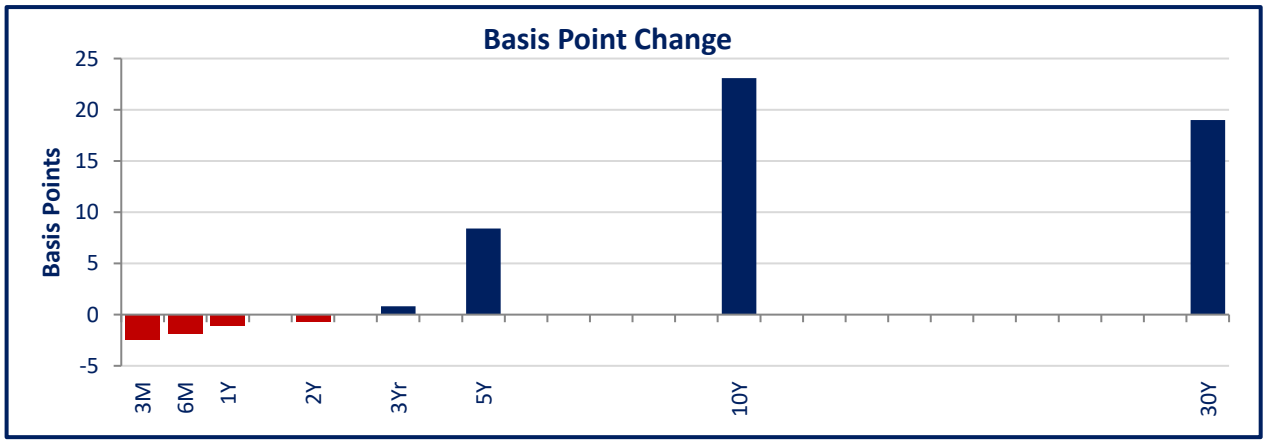
Source: U.S. Treasury



Fed Funds Anticipated Rate from the December 16, 2020 FOMC Meeting

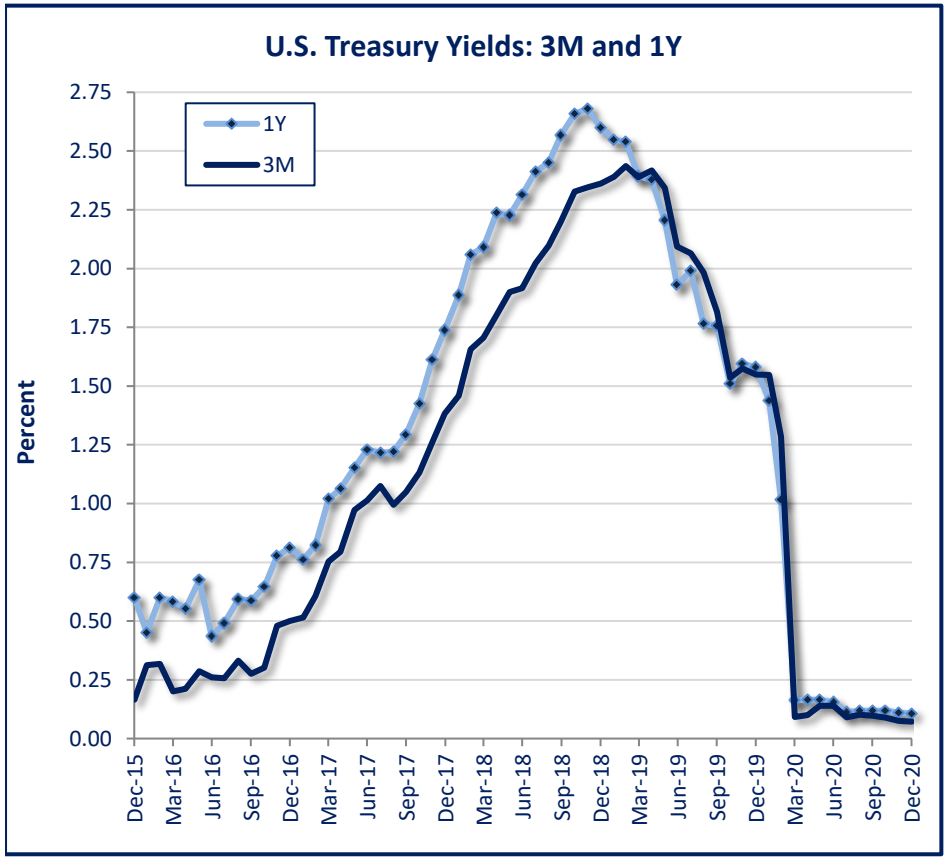
Source: Bloomberg

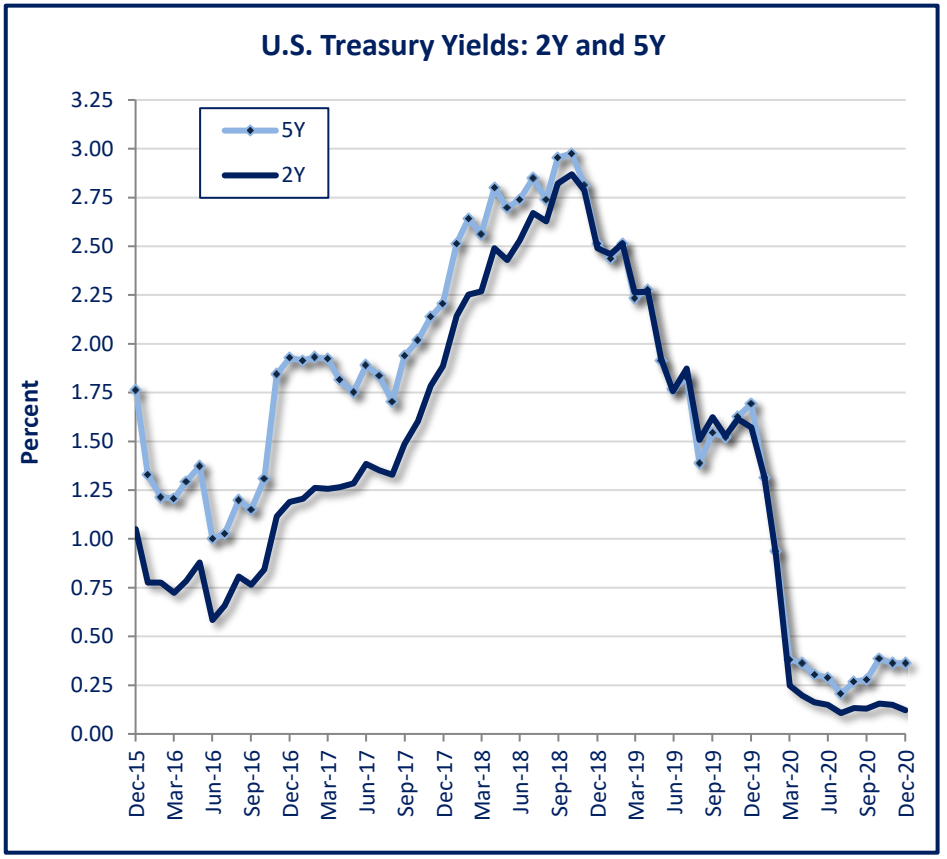




Maturity	12/31/20	9/30/20	Change
3M	0.07	0.10	-0.03
6M	0.09	0.10	-0.02
1Y	0.11	0.12	-0.01
2Y	0.12	0.13	-0.01
3Y	0.17	0.16	0.01
5Y	0.36	0.28	0.08
10Y	0.92	0.69	0.23
30Y	1.65	1.46	0.19

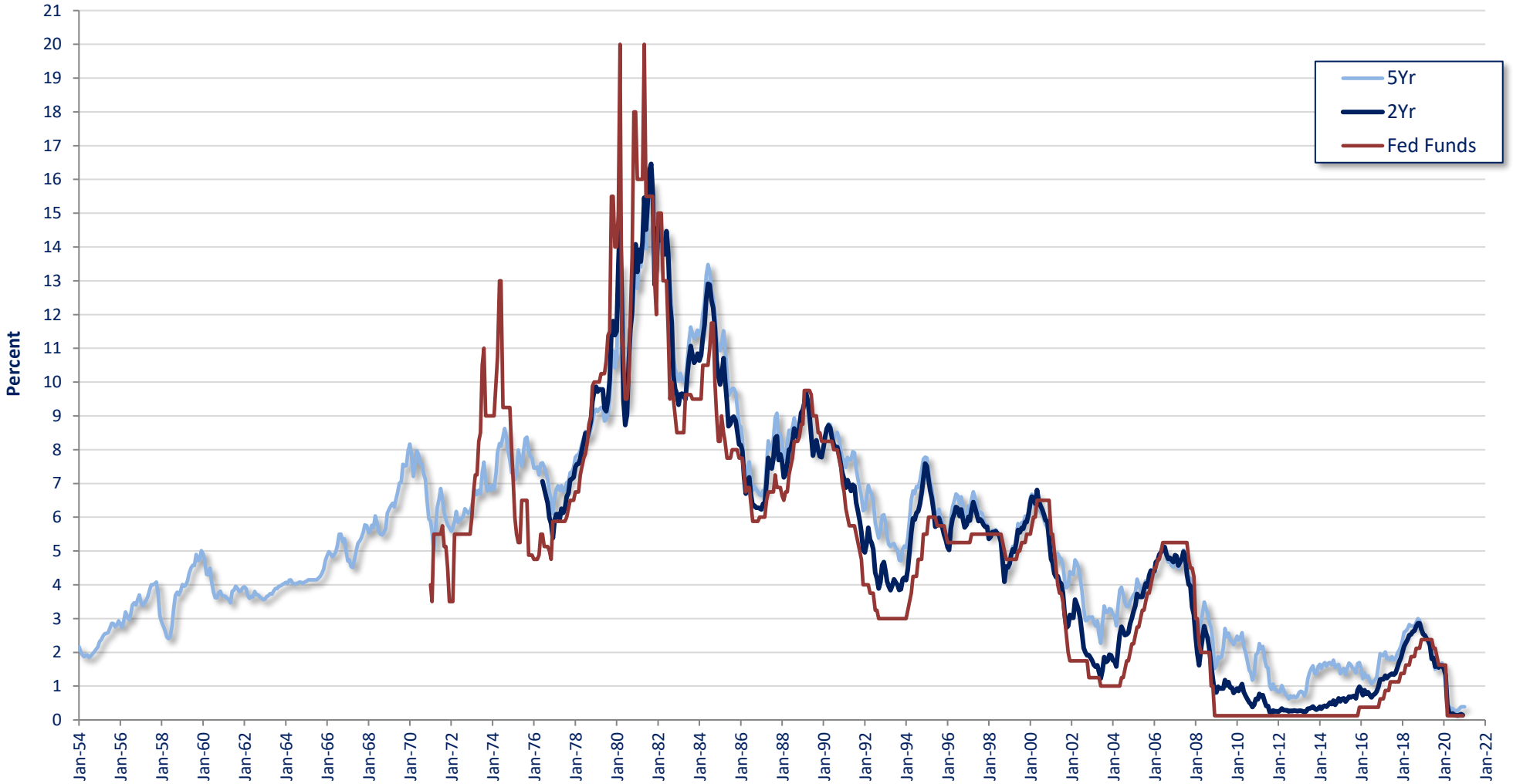
Source: Bloomberg
Figures may not total due to rounding





Source: Bloomberg

U.S. Treasury Yields 2Yr and 5Yr - Fed Funds Target Rate



Source: Bloomberg

Global Treasury Rates

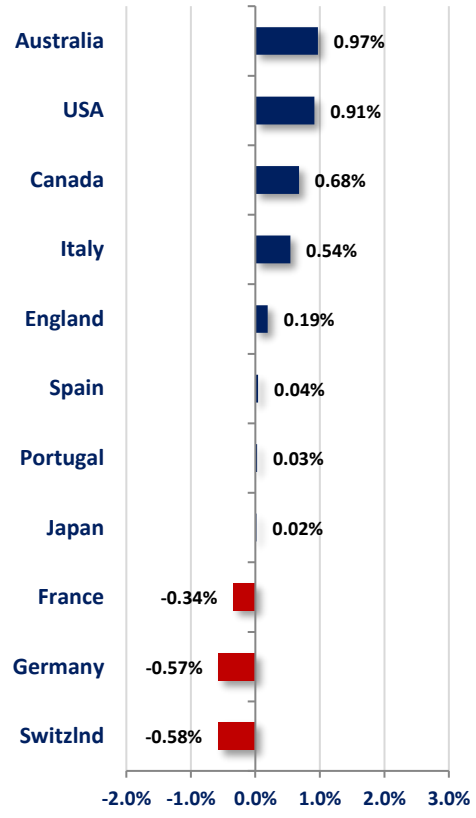
2 Year Yields



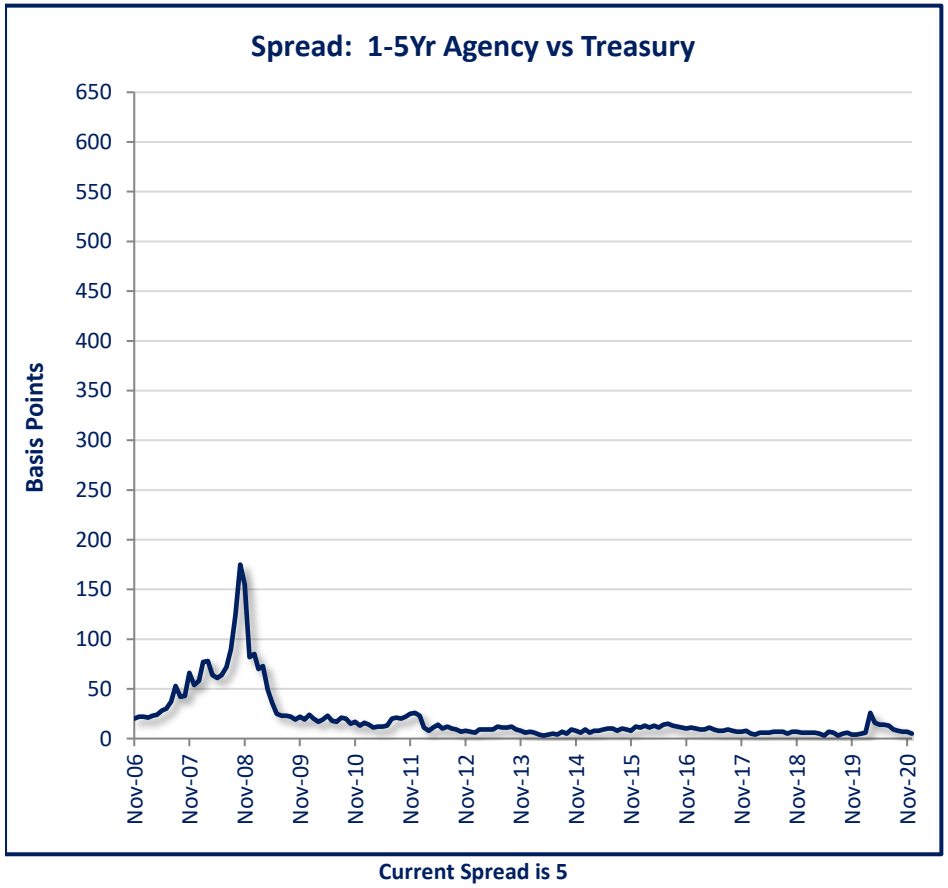
5 Year Yields



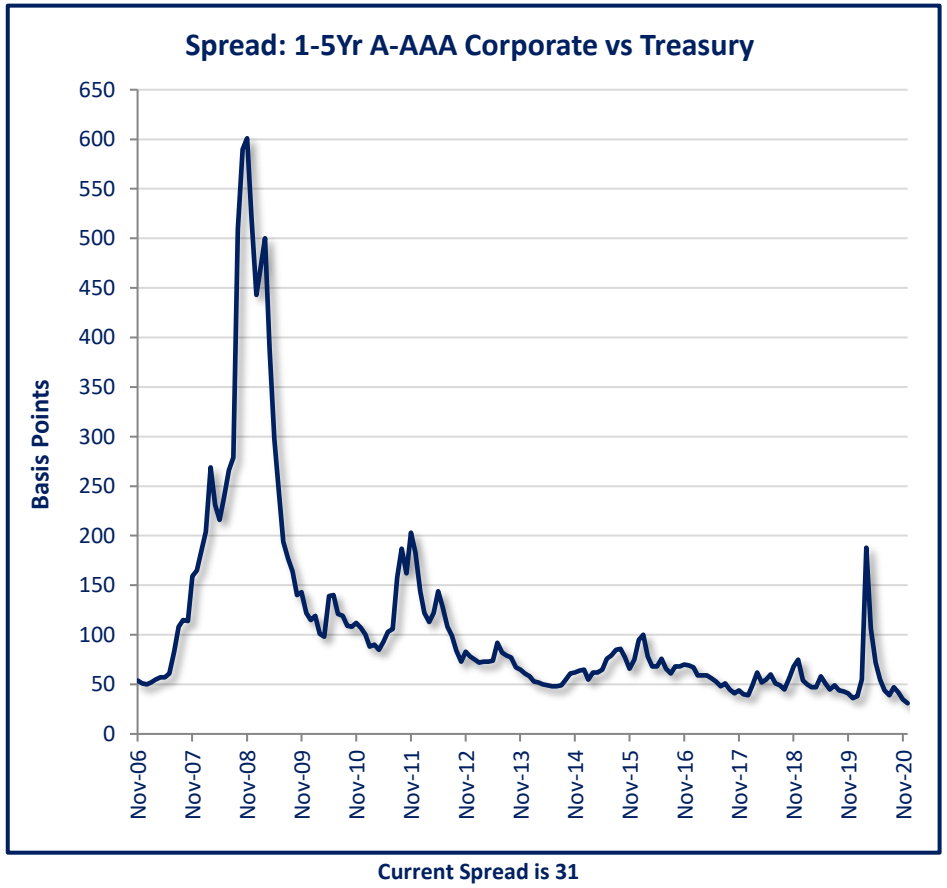
10 Year Yields



Source: Bloomberg

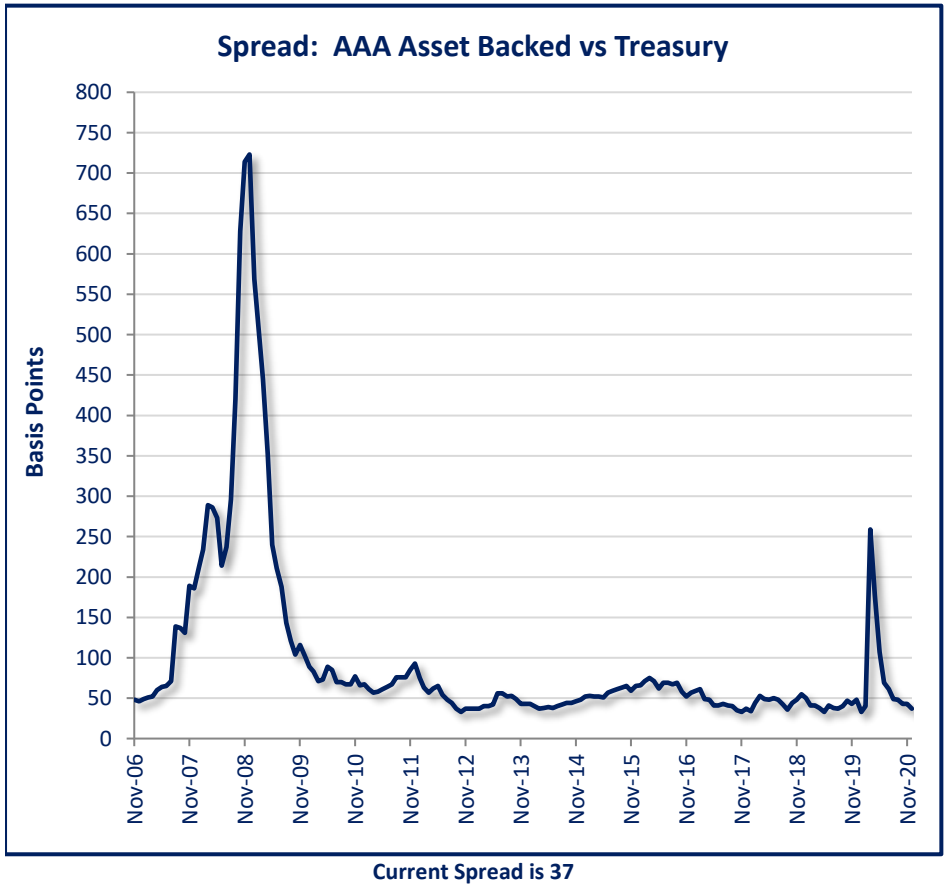


ICE BofAML Index (option adjusted spread vs. Treasury)
1-5Yr Non-Callable Agency (GVPB)



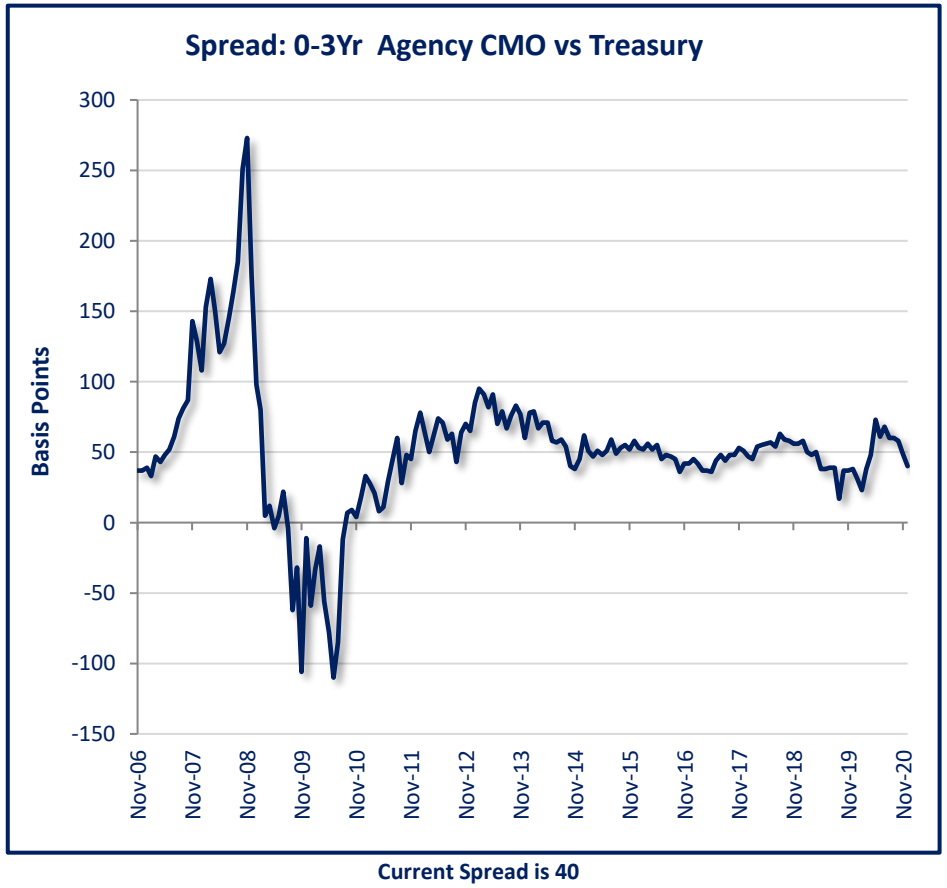
ICE BofAML Index (option adjusted spread vs. Treasury)
Corporate A-AAA Excluding Yankee (CVAC)

Source: ICE BofAML Indices



Current Spread is 37

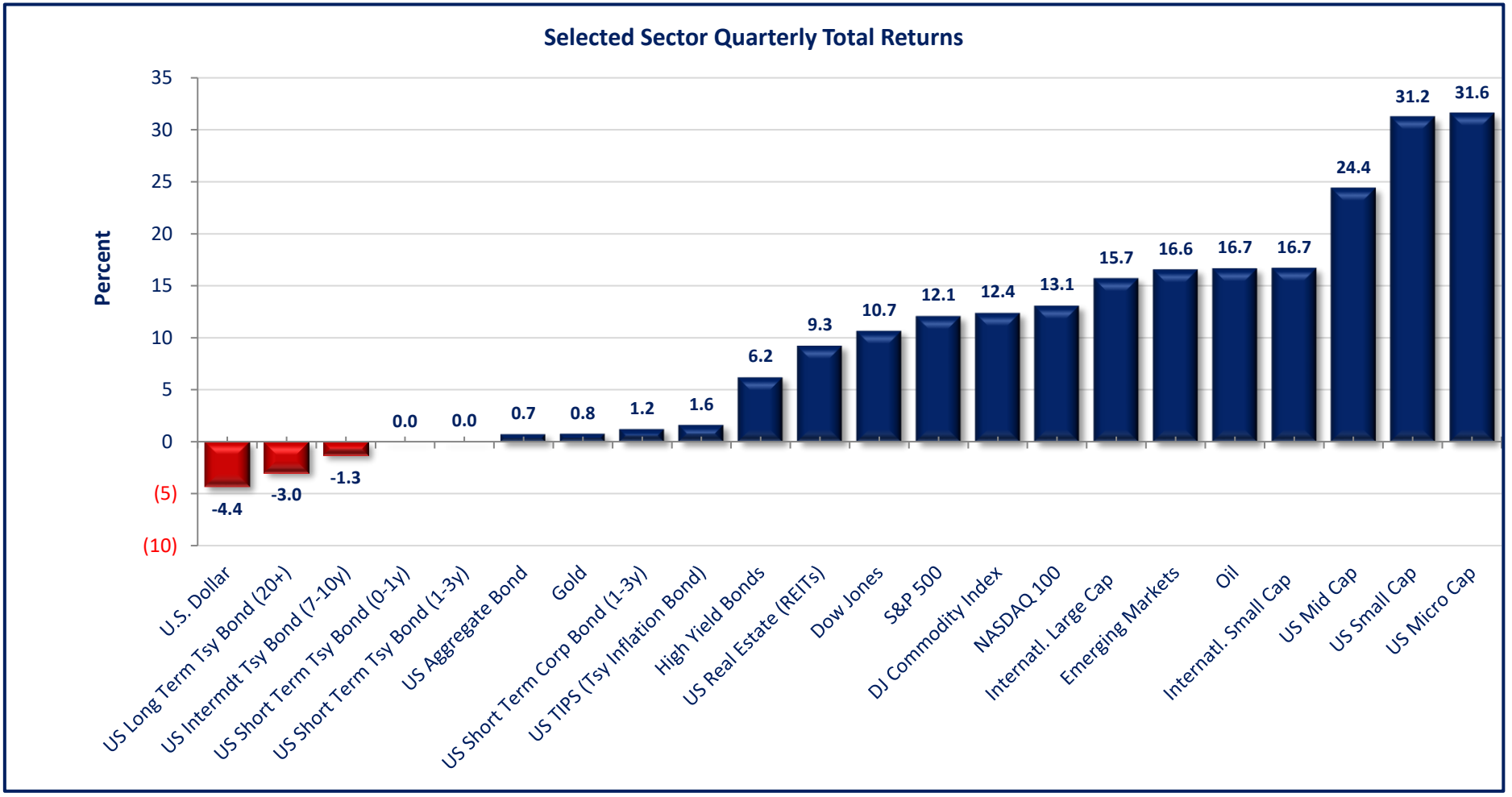
*ICE BofAML Index (option adjusted spread vs. Treasury)
AAA Rated ABS (R0A1)



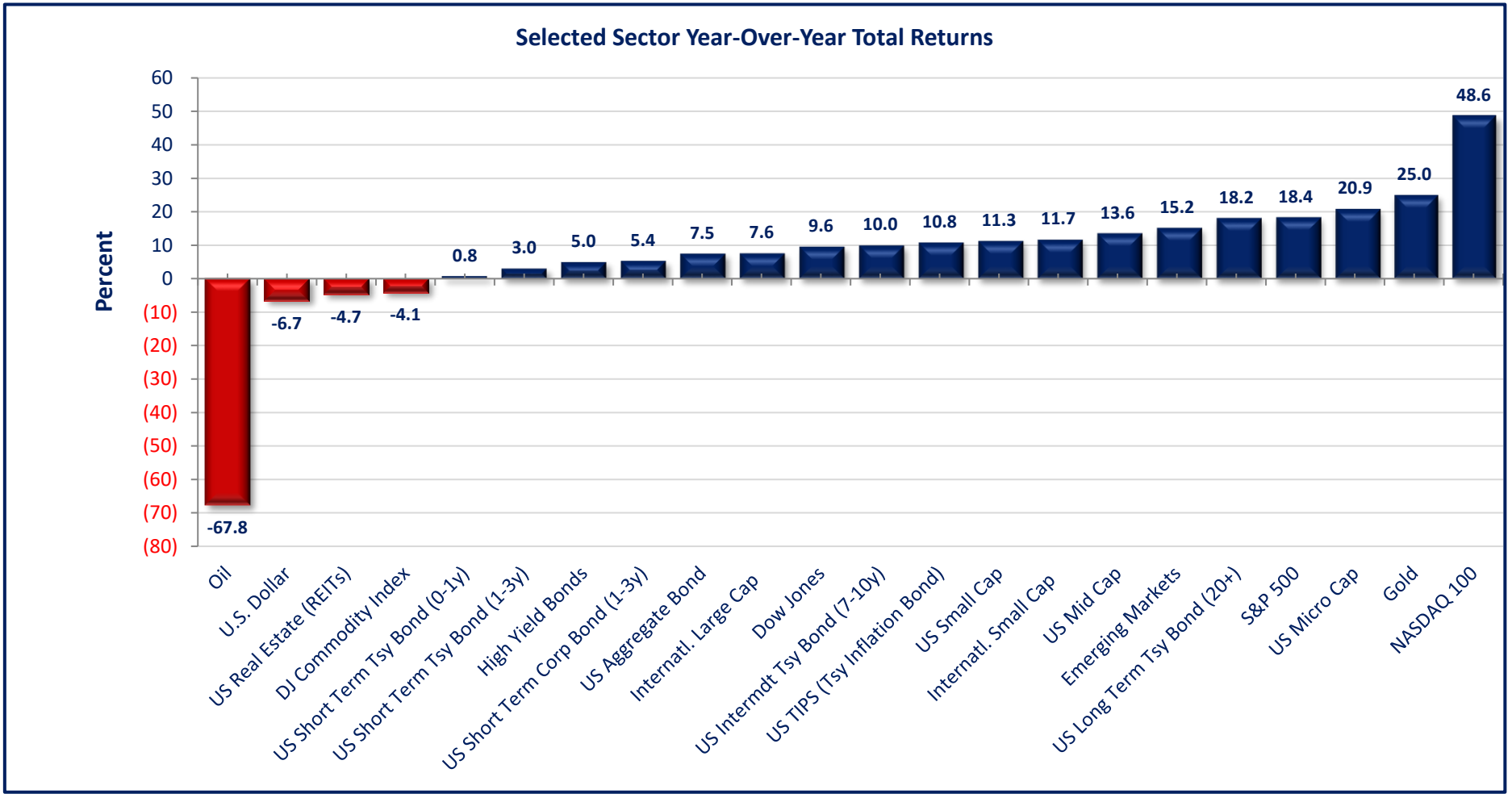
Current Spread is 40

*ICE BofAML Index (option adjusted spread vs. Treasury)
CMO Agency 0-3Yr PAC (CM1P)

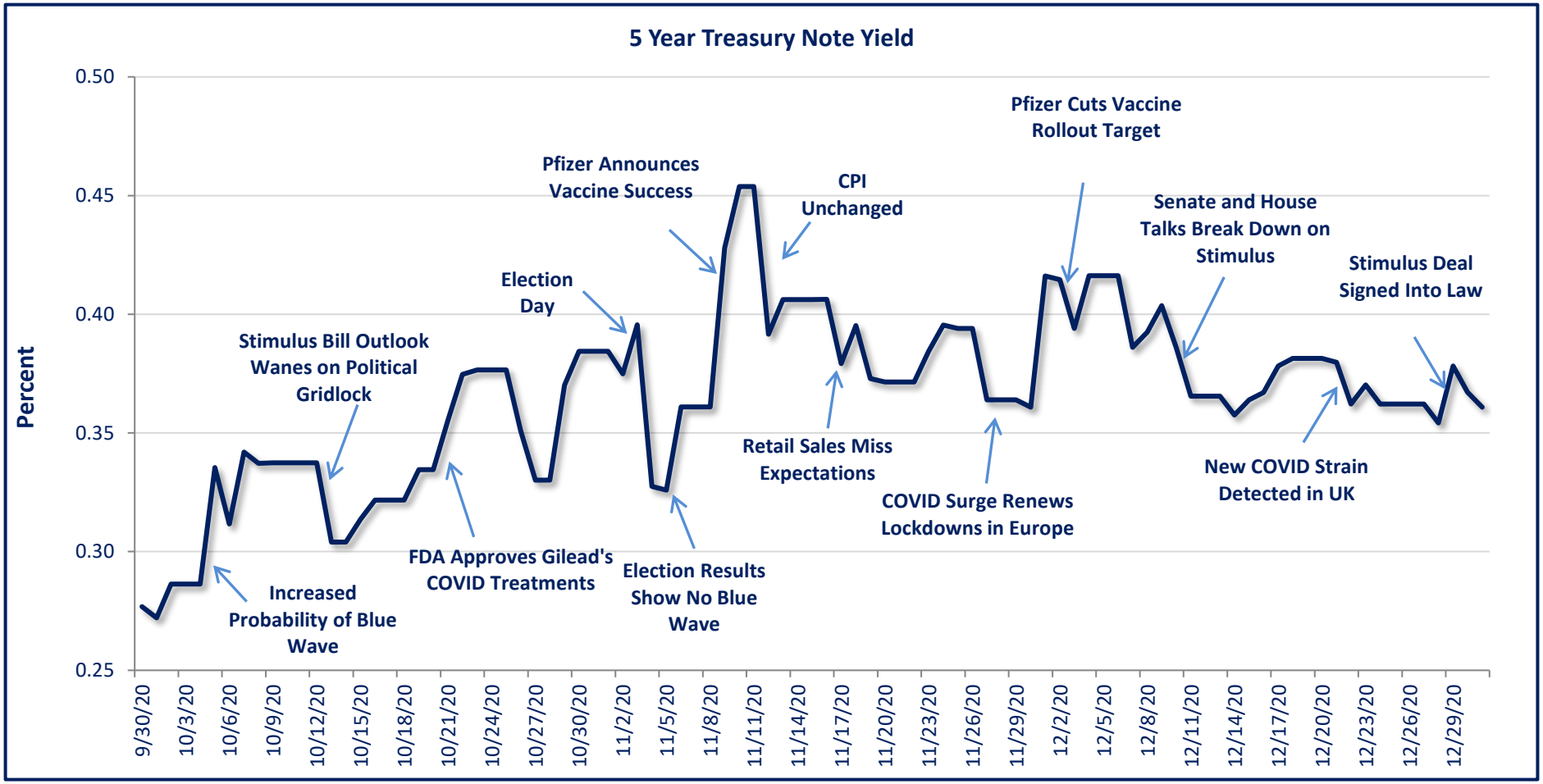
Source: ICE BofAML Indices



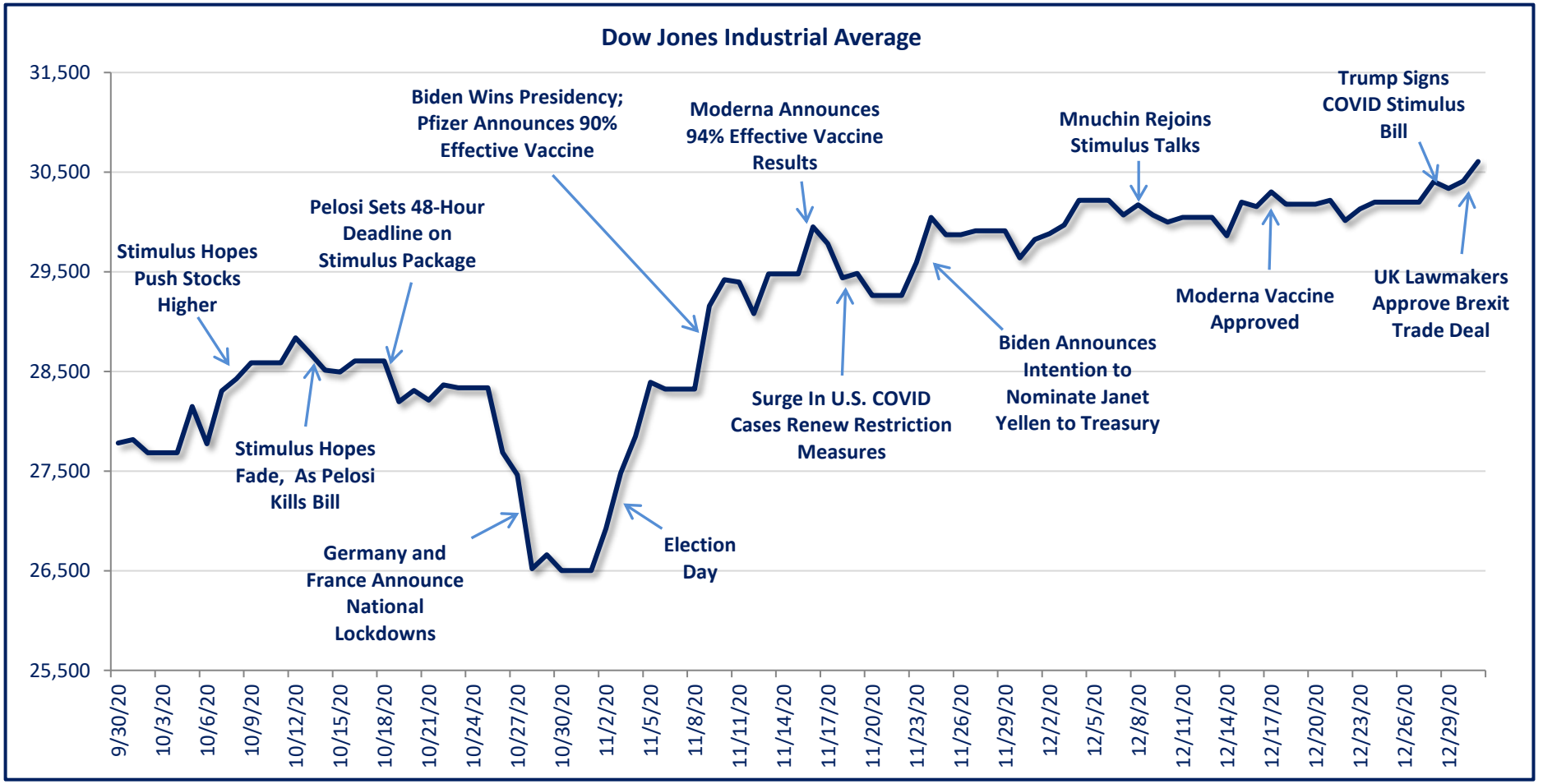
Source: Bloomberg



Source: Bloomberg



Sources: Bloomberg, FHN Main Street



Sources: Bloomberg, FHN Financial, FHN Main Street

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