



Administrative Report

N.3., File # 21-2393

Meeting Date: 5/18/2021

To: MAYOR AND CITY COUNCIL
From: MARNI RUHLAND, FINANCE DIRECTOR

TITLE

DISCUSSION AND POSSIBLE ACTION REGARDING THE FISCAL YEAR 2021-2022 CITY MANAGER'S PROPOSED BUDGET AND FISCAL YEAR 2021-2026 CITY MANAGER'S PROPOSED FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM

RECEIVE AND FILE THE FISCAL YEAR 2021-2022 CITY MANAGER'S PROPOSED BUDGET, THE FISCAL YEAR 2021-2026 CITY MANAGER'S PROPOSED FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM, AND BUDGET RESPONSE REPORTS

SET JUNE 1, 2021 AS THE DATE TO CONDUCT A PUBLIC HEARING ON THE BUDGET

EXECUTIVE SUMMARY

The City Charter requires that the annual budget be adopted by June 30, 2021. Public Hearings for the budget and the five-year capital improvement program are scheduled to begin June 1, 2021, and budget adoption is tentatively scheduled for June 15, 2021.

BACKGROUND

As presented, the Fiscal Year 2021-2022 City Manager's Proposed Budget is a balanced budget and was developed pursuant to the City Council's adopted financial principles. The Fiscal Year 2021-2026 City Manager's Proposed Five-Year Capital Improvement Program identifies capital investment required to meet our general plan and other policy goals and to ensure good stewardship of our existing infrastructure. The documents can be found on the City's website at [City of Redondo Beach - Budget and Capital Improvement Program. <https://www.redondo.org/budget>](https://www.redondo.org/budget)

To meet the June 30 deadline set by City Charter and consistent with the 2021 budget calendar approved by the City Council in January (attached), the approved timeline for annual budget adoption and the five-year capital improvement program approval is:

Date	Meeting	Action
May 18	City Council	Receive and File Proposed Budget and 5-Year CIP
May 18	City Council	Set June 1, 2021 as the Public Hearing Date
May 20	Planning Commission	Review CIP for General Plan Consistency
May 27	Budget/Finance Commission	Review Proposed Budget and 5-Year CIP

June 1	City Council	Public Hearing - Proposed Budget and 5-Year CIP
June 8	City Council	Continued Public Hearing - CIP Workshop
June 10	Budget/Finance Commission	Review Proposed Budget and 5-Year CIP
June 14	Harbor Commission	Review Proposed Budget and 5-Year CIP
June 15	City Council	Continued Public Hearing - Budget/5-Year CIP Adoption

COORDINATION

All departments participated in the preparation of the Fiscal Year 2021-2022 City Manager's Proposed Budget and the Fiscal Year 2021-2026 City Manager's proposed Five-Year Capital Improvement Program.

FISCAL IMPACT

The adopted version of the Fiscal Year 2021-2022 Budget will create the financial guideline for all City operations. The Fiscal Year 2021-2026 Five-Year Capital Improvement Program is a planning document only. Funding for capital projects in the first year of the plan will be approved as part of the Fiscal Year 2021-2026 Budget.

APPROVED BY:

Joe Hoefgen, City Manager

ATTACHMENTS

2021 Budget Calendar

FY 2021-2022 Proposed City Budget (to be provided by May 16, 2021)

FY 2021-2026 Proposed Five-Year CIP (to be provided by May 16, 2021)