



Administrative Report

H.11., File # 24-1090

Meeting Date: 7/16/2024

To: MAYOR AND CITY COUNCIL
From: JOE HOFFMAN, CHIEF OF POLICE

TITLE

INTRODUCE BY TITLE ONLY ORDINANCE NO. 3273-24 AN ORDINANCE OF THE CITY OF REDONDO BEACH, CALIFORNIA, AMENDING TITLE 3, CHAPTER 6, SECTION 3-6.03 OF THE REDONDO BEACH MUNICIPAL CODE PERTAINING TO PARKING METER HOURLY RATES, FOR INTRODUCTION AND FIRST READING

EXECUTIVE SUMMARY

On June 18, 2024, the City Council adopted the Fiscal Year 2024-25 Budget. As part of the final budget motion, the Council directed an increase to the citywide parking meter hourly rates in FY 24-25, from \$1.50/hour to \$1.75/hour, and in the following fiscal year, from \$1.75/hour to \$2.00/hour.

Hourly parking meter rates are codified in the Redondo Beach Municipal Code. Approval of the proposed ordinance would allow for implementation of the City Council's budget direction.

BACKGROUND

As part of the FY 2024-25 Budget, the City Council directed a \$0.25 increase to the hourly parking meter rate each of the next two years, bringing the rate to \$1.75/hour in FY 24-25 and \$2.00/hour in FY 25-26. The rate would match the existing hourly rate for the Harbor/Pier parking structures and would be more consistent with the hourly parking rates charged in Hermosa Beach and Manhattan Beach, which range from \$2.00 to \$2.50 per hour, depending on the location.

The City's parking meters are located in the Coastal Zone and must abide by Coastal Commission rules. The proposed changes are consistent with Coastal Commission Policy, which states that parking rate increases cannot exceed 25% in any one year and 50% over a consecutive three-year period. As the current rate is \$1.50/hour, the proposed \$0.25 increases represent a 16.7% change in year one and a 14.3% change in year two.

Parking meter rates are codified in Section 3-6.03 of the Redondo Beach Municipal Code. The recommended ordinance has been prepared to capture the proposed meter rate adjustments.

COORDINATION

Preparation of the Ordinance was coordinated with the City Attorney's Office.

FISCAL IMPACT

Parking meter hourly rates currently generate \$2.3M in annual General Fund revenue. If approved,

the Ordinance would be effective in September, and the new meter rate is projected to provide \$289,922 of additional FY 24-25 revenue. Following implementation of the second increase in FY 2025-26, the City is expected to collect \$765,900 of additional ongoing annual parking meter revenue.

APPROVED BY:

Mike Witzansky, City Manager

ATTACHMENTS

- Ord - No. 3273-24 Amending Title 3, Chapter 6, Section 3-6.03 of the Redondo Beach Municipal Code
- Redondo Beach Municipal Code - Current RBMC Title 3, Chapter 6, Section 3-6.03