



Administrative Report

J.2., File # BF21-1924

Meeting Date: 1/14/2021

To: BUDGET AND FINANCE COMMISSION
From: MARNI RUHLAND, FINANCE DIRECTOR

TITLE

DISCUSSION AND POSSIBLE ACTION REGARDING THE SELF-INSURANCE PROGRAM FUND

EXECUTIVE SUMMARY

The Self-Insurance Program Fund is one of the City's internal service funds. It was established in FY 2000-01 and accounts for the cost of providing liability and property, workers' compensation and unemployment insurances and all legal, medical and professional service expenses associated with the processing of claims made against the City in these areas. Attached is a historical (FY 2009-10 through FY 2019-20) look at the liability claims filed against the City which have been included in the fund's expenses.

BACKGROUND

At its October 8, 2020 meeting during a discussion of the Self-Insurance Program Fund, the Budget and Finance Commission requested historical claims data. The attached spreadsheet provides that information with the summarization of a loss run provided by the City's third-party claims administrator. The summarization includes totals, by claim type and City department involved, of counts and the incurred (paid plus reserved) dollar amounts of the liability claims filed against the City for each policy year.

COORDINATION

The City contracts with AdminSure for third-party claims administration which includes the provision of loss run information.

FISCAL IMPACT

For policy years 2009/2010 through 2019/2020, the annual average of liability claims filed against the City numbered 69.36 and with average annual cost of \$2,998,936.27.

ATTACHMENTS

Historical Liability Claims Data