



Administrative Report

F.3., File # HI21-2059

Meeting Date: 2/17/2021

TO: HISTORICAL COMMISSION
FROM: LAURIE KOIKE, INTERIM COMMUNITY SERVICES DIRECTOR

TITLE
MUSEUM DONATION FUND REPORT

RECOMMENDATION
Receive and file a report on the Museum Donation Fund

BACKGROUND
The Museum Donation Fund is an account held by the City to fund improvements and related activities at the Redondo Beach Historical Museum. Donation revenue is derived from a percentage of the sales of the postcard book as well as by donations made by visitors to the Museum. As noted in the table below, the available fund balance is \$1,897.52, which includes revenue of \$247.52 from Arcadia Publishing for royalties related to the historical postcard book. A review of the Museum Donation Fund by Finance has resulted in an increase from the last reported balance of \$653.18 in 2020.

<u>Museum Fund</u>	<u>Total</u>
FY 2020-21 Opening Balance (account 10033750-530080 - D1006)	\$1,650.00
Arcadia Publishing Historical Postcard Book Royalties (account 10033750-411930 - D1006)	\$ 247.52
FY 2020-21 Available Balance	\$1,897.52

ATTACHMENTS
None.