Administrative Report

N.4., **File #** BF21-2065 **Meeting Date:** 4/8/2021

To: **BUDGET AND FINANCE COMMISSION**

From: MARNI RUHLAND, FINANCE DIRECTOR

TITLE

DISCUSSION AND POSSIBLE ACTION REGARDING CALPERS AND WORKERS' COMPENSATION SUBCOMMITTEE

EXECUTIVE SUMMARY

A verbal report from the subcommittee created to address the City's CalPERS liabilities and workers' compensation costs will be provided at this evening's Commission meeting.

BACKGROUND

At its July 9, 2020 meeting, the Budget and Finance Commission created a subcommittee to address the City's CalPERS liabilities and workers' compensation costs. When forming the subcommittee, the Commission agreed to monthly update reports. A verbal report will be provided at this evening's meeting.

COORDINATION

The members of the Budget and Finance Commission appointed to the subcommittee are Commissioner Solomon, Commissioner Woodham and Chairman Conroy.

FISCAL IMPACT

None.