



Administrative Report

J.1., File # BF22-4323

Meeting Date: 6/9/2022

To: BUDGET AND FINANCE COMMISSION

From: JENNIFER PAUL, FINANCE DIRECTOR

TITLE

DISCUSSION AND POSSIBLE ACTION REGARDING THE FISCAL YEAR 2022-2023 CITY MANAGER'S PROPOSED BUDGET AND FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM

EXECUTIVE SUMMARY

In accordance with the City Charter, on May 16, 2022, the Proposed Budget for Fiscal Year 2022-2023 and Five-Year Capital Improvement Program (CIP) were released and then distributed to the Budget and Finance Commissioners. The Budget and Finance Commission received and filed the documents on May 26, 2022.

BACKGROUND

Tonight's meeting is a follow-up to the May 26, 2022 overview of the Proposed budgets. A copy of the Administrative Report from the June 7, 2022 City Council meeting is included for additional background information.

To date, 25 Budget Response Reports (attached) have been prepared. These Budget Response Reports provide detailed information above and beyond what is in the budget's transmittal message and an opportunity to explore additional questions and other potential budget proposals.

The Proposed Fiscal Year 2022-2023 Budget is balanced in accordance with the City Council's adopted Financial Principles. If all Decision Packages are approved as modifications to the core budget, the General Fund's unallocated balance (annual revenues over expenditures) would be \$1.8M.

COORDINATION

All departments participated in the preparation of the Fiscal Year 2022-2023 City Manager's Proposed Budget and Five-Year CIP.

FISCAL IMPACT

The City Manager's Fiscal Year 2022-2023 Proposed Budget, including all funds, totals \$156.5 million. The City Council's Adopted Budget will create the financial plan for all City operations.

APPROVED BY:

Mike Witzansky, City Manager

ATTACHMENTS

June 7, 2022 City Council Administrative Report
Budget Response Reports